



VEEFIN

Veefin Solutions Ltd.

(Formerly known as Veefin Solutions Pvt. Ltd.)

Office No. 601, 602, 603, 6th Floor, Neelkanth
Corporate IT Park, Kiroli Road, Near Vidyavihar
Station West, Vidyavihar West, Mumbai- 400086.
Contact: +91 90049 17712

CIN: U72900MH2020PTC347893,
Email ID: accounts@veefin.com/finance@veefin.com

Date: June 14, 2024

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code: 543931

ISIN: INE0Q0M01015

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to above mentioned subject matter, we hereby inform that Veefin Solutions Limited has acquired 51.31% stake consisting of 10,526 Equity shares of Rs. 58 each (including premium of Rs. 48) each in Estorifi Solutions Private Limited, a group Company on 14th June, 2024.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure A.

This is for your information and records.

Thanking you,

**For VEEFIN SOLUTIONS LIMITED
(Formerly known as VEEFIN SOLUTIONS PRIVATE LIMITED)**

**URJA HARSH THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS 42925)**



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ANNEXURE A

Sr. No	Particulars	Details
1.	Name of target entity, details in brief such as size, turnover etc	Estorifi Solutions Private Limited (ESPL) Corporate Identity Number: U72900MH2020PTC347754 Authorised Capital: 10,00,000 Paid up Capital: 2,05,150 Turnover as on 31.03.2023 (last audited balance sheet): Rs. 13,45,200
2.	Whether the acquisition would fall within related party transaction (s) and owned subsidiary (WOS) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'?	ESPL is a related party of the Company. Pursuant to this acquisition, ESPL has become subsidiary Company of Veefin Solutions Limited. The transactions, if any, with the subsidiary shall be at an arm's length basis.
3.	Industry to which the entity being Belongs	Information technology and other information service activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on in India and overseas, the business of developing, providing, marketing, distributing computer software solutions in the field of Web Content Development, Security Solutions, Revenue Accounting, Data Digitization, Back Office Operations, Financial Institutions and management consultancy services in various fields of E-commerce, Computer Software and Hardware Development, Training & Manufacturing Computer Hardware and Software products, building digital platform to develop computer software application to enable Distributors, Wholesalers to upload their products and their offers onto the platform, for retailers to place orders from



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		their distributors, creation of online stores and such other activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration-whether cash or share swap and details of the same	Transfer of shares for cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 6,10,508 (10526 equity shares of Rs. 58 each – including premium of Rs. 48 each)
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	51.31 %
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	ESPL is a private limited Company incorporated in India on 13/10/2020 ESPL is a group Company of Veefin Solutions Limited. The Company is primarily involved in the business of providing various software related services Turnover of last 3 Years: As on 31.03.2023 – Rs. 13,45,200 As on 31.03.2022 – Rs. 36,975 As on 31.03.2021 – Rs. 1,74,745