

28<sup>th</sup> June 2024

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip Code: 532343**

**National Stock Exchange of India  
Limited,**  
Exchange plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip Code: TVSMOTOR**

**Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), we would like to inform you that today, TVS Motor Company Limited has subscribed to and has been allotted further 68,94,335 equity shares of Rs. 10/- each in TVS Credit Services Limited. The cost of subject investment viz. Rs. 282.67 Cr exceeds the threshold specified in sub-clause (c) of clause (i) of Regulation 30 (4) of the SEBI LODR.

Pursuant to the aforementioned subscription, the shareholding of the Company in TVS Credit Services Limited has increased from 80.53% to 80.69% (on fully diluted basis), by way of newly issued equity shares of TVS Credit Services Limited, and further details are contained in **Annexure 1** below.

This may kindly be treated as a disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

*Date and time of occurrence of event: June 28, 2024 at 5:09 P.M.*

Thanking you,

Yours truly,

For TVS Motor Company Limited

K S Srinivasan  
Company Secretary  
Encl : a/a

**ANNEXURE 1**

**TVS MOTOR COMPANY LIMITED**

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

Disclosure for Acquisition of shares:

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of Target: TVS Credit Services Limited ("<b>TVSCS</b>")</p> <p>Details of Target: TVSCS is registered with the Reserve Bank of India ("RBI") as a "non-deposit taking Non-Banking Finance Company" with effect from 13<sup>th</sup> April 2010. The Company is primarily engaged in financing of two wheelers, tractors (new/used), used cars, consumer durables, used commercial vehicles and MSME loans through attractive financing schemes.</p> <p>During the period ended 31<sup>st</sup> March 2024, TVSCS has a turnover of Rs. 5789.57 Cr with PAT of Rs. 571.83 Cr and a networth of Rs. 3,865.48 Cr.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, this acquisition would fall within related party transaction as TVSCS is a subsidiary company. The transaction is being conducted at arms' length based on a valuation report obtained from a Registered Valuer.
3	Industry to which the entity being acquired belongs	Non-banking financial services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The additional investment is made towards improving the capital adequacy ratio and meeting such other general corporate matters as may be required by TVSCS.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required.

S. No	Particulars	Details								
6	Indicative time period for completion of the acquisition	The allotment of 68,94,335 equity shares of TVSCS has been 28 <sup>th</sup> June 2024								
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration								
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 410 per share aggregating to Rs. 282.67 Crores								
9	Percentage of shareholding / control acquired and / or number of shares acquired	Increase in shareholding from 80.53% to 80.69%.								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>TVSCS is registered with the Reserve Bank of India ("RBI") as a "non-deposit taking Non-Banking Finance Company" with effect from 13<sup>th</sup> April 2010. The Company is primarily engaged in financing of two wheelers, tractors (new/used), used cars, consumer durables, used commercial vehicles and MSME loans through attractive financing schemes.</p> <p>Date of incorporation: 5<sup>th</sup> November 2008</p> <p>Countries with Presence: India</p> <p>Revenue for the last 3 Financial Years:</p> <table border="1" data-bbox="879 1341 1326 1554"> <thead> <tr> <th>FY</th> <th>Revenue (Rs. in Cr)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>5789.57</td> </tr> <tr> <td>2022-23</td> <td>4147.00</td> </tr> <tr> <td>2021-22</td> <td>2746.45</td> </tr> </tbody> </table>	FY	Revenue (Rs. in Cr)	2023-24	5789.57	2022-23	4147.00	2021-22	2746.45
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