

MPDL LIMITED

Date: May 30, 2024

To,
BSE Limited
Phiroze Jeejibhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code - 532723

Sub: Outcome of Board Meeting of MPDL Limited ("the Company")

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Board of Directors at their meeting held today i.e. May 30, 2024 (commenced at 02:30 P.M. and concluded at 04:30 P.M.) has inter-alia considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended on March 31, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Copy of the Standalone and Consolidated Audited Financial Results along with Auditor's Report thereon is enclosed herewith and marked as **Annexure-1**.

The Auditor's Report on Standalone & Consolidated Financial Results is with unmodified opinion. Declaration in respect of un-modified opinion on the Audited Standalone & Consolidated Financial Results is enclosed herewith and marked as **Annexure-2**.

This is for your information and record.

Yours faithfully,

For MPDL LIMITED

(BHUMIKA CHADHA)
COMPANY SECRETARY AND COMPLIANCE OFFICER

Corporate office
Unit No-12, GF, Magnum Towers,
Tower-1, Sector - 58, Golf Course Extn.,
Gurugram 122011, Haryana

Registered office
11/7, Mathura Road
Sector 37, Faridabad-121003
Haryana

CIN: L70102HR2002PLC097001
PAN: AADCM3323Q
GST Haryana : 06AADCM3323Q1ZA
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Web: www.mpdl.co.in



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
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Independent Auditor's Report on Quarterly and Year to date Standalone Financial Results of MPDL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

THE BOARD OF DIRECTORS OF MPDL LIMITED

Opinion

We have audited the accompanying standalone quarterly and year to date financial results of **MPDL LIMITED** (the company) for the quarter and year to date ended 31st March 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss/profit and other comprehensive income and other financial information for the quarter ended and year to date ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the





Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists





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related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

FRNo. 000018N/N500091



(ATUL AGGARWAL)

PARTNER

M.No. 92656

PLACE : NEW DELHI

DATED :

30/5/2024

UDIN : 24 092656 BK4 QDQ 5784

MPDL LIMITED.

Corporate Office : Unit No.12, GF, Magnum Tower-1 Sector-58, Gurugram, Haryana-122011
Regd. Office : 11/7, Mathura Road, Sector -37, Faridabad, Haryana, India, 121003

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

(Rs in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/ Income from operations	(87.99)	222.43	(381.00)	424.70	434.78
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Total income from operations (net)	(87.99)	222.43	(381.00)	424.70	434.78
3	Other Income	30.59	47.32	39.67	2,684.44	41.95
4	Total income (2 + 3)	(57.41)	269.75	(341.33)	3,109.13	476.73
0	Expenses					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	309.92	448.98	396.85	1,504.55	1,770.66
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(213.16)	(200.29)	(1,381.11)	(870.37)	(1,707.65)
	(e) Employee benefits expense	11.00	9.41	16.55	47.15	67.00
	(f) Finance Costs	22.11	44.96	34.64	89.68	34.64
	(g) Depreciation and amortization expense	0.56	0.53	0.55	2.23	2.13
	(h) Legal & Professional and Consultancy	2.62	4.33	2.35	12.84	10.23
	(i) Other expenses	38.56	69.95	16.23	135.04	47.77
	Total Expenses	171.60	377.87	(913.95)	921.11	224.78
6	Profit / (Loss) from operations before exceptional items and tax (4-	(229.01)	(108.11)	572.62	2,188.02	251.94
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	(229.01)	(108.11)	572.62	2,188.02	251.94
9	Tax expense	(49.38)	(28.00)	(97.52)	43.52	(97.52)
10	Profit / (Loss) from continuing operations (8 ± 9)	(179.63)	(80.11)	670.14	2,144.51	349.46
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00
14	Profit/ (loss) for the period (10+13)	(179.63)	(80.11)	670.14	2,144.51	349.46
15	Other Comprehensive Income (after tax)					
	A. (i) Items that will not be reclassified to profit or loss	(1.05)	0.00	(0.67)	(1.05)	(0.67)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.26	0.00	0.17	0.26	0.17
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising	(180.42)	(80.11)	669.64	2,143.72	348.95
17	Paid-up equity share capital	741.25	741.25	741.25	741.25	741.25
18	Earnings per equity Share (for continuing operations)					
	(a) Basic	(2.42)	(1.08)	9.04	28.93	4.71
	(b) Diluted	(2.42)	(1.08)	9.04	28.93	4.71
19	Earning per equity share (for discontinued operations)					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
20	Earning per equity share (for discontinued & continuing					
	(a) Basic	(2.42)	(1.08)	9.04	28.93	4.71
	(b) Diluted	(2.42)	(1.08)	9.04	28.93	4.71



For MPDL LTD.

(Signature)
Director

MPDL LIMITED**STANDALONE BALANCE SHEET AS AT 31st MARCH 2024****(Rs. In Lacs)**

PARTICULARS	Note	AS AT 31.03.2024	AS AT 31.03.2023
I ASSETS			
(1) Non-current assets			
Property, plant and equipment	3	6.37	6.83
Financial assets			
(i) Investments	4	940.14	2,020.14
(ii) Loans	5	1,055.00	1,055.00
(iii) Other Financial Assets	6	46.93	45.75
Deferred tax Assets (net)	7	95.63	97.69
Other Non Current Assets	8	1,554.43	1,557.55
Sub Total		3,698.49	4,782.96
(2) Current assets			
Inventories	9	7,022.90	6,152.53
Financial assets			
(i) Trade receivables	10	661.08	379.89
(ii) Cash and cash equivalents	11	38.51	64.45
(iii) Bank balances other than (ii) above	12	2.00	2.00
Other current assets	8	1,554.31	993.45
Sub Total		9,278.80	7,592.32
Total Assets		12,977.29	12,375.28
II EQUITY AND LIABILITIES			
(1) Equity			
Equity share capital	13	741.25	741.25
Other Equity	14	6,979.11	4,835.39
Sub Total		7,720.36	5,576.64
(2) LIABILITIES			
(a) Non-current liabilities			
Financial liabilities			
(i) Borrowings	15	32.76	92.59
Provisions	16	7.91	11.48
Sub Total		40.67	104.07
(b) Current liabilities			
Financial liabilities			
(i) Borrowings	15	4,113.84	4,985.01
(ii) Trade Payables			
- Dues of micro and small enterprises	17	-	-
- Dues of creditors other than micro and small enterprises	17	286.74	174.10
(iii) Other financial liabilities	18	543.17	1,392.19
Other current liabilities	19	246.55	142.63
Provisions	16	25.96	0.64
Sub Total		5,216.25	6,694.56
Total Equity and Liabilities		12,977.29	12,375.28



For MPDL LTD.

Director

MPDL LIMITED

Standalone Cash Flow Statement for the Year ended 31 March 2024

(Rs. In Lacs)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	2,188.02	251.94
Adjusted for :		
Depreciation	2.23	2.13
Interest income	(103.24)	(41.94)
Gain on Sale of Investment	(2,581.20)	-
Profit On Sale of Investment	-	(0.01)
Interest cost	89.68	34.64
Re-measurement gains (losses) on defined benefit plans	(1.05)	(0.67)
	(2,593.58)	(5.84)
Operating Profit before Working Capital Changes	(405.56)	246.11
Adjusted for :		
Trade & Other Receivables	(840.11)	(2,294.33)
Inventories	(870.37)	(1,707.65)
Trade & Other Payable	112.64	129.01
Other current liabilities	(764.54)	1,302.24
	(2,362.38)	(2,570.73)
Cash Generated from Operations	(2,767.93)	(2,324.62)
Direct Taxes Paid	-	-
Net Cash from operating activities	(2,767.93)	(2,324.62)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipment	(1.76)	(1.34)
Proceeds from sale of Property Plant & Equipment	-	0.75
Increase/Decrease in Non current cash & bank balances		
Capital work in progress		
Proceeds from sale of Investment	3,661.20	-
Interest Received	103.24	41.94
Net Cash used in Investing Activities	3,762.67	41.35
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/ (Repayment) of Short Term Borrowings (Net)	(871.17)	2,394.84
Proceeds/ (Repayment) of Long Term Borrowings (Net)	(59.84)	(50.01)
Interest Paid	(89.68)	(34.64)
Net Cash used in Financing Activities	(1,020.68)	2,310.19
Net increase in Cash and Cash Equivalents	(25.94)	26.92
Cash and Cash Equivalents as at beginning of the year	64.45	37.53
Cash and Cash Equivalents as at end of the year	<u>38.51</u>	<u>64.45</u>
Note to cash flow statement		
1 Components of cash and cash equivalents		
Balances with banks		
- Current accounts	38.07	63.30
- Deposit accounts (demand deposits and deposits having original maturity of 3 months or less)		
Cash on hand	0.44	1.16
Cash and cash equivalents considered in the cash flow statement	<u>38.51</u>	<u>64.45</u>

2 The above cash flow statement has been prepared in accordance with the 'Indirect method' as set out in Indian Accounting Standard - 7 on 'Statement of Cash Flows' as specified in Companies (Indian Accounting Standard) Amendment Rules, 2016.



For MPDL LTD.

(Signature)
Director

Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 30/05/2024, and approved by the Board of Directors in its meeting held on 30/05/2024.
- 2 Figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures for Twelve months ended 31 March 2024 and 31 March 2023 and the published unaudited figures for the nine months ended December 2023 and December 22 respectively.
- 3 The disclosures in respect of related party transactions are as per Annexure.
- 4 The figures for the previous period in consolidated financial results are not comparable because Cambridge Construction (Delhi) Pvt Ltd ceased to be Subsidiary company w.e.f September 26, 2023. Consequently Cambridge Construction (Delhi) Pvt Ltd has become Associates Company (holding 48.98% of equity share capital) of MPDL Ltd.
- 5 Other income includes Rs 2581.20 lacs being Gain on sale of investment during the Year.
- 6 The Company is having a project for Construction and Development of multistoried complex comprising retail shops and office space at Faridabad Haryana under the name M-1 Tower. The company recognises revenue based on percentage of completion method as per accounting policy. During the year, there has been an upward revision in the saleable area of the project on account of revision in building plan. Accordingly the saleable area, projected cost etc have been revised.
- 7 Previous period/year's figures have been regrouped/reclassified, wherever necessary, in order to make them comparable.

Place: New Delhi
Date: 30/05/2024



for MPDL Limited
For MPDL LTD.

Director

Rajesh Paliwal
Director & chairman

MPDL LIMITED

ANNEXURE TO FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2024

			(Rs. In Lacs)
Related party disclosures			
Names of related parties and description of relationship			
Name of the related party	Relationship		
Mr. Braham Dutt Bhardwaj	Whole Time Director (Resigned on 17.07.2023)		
Ms Babika Goel	Director		
Mr. Bishwa Nath Chatterjee	Director (Resigned on 13.06.2023)		
Mr. Sanjeev Mittal	Director (Resigned on 13.12.2023)		
Mr. Santosh Kumar Jha	Whole Time Director (Appointed on 24.02.2023)		
Mr. Rajesh Paliwal	Director (Appointed on 24.02.2023)		
Mr. Vinod Shankar	Director (Resigned on 09.08.2022)		
Mr. Sagar Tanwar	Director (Appointed on 22.01.2024)		
Mr. Satyajit Pradhan	Chief Finance Officer		
Ms. Bhumika Chadha	Company Secretary (Appointed 17.07.2023)		
Mrs. Rinkal	Company Secretary (Resigned 30.06.2023)		
Mrs. Surbhi	Company Secretary (Till 01.08.2022)		
Cambridge Construction (Delhi) Pvt. Ltd	Subsidiary (till 25.09.2023) Associate (wef 26.09.2023)		
Seminary Tie-up private Limited	Entities with joint control or significant influence (up to 28/07/2023)		
Genrise Global Staffing Private Limited	Step down Subsidiary (upto 25.09.2023)		
CCDPL Shekher Private Limited	Step down Subsidiary (upto 25.09.2023)		
Cambridge Logistics and Trade Private Limited	Step down Subsidiary (upto 25.09.2023)		
Kamdhenu Enterprise Limited	Entities with joint control or significant influence		
Transactions during the period/ year:			
Head	Name	31-Mar-24	31-Mar-23
Key Management Personnel			
Consultancy Charges	Mr. Braham Dutt Bhardwaj	-	0.38
Reiumborsment of expenses	Mr. Braham Dutt Bhardwaj	0.10	0.14
Remuneration & Reimbursement Paid	Mr. Santosh Kumar Jha	18.26	1.73
Remuneration & Reimbursement Paid	Mr. Satyajit Pradhan	6.08	5.09
Remuneration & Reimbursement Paid	Mrs. Rinkal	1.62	3.36
Remuneration & Reimbursement Paid	Ms. Bhumika Chadha	3.67	-
Directors Meeting Fees	Ms Babika Goel	0.07	0.06
Directors Meeting Fees	Mr. Bishwa Nath Chatterjee	0.01	0.06
Directors Meeting Fees	Mr. Vinod Shankar	-	0.02
Directors Meeting Fees	Mr. Sanjeev Mittal	0.05	0.04
Directors Meeting Fees	Mr. Rajesh Pailwal	0.07	0.01
Directors Meeting Fees	Mr. Sagar Tanwar	0.01	-
Entities with joint control or significant influence			
Loan Taken	Seminary Tie-up private Limited	-	3,105.00
Interest Paid	Seminary Tie-up private Limited	86.05	88.92
Closing Balances			
Mr. Braham Dutt Bhardwaj		-	0.10
Mr. Santosh Kumar Jha		-	0.01
Mr. Satyajit Pradhan		-	0.06
Ms Babika Goel		-	0.01
Mr. Bishwa Nath Chatterjee		-	0.01
Mr. Sanjeev Mittal		-	0.01
Mr. Rajesh Pailwal		-	0.01
Semianry Tie Up Private Limited*		3,185.03	3,185.03

* transactions and balance reported till the relationship as related party exists.



For MPDL LTD.

 Director



Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of MPDL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

THE BOARD OF DIRECTORS OF MPDL LIMITED

Opinion

We have audited the accompanying consolidated quarterly and year to date financial results of **MPDL LIMITED** (hereinafter referred to as the 'Company') and its subsidiary (Holding company and its subsidiary together referred to as "the group) for the quarter and year to date ended 31st March 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us., the aforesaid consolidated financial results.

- (i) includes the results of "CAMBRIDGE CONSTRUCTION (DELHI) PVT. LTD", being a subsidiary up-to 25/09/2023 and thereafter as an associate.
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss / profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules





issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective company's management and Board of Directors of the companies included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective company's management and Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act,





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we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entity within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

The Financial Results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

PLACE : NEW DELHI
DATED :

30/5/2024



For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FRNo. 000018N/N500091



(ATUL AGGARWAL)
PARTNER
M.No. 92656

UDIN : 24092656 BKG QDR 3915

MPDL LIMITED

Corporate Office : Unit No.12, GF, Magnum Tower-1 Sector-58, Gurugram, Haryana-122011
Regd. Office : 11/7, Mathura Road, Sector -37, Faridabad, Haryana, India, 121003

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs in Lacs. except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/ Income from operations	(87.99)	165.98	(137.04)	733.57	1,419.26
	(b) Other Operating Income	-	-	-	-	-
2	Total income from operations (net)	(87.99)	165.98	(137.04)	733.57	1,419.26
3	Other Income	30.59	24.31	70.45	2,731.00	148.85
4	Total income (2 + 3)	(57.41)	190.29	(66.60)	3,464.57	1,568.11
5	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Transportation charges	(0.00)	-	180.18	226.32	895.56
	(c) Purchase of stock-in-trade	-	-	-	-	-
	(d) Construction Expenses	309.92	299.30	396.85	1,504.55	1,770.66
	(e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(213.16)	(69.44)	(1,381.11)	(870.37)	(1,707.65)
	(f) Employee benefits expense	11.00	9.79	75.93	157.05	199.72
	(g) Finance Costs	22.11	22.60	94.02	124.11	94.02
	(h) Depreciation and amortization expense	0.56	0.57	104.62	3.31	133.85
	(i) Legal & Professional and Consultancy	59.73	2.80	5.99	79.16	55.17
	(j) Other expenses	55.18	55.63	68.04	343.10	261.87
	Total Expenses	245.34	321.26	(455.48)	1,567.22	1,703.21
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(302.75)	(130.97)	388.89	1,897.35	(135.09)
7	Exceptional Items	-	-	(104.89)	-	(104.89)
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	(302.75)	(130.97)	283.99	1,897.35	(239.99)
9	Tax expense	(49.38)	(28.00)	144.65	43.52	144.65
10	Profit / (Loss) from continuing operations (8 ± 9)	(253.36)	(102.97)	139.34	1,853.83	(384.64)
11	Profit/ (loss) from discontinued operations	-	-	-	-	-
12	Tax expense of discontinued operations	-	-	-	-	-
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	-	-	-	-	-
14	Share of profit/(loss) of joint ventures accounted for using equity method	-	-	-	-	-
15	Less : Share of Profit/(loss) transferred to minority	-	-	-	-	-
16	Profit/ (loss) for the period (10+13+14-15)	(253.36)	(102.97)	139.34	1,853.83	(384.64)
17	Other Comprehensive Income (after tax)					
	A. (i) Items that will not be reclassified to profit or loss	(1.05)	-	(0.67)	(1.05)	(0.67)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.26	-	0.17	0.26	0.17
	(iii) Net Gain/(Loss) on Investments fair value through OCI	-	-	(130.00)	2.21	(132.76)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
18	Total Comprehensive Income for the period (16+17) comprising profit/ (loss) and other comprehensive income for the period.	(254.15)	(102.97)	8.85	1,855.25	(517.89)
19	Net (loss)/profit attributable to:					
	(a) Owners of the Company	(253.36)	(102.97)	139.62	1,853.94	(384.25)
	(b) Non-controlling interest	(0.00)	0.00	(0.28)	(0.11)	(0.38)
20	Other comprehensive income attributable to:					
	(a) Owners of the Company	(0.79)	-	(130.43)	1.42	(133.19)
	(b) Non-controlling interest	(0.01)	(0.01)	(0.07)	0.00	(0.07)
21	Total comprehensive income attributable to:					
	(a) Owners of the Company	(254.15)	(102.97)	9.19	1,855.35	(517.44)
	(b) Non-controlling interest	(0.01)	(0.00)	(0.35)	(0.11)	(0.45)
22	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25	741.25
23	Earnings per equity Share (for continuing operations)					
	(a) Basic	(3.42)	(1.39)	1.88	25.01	(5.18)
	(b) Diluted	(3.42)	(1.39)	1.88	25.01	(5.18)
24	Earning per equity share (for discontinued operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
25	Earning per equity share (for discontinued & continuing operations)					
	(a) Basic	(3.42)	(1.39)	1.88	25.01	(5.18)
	(b) Diluted	(3.42)	(1.39)	1.88	25.01	(5.18)



For MPDL LTD.

(Signature)
Director

MPDL LIMITED**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024**

(Rs. In Lacs)

PARTICULARS	AS AT	AS AT
	31.03.2024	31.03.2023
I ASSETS		
(1) Non-current assets		
Property, plant and equipment		
-Tangible Assets	6.37	4,372.08
Right of use Asset	-	277.94
Capital Work In Progress	-	20.47
Goodwill	-	2,065.82
Financial assets		
(i) Investments	3,432.08	1,564.01
(ii) Loans	1,055.00	1,090.34
(iii) Other Financial Assets	46.93	82.96
Deferred tax Assets (net)	95.63	97.69
Other Non Current Assets	1,554.43	1,975.81
Sub Total	6,190.43	11,547.11
(2) Current assets		
Inventories	7,022.90	7,030.03
Financial assets		
(i) Trade receivables	661.08	415.21
(ii) Cash and cash equivalents	38.51	111.01
(iii) Bank balances other than (ii) above	2.00	79.25
(iv) Other Financial Assets	-	-
(v) Loans	-	589.58
(vi) Other financial assets	-	64.12
Other current assets	1,554.31	1,004.84
Sub Total	9,278.80	8,423.67
Total Assets	15,469.23	19,970.78
II EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	741.25	741.25
Other Equity	9,471.05	10,799.53
Sub Total	10,212.30	11,540.78
(2) Non-controlling interest	-	73.85
(3) LIABILITIES		
(a) Non-current liabilities		
Financial liabilities		
(i) Borrowings	32.76	838.43
(ii) Lease liabilities	-	154.33
(iii) Provisions	7.91	11.48
(iv) Other Financial Liabilities	-	9.13
Sub Total	40.67	1,013.37
(b) Current liabilities		
Financial liabilities		
(i) Borrowings	4,113.84	5,521.54
(ii) Lease liabilities	-	124.42
(iii) Trade Payables		
- Dues of micro and small enterprises	-	-
- Dues of creditors other than micro and small enterprises	286.74	230.71
(iv) Other financial liabilities	543.17	1,271.60
Other current liabilities	246.55	190.51
Provisions	25.96	3.99
Sub Total	5,216.26	7,342.78
Total Equity and Liabilities	15,469.23	19,970.78

For MPDL LTD.


Director

MPDL LIMITED

Consolidated Cash Flow Statement for the Year ended 31 March 2024

(Rs. In Lacs)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	1,897.35	(239.99)
Adjusted for :		
Depreciation	3.31	133.85
Interest income	(103.24)	(41.94)
Gain on Sale of Investment	(2,581.20)	59.38
Profit On Sale of investment	-	(0.01)
Interest cost	89.68	30.23
Fixed Assets written off	-	104.89
Re-measurement gains (losses) on defined benefit plans	(1.05)	(0.67)
Share of Loss/(profit) from Associate company	85.93	-
Adjustment on account of Cessation of subsidiary	203.66	285.74
Operating Profit before Working Capital Changes	(405.56)	45.75
Adjusted for :		
Trade & Other Receivables	(840.11)	(2,098.23)
Inventories	(870.37)	(1,707.65)
Trade & Other Payable	112.64	174.40
Other current liabilities	(723.34)	1,181.57
	(2,321.18)	(2,449.91)
Cash Generated from Operations	(2,726.74)	(2,404.16)
Direct Taxes Paid	(41.20)	(242.17)
	(41.20)	(242.17)
Net Cash from operating activities	(2,767.94)	(2,646.33)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipment	(1.76)	(31.12)
Recovery of Loan given	-	285.39
Increase/Decrease in Non current cash & bank balances	-	3.22
Proceeds from sale of Investment	3,661.20	5.16
NCI holding upon consolidation	-	0.30
Interest Received	103.24	41.94
Net Cash used in Investing Activities	3,762.67	304.89
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/ (Repayment) of Short Term Borrowings (Net)	(871.17)	2,623.49
Proceeds/ (Repayment) of Long Term Borrowings (Net)	(59.84)	(50.01)
Payment of lease liabilities	-	(92.23)
Interest Paid	(89.68)	(94.02)
Net Cash used in Financing Activities	(1,020.68)	2,387.23
Net increase in Cash and Cash Equivalents	(25.95)	45.80
Cash and Cash Equivalents as at beginning of the year (Refer Note-2)	111.01	65.22
Less: Cessation of subsidiary	46.56	-
Cash and Cash Equivalents as at end of the year	38.51	111.01
Note to cash flow statement		
1 Components of cash and cash equivalents		
Balances with banks		
- Current accounts	38.07	109.62
- Deposit accounts (demand deposits and deposits having original maturity of 3 months or less)		
Cash on hand	0.44	1.39
Cash and cash equivalents considered in the cash flow statement	38.51	111.01
2 There is a change in subsidiary/associate/Joint venture as compared to previous year.		
3 The above cash flow statement has been prepared in accordance with the 'Indirect method' as set out in Indian Accounting Standard - 7 on 'Statement of Cash Flows' as specified in Companies (Indian Accounting Standard) Amendment Rules, 2016.		
4 The figures for the previous year are not comparable since the company has lost control over its erstwhile subsidiary company namely "Cambridge Construction (Delhi) Private Limited" during the year on 26.09.2023.		
The accompanying Notes form an integral part of these financial statements		



For MPDL LTD.

(Signature)
Director

Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 30/05/2024, and approved by the Board of Directors in its meeting held on 30/05/2024.
- 2 Figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures for Twelve months ended 31 March 2024 and 31 March 2023 and the published unaudited figures for the nine months ended December 2023 and December 22 respectively.
- 3 The disclosures in respect of related party transactions are as per Annexure.
- 4 The figures for the previous period in consolidated financial results are not comparable because Cambridge Construction (Delhi) Pvt Ltd ceased to be Subsidiary company w.e.f September 26, 2023. Consequently Cambridge Construction (Delhi) Pvt Ltd has become Associates Company (holding 48.98% of equity share capital) of MPDL Ltd.
- 5 Other income includes Rs 2581.20 lacs being Gain on sale of investment during the Year.
- 6 The Company is having a project for Construction and Development of multistoried complex comprising retail shops and office space at Faridabad Haryana under the name M-1 Tower. The company recognises revenue based on percentage of completion method as per accounting policy. During the year, there has been an upward revision in the saleable area of the project on account of revision in building plan. Accordingly the saleable area, projected cost etc have been revised.
- 7 Previous period/year's figures have been regrouped/reclassified, wherever necessary, in order to make them comparable.

Place: New Delhi
Date: 30/05/2024



for MPDL Limited

For MPDL LTD.

Rajesh Paliwal

Rajesh Paliwal Director

Director & chairman

MPDL LIMITED

ANNEXURE TO FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2024

			(Rs. In Lacs)
Related party disclosures			
Names of related parties and description of relationship			
Name of the related party	Relationship		
Mr. Braham Dutt Bhardwaj	Whole Time Director (Resigned on 17.07.2023)		
Ms Babika Goel	Director		
Mr. Bishwa Nath Chatterjee	Director (Resigned on 13.06.2023)		
Mr. Sanjeev Mittal	Director (Resigned on 13.12.2023)		
Mr. Santosh Kumar Jha	Whole Time Director (Appointed on 24.02.2023)		
Mr. Rajesh Paliwal	Director (Appointed on 24.02.2023)		
Mr. Vinod Shankar	Director (Resigned on 09.08.2022)		
Mr. Sagar Tanwar	Director (Appointed on 22.01.2024)		
Mr. Satyajit Pradhan	Chief Finance Officer		
Ms. Bhumika Chadha	Company Secretary (Appointed 17.07.2023)		
Mrs. Rinkal	Company Secretary (Resigned 30.06.2023)		
Mrs. Surbhi	Company Secretary (Till 01.08.2022)		
Cambridge Construction (Delhi) Pvt. Ltd	Subsidiary (till 25.09.2023) Associate (wef 26.09.2023)		
Seminary Tie-up private Limited	Entities with joint control or significant influence (up to 28/07/2023)		
Genrise Global Staffing Private Limited	Step down Subsidiary (upto 25.09.2023)		
CCDPL Shekher Private Limited	Step down Subsidiary (upto 25.09.2023)		
Cambridge Logistics and Trade Private Limited	Step down Subsidiary (upto 25.09.2023)		
Kamdhenu Enterprise Limited	Entities with joint control or significant influence		
Transactions during the period/ year:			
Head	Name	31-Mar-24	31-Mar-23
Key Management Personnel			
Consultancy Charges	Mr. Braham Dutt Bhardwaj		0.38
Reiurnsment of expenses	Mr. Braham Dutt Bhardwaj	0.10	0.14
Remuneration & Reimbursement Paid	Mr. Santosh Kumar Jha	18.26	1.73
Remuneration & Reimbursement Paid	Mr. Satyajit Pradhan	6.08	5.09
Remuneration & Reimbursement Paid	Mrs. Rinkal	1.62	3.36
Remuneration & Reimbursement Paid	Ms. Bhumika Chadha	3.67	-
Directors Meeting Fees	Ms Babika Goel	0.07	0.06
Directors Meeting Fees	Mr. Bishwa Nath Chatterjee	0.01	0.06
Directors Meeting Fees	Mr. Vinod Shankar	-	0.02
Directors Meeting Fees	Mr. Sanjeev Mittal	0.05	0.04
Directors Meeting Fees	Mr. Rajesh Pailwal	0.07	0.01
Directors Meeting Fees	Mr. Sagar Tanwar	0.01	-
Entities with joint control or significant influence			
Loan Taken	Seminary Tie-up private Limited	-	3,105.00
Interest Paid	Seminary Tie-up private Limited	86.05	88.92
Closing Balances			
Mr. Braham Dutt Bhardwaj		-	0.10
Mr. Santosh Kumar Jha		-	0.01
Mr. Satyajit Pradhan		-	0.06
Ms Babika Goel		-	0.01
Mr. Bishwa Nath Chatterjee		-	0.01
Mr. Sanjeev Mittal		-	0.01
Mr. Rajesh Pailwal		-	0.01
Semianry Tie Up Private Limited*		3,185.03	3,185.03

* transactions and balance reported till the relationship as related party exists.

For MPDL LTD.

Q. Pal
Director



MPDL LIMITED

Annexure-2

Subject: Declaration in respect of un-modified opinion on the Audited Standalone & Consolidated Financial Results

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of MPDL Limited ("the Company") M/s O. P. Bagla & Co, LLP, Chartered Accountants, have issued an un-modified Auditor's Report on Standalone & Consolidated Financial Results of the Company for the year ended March 31, 2024.

Yours faithfully,

For MPDL LIMITED



(SATYAJIT PRADHAN)
CHIEF FINANCIAL OFFICER

Corporate office
Unit No-12, GF, Magnum Towers,
Tower-1, Sector - 58, Golf Course Extn.,
Gurugram 122011, Haryana

Registered office
11/7, Mathura Road
Sector 37, Faridabad-121003
Haryana

CIN: L70102HR2002PLC097001
PAN: AADCM3323Q
GST Haryana : 06AADCM3323Q1ZA
GST Delhi : 07AADCM3323Q1Z8

Tel. : 0124-4222434-35
Email isc_mpdl@mpdl.co.in
info@mpdl.co.in
Web: www.mpdl.co.in

MPDL LIMITED

Date: May 30, 2024

To,
BSE Limited
Phiroze Jeejibhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code - 532723

Sub: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of Annual Financial Results for the Financial Year ended on March 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, and emails received from BSE Limited, we wish to submit the following details along with the audited annual financial results for the Financial Year ended on March 31, 2024, with regard to Large Corporates disclosure:

S. No	Particulars	Amount
1	Outstanding Qualified Borrowings at the start of the Year	NIL
2	Outstanding Qualified Borrowings at the end of the Year	NIL
3	Highest Credit Rating of the Company	NA
4	Incremental Borrowing done during the Year (Qualified Borrowing)	NIL
5	Borrowings by way of issuance of debt securities during the Year	NIL

This is for your information and record.

Yours faithfully,

For MPDL LIMITED

For MPDL LTD.



Company Secretary

(BHUMIKA CHADHA)

COMPANY SECRETARY AND COMPLIANCE OFFICER

For MPDL LTD.


Authorised Signatory
(SATYAJIT PRADHAN)
CHIEF FINANCIAL OFFICER

Corporate office
Unit No-12, GF, Magnum Towers,
Tower-1, Sector - 58, Golf Course Extn.,
Gurugram 122011, Haryana

Registered office
11/7, Mathura Road
Sector 37, Faridabad-121003
Haryana

CIN: L70102HR2002PLC097001
PAN: AADCM3323Q
GST Haryana : 06AADCM3323Q1ZA
GST Delhi : 07AADCM3323Q1Z8

Tel. : 0124-4222434-35
Email isc_mpdl@mpdl.co
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Web: www.mpdl.co.in