

November 6, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543284
Symbol: EKI

Sub: EKI Energy Services Ltd. Partners with U.S.-Based Aviation Resource Group International to Strengthen Carbon Trading Initiatives.

Dear Sir(s),

EKI Energy Services Ltd. (EKIESL) is pleased to announce its partnership with U.S.-based Aviation Resource Group International (ARGI) to expand its carbon trading and sustainability services across North America, enhancing its global market presence.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:
www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

EKI Energy Services Ltd. Signs Strategic Partnership Agreement with U.S.-Based Aviation Resource Group International to Boost Carbon Trading

Indore, November 6, 2024: EKI Energy Services Ltd. (EKIESL), a global leader in carbon credit development and trading and sustainability services, has entered into a strategic representative agreement with the United States based *FBO Resource Group, Inc.*, operating as Aviation Resource Group International (ARGI), to expand its operations in the North American country. This partnership aims to strengthen EKI's carbon credits trading and sustainability services across North America, further solidifying its presence in the global carbon market.

Under the agreement, ARGI will act as an authorized partner to facilitate transactions between project owners, organizations, and EKI for carbon credit trading. The partnership will allow ARGI to promote EKI's full suite of sustainability services, including greenhouse gas (GHG) accounting, carbon offsetting, and environmental, social, and governance (ESG) reporting, within the U.S. Market with a special focus on aviation industry

Mr. Manish Dabkara, Chairman and Managing Director, EKI Energy Services Ltd said, "This agreement represents a strategic shift in our global operations, as we partner to push the boundaries of our sustainability services & carbon credit trading in new markets. It goes beyond transactions to altering the outlook of sustainability. By uniting our expertise with partners who share our vision, especially with aviation, we are accelerating the future of clean energy transition and creating long-lasting impacts where they matter most."

Mr. Naveen Sharma, Whole-Time Director, EKI Energy Services Ltd., commented, "Our collaboration with ARGI marks a significant step forward in strengthening our global footprint and advancing decarbonization solutions in the United States. With ARGI's expertise in the aviation sector and beyond, we are well-positioned to cater to the growing demand for sustainable solutions in North America."

The current agreement will be in place for an initial term of two years, with provisions for exclusivity to ensure focused collaboration between both parties. ARGI will introduce EKI to potential counterparties in the U.S. market, facilitating contracts for carbon credits and sustainability services.

"ARGI's aviation expertise combined with our sustainability services and carbon offset solutions creates a powerful partnership," said Bhuwan Shukla, Senior General Manager-Business Development- North America & LATAM at EKI Energy Services Ltd. "We're actively working to help the aviation industry reach its 2050 net-zero target, providing support to infrastructure operators in their sustainability efforts."

Mr. Michael Dennis, Managing Partner at ARGI, expressed his enthusiasm, stating, ""We are thrilled to partner with EKI, a proven leader in the global carbon markets. This agreement represents a unique opportunity for us to contribute to the global effort of combating climate change while providing cutting-edge solutions to our clients in the U.S. For over five decades, ARGI has been the industry's compass for aviation success. Now, we are leading the charge towards a sustainable future."

This agreement reaffirms EKI's commitment to expanding its sustainability initiatives globally and actively supporting organizations in reducing their carbon footprints, fostering a more sustainable future.

About EKI Energy Services Ltd.:

EKI Energy Services Ltd. is a leading Carbon Mitigation Project Developer & Offsets Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to - media@enkingint.org

About Aviation Resource Group International (ARGI):

Your Partner in Sustainable Aviation

For over five decades, ARG I has been the industry's compass for aviation success. Now, we're leading the charge towards a sustainable future. With our deep network of aviation infrastructure operators and strategic partnership with EKI Energy Services Ltd., we offer comprehensive solutions for carbon footprint reduction, offset strategies, and sustainable practices. Let ARG I help you soar to new heights, responsibly.

To know more about ARG I, visit: <https://argi.com/>

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.