

HARMONY CAPITAL SERVICES LTD.

(CIN: L67120MH1994PLC288180)

Reg. Off: Office No. A- 405, 4th Floor, A Wing, 215 Atrium Co-Operative Premises Society Ltd.,
Andheri Kurla Road, Andheri (East), Chakala Midc, Mumbai 400093, Maharashtra, India
Tel.: 9769798932, Web Site: www.hcsl.co.in, E-mail: harmonycapital03@gmail.com

To,

Date: 24th May, 2024

The Manager, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	Symbol: HRMNYCP Scrip Code: 530055
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Subject: Outcome of the Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to **Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended, this is to inform you that the Board of Directors of Harmony Capital Services Limited at their meeting held on Today i.e. Friday, 24th May, 2024, at the registered office of the Company situated at Office No. A-405, 4th Floor, A Wing, 215 Atrium Co-operative Premises Society Ltd, Andheri Kurla Road, Andheri (East), Chakala Midc, Mumbai 400093, Maharashtra has inter alia, considered and approved the Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2024.

We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 05:30 P.M. and concluded at 06:00 P.M.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

**For and on behalf of
Harmony Capital Services Limited**

JATINDE Digitally signed by
JATINDER BAGGA
R BAGGA Date: 2024.05.24
18:14:49 +05'30'

**Jatinder Bagga
Managing Director & CFO
DIN: 10531062**

Encl: As above

HARMONY CAPITAL SERVICES LIMITED

CIN: L67120MH1994PLC288180

Reg. Off: A-405, 4Th Floor, A Wing, 215 Atrium Co-Operative Premises Society Ltd. , Andheri Kurla Road, Andheri (East), Chakala Midc, Mumbai, Maharashtra, India, 400093

Mob.: 022 - 23001206 / 9769798932, E-mail: harmonycapital03@gmail.com

Web Site: www.hcsl.co.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Lakh unless otherwise stated)

S. No.	Particulars	Standalone				
		Quarter Ended		Year ended		
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	-	-	-	-	-
	b) Other income	0.64	-	35.14	0.64	38.00
	Total income	0.64	-	35.14	0.64	38.00
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Employee benefits expense	-	-	0.30	0.20	1.20
	c) Finance costs	-	-	-	-	-
	d) Depreciation and amortisation expense	0.06	0.01	0.01	0.07	0.02
	e) Other expenses	3.36	0.20	22.16	9.58	27.02
	Total expenses	3.42	0.21	22.47	9.85	28.24
3	Profit / (Loss) before exceptional items and tax (1-2)	(2.78)	(0.21)	12.67	(9.21)	9.76
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(2.78)	(0.21)	12.67	(9.21)	9.76
6	Tax expense					
	a) Current tax	-	-	-	-	-
	b) Tax of earlier year provided / written back	-	-	-	-	-
	c) Deferred tax	(2.48)	-	-	(2.48)	-
7	Profit / (Loss) after Tax (5-6)	(0.30)	(0.21)	12.67	(6.73)	9.76
8	Other comprehensive income					
	a) Items that will not be reclassified to profit and loss		-		-	
	Re-measurement gains (losses) on defined benefit plans		-		-	
	Income tax effect		-		-	
	b) Income tax relating to items that will not be reclassified to profit and loss		-		-	
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods		-		-	
	Income tax effect		-		-	
	Total other comprehensive income / (loss) for the period / year	-	-	-	-	-
9	Total comprehensive income / (loss) for the period/year (7+8)	(0.30)	(0.21)	12.67	(6.73)	9.76
10	Paid up equity share capital (face value of Rs. 10 per share)	300.09	300.09	300.09	300.09	300.09
11	Other equity					
12	Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)					
	Basic (Rs.)	(0.01)	(0.007)	0.42	(0.22)	0.33
	Diluted (Rs.)	(0.01)	(0.007)	0.42	(0.22)	0.33

Note:

1. The Audited Standalone Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 24th May, 2024. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.

2. The Audited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Schedule III to the Companies Act, 2013 as amended .

3. Considering the Nature of Business activities and related risks and returns, the Company has determined that it operates a single primary business segment

Particulars	As at 31-Mar-24	As at 31-Mar-23
ASSETS:		
Non-current assets		
Property, plant and equipment	-	0.07
Intangible assets	-	-
Financial assets		
Loans	-	-
Other financial assets	0.01	-
Non - Current tax assets (Net)	-	-
Deferred Tax Assets	2.47	-
Other non-current assets	-	-
Total non-current assets	2.48	0.07
Current assets		
Inventories	-	-
Loan & Advances	134.00	55.00
Financial assets		
Trade receivables	-	22.74
Cash and cash equivalents	48.56	60.37
Other financial assets	-	-
Current tax assets (Net)	-	-
Other current assets	5.24	4.24
Total current assets	187.80	142.35
Total assets	190.28	142.42
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	300.09	300.09
Other equity	(165.95)	(159.22)
Total equity	134.14	140.87
Non-current liabilities		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	-	-
Provisions	-	-
Other non-current liabilities	-	-
Deferred tax liabilities (net)	-	0.01
Total non-current liabilities	-	0.01
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	2.56	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.18	1.42
Lease Liabilities	-	-
Other financial liabilities	4.72	-
Other current liabilities	45.00	-
Provisions	2.68	0.12
Total current liabilities	56.14	1.54
Total equity and liabilities	190.28	142.42

5 Statement of Cash Flow - Standalone

(Rs. in Lakh unless otherwise stated)

	Particulars	Year ended	
		As at 31-Mar-24	As at 31-Mar-23
A	Cash flow from operating activities		
	Profit / (loss) before tax	(9.21)	9.76
	Adjustment to reconcile profit before tax to net cash flows:		
	Depreciation and amortisation expense	0.07	0.02
	Operating cash flows before working capital changes	(9.14)	9.78
	Movements in working capital :		
	Changes in trade receivables	22.74	(22.74)
	Changes in other current assets and financial assets	(1.01)	1.32
	Changes in trade payable and financial liabilities	7.04	1.42
	Changes in other liabilities and provisions	47.56	(0.33)
		76.33	(20.33)
	Cash generated from / (used in) operations	67.19	(10.54)
	Income taxes paid / Refund - Net	-	(1.35)
	Net cash flow from / (used in) operating activities (A)	67.19	(9.20)
B	Cash flow from investing activities:		
	Sale proceeds of current investments	-	122.39
	Inter Corporate deposits and loan to others recovered / (given)	(79.00)	(55.00)
	Net cash flow (used in) investing activities (B)	(79.00)	67.39
C	Net cash flow from financing activities:		
	Proceeds from short term borrowings	-	(1.50)
	Net cash flow from financing activities (C)	-	(1.50)
D	Net (decrease) / increase in cash and cash equivalents (A + B + C)	(11.81)	56.69
	Cash and cash equivalents at the beginning of the year	60.37	3.68
	Cash and cash equivalents at the end of the year	48.56	60.37

6. The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors of
FOR HARMONY CAPITAL SERVICES LIMITED

JATINDER R BAGGA
Digitally signed by
JATINDER BAGGA
Date: 2024.05.24
18:12:32 +05'30'

Jatinder Bagga
Managing Director & CFO
DIN : 10531062
Place : Mumbai
Date : 24 May 2024



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Harmony Capital Services Limited**
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Harmony Capital Services Limited** ("*the Company*") for the year ended 31 March 2024 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The audit of financial results for the quarter and year ended 31 March 2023 included in the Statement was carried out and reported by M/s D Lodha & Associates, Chartered Accountants vide their audit report dated 30 May 2023, whose audit reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement.

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the standalone annual financial results is not modified in respect of this matter.

For **Kapish Jain & Associates**

Chartered Accountants

Firm Registration Number 022743N

AMIT KUMAR Digitally signed by AMIT
KUMAR MADHESHIA
MADHESHIA Date: 2024.05.24
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Amit Kumar Madheshia

Partner

Membership No. 521888

UDIN 24521888BKCEQW8145

Place: New Delhi

Date: 24 May 2024

HARMONY CAPITAL SERVICES LTD.

(CIN: L67120MH1994PLC288180)

Reg. Off: Office No. A- 405, 4th Floor, A Wing, 215 Atrium Co-Operative Premises Society Ltd., Andheri Kurla Road, Andheri (East), Chakala Midc, Mumbai 400093, Maharashtra, India

Tel.: 9769798932, Web Site: www.hcsl.co.in, E-mail: harmonycapital03@gmail.com

To,

Date: 24th May, 2024

The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Symbol: HRMNYCP
Scrip Code: 530055

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/ Madam,

We, Harmony Capital Services Limited, a public limited Company having its registered office at A-405, 4th Floor, A Wing, 215 Atrium Co-Operative Premises Society Ltd., Andheri Kurla Road, Andheri (East), Chakala Midc, Mumbai, Maharashtra, India, 400093 hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31st March, 2024.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

**For and on behalf of
Harmony Capital Services Limited**

JATINDE R BAGGA
Digitally signed by
JATINDER BAGGA
Date: 2024.05.24
18:13:11 +05'30'

**Jatinder Bagga
Managing Director & CFO
DIN: 10531062**

Encl: As above