



5<sup>th</sup> February, 2025

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001  
Email: corp.relations@bseindia.com  
**Scrip Code: 532538**

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051  
Email: takeover@nse.co.in  
**Scrip Code: ULTRACEMCO**

**Sub:** Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [**SEBI (SAST) Regulations**]

Dear Sirs,

Pursuant to the completion of the open offer triggered by UltraTech Cement Limited (“**Acquirer**”) in accordance with the SEBI (SAST) Regulations, the Acquirer has acquired 8,05,73,273 equity shares of The India Cements Limited (“**ICEM**”) representing 26.00% of the equity share capital of ICEM on a fully diluted basis on 4<sup>th</sup> February, 2025.

In view of the above, please find enclosed a disclosure under Regulation 29(2) of the SEBI (SAST) Regulations.

The above is for your information and record please.

Thanking You,

Yours faithfully  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary and Compliance Officer

CC:  
The Company Secretary  
The India Cements Limited  
Dhun Building, 827,  
Anna Salai, Chennai – 600002



**UltraTech Cement Limited**



**Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	The India Cements Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> UltraTech Cement Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition / <del>sale</del> under consideration, holding of:</b>			
a) Shares carrying voting rights			
i. UltraTech Cement Limited	17,19,55,887	55.49%	55.49%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>17,19,55,887</b>	<b>55.49%</b>	<b>55.49%</b>
<b>Details of acquisition / <del>sale</del></b>			
a) Shares carrying voting rights acquired / <del>sold</del>			
i. UltraTech Cement Limited	8,05,73,273	26.00%	26.00%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
<b>e) Total (a+b+c+/-d)</b>	<b>8,05,73,273</b>	<b>26.00%</b>	<b>26.00%</b>
<b>After the acquisition / <del>sale</del>, holding of:</b>			
a) Shares carrying voting rights			
i. UltraTech Cement Limited	25,25,29,160	81.49%	81.49%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>25,25,29,160</b>	<b>81.49%</b>	<b>81.49%</b>
Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition pursuant to the open offer in accordance with the SEBI (SAST) Regulations.		



**UltraTech Cement Limited**

Registered Office : Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India

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Date of acquisition <del>/sale of shares / VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable	4 <sup>th</sup> February, 2025
Equity share capital / total voting capital of the TC before the said acquisition <del>/sale</del>	No. of equity shares: 30,98,97,201 Equity shares of Rs. 10 each fully paid up Amount: Rs. 3,09,89,72,010
Equity share capital / total voting capital of the TC after the said acquisition <del>/sale</del>	No. of equity shares: 30,98,97,201 Equity shares of Rs. 10 each fully paid up Amount: Rs. 3,09,89,72,010
Total diluted share / voting capital of the TC after the said acquisition	No. of equity shares: 30,98,97,201 Equity shares of Rs. 10 each fully paid up Amount: Rs. 3,09,89,72,010

*\*Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Clause 35 of the listing Agreement.*

*\*\*Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

For **UltraTech Cement Limited**

Sanjeeb Kumar Chatterjee  
Company Secretary and Compliance Officer

Place: Mumbai  
Date: 5<sup>th</sup> February, 2025



**UltraTech Cement Limited**