

NIBL/BSE/NSE/2024-25

Date: 12th February, 2025

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 535458

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol: NIBL

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceedings of the First Extra-Ordinary General Meeting of the Financial Year 2024-2025 held on February 12, 2025

Dear Sir,

This is to inform you that the First Extra-Ordinary General Meeting of the Financial Year 2024-2025 of the Members of the Company was convened today, Wednesday, February 12, 2025 at 02:00 P.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Mode (OAVM) in compliance with the General Circulars issued by Ministry of Corporate Affairs (“MCA”) and Circulars issued by Securities and Exchange Board of India (“SEBI”), and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. In this regard, please find below the proceedings as required under Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

This is for your information and record.

Thanking you,

For NRB Industrial Bearings Limited

Vandana Yadav
Company Secretary & Compliance Officer

Encl A/a.

BRIEF PROCEEDINGS OF THE 01/2024-2025 EXTRA-ORDINARY GENERAL MEETING (EGM) OF NRB INDUSTRIAL BEARINGS LIMITED.

Date, Time and Venue of the EGM:

The EGM was held on Wednesday February, 12 2025 at 2.00 p.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Brief details of items deliberated:

Mr. Devesh Singh Sahney - Chairman of the Company, chaired the EGM and extended a warm welcome to the shareholders attending the First Extra Ordinary General Meeting for the Financial Year 2024-25. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman introduced the Board of Directors, Key Managerial Personnel and invitees present at the EGM through VC. The Company Secretary briefed on general instructions to the Members regarding participation in the EGM through VC/ OAVM.

The following Directors were present at the EGM through Video Conference/ Other Audio-Visual Means from their respective locations

Mr. Devesh Singh Sahney	Chairman & Managing Director
Mrs. Aarti Sahney	Non Executive Non Independent Director
Mr. Anurag Toshniwal	Non-Executive - Independent Director
Mr. Samrat Zaveri	Non-Executive - Independent Director
Mr. Sandeep Deshpande	Non-Executive - Independent Director
Ms. Sejal Mehta	Non-Executive - Independent Director

Mr. Vikas Mandalwar, Chief Financial Officer attended the meeting from Mumbai.

Further, Authorized Representatives of Statutory Auditors & Secretarial Auditor and Scrutinizer were also present at the Meeting through VC.

Ms. Vandana Yadav , Company Secretary, explained the general instructions to the Members who had joined the meeting.

The Members were informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India

Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the Company had provided remote e-voting facility to the Members from 09:00 a.m. IST on 8th February, 2025 until 5:00 P.M. IST on 11th February, 2025 .

The following items of business as set out in the Notice convening the EGM were put for shareholders consideration and approval:

Table-A

Sl. No.	Particulars	Type of Resolution
Special Business :		
1	Authorization for and ratification of the execution of inter-company agreement between the company and NRB Bearings Limited (NRB)	Ordinary Resolution
2	Authorization of the execution of the deed of release in relation to the Dhannur office	Ordinary Resolution
3	Authorization of the execution of the lease deed in relation to Flat no.10 in Shangrila	Ordinary Resolution
4	To seek approval under section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the company	Special Resolution
5	Approval for increase in overall borrowing limits of the company as per section 180 (1) (c) of the Companies Act, 2013	Special Resolution
6	To increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013	Special Resolution

Ms. Yadav informed the Members about remote e-voting process at the EGM. Further, Members were informed that M/s. J.J. Gandhi & Co., Practicing Company Secretaries, was appointed as scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The shareholders were further informed that the results of the voting would be disseminated to the Stock Exchanges, namely BSE Limited and National Stock Exchange of India Ltd, and MUFG Intime India Pvt. Ltd, Registrar & Share Transfer Agent. The results would also be uploaded on the website of the Company at www.nrbindustrialbearings.com

The Chairman then requested the Members who had registered themselves as speaker shareholders for the EGM to ask questions/clarifications, if any

The CFO replied to the queries raised by the Members and noted the constructive suggestions of the Members.

N R B I N D U S T R I A L B E A R I N G S L T D .

REGD. OFFICE: 3, Floor - Grd, Plot - 471/473, Marwadi Vidyalyaya, Sardar Vallabhbai Patel Road, 2nd Parsiwada, Opera House, Girgaon, Mumbai - 400004 , MAHARASHTRA, INDIA.
 TEL: 9122- 4541 7500 FAX: 9122 - 22704207
 WEBSITE: <http://www.nrbindustrialbearings.com>
 GSTIN: 27AADCN5657L1ZY
 CIN: L29253MH2011PLC213963

Since there was no further clarification sought or business to transact, the Chairman concluded the meeting with vote of thanks at 14.14 p.m. after being open for 15 minutes for e-voting to be completed.

***Note: The above should not be construed to be the minutes of the proceedings of the Extraordinary General Meeting of the Company.

For NRB Industrial Bearings Limited

Vandana Yadav
Company Secretary & Compliance Officer

NRB INDUSTRIAL BEARINGS LTD.

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