

# AFLOAT ENTERPRISES LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi -110085

Phone: +91-9810260127, E-mail: info@adishakti.loha.com, CIN: L51909DL2015PLC275150

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September 02, 2024

To,  
The Department of Corporate Relations  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai-400 001

SECURITY CODE: 543377  
ISIN:INEOCWK01019

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Monday, September 02, 2024**

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 02<sup>nd</sup> day of September, 2024 at 04:00 p.m. at the registered office of the Company, inter alia, considered and approved the following :

1. Appointment of Mr. Kanwar Nitin Singh (DIN:10204543) as Additional Director, (Non-Executive) Independent Director of the company w.e.f September 02, 2024 subject to approval of members of the company in the AGM.

In compliance of Regulation 30 of SEBI LODR, 2015 brief profile of Mr. Kanwar Nitin Singh appointed as Independent Directors as attached below. **Annexure-1**

2. Approved the limit for the Loans, and Investment by the Company up to the maximum amount of Rs. 50 Crore (Rupees Fifty Crore only) as per Section 186 of the Companies Act, 2013 subject to the approval of member in the AGM.
3. Approved the Loans, Investments, Guarantee or Security Under Section 185 Of Companies Act, 2013 upto an aggregate sum of Rs.50 Crores (Rupees Fifty Crores Only) subject to the approval of member in the AGM.
4. Fixed the Venue, Day, Date and time of the Annual General Meeting ("AGM") :  
Venue : **Metro Grill**" 415, 4th Floor, Citi Centre Mall, Sector 10, Rohini, Delhi-110085  
Day : Monday  
Date : September 30, 2024  
Time : 12:15 P:M
5. Notice of ensuing 09<sup>th</sup> Annual General Meeting.
6. Fixed the Cutoff date for the eligibility of Members to vote at the ensuing Annual General Meeting. The Company has fixed Monday, **September 23, 2024** as the "**Cut-off Date**" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.
7. Considered and approved Directors' Report for the financial year ended 31st March 2024.
8. Remote E-voting Period:

The remote e-voting period for the AGM would begin on Friday, September 27, 2024, at 9:00 A.M. (IST) and end on Sunday, September 29, 2024 at 5:00 P.M. (IST).

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9. The appointment Mr. Aakash Goel, Proprietor of M/s G Aakash & Associates, Practicing Company Secretaries, to act as scrutinizers for conducting the e-voting process in a fair and transparent manner.

The Company will seek approval of the members of the Company for item no 1 to 3 in the 09th Annual General Meeting of the Company. The Notice and other related information/ documents will submit in due course.

Pursuant to Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure : 1**

The Meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

Kindly consider the above for your necessary information and record.

Thanking You,  
Yours truly

**For Afloat Enterprises Limited**  
( Formerly Adishakti Loha and Ispat Limited)

**(PAWAN KUMAR MITTAL)**  
Director  
DIN: 00749265

**Date: 02/09/2024**  
**Place: Delhi**

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## Annexure-1

Disclosure under Regulation 30 of SEBI LODR , 2015 of Mr. Kanwar Nitin Singh( DIN:10204543) as Additional Director ( Non- executive & Independent) are as under:

S. No.	Particulars	Information of such events
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Kanwar Nitin Singh ( DIN: 10204543) as Director ( Non-Executive & Independent).
2.	Date of Appointment	September 02, 2024
3.	Terms of appointment	Appointed as Independent (Non-Executive) Additional director subject to approval of members of the company in the AGM for a term of five consecutive years commencing from 02 <sup>nd</sup> September ,2024 upto 01 <sup>st</sup> September, 2029.
4.	Date of Birth	07/07/1991
5.	Brief profile (in case of appointment)	Mr. Kanwar Nitin Singh is a Company Secretary and Lawyer by Profession. He has vast experience in Legal & Secretarial of over 12 and half years. He also holds an MBA in Finance from Amity university. He inter alia possesses skills in leadership roles, corporate governance, risk management and strategic planning. He has handled all Secretarial compliances and Legal cases including Consumer Court cases, Criminal cases, Labour Law cases, Suit for recovery of dues, Suit for declaration and Specific Performance etc and has qualified the Online Proficiency Self Assessment test of Independent director
6	Disclosure of Relationships between directors (in case of appointment of a director)	Mr. Kanwar Nitin Singh is not related to any director of the Company
7.	No of Shares held in the Company	NIL