



Ref: Sec/Sto/2024/10/04

October 24, 2024

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400001

Subject: Proceedings of 59th Annual General Meeting of Kennametal India Limited held on October 24, 2024 [Scrip Code – 505890]

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the proceedings of the 59th Annual General Meeting (“**AGM**”) of the Company held on Thursday, October 24, 2024 at 12:00 Noon at Hotel Taj Yeshwantpur, 2275, Tumkur Road, Yeshwantpur Industrial Area, Phase 1, Yeshwantpur, Bengaluru, Karnataka 560022:

Proceedings of 59th Annual General Meeting (AGM) held on October 24, 2024:

The 59th Annual General Meeting (“**AGM**”) of the shareholders of Kennametal India Limited (the “**Company**”) was held on Thursday, October 24, 2024 at 12:00 Noon at Hotel Taj Yeshwantpur, 2275, Tumkur Road, Yeshwantpur Industrial Area, Phase 1, Yeshwantpur, Bengaluru, Karnataka 560022.

Mr. B. Anjani Kumar, Independent Director & Chairman of the Board chaired the AGM.

The requisite quorum being present, the Chairman called the AGM to order.

- Ms. Anupriya Garg, Company Secretary of the Company gave the safety briefing and general advisory to all the shareholders and attendees who had participated in the AGM.

- Chairman introduced the Directors present at the AGM. The respective Chairpersons of the Audit Committee and Stakeholders' Relationship Committee were present at the AGM. The representatives of the Company's Statutory Auditors and Secretarial Auditors were also present at the Meeting.
- Chairman thereafter, delivered his speech.
- The Chairman thereafter invited Mr. Vijaykrishnan Venkatesan, Managing Director of the Company to present an overview of the performance of the Company for Financial Year 2024.
- The Chairman resumed the proceedings of the meeting.
- It was informed to the Members that the Statutory Auditors' Report and Secretarial Auditor's Report did not contain any qualifications or adverse remarks and with the consent of the shareholders, the Notice convening the AGM was taken as read.

Thereafter, following items were put forth as set out in the Notice as transacted in the AGM:

Ordinary Business:

1. To receive, consider, approve, and adopt the audited financial statements of the Company for the financial year ended June 30, 2024, together with the reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**.
2. To appoint Ms. Kelly Golden Lynch (DIN: 10270042), Director, who retires by rotation and being eligible, offers herself for re – appointment. **(Ordinary Resolution)**.
3. To confirm the payment of interim dividend of ₹ 30/- per Equity Share (300%) on 2,19,78,240 Equity Shares of ₹ 10/- each already paid for the financial year 2023-24 ended June 30, 2024, and consider the same as final dividend for the financial year 2023-24 ended on June 30, 2024. **(Ordinary Resolution)**.

Special Business:

4. To ratify remuneration payable to Messrs. K. S. Kamalakara & Co, Bengaluru, Cost Auditors of the Company. **(Ordinary Resolution)**.
5. To re-appoint Ms. Bhavna Bindra (DIN: 07314422) as a Non - Executive and Independent DIRECTOR of the Company. **(Special Resolution)**.

Questions posed by shareholders orally during the meeting and which were received by the management in writing prior to the meeting were duly answered to the satisfaction of all the shareholders.

Mr. B Anjani Kumar, Chairman, informed the members that the e-voting results will be declared on or before October 28, 2024 on BSE Limited and also on the Company's website. The Chairman thanked all the members for their participation and all the stakeholders who were responsible for outstanding performance of the Company. Thereafter, the Chairman announced closure of the 59th AGM.

The Meeting commenced at 12:00 Noon and concluded at 01:28 PM.

Please find enclosed copy of the Managing Director's presentation made at the 59th Annual General Meeting of the Company.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the documents on record and kindly treat this as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

For **Kennametal India Limited**

Anupriya Garg
Legal Counsel (Region) & Company Secretary

Enclosure: As above

Kennametal India Limited

59th Annual General Meeting

Vijaykrishnan Venkatesan

October 24, 2024



Disclaimer

This presentation may include statements which may constitute forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, business development, market position, expenditures, and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future events and involves known and unknown risks, uncertainties and other factors. Kennametal India Limited (the “Company”) cannot guarantee that these assumptions and expectations are accurate or exhaustive or will be realized. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements. No obligation is assumed by the Company to update the forward-looking statements contained herein.

The information contained in these materials have not been independently verified. None of the Company, its Directors, Promoter or affiliates, nor any of its or their respective employees, advisers or representatives or any other person accepts any responsibility or liability whatsoever, whether arising in tort, contract or otherwise, for any errors, omissions or inaccuracies in such information or opinions or for any loss, cost or damage suffered or incurred howsoever arising, directly or indirectly, from any use of this document or its contents or omission or otherwise whatsoever in connection with this document, and makes no representation or warranty, express or implied, for the contents of this document including its accuracy, fairness, completeness or verification or for any other statement made or purported to be made by any of them, or on behalf of them, and nothing in this document or at this presentation shall be relied upon as a promise or representation in this respect, whether as to the past or the future. The information and opinions contained in this presentation are current, and if not stated otherwise, as of the date of this presentation. The Company relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness. The Company undertake no obligation to update or revise any information or the opinions expressed in this presentation as a result of new information, future events, developments or otherwise. Any opinions or information expressed in this presentation are subject to change without notice.

Indian Economy

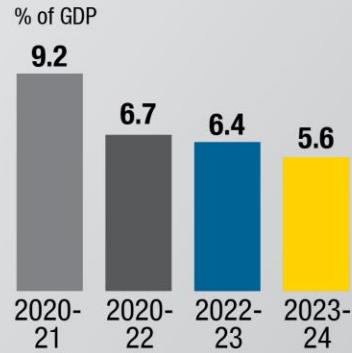
Continues to be resilient



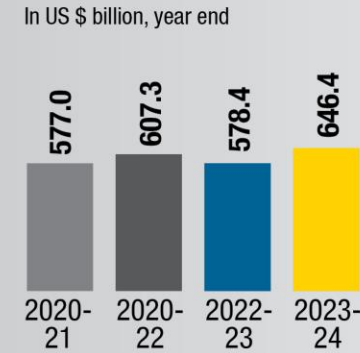
Steady growth in key economic indicators of GDP, Industrial Growth and Capex

Indian Economy : A Snapshot

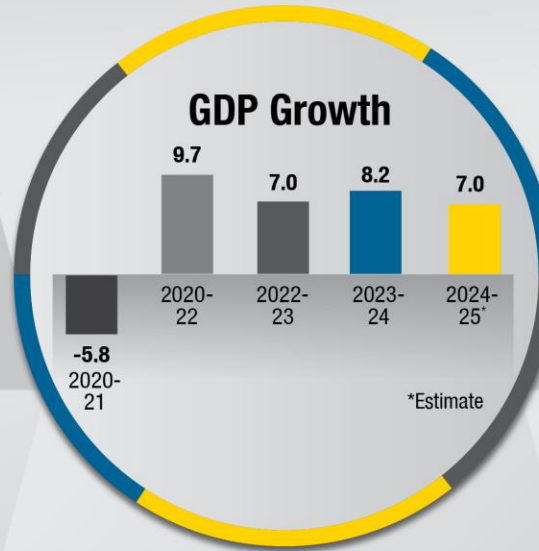
Fiscal Deficit



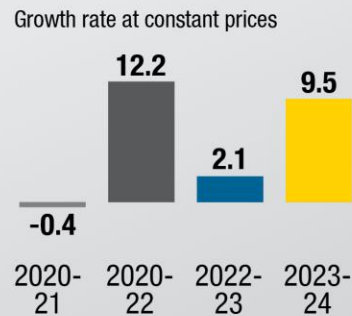
Foreign Exchange Reserves



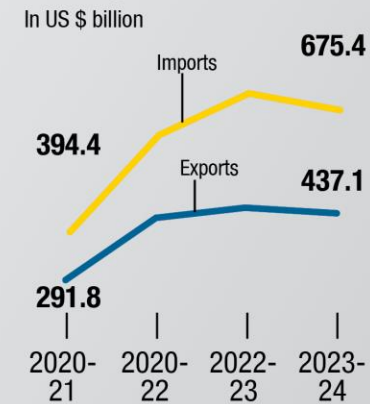
GDP Growth



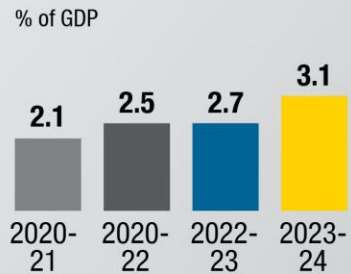
Industrial Growth



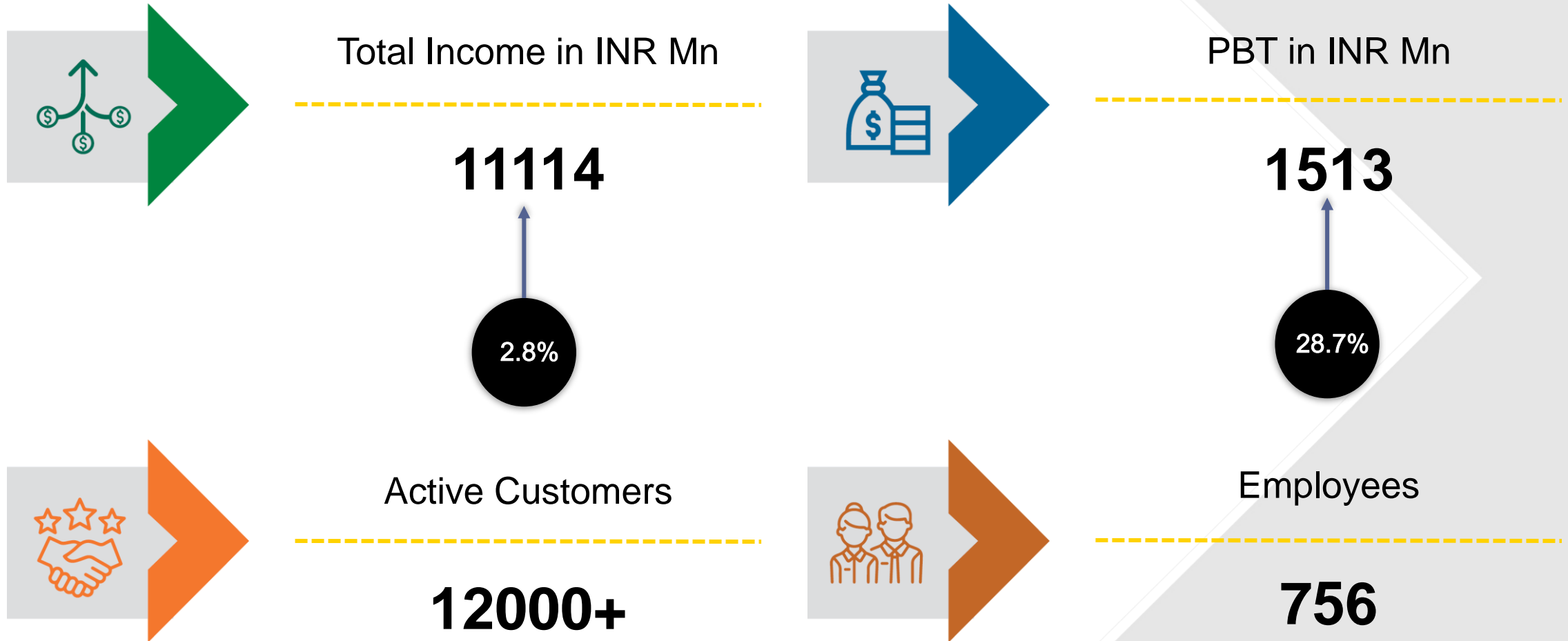
Foreign Trade



Capital Expenditure



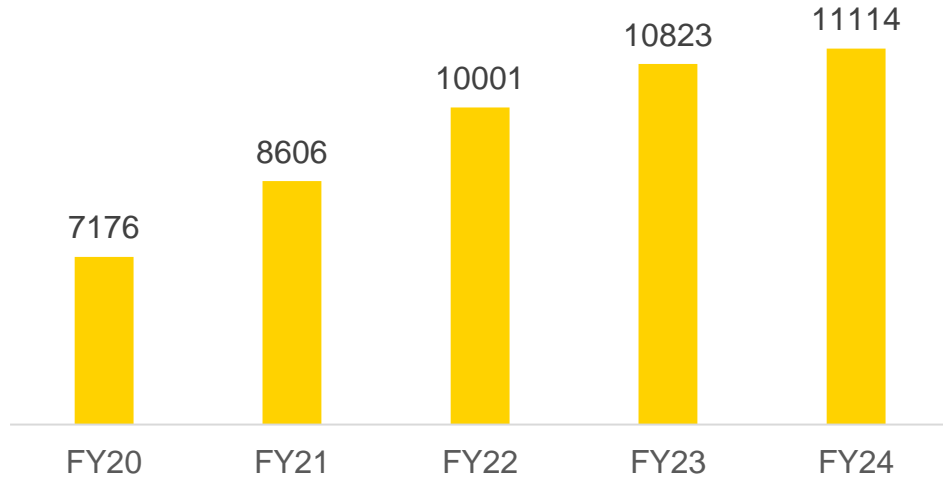
Growth in financial performance and expanding customer base



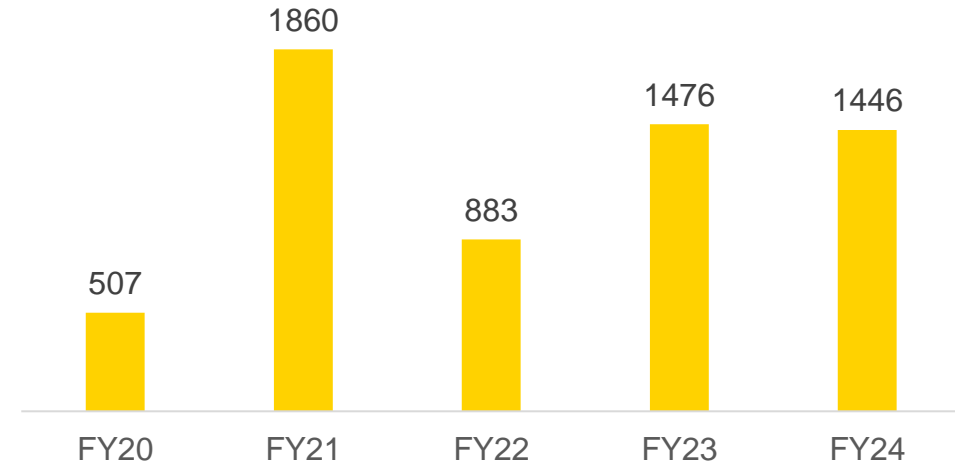
Key Financial Parameters

Income and Cash Flow remain strong

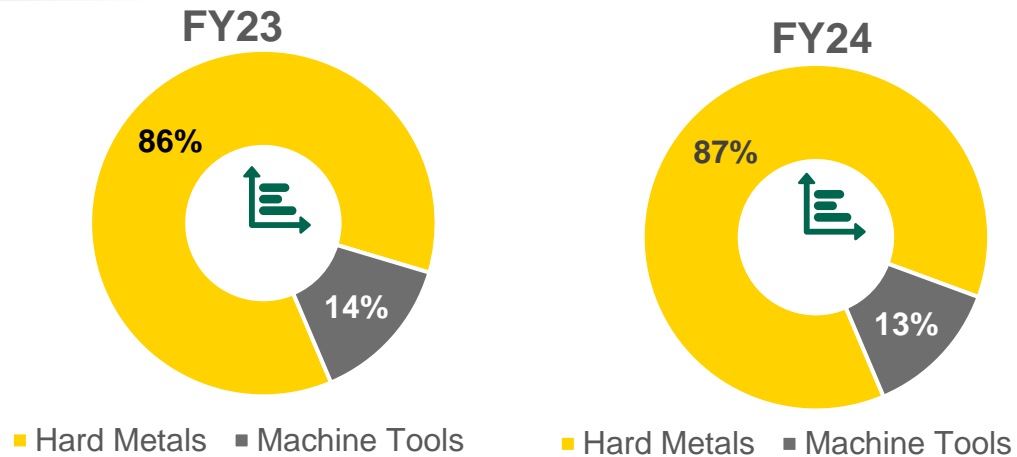
Total Income (₹ Mn)



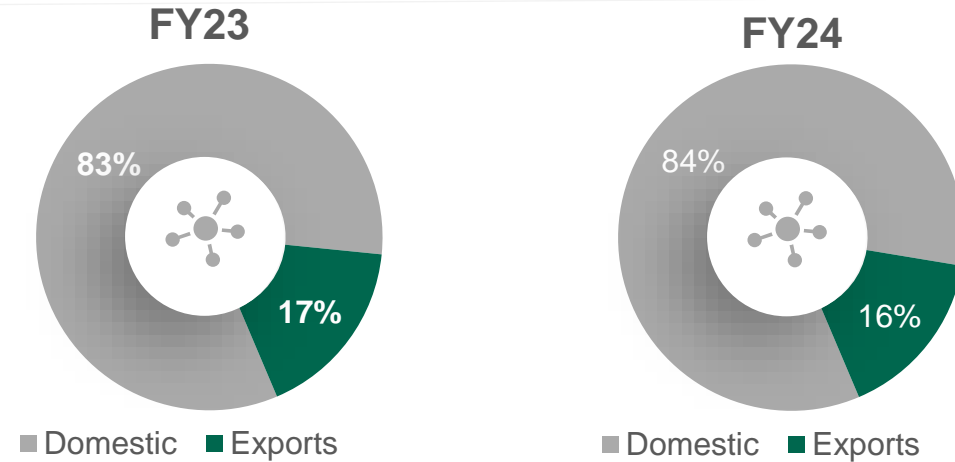
Operating Cash flow before Tax (₹ Mn)



Segment Wise Revenue Breakup (₹ Mn)

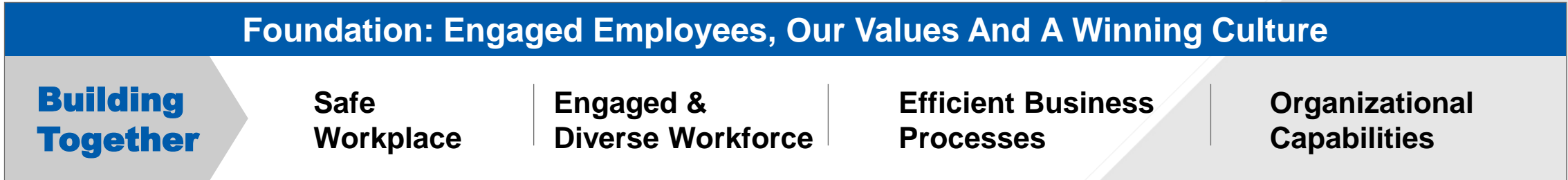


Revenue Breakup (Domestic vs Exports in ₹ Mn)



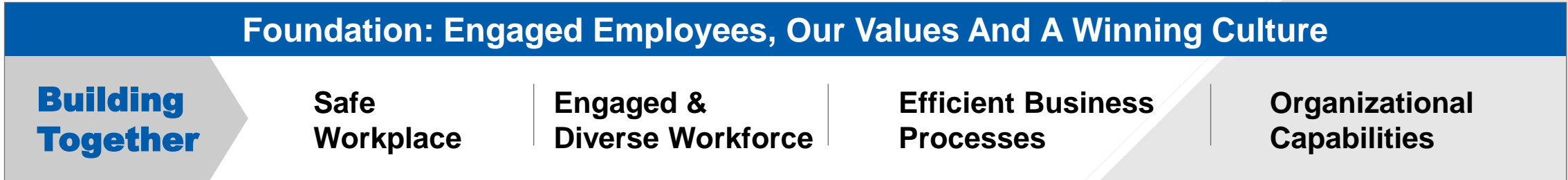
Efficiently creating value for customers,
creates value for all.

3 Value Creation Pillars



Efficiently creating value for customers,
creates value for all.

3 Value Creation Pillars



Treading a growth curve that is consistent and sustainable

Economic Growth



- IIP growth by 5.8%
- Passenger vehicle growth of 8.4%, decline in Commercial Vehicle and tractor segment

Increased plant utilization



- Localization initiatives
- Developing India for India products

Gaining wallet share

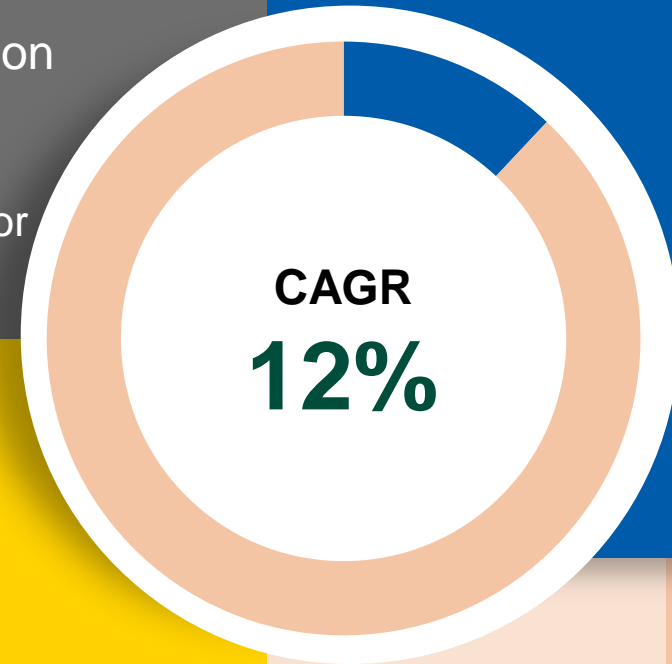


- Value selling
- New Product launches
- Application Engineering



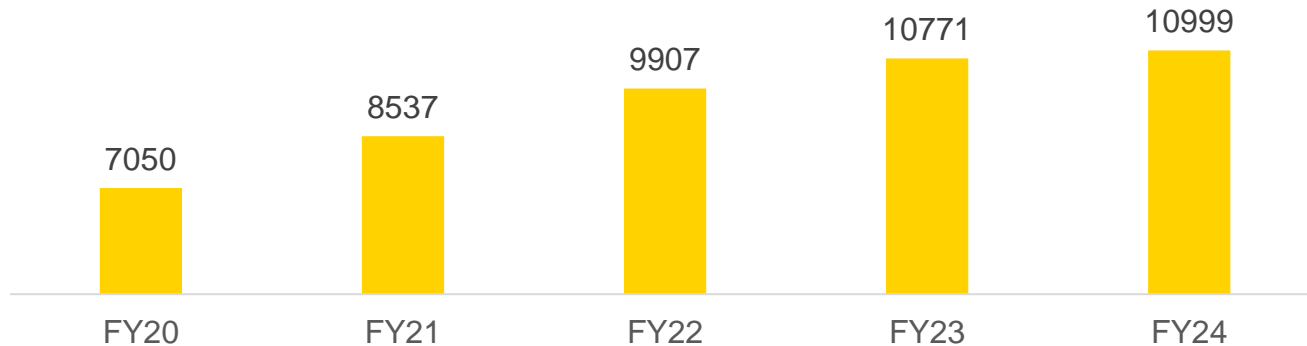
Pricing actions

- Mitigating commodity inflation

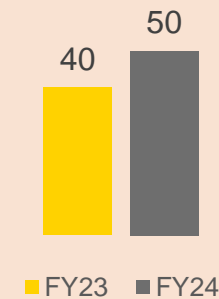


Growth at 1.3x to 1.4x of the addressable market segment growth

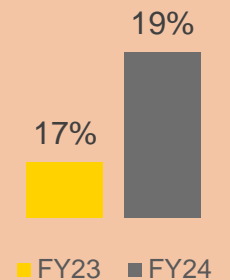
Sales (₹ Mn)



EPS (₹)

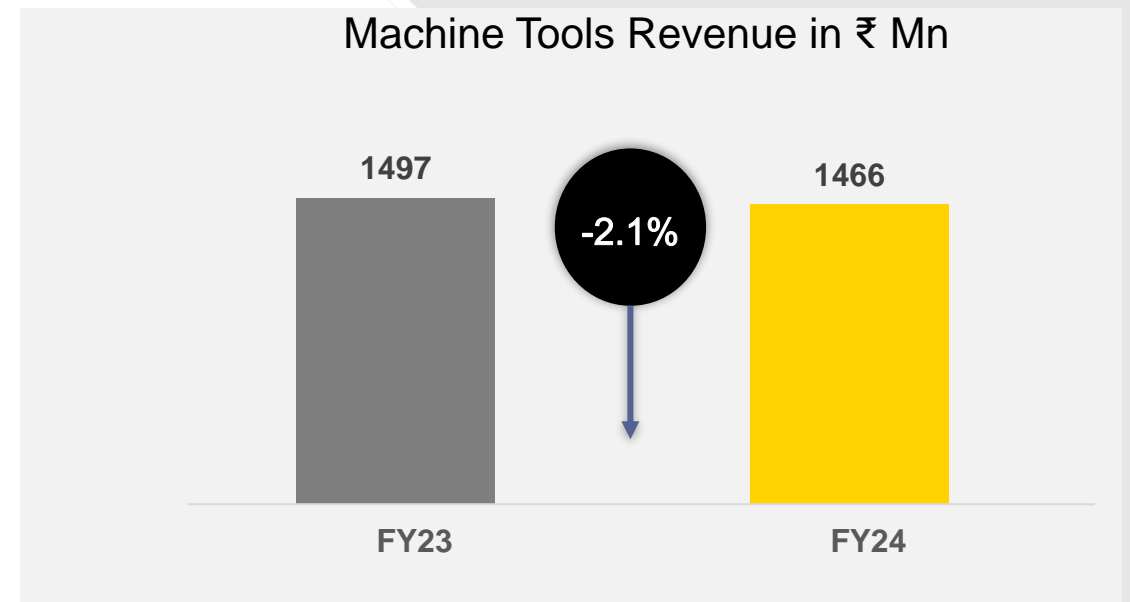
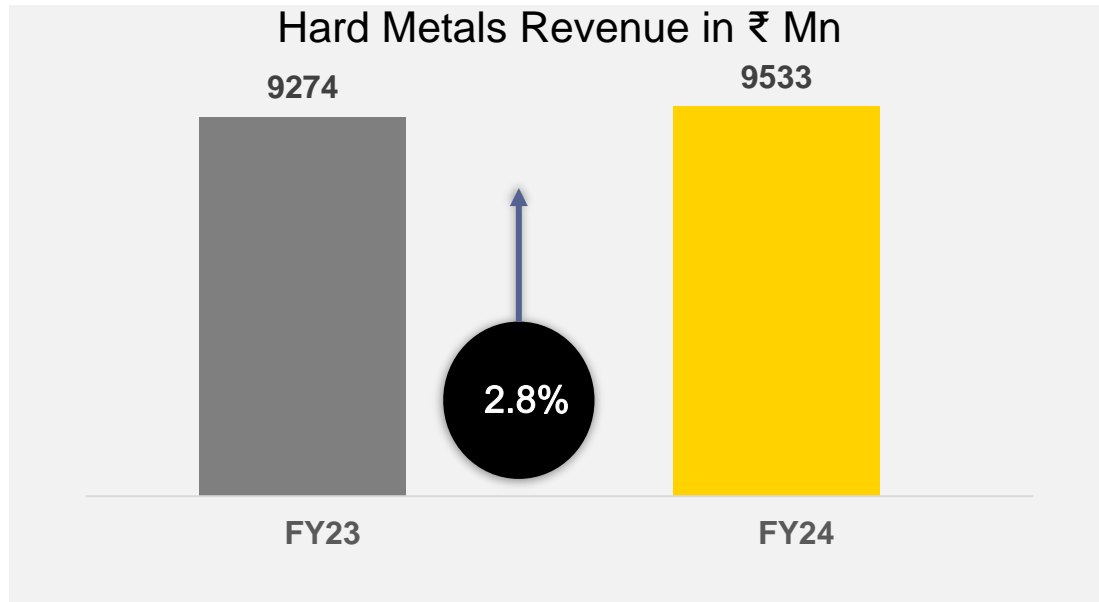


ROCE %



Segment Wise Performance

Hard Metals growth at par with industry trend, Machine Tools records highest ever order book



Growth in end use segments – Aerospace, Automobile, General Engineering, MSME



New customer wins and horizontal deployment of proven solutions



Continued drive for price realization



Highest ever order book of INR 2000 Mn driven by new customer wins



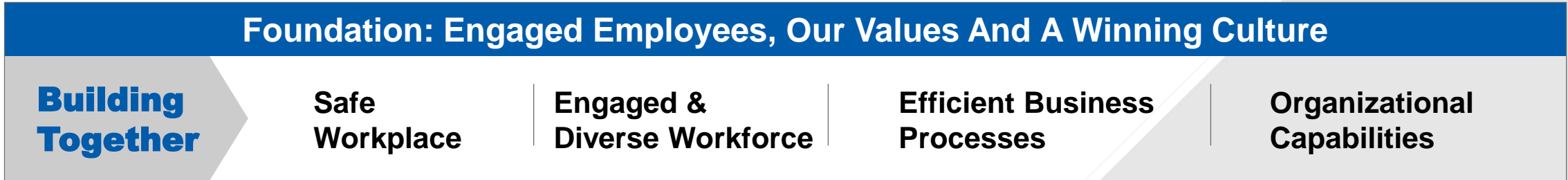
New product launches – MachX800, BPG15 and VT850



Strong demand through digital and in-person marketing activities

Efficiently creating value for customers,
creates value for all.

3 Value Creation Pillars



Strong Recovery in Profit



Higher volumes leveraging domestic market demand

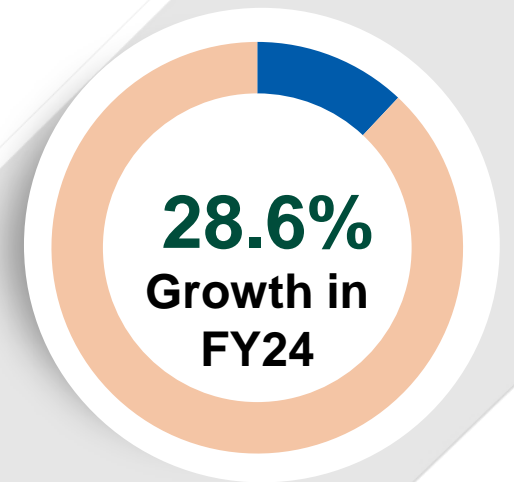
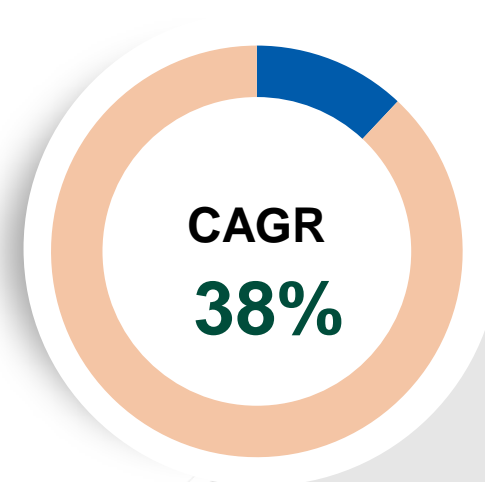
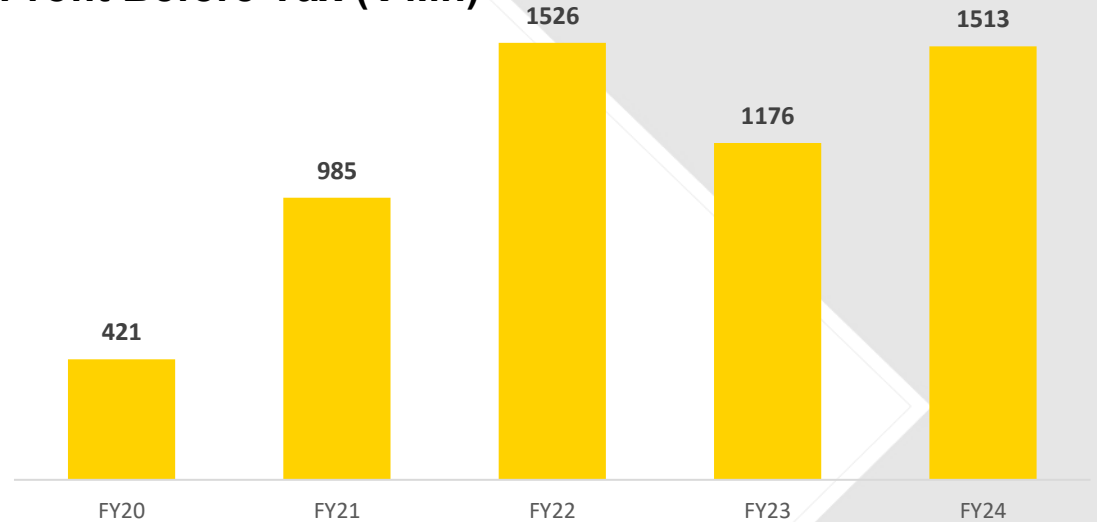


Portfolio optimization to optimize capacity utilization



Cost efficiency initiatives, driven by supply chain, sales, marketing, manufacturing, productivity improvement initiatives

Profit Before Tax (₹ Mn)



Lean principles to drive manufacturing excellence

Lean Management

- Infrastructure for Inventory and waste management
- Factory layout enhancement to drive productivity
- Value Stream Mapping
- Variance analysis

Quality Circle

- Customer complaint resolution
- Reward and Recognition
- Tier Board Discussions
- Modernized Inspection



continuous process support time quality
reduction
LEAN MANUFACTURING
SIX sigma management improvement lean
waste



3300 +
footfall across India



Customer
Engagement

- Tradeshows
- Seminars
- Retailer Meets



17+
locations covered

Digital Marketing



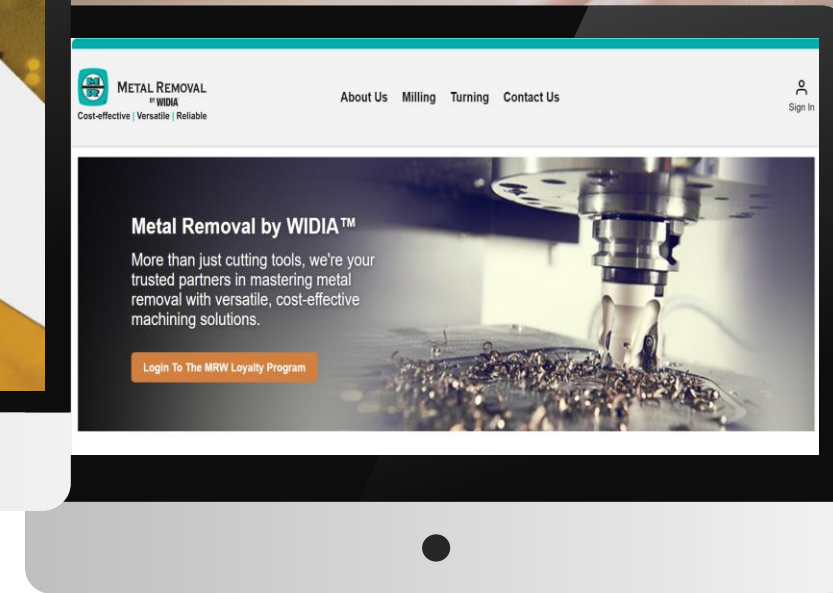
12000+

FOLLOWERS ON WIDMA
LINKEDIN HANDLE



7 MILLION

IMPRESSIONS FROM
PROMOTIONAL CAMPAIGNS



RETAIL OUTREACH

THROUGH DIGITAL CHANNELS –
WEBSITE, WHATSAPP, LOYALTY
PROGRAM

Safety First

Achieving Industry Accolades in Safety




Gold at the CII (Confederation of Indian Industry) EHS Excellence Awards 2023, in recognition of sustained contributions and innovation towards the health and safety of employees as well as the protection of the environment.



PEOPLE & CULTURE




 Celebration of International Women's Day




LOVELYN OLIVER
ASSOCIATE ENGINEER, KSSPL, GES

 Allyship program to foster DEI




 Gender sensitization and POSH training for all employees



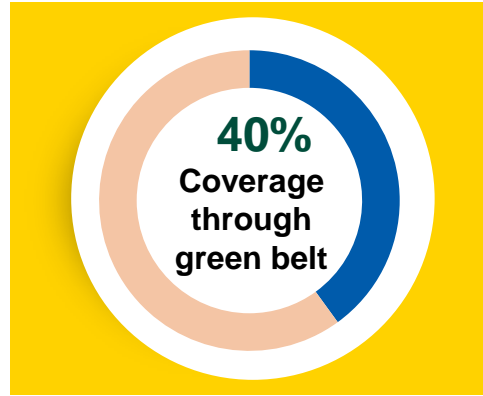
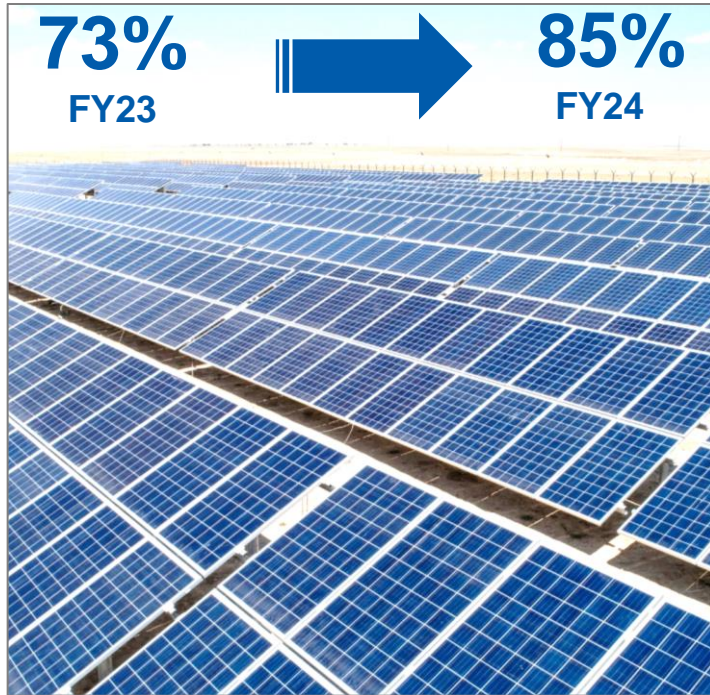
 220+ trainings covered across the 9 principles of BRSR



 EMERGE program to build future talent pool

ESG Efforts

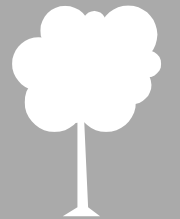
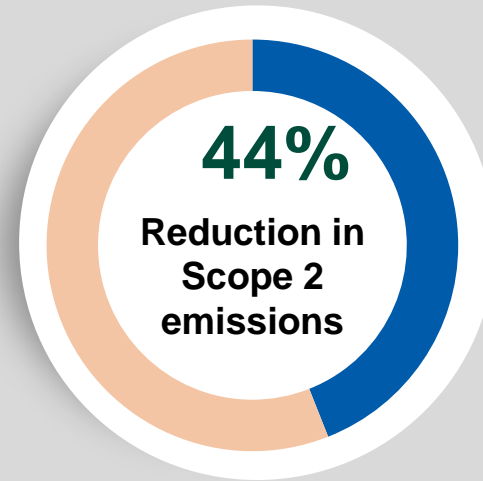
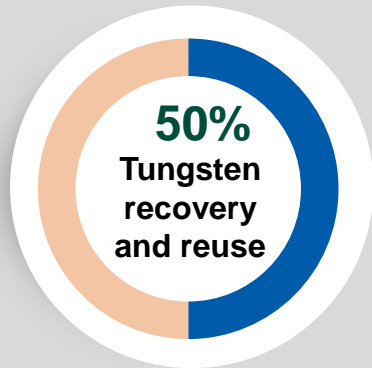
Striking a Gold in Environment practices



GreenCo gold rating for industry benchmarked environmental practices



Celebrating World Earth Day



Delivering on our CSR pillars



Technical Education

Supporting engineering education for 20 students



Protecting our planet

Harokethanahalli lake restoration restoring 140 million liters of water

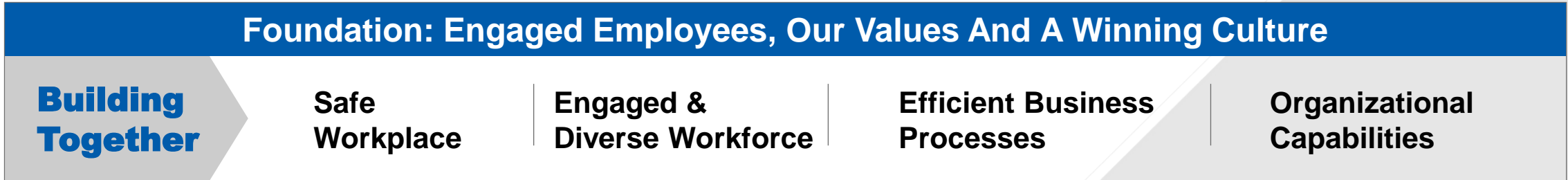


In the community

32 specially abled women supported under the Spandana project

Efficiently creating value for customers,
creates value for all.

3 Value Creation Pillars



Enhancing portfolio through Innovations



HARVI™ II TE

- 5-flute Solid End Mills that enable increased MRR, tool life and chip evacuation capabilities
- Wide material application range



PrimePoint™

- Longwall mining picks that feature a polycrystalline diamond (PCD) tip, enabling operators to mine longer



KCU25B

- ISO, Groove-turn and Cut-off Turning Inserts
- Features a newly engineered KENGold™ PVD multilayer coating for consistent multi-material cutting and improved wear resistance



PlusPoint™

- Continuous mining picks that utilize extra-tough grade KHE16 to penetrate the hardest of rocks for mechanical extraction of coal and non-metal minerals



GOmill™ PRO - Metric Launch

- Versatile, 4-Flute End Mills with multilayer TiN/TiAlN coating
- Go-to, high performance solution for small to medium sized shops



Defender™ Round Drill Steel System

- Added to the roof bolting lineup to solve challenges miners face when poor roof geology and water combine



TopSwiss™ MBS

- Precision internal turning solution for creating small and micro components
- Best-in-class tool life and surface finishes



Road King™

- The next-gen Road King tool series provides superior milling machine performance

Enhancing portfolio in WIDMA

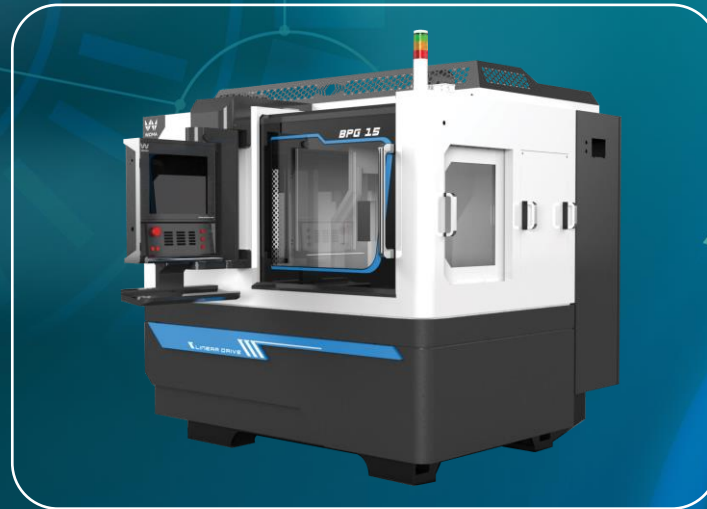
MacHX800

Horizontal Machining
Center



BPG 15

Blank Profile Grinding
Machine



VT850

Vertical Turning Lathe



Capital Appreciation to Shareholders in 5 years

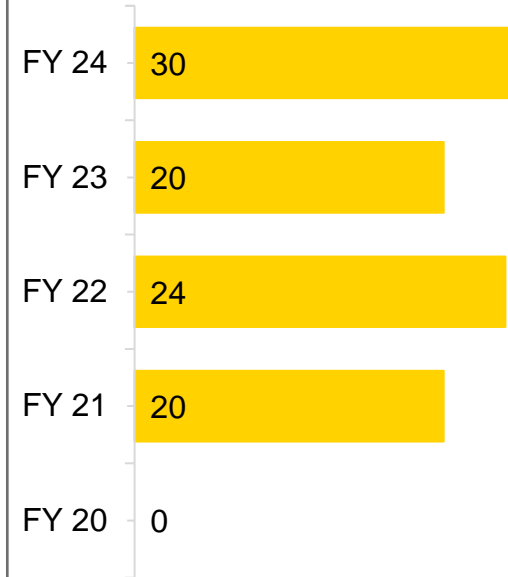
Share Price
increase

196.80%

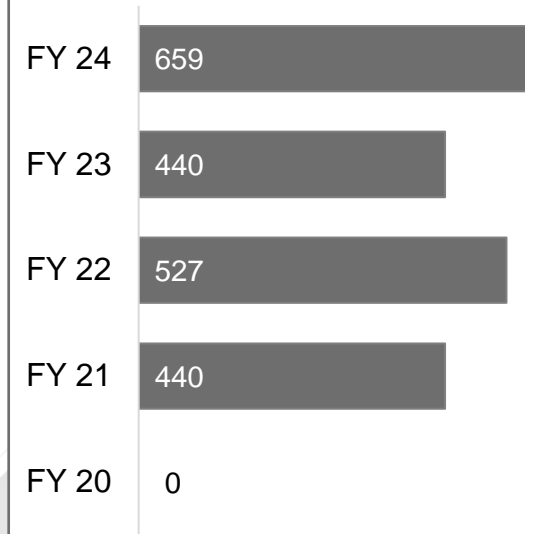
Dividend
Yield

8.45%

Dividend per share (₹)



Capital return to
shareholders (₹ Mn)



Diverse and experienced team steering the growth for KIL



Vijaykrishnan Venkatesan
Managing Director



Prashant Shetty
Senior Director Sales – Metal Cutting



Swamy M.T.
Director Sales - Infrastructure



Rajashekar Venkat
Director - Machining Solutions Group



Swastika Mukherjee
General Manager – Strategic Marketing



Raghavendra. S
Director - Manufacturing



K.V. Suresh Reddy
Chief Financial Officer



Anupriya Garg
Legal Counsel & Company Secretary



Manu Kidave
General Manager – Human Resources

Thank You.