

Date: 11.05.2024

To,

**BSE Limited,**  
Phiroz Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Unit: Gayatri Bioorganics Limited (Scrip: 524564)****Sub: Outcome of Board Meeting for the quarter and year ended 31.03.2024 under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.**

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With reference to the subject cited, this is to inform the exchange that the Board of Directors of Gayatri Bioorganics Limited at its meeting held on Saturday, 11<sup>th</sup> May, 2024 at 11.00 a.m. at registered office of the Company for the quarter and year ended 31.03.2024 considered and approved the following:

1. Audited Financial Results for the quarter and year ended 31.03.2024 along with statement of assets and liabilities and cash flow statement for the year ended 31.03.2024. **(Enclosed)**
2. Audit Report for the quarter and financial year ended 31.03.2024. **(Enclosed)**.
3. Appointment of M/s. Vas & Co., Chartered Accountants as Internal Auditor of the company for the Financial Year 2024-25. **(Brief profile attached as annexure A)**
4. Appointment of M/s. S.S. Reddy Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for the Financial Year 2024-25. **(Brief profile attached as annexure A)**

Further, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations and in accordance with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the financials and audit reports are submitted with unmodified opinion and a declaration to that effect is enclosed.

The meeting concluded at 2:45 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

**For Gayatri Bioorganics Limited**

*K. Sreedhara Reddy*

**Sreedhara Reddy Kanaparthi**

**Whole- Time Director (DIN: 09608890)**

Encl: as above



[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Particulars	M/s. Vas & Co.,	M/s. S.S. Reddy Associates
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Vas & Co., Chartered Accountants as Internal Auditor of the company for Financial Year 2024-25.	Appointment of M/s. S.S. Reddy Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for Financial Year 2023-24.
Date of appointment & Terms of appointment	For the Financial Year 2024-25.	For the Financial Year 2024-25.
Brief Profile	M/s. Vas & Co., Chartered Accountants, Practicing Chartered Accountants, registered with the Institute of Chartered Accountants of India. The Firm is being managed by a team of competent and experienced professionals with rich experience.	M/s. S.S. Reddy & Associates, Practicing Company Secretaries, registered with the Institute of Company Secretaries of India. The Firm is being managed by a team of competent and experienced professionals with rich experience.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

K. Sreedhara Reddy



Regd. & Corp. Office :

Gayatri Bio Organics Limited, B3, 3rd Floor, 6-3-1090, TSR Towers,  
Raj Bhavan Road, Somajiguda, Hyderabad 500 082. Telangana

CIN NO : L24110AP1991PLC013512

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**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024**

(₹ In Lakhs)

Sr. No.	Particulars	As at March 31 2024 (Audited)	As at March 31 2023 (Audited)
<b>I.</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Financial assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	-	-
2	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Trade Receivables	25.36	25.36
	(ii) Cash and Cash equivalents	3.10	2.50
	(iii) Other Financial Assets	-	-
	(b) Other Current assets	129.27	133.70
		<b>157.73</b>	<b>161.56</b>
	<b>TOTAL ASSETS</b>	<b>157.73</b>	<b>161.56</b>
	<b>EQUITIES AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	7,878.81	7,878.81
	(b) Other Equity	(11,395.48)	(11,327.36)
		<b>(3,516.67)</b>	<b>(3,448.55)</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	295.73	225.73
		<b>295.73</b>	<b>225.73</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,340.35	3,340.35
	(ii) Trade Payables	17.65	21.31
	(b) Other Current liabilities	20.67	22.72
		<b>3,378.67</b>	<b>3,384.38</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>157.73</b>	<b>161.56</b>

K. Sreedhara Reddy



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**NOTES**

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on 11th May, 2024
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 The figures for the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2023.
- 4 The financial statements have been prepared on a going concern basis based upon Comfort letter given by the promoters of the Company for any other business to be continued by them in the future.
- 5 The Company doesn't have more than one segment. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 6 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

**By order of the Board  
For Gayatri Bioorganics Limited**

*K. Sreedhara Kanaparthi*

**Sreedhara Reddy Kanaparthi**  
Whole Time Director  
DIN: 09608890



Place: Hyderabad  
Date: 11th May, 2024

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**GAYATRI BIOORGANICS LIMITED**

Registered office: B3, Third floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082  
Website: www.gayatribioorganics.com, CIN: L24110TG1991PLC013512

**STATEMENT OF AUDITED FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED March 31, 2024**  
(₹ in Lakhs unless otherwise stated)

Sr.	Particulars	Quarter Ended			Year Ended	
		March 31, 2024	Dec 31, 2023	March 31, 2023	31st March, 2024	31st March, 2023
		(Refer Note 3)	Unaudited	(Refer Note3)	Audited	Audited
<b>1</b>	<b>Income</b>					
	Revenue from Operations	-	-	166.74	-	166.74
	Other Income	-	-	-	-	-
	<b>Total Income</b>	-	-	<b>166.74</b>	-	<b>166.74</b>
<b>2</b>	<b>Expenses</b>					
	Cost of Materials Consumed	-	-	158.76	-	158.76
	Changes in Inventories of Finished Goods and Work in Progress	-	-	-	-	-
	Employee Benefits Expenses	2.11	2.11	11.55	9.44	13.67
	Finance Cost	4.63	4.46	2.76	14.93	2.76
	Depreciation and Amortisation Expenses	-	-	-	-	-
	Other Expenses	16.22	7.67	60.83	43.75	71.12
	<b>Total Expenses</b>	<b>22.96</b>	<b>14.24</b>	<b>233.90</b>	<b>68.12</b>	<b>246.31</b>
<b>3</b>	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(22.96)</b>	<b>(14.24)</b>	<b>(67.16)</b>	<b>(68.12)</b>	<b>(79.57)</b>
<b>4</b>	<b>Add/(Less): Exceptional Items</b>					
<b>5</b>	<b>Profit / (loss) before tax for the period / year (3-4)</b>	<b>(22.96)</b>	<b>(14.24)</b>	<b>(67.16)</b>	<b>(68.12)</b>	<b>(79.57)</b>
<b>6</b>	<b>Tax Expense</b>					<b>21.47</b>
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(22.96)</b>	<b>(14.24)</b>	<b>(67.16)</b>	<b>(68.12)</b>	<b>(101.04)</b>
<b>8</b>	<b>Other Comprehensive Income (net of Tax)</b>					
	Items that will not be reclassified to Statement of Profit and Loss					
	(a) Remeasurement of employee benefit obligation	-	-	-	-	-
	(b) Income tax relating to above item	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income/(Loss) for the period / year (After tax) (7+8)</b>	<b>(22.96)</b>	<b>(14.24)</b>	<b>(67.16)</b>	<b>(68.12)</b>	<b>(101.04)</b>
<b>10</b>	<b>Paid-up Equity Share Capital</b>	<b>7,878.81</b>	<b>7,878.81</b>	<b>7,878.81</b>	<b>7,878.81</b>	<b>7,878.81</b>
<b>11</b>	<b>Reserves and surplus</b>				<b>(11,395.48)</b>	<b>(11,327.36)</b>
<b>12</b>	<b>Networth</b>					
<b>13</b>	<b>Earnings per share in ₹ (annualised except for quarter)</b>					
	Basic	(0.03)	(0.02)	(0.09)	(0.09)	(0.13)
	Diluted	(0.03)	(0.02)	(0.09)	(0.09)	(0.13)

(see accompanying notes to the financial results)

K. Suresh Kumar



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**Gayatri BioOrganics Limited**

**Statement of Cash Flow for the year ended on March 31, 2024**

(₹ in lakhs unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>A. Cash Flow from Operating Activities</b>		
(Loss) before tax	(68.12)	(101.04)
<b>Adjustments for:</b>		
- Finance Costs	14.93	2.76
<b>Operating Profit Before Working Capital Changes</b>	<b>(53.19)</b>	<b>(98.28)</b>
<b>Changes in operating assets and liabilities:</b>		
<b>(Increase) / Decrease in Operating Assets:</b>		
- Non-current Financial Assets & Other Assets	-	9.21
- Trade Receivables	-	23.10
- Current Financial Assets	-	11.96
- Other current assets	4.43	16.92
<b>Increase / (Decrease) in Operating Liabilities:</b>		
- Trade Payables	(3.66)	(25.63)
- Other Current Liabilities	(16.98)	6.36
		(56.36)
<b>Cash (used in) / generated from Operations</b>	<b>(69.40)</b>	<b>(56.36)</b>
- Direct Taxes paid	-	-
<b>Net cash (used in) Operating Activities (A)</b>	<b>(69.40)</b>	<b>(56.36)</b>
<b>B. Cash Flow from Investing Activities</b>		
- Interest Received	-	-
<b>Net cash flow (used in) investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>		
- Proceeds/Repaid from Long Term Borrowings (Net)	70.00	55.57
- Proceeds from Short-term Borrowings (Net)	-	-
- Interest and Finance Charges paid	-	-
<b>Net cash flow from financing activities (C)</b>	<b>70.00</b>	<b>55.57</b>
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	<b>0.60</b>	<b>(0.79)</b>
<b>Cash and Cash Equivalents at the beginning of year</b>	<b>2.50</b>	<b>3.29</b>
<b>Cash and Cash Equivalents at the end of year (Refer Note - 2.3(b) &amp; 2.5)</b>	<b>3.10</b>	<b>2.50</b>

The notes referred to above form an integral part of the financial statements

K. Sreedharsetty



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CIN NO : L24110AP1991PLC013512

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Date: 11.05.2024

Dear Sir / Madam,

**Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

I, Sreedhara Reddy Kanaparthi, Whole-time Director of Gayatri Bioorganics Limited hereby declare that, the statutory Auditors of the Company, M/s. MGR & Co., Chartered Accountants have issued an Audit Report with unmodified / unqualified opinion on Financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours sincerely,  
For Gayatri Bioorganics Limited

*K. Sreedhara Reddy*



Sreedhara Reddy Kanaparthi  
Whole-time Director  
DIN: 09608890



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended**

To The Board Of Directors of  
Gayatri Bioorganics Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of standalone financial results of Gayatri Bioorganics Limited (the "Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"), Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Statement**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.



**MUMBAI OFFICE :**  
AKT House, Plot No. C1 B 4/32,  
Opp. Artist Village Bus Stand,  
Near Arenja Complex, Sec. 8,  
CBD Belapur, Mumbai - 400 614

**KOLKATA OFFICE :**  
Octavius Building, 1st Floor,  
15C, Hemant Bassu Sarani,  
Opp. Great Eastern Hotel,  
Kolkata, West Bengal - 700 001

**DELHI OFFICE :**  
# 204, Pearls Best Heights - 2  
Netaji Subhash Place,  
Pitampura, Delhi - 110 034.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- d) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- e) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to



draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- f) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For MGR & Co  
Chartered Accountants  
(Firm Registration Number: 012787S)

  
M G Rao  
Partner  
M No. 029893  
UDIN NO: 24029893BKACNJ7640



Place: HYDERABAD  
Date: 11<sup>th</sup> May, 2024