

CO:IRD:2024:25:110

Date: 18th July, 2024

National Stock Exchange of India Limited. Listing Department, Exchange Plaza, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Scrip Code-CENTRALBK	BSE Limited Corporate Relationship Dept., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code-532 885
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Dear Sir/Madam,

Sub: Press Release on Performance of the Bank for the First Quarter and Three Months ended 30th June, 2024.

We submit herewith the enclosed Press Release on performance of the Bank for the First Quarter and Three Months ended 30th June, 2024.

A copy of Press Release will also be made available on Bank's website i.e. <https://www.centralbankofindia.co.in/en/investor-relations>

Please take the above on your record.

Thanking you.

Yours faithfully,
For CENTRAL BANK OF INDIA

CHANDRAKANT BHAGWAT
Company Secretary & Compliance Officer

Encl- As above.



PRESS RELEASE

FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024.

Performance Highlights on Year-on-Year basis:

- ❖ Total Business grew by 8.97 % to ₹ 635564 crore from ₹ 583261 crore.
- ❖ Total Deposits up by 5.93 % to ₹ 384949 crore from ₹ 363398 crore.
- ❖ CASA Deposits have increased by ₹ 8772 crore to ₹ 188863 crore from ₹ 180091 crore, reflecting Y-o-Y growth of 4.87% & having a share of 49.19% of total Deposits.
- ❖ Gross Advance increased by 13.99 % to ₹ 250615 crore from ₹ 219863 crore.
- ❖ Credit to Deposit (CD) Ratio improved to 65.27 % registering an improvement of 452 bps, from 30th June 2023.
- ❖ Gross NPA improved to 4.54 %, registering an improvement of 41 bps over 4.95%.
- ❖ Net NPA improved to 0.73 %, registering an improvement of 102 bps over 1.75%.
- ❖ Provision Coverage Ratio improved to 96.17%, registering an improvement of 394 bps over 92.23%.
- ❖ Net Profit up by 110.53 % to ₹ 880 crore Y-o-Y, from ₹ 418 crore.
- ❖ Net Interest Income for June 30, 2024 quarter has increased to ₹ 3548 crore as compared to ₹ 3176 crore for corresponding quarter ended June 30, 2023.
- ❖ Net Interest Margin (NIM) for the quarter is at 3.57% as at the end of June 30, 2024 when compared to 3.43% as at the end of June 30, 2023 quarter.
- ❖ Return on Assets (ROA) improved to 0.82 % for the quarter ended June 24, registering an improvement of 39 bps, over the corresponding quarter of last year.
- ❖ Return on Equity (ROE) improved to 3.14 % for the quarter ended June 24, registering an improvement of 151 bps, over the corresponding quarter of last year.
- ❖ CRAR improved to 15.68 %, of which Tier I is 13.36 %, registering an improvement of 126 bps.

Profitability (Quarter Ended June 30th, 2024) on Year-on-Year basis:

1. Total Income (Interest Income plus Non Interest Income) for Q1FY25 improved by 16.08 %, from ₹ 8184 crore in Q1FY24 to ₹ 9500 crore for Q1FY25.
2. Net Interest Income (NII) grew by 11.71 % on Y-o-Y basis to ₹ 3548 crore for quarter ended June 30th 2024, over corresponding period of last year of ₹ 3176 crore.



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3. Operating Profit grew by 8.43 % on Y-o-Y basis to ₹ 1993 crore for quarter ended June 30th 2024, over corresponding period of last year of ₹ 1838 crore.
4. Net Profit up by 110.53 % to ₹ 880 crore in Q1FY25 against ₹ 418 crore in Q1FY24.
5. Return on Assets (ROA) improved to 0.82% for Q1FY25 as against 0.43% for Q1FY24.
6. Return on Equity (ROE) also improved to 3.14 % for Q1FY25 as against 1.63 % for Q1FY24.

Business Highlights:

- ⇒ Total Business of the Bank, stood at ₹ 635564 crore as on June 30th, 2024 as against ₹ 583261 crore registering growth of ₹ 52303 crore (8.97%) on Y-o-Y basis.
- ⇒ Total Deposits up by 5.93 % to ₹ 384949 crore from ₹ 363398 crore.
- ⇒ Gross Advance increased by 13.99 % to ₹ 250615 crore on Y-o-Y basis as against ₹ 219863 crore for the same period of preceding year.
- ⇒ RAM (Retail, Agriculture & MSME) business grew by 18.81 %. The individual sector wise growth stood at 13.87 % (₹ 72469 crore), 15.36 % (₹ 47080 core) & 30.20% (₹ 52111 crore), respectively, for Retail, Agriculture & MSME.
- ⇒ Business per Employee has improved to ₹ 20.31 crore during quarter ended June 30, 2024 from ₹18.43 crore on Y-o-Y basis.

Asset Quality:

- ⇒ Gross NPA improved to 4.54 % with an improvement of 41 bps, on Y-o-Y basis.
- ⇒ Net NPA improved to 0.73 % with an improvement of 102 bps, on Y-o-Y basis.
- ⇒ Provision Coverage Ratio stood at 96.17 %, with an improvement of 394 bps, on Y-o-Y basis.

Capital Adequacy:

- ⇒ Total BASEL III Capital Adequacy Ratio improved to 15.68 % (with Common Equity Tier 1 ratio of 13.36 %), as on 30th June 2024, as compared to 14.42 % on June 30th 2023, registering an improvement of 126 bps.

Branch Segmentation:

- ⇒ Bank is having pan India presence with network of 4517 branches with 2945 branches in rural & semi-urban areas (65.20%), 4085 ATMs and 11895 BC Points with total 20497 Touch Points as on June 30th '24.