

Asian Paints Limited Asian Paints House 6A, Shantinagar Santacruz (E)

Santacruz (E) Mumbai 400 055

T: (022) 6218 1000 F: (022) 6218 1111

www.asianpaints.com

APL/SEC/32/2024-25/29

30th August 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 500820 National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Symbol: ASIANPAINT

Sir/Madam,

## Sub: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that an Order dated 29<sup>th</sup> August 2024 was passed by the Excise and Taxation officer, Rohtak, Haryana, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	The Excise and Taxation officer, Rohtak, Haryana
ii.	Nature and details of the action taken, initiated or order passed	An Order passed under relevant provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Haryana Goods and Services Tax Act, 2017 ('Acts') for FY 2019-20 disallowing input tax credit ('ITC'). The total tax demand amounts to Rs. 28,48,167/- along with interest of Rs. 25,63,305/ A penalty of Rs. 2,84,811/- has also been imposed.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 <sup>th</sup> August 2024 at 4:39 pm (IST).
iv.	Details of the violation/ contravention committed or alleged to be committed	The adjudication authority has raised tax demand along with interest and penalty as stated above in (ii).  The Company has rightly availed the ITC and has fulfilled all the conditions prescribed under the said Acts.



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Sr. No.	Particulars	Details
		Further, the Company has a strong case based on merits and will be filing an appeal against the said Order within the prescribed timelines.
V.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED** 

**R J JEYAMURUGAN CFO & COMPANY SECRETARY**