

Archean Chemical Industries Limited

29th January 2025

National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex, Bandra (E) Mumbai-400051 **Symbol-ACI** BSE Limited Listing Operations Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code- 543657

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

This is to inform that our stepdown subsidiary SiCSem Pvt. Ltd. has yesterday achieved a significant milestone in semiconductor manufacturing with the groundbreaking ceremony. The Hon'ble CM of Odisha Shri Mohan Charan Majhi virtually performed the groundbreaking ceremony during the Utkarsh Odisha conclave in the presence of Shri Ashwini Vaishnaw (Honourable Union Minister of Railways, Information and Broadcasting and Electronics & Information Technology) and Dr. Mukesh Mahaling, (Honourable Minister of Health & Family Welfare, Parliamentary Affairs and Electronics & IT).

SiCSem Pvt. Ltd.'s proposed Compound Semiconductor Facility is projected be upto ₹3000 Cr investment which will boost Odisha's industrial progress. The facility will integrate the entire process of manufacturing power devices including a Wafer Fabrication Plant. The processes will lead to manufacturing of electronic power devices that will cater to key sectors such as electric vehicles, energy storage, fast chargers, green energy, industrial tools, data centres, consumer appliances and many other appliances.

The state government has allotted 14.32 acre land at Infovalley-II, Bhubaneshwar for this prestigious project and also approved the project under the Odisha Semiconductor & Fabless Policy - 2023.

We request you to please take the above on record.

Thanking you

Yours faithfully For Archean Chemical Industries Limited

R Natarajan Chief Financial Officer