

**February 20, 2025**

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <b>BSE Scrip Code: 543932</b>	<b>To,</b> <b>The National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 <b>NSE SYMBOL: IDEAForge</b>
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Dear Sir / Ma’am,

**Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has made an investment in a US-based privately-held company, Vantage Robotics, Inc., with their primary business in the Unmanned and Robotic Aircraft Manufacturing industry, USD 1.832 Million (~INR 15.96 Cr), on February 19, 2025 via Compulsorily Convertible Promissory Note.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, is enclosed herewith as Annexure - A.

You are requested to take the same on record & oblige.

Thanking you,

Yours truly,

**For ideaForge Technology Limited**

**Nilesh Ranjan Jaywant**  
**Company Secretary & Compliance Officer**  
**Membership No. A26554**

*Encl: As above*

**Annexure - A****Acquisition (including agreement to acquire)**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1.	Name of Target Entity; details in brief such as size, turnover etc.	Vantage Robotics, Inc. <ul style="list-style-type: none"> <li>UAV and UAV components manufacturing company based out of California (US), with strong R&amp;D capabilities.</li> <li>Size and turnover cannot be disclosed due to private ownership.</li> </ul>
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3.	industry to which the entity being acquired belongs;	Unmanned and Robotic Aircraft Manufacturing
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This is not an acquisition, rather it is a minority investment.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	This is not an acquisition, rather it is a minority investment, in compliance with RBI guidelines. The investment is subject to the requisite governmental or regulatory approvals.
6.	indicative time period for completion of the acquisition;	Not applicable
7.	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
8.	cost of acquisition and/or the price at which the shares are acquired;	USD 1.832 Million (~INR 15.96 Cr)
9.	percentage of shareholding / control acquired and / or number of shares acquired;	Shall be determined when the investment converts to equity
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<ul style="list-style-type: none"> <li>Incorporated on 20/12/2013</li> <li>Business &amp; Products: Manufactures UAV and UAV components</li> <li>Turnover and geographical presence cannot be disclosed due to private ownership.</li> </ul>