

PSL/CS/BSE/REG-30/24-25
12th August, 2024

Corporate Relationship Department
The Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001.

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Dear Sir,

Sub : **Change in Directorate/Update**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company has at its meeting held today, i.e. 12th August, 2024, inter alia considered and approved the following

1. Appointment of Independent Directors

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the Appointment of Mr. Swapon Lalitmohan Adhikary (DIN: 07135873) & Mr. Jaswantkumar Jain (DIN: 10719368) as Additional Directors of the Company to hold office up to the ensuing Annual General Meeting and as Non-executive Independent Directors of the Company for a term of 5 years from August 12, 2024, to August 11, 2029, subject to the approval of the members of the Company.

2. Re-appointment of Secretarial Auditors

Re-appointment of CS Niraj Trivedi, Practicing Company Secretary, Vadodara as Secretarial Auditor for the financial year ended March 31, 2025.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are attached herewith.

Kindly take the above information on your record and acknowledge.

Thanking You,

Yours faithfully
For **PANCHMAHAL STEEL LIMITED**

Deepak Nagar
GM (Legal) & Company Secretary
E-mail : shares@panchmahalsteel.co.in

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Mr. Swapon Lalitmohan Adhikary	Mr. Jaswantkumar Jain	Niraj Trivedi, PCS, Vadodara
		a)	Reason for change	Appointment as Additional & Non-Executive Independent Director of the Company, subject to the approval by shareholders of the Company.
b)	Date of Appointment/ Re-appointment	August 12, 2024	August 12, 2024	August 12, 2024
c)	Term of appointment	5 Years	5 years	For FY 2024-25
d)	Brief Profile (in case of appointment)	<p>Mr. Swapon Adhikary, a post graduate in Management, is having 29 years of rich experience in Operations, Business Development and Customer Relationship Management.</p> <p>Being an integral part of Management teams for over 20+ years, Swapon has successfully completed various On-Site projects, Transitions & Migrations for North America, EMEA & ASIAPAC regions. He has the expertise to have worked in 27 countries across all cultures.</p> <p>The learnings from IIM Kolkata and Mckinsey have taught him to be methodical and analytical in his approach. His philanthropic side is he serves as a Trustee for top NGO in India. Last but not the least he is an avid Pilot holding a CPL and takes his hobby seriously.</p>	<p>Mr. Jaswantkumar Jain is a chartered Accountant and practicing since 1983. He is a partner in JAIN & HINDOCHA, Chartered Accountants, since 1987. He has got wide experience in Indirect Taxation and Commercial matters. He has extensive experience in statutory, internal and concurrent and stock audits of large companies and banks. During his long career he has done statutory audit of listed and unlisted companies.</p> <p>He is also associated with various NGOs and doing social work. He is Trustee of Mahavir Foundation Trust since 2015 and has become Managing Trustee in 2022.</p>	Not Applicable
e)	Disclosure of Relationship Inter-se Directors /Key Management Personnel	None of the Directors/KMPs are related to Mr. Swapon Lalitmohan Adhikary.	None of the Directors/KMPs are related to Mr. Jaswantkumar Jain.	Not Applicable
f)	Affirmation as required pursuant to BSE & NSE Circular, both dtd. 20.06.2018	Mr. Swapon Lalitmohan Adhikary is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.	Mr. Jaswantkumar Jain is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.	Not Applicable