

SPECTRUM FOODS LIMITED

Regd. Office :- Surya House, L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA
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CIN :- L15499RJ1994PLC00816

Date: 14.02.2025

To,
General Manager - Listing Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Kala Ghoda Fort,
Mumbai, Maharashtra-400001

BSE Scrip Code: 531982

Sub: Submission of Statement of Deviation or Variation in the use of proceeds of Right Issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) "LODR" Regulations, 2015 for the quarter ended on 31st December, 2024

Dear Sir(s),

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." we hereby confirm that there is no deviation or variation in the use of proceeds of Rights Issue of Equity Shares from the objects stated in the Letter of Offer for Rights Issue of the Company dated March 22, 2024. Statement of Deviation, duly reviewed by the Audit Committee of the Company, is attached as "Annexure A".

We request you to kindly take the enclosed annexure on records.

Thanking you,
Yours faithfully,
For Spectrum Foods Limited


Girdhar Saboo
Managing Director
DIN- 00364750



ANNEXURE-A

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Spectrum Foods Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	13.05.2024 (allotment) 18.06.2024 (First & Final Call) (The date on which company received the final funds in its accounts.)
Amount Raised	Rs. 19,39,35,440/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 19393544 equity shares. – upon application and Rs. 18,22,16,710/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 18221671 equity shares. – upon first and final call. Rs. 86,26,430/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 862643 equity shares. – reminder upon first and final call. However 3,09,230 Equity shares @ Rs. 5 till unpaid till Dec. 31, 2024.
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	Not applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit	Nil

Umesh Kumar Singh



Committee after review						
Comments of the auditors, if any						
Nil						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
19,39,35,440						
1. To augment the existing and incremental working capital requirement of our Company		296400000		12,16,71,489		
2. General Corporate Purpose	NA	85320880	-		-	NA

Note: As on 31.12.2024 unutilized amount of Rs. 7,12,38,761 out of the total amount raised were lying in our bank account. The utilized amount of Rs. 12,16,71,489/-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Handwritten signature

