



SSPN FINANCE LTD.
A BSE Listed Company

Date: 21.10.2024

To,
BSE Limited,
The Manager - CRD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,
Scrip Code: 539026

Subject: Outcome of Board Meeting

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform that the Board of Directors of SSPN Finance Limited met today, 29.10.2024 at 6:45 pm and the meeting concluded at 7.05 pm and the board discussed the following.

1. Appointment of Mr. Uttamkumar Abhinandan Singh as Additional Director of the Company
2. Resignation of Ms. Sheela Kadechkar as Independent Woman Director of the Company
3. Appointment of Mr. Santosh Dubey as Independent Director of the company.
4. Acceptance of Application of Promoters of the company to re-classify as Non- Promoters.

This is for your information and records.
Thanking you,
Yours faithfully,

For SSPN Finance Limited

Sachin Ramchandra Vadgave
Director
DIN: 09331430

**Anne
xure
I**

Details under Regulation 30 of the Listing Regulations read with clause 7 of Annexure I of SEBI Circular dated September 9, 2015

Details w.r.t. appointment of Ms. Uttamkumar Abhinandan Singh as Additional Director of the Company.

S. No.	Name of the Director	Uttamkumar Abhinandan Singh
1	DIN	09671175
2	Date of Birth	12.09.1978
3	Date of Appointment	29.10.2024
4	Qualification	Graduate
5	Experience & Expertise	Strategic business
6	Directorship in other Public Listed Entities	0
7	Number of Shares Held in Company	Nil
8	Chairman / Member of the Committee(s) of Board of Directors of other Companies in which he is a Director	Nil
9	Name of listed entities in which person resigned in past three years	MRC Agrotech Ltd.
10	Whether related with other Directors / Key Managerial Personnel	No

**Annexure
II**

Details under Regulation 30 of the Listing Regulations read with clause 7 of Annexure I of SEBI Circular dated September 9, 2015

Details w.r.t. the resignation of Ms. Sheela Kadechkar as an Independent director of the company.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal reasons
2	Date of appointment/cessation (as applicable) & term of appointment;	29.10.2024
3	Brief profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Sheela Kadechkar is not related to any promoter, director or KMP of the company
5	Affirmation that Statutory Auditor is not debarred from the holding office of director by virtue of any SEBI order or authority	NA

To,
The Board of Directors
SSPN Finance Limited

Sub: Resignation from the office of Independent Director.

Dear Sir

I, Mrs. Sheela Somnath Kadechkar, (DIN: [06862410](#)) hereby tender my resignation from office of Director of **SSPN FINANCE Limited** with effect from **29.10.2024** due to personal reasons.

Request you to undertake all necessary activities to give effect to this including the filing of necessary forms with Registrar of Companies, Mumbai.

Thanking you all for the support and guidance extended during my tenure.

Thanking you,



Mr. Sheela Somnath Kadechkar
DIRECTOR
DIN: [06862410](#)
Date: 29.10.2024

**Anne
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III**

Details under Regulation 30 of the Listing Regulations read with clause 7 of Annexure I of SEBI Circular dated September 9, 2015

Details w.r.t. appointment of Ms. Santosh Dubey as Independent Director of the Company.

S. No.	Name of the Director	Santosh Dubey
1	DIN	10781625
2	Date of Birth	13.07.1980
3	Date of Appointment	29.10.2024
4	Qualification	Graduate
5	Experience & Expertise	Corporate expertise
6	Directorship in other Public Listed Entities	0
7	Number of Shares Held in Company	Nil
8	Chairman / Member of the Committee(s) of Board of Directors of other Companies in which he is a Director	Nil
9	Name of listed entities in which person resigned in past three years	Nil
10	Whether related with other Directors / Key Managerial Personnel	No

KESHRIMAL B. JAIN

Add: 503, Siddhachal Building, Hanuman Road, Vile Parle East, Mumbai 400057

To,
The Board of Directors,
SSPN Finance Limited
SH 187, 1ST Floor, Powai Plaza,
Powai, Mumbai, 400076

Subject: Re-classification of Promoters

Dear Sir/Ma'am,

This is to inform that I, below mentioned individual, promoter of SSPN Finance Limited, do hereby wish to apply for re-classification of our promoter status.

Sr. No	Name	PAN	Category
1.	KESHRIMAL BABULAL JAIN	AEEPJ2981H	Promoter

I hereby declare that.

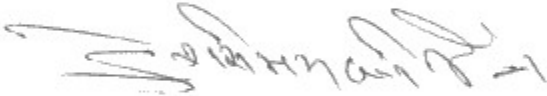
1. I am the outgoing promoter of the company and I do not together hold more than Ten percent of the total voting rights in the Company.
2. Post reclassification, the Outgoing promoters will not exercise direct or indirect control over the affairs of the Company.
3. All special rights of the Outgoing Promoters which were acquired by virtue of any shareholder agreements have been terminated.
4. Outgoing Promoters will not be represented on the Board of Directors (including a Nominee Director) of the Company for a period of not less than three years from the date of such reclassification.
5. Outgoing Promoters will not act as a key managerial person in the Company for a period of not less than three years from the date of such reclassification.
6. The company, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017.
7. That the company or its promoters or whole-time directors are not in violation of the provisions of Regulation 34 of the SEBI (Delisting of Equity Shares) Regulations, 2021.
8. Outgoing Promoters are not a wilful defaulter as per the Reserve Bank of India Guidelines.
9. Outgoing Promoters are not a fugitive economic offender.

KESHRIMAL B. JAIN

Add: 503, Siddhachal Building, Hanuman Road, Vile Parle East, Mumbai 400057

10. That the company is compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI (Listing Obligation and Disclosure Requirement) and the proposed reclassification is not being initiated for achieving the Minimum Public Shareholding.
11. That trading in the shares of the company has not been suspended by the stock Exchanges
12. That the Company does not have any outstanding dues to the SEBI, the Stock Exchanges or Depositories.
13. In case the promoters seeking re-classification fails to comply with the provision of sub-clause (i), (ii), (iii), (iv) and (v) of clause (b) of Regulation 31A(3), they shall be reclassified as promoter/persons belonging to promoter group, as stated in regulation 31A(4). The same will be intimated to the Exchange as soon as possible.
14. Promoters seeking reclassification and persons related to reclassification have not voted to approve on the resolution for reclassification.
15. There is no pending regulatory action against promoters seeking re-classification.

Yours faithfully,



Keshrimal B. Jain

Date: 29.10.2024

SANGEETA C. JAIN

Add: 503, Siddhachal Building, Hanuman Road, Vile Parle East, Mumbai 400057

To,
The Board of Directors,
SSPN Finance Limited
SH 187, 1ST Floor, Powai Plaza,
Powai, Mumbai, 400076

Subject: Re-classification of Promoters

Dear Sir/Ma'am,

This is to inform that I, below mentioned individual, promoter of SSPN Finance Limited, do hereby wish to apply for re-classification of our promoter status.

Sr. No	Name	PAN	Category
1.	SANGEETA CHANDU JAIN	ACZPJ3255F	Promoter

I hereby declare that.

1. I am the outgoing promoter of the company and I do not together hold more than Ten percent of the total voting rights in the Company.
2. Post reclassification, the Outgoing promoters will not exercise direct or indirect control over the affairs of the Company.
3. All special rights of the Outgoing Promoters which were acquired by virtue of any shareholder agreements have been terminated.
4. Outgoing Promoters will not be represented on the Board of Directors (including a Nominee Director) of the Company for a period of not less than three years from the date of such reclassification.
5. Outgoing Promoters will not act as a key managerial person in the Company for a period of not less than three years from the date of such reclassification.
6. The company, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017.
7. That the company or its promoters or whole-time directors are not in violation of the provisions of Regulation 34 of the SEBI (Delisting of Equity Shares) Regulations, 2021.
8. Outgoing Promoters are not a wilful defaulter as per the Reserve Bank of India Guidelines.
9. Outgoing Promoters are not a fugitive economic offender.

SANGEETA C. JAIN

Add: 503, Siddhachal Building, Hanuman Road, Vile Parle East, Mumbai 400057

10. That the company is compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI (Listing Obligation and Disclosure Requirement) and the proposed reclassification is not being initiated for achieving the Minimum Public Shareholding.
11. That trading in the shares of the company has not been suspended by the stock Exchanges
12. That the Company does not have any outstanding dues to the SEBI, the Stock Exchanges or Depositories.
13. In case the promoters seeking re-classification fails to comply with the provision of sub-clause (i), (ii), (iii), (iv) and (v) of clause (b) of Regulation 31A(3), they shall be reclassified as promoter/persons belonging to promoter group, as stated in regulation 31A(4). The same will be intimated to the Exchange as soon as possible.
14. Promoters seeking reclassification and persons related to reclassification have not voted to approve on the resolution for reclassification.
15. There is no pending regulatory action against promoters seeking re-classification.

Yours faithfully,

Sangeeta C. Jain

Sangeeta Jain

Date: 29.10.2024

CHANDU K. JAIN

Add: 503, Siddhachal Building, Hanuman Road, Vile Parle East, Mumbai 400057

To,
The Board of Directors,
SSPN Finance Limited
SH 187, 1ST Floor, Powai Plaza,
Powai, Mumbai, 400076

Subject: Re-classification of Promoters

Dear Sir/Ma'am,

This is to inform that I, below mentioned individual, promoter of SSPN Finance Limited, do hereby wish to apply for re-classification of our promoter status.

Sr. No	Name	PAN	Category
1.	CHANDU KESHRIKAL JAIN	ABOPJ6669F	Promoter

I hereby declare that.

1. I am the outgoing promoters of the company and I do not together hold more than Ten percent of the total voting rights in the Company.
2. Post reclassification, the Outgoing promoters will not exercise direct or indirect control over the affairs of the Company.
3. All special rights of the Outgoing Promoters which were acquired by virtue of any shareholder agreements have been terminated.
4. Outgoing Promoters will not be represented on the Board of Directors (including a Nominee Director) of the Company for a period of not less than three years from the date of such reclassification.
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6. The company, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017.
7. That the company or its promoters or whole-time directors are not in violation of the provisions of Regulation 34 of the SEBI (Delisting of Equity Shares) Regulations, 2021.
8. Outgoing Promoters are not a wilful defaulter as per the Reserve Bank of India Guidelines.
9. Outgoing Promoters are not a fugitive economic offender.

CHANDU K. JAIN

Add: 503, Siddhachal Building, Hanuman Road, Vile Parle East, Mumbai 400057

10. That the company is compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI (Listing Obligation and Disclosure Requirement) and the proposed reclassification is not being initiated for achieving the Minimum Public Shareholding.
11. That trading in the shares of the company has not been suspended by the stock Exchanges
12. That the Company does not have any outstanding dues to the SEBI, the Stock Exchanges or Depositories.
13. In case the promoters seeking re-classification fails to comply with the provision of sub-clause (i), (ii), (iii), (iv) and (v) of clause (b) of Regulation 31A(3), they shall be reclassified as promoter/persons belonging to promoter group, as stated in regulation 31A(4). The same will be intimated to the Exchange as soon as possible.
14. Promoters seeking reclassification and persons related to reclassification have not voted to approve on the resolution for reclassification.
15. There is no pending regulatory action against promoters seeking re-classification.

Yours faithfully,

C. K. Jain

Chandu Jain

Date: 29.10.2024

CHANDU K. JAIN

Add: 503, Siddhachal Building, Hanuman Road, Vile Parle East, Mumbai 400057

To,

The Deputy General Manager,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers, Dalal Street,
Mumbai -400001

Sub: Application for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015

Dear Sir / Madam,

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:

- a. do not hold more than ten percent of the total voting rights in the company.
- b. do not exercise control over the affairs of the company, directly or indirectly.
- c. do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
- d. are not being represented on the board of directors (including not having a nominee director) of the Company
- e. do not act as a key managerial person of the Company.
- f. are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines g. are not fugitive economic offender

2. There is no pending regulatory action against me.

3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Your's faithfully

C.K. Jain

Chandu Jain

Email Id : chandukjain@gmail.com

contact number : 9004055999

Date: 29.10.2024

KESHRIMAL B. JAIN

Add: 503, Siddhachal Building, Hanuman Road, Vile Parle East, Mumbai 400057

To,

The Deputy General Manager,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers, Dalal Street,
Mumbai -400001

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 - f. are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines g. are not fugitive economic offender
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Your's faithfully



Keshrimal Jain

Email Id : jainkeshrimal@gmail.com
Date:29.10.2024

contact number : 9969253002

SANGEETA JAIN

Add: 503, Siddhachal Building, Hanuman Road, Vile Parle East, Mumbai 400057

To,

The Deputy General Manager,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers, Dalal Street,
Mumbai -400001

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 - e. do not act as a key managerial person of the Company.
 - f. are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines g. are not fugitive economic offender
2. There is no pending regulatory action against me.
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Your's faithfully

Sangeeta C. Jain

Sangeeta C. Jain

Email Id : chandukjain@gmail.com

contact number : 7738839409

Date: 29.10.2024