

# N.R. INTERNATIONAL LIMITED

Regd Office 3RD FLOOR, DRAUPADI MANSION, 11, BRABOURNE ROAD, KOLKATA - 700001, WEST BENGAL  
PH. NO. : +91 95830 11999, CIN : L74999WB1991PLC051738  
Website [www.nrinternationalltd.in](http://www.nrinternationalltd.in), Email : [info@nrinternationalltd.in](mailto:info@nrinternationalltd.in)

To,  
The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai- 400 001

Date: 24<sup>th</sup> May, 2024.

Reference: BSE Scrip Code - NRINTER | 532623 | INE605F01017

**Sub: Outcome of Board Meeting.**

This is in reference to our intimation dated 14<sup>th</sup> May, 2024.

The Board of Directors ('Board') of N R International Limited ('Company') at its meeting held today i.e. May 24, 2024, inter alia, transacted the following business:

## **Financial Results:**

Considered and approved the Audited Standalone Financial Result of the Company for the quarter and financial year ended 31st March, 2024.

M/s ABA & Co., Chartered Accountant, (Firm Registration No. 331995E), Statutory Auditor of the Company have issued auditors' report on the Financial Results of the Company for the quarter and Financial Year ended March 31, 2024.

The Meeting of the Board of Directors of the Company commenced at 4.40 p.m. and concluded at 5.40 p.m.

A copy of the said results together with the Auditors' Report for the quarter and year ended March 31, 2024 are enclosed herewith.

These are also being made available in the Company website [www.nrinternationalltd.in](http://www.nrinternationalltd.in)

The above is for your information and record.

Thanking You

Yours' faithfully,  
For, N R International Limited

  
Mr. Saroj Kumar Panda  
Company Secretary & Compliance Officer

# N.R. INTERNATIONAL LIMITED

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## DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION

In respect of the Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2024, in terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016, we hereby declare that the Auditor's Report on Annual Audited Financial Result of the Company for the Financial year 2023-24 contain unmodified opinion.

Place: Cuttack

Date: 24/05/2024

For N R International Limited

*Sangeeta Modi*

Mrs. Sangeeta Nirmal Modi

(Director/C.F. O)

DIN: 01963973)



**N R INTERNATIONAL LIMITED**

Registered Office: 03rd Floor, Drupali Mansion, No 11 Biplabi Trilokya Maharaja Sarani Road  
Kolkata, West Bengal - 700001  
(CIN: L74999WB1991PLC051738)

**BALANCE SHEET AS ON 31 March 2024**

(Rs. In Lakhs)

Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment		148.85	150.44
(b) Financial Assets			
(i) Investments		556.08	556.08
(ii) Others			
- Security Deposit with Govt Authorities		11.28	11.28
- Security Deposit - Others		3.54	18.54
(c) Deferred Tax Assets (Net)		19.01	16.75
(d) Other Non-Current Assets		0.26	0.26
<b>Total Non-Current Assets</b>		<b>739.02</b>	<b>753.35</b>
<b>Current Assets</b>			
(a) Financial Assets			
(i) Trade Receivables		2.15	2.17
(ii) Cash and Cash Equivalents		0.94	17.08
(iii) Others			
- Loan to Related Party		1,153.27	692.02
- Balance with Revenue Authorities		16.67	20.62
- Others		266.40	685.65
<b>Total Current Assets</b>		<b>1,439.43</b>	<b>1,417.54</b>
<b>Total Assets</b>		<b>2,178.45</b>	<b>2,170.88</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital		1,067.44	1,067.44
(b) Other Equity			
Reserves & Surplus		1,104.32	1,095.83
<b>Total Equity</b>		<b>2,171.76</b>	<b>2,163.27</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities		-	-
(i) Trade Payables		-	-
(b) Provisions		-	-
<b>Total Non Current Liability</b>			
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Trade Payables		4.93	3.94
(b) Other Current Liabilities		1.75	3.67
(c) Provisions		6.68	7.61
<b>Total Current Liability</b>		<b>2,178.45</b>	<b>2,170.88</b>
<b>Total Liabilities</b>			

Place: Bhubaneswar  
Date: 24 May 2024

By order of the Board of Directors  
For N R International Limited

*Sangeeta Modi*  
Chairman



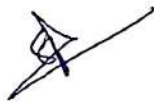
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 March 2024**

(Rs. In Lakhs)

Particulars	As at 31 March 2024	As at 31 March 2023
<b>Cash flow from Operating Activities</b>		
Net Profit Before Taxation and Extraordinary Items	7.52	20.53
<b>Adjustments for :</b>		
Depreciation & Amortization Expenses	1.54	1.92
Interest Expenses	-	0.27
Interest and Rental Income	(99.78)	(105.99)
<b>Operating Profit before Working Capital changes</b>	<b>(90.72)</b>	<b>(83.26)</b>
(Increase) / Decrease in Trade and Other Receivables	0.02	(0.89)
(Increase) / Decrease in Loans & Advance	(38.05)	(72.28)
(Increase) / Decrease in Long Term Assets	15.00	25.74
Increase / (Decrease) in Trade and Other Payables	0.99	1.26
Increase / (Decrease) in Short Term Provisions	(1.92)	-1.87
<b>Cash generated from Operation</b>	<b>(114.69)</b>	<b>(131.31)</b>
Income Tax Paid	1.28	3.23
<b>Cash Flows before Extraordinary Item</b>	<b>(115.97)</b>	<b>(134.54)</b>
Exceptional and Extra Ordinary Items	-	-
<b>Cash flows after Extraordinary Item</b>	<b>(115.97)</b>	<b>(134.54)</b>
(Increase)/Decrease in Cash generated from Operation arising out of Increase/Decrease in Current Asset or Current Liability arising out of Investing & Financing activity.	-	-
<b>Net Cash from Operating Activities</b>	<b>(115.97)</b>	<b>(134.54)</b>
<b>Cash flow from Investing Activities</b>		
Purchase of Fixed Assets	-	(9.50)
Proceeds from Sale of Assets	0.05	0.10
Proceeds from Sale of Investment	-	-
Interest and Rent received	99.78	105.99
<b>Net Cash from Investing Activities</b>	<b>99.83</b>	<b>96.60</b>
<b>Cash flows from Financing Activities</b>		
Interest Paid	-	(0.27)
<b>Net cash from Financing Activities</b>	<b>-</b>	<b>(0.27)</b>
<b>Net Increase in Cash and Cash equivalents (A+B+C)</b>	<b>(16.14)</b>	<b>(38.22)</b>
Cash and Cash Equivalents at Beginning of Period	17.08	55.30
<b>Cash and Cash Equivalents at the End of Period</b>	<b>0.94</b>	<b>17.08</b>

Bhubaneswar  
24 May 2024

By order of the Board of Directors  
For N R International Limited



*Sangeeta Modi*  
Chairman



**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024**

Particulars	(in Lakhs, except Shares and Per Share Data)				
	Quarter Ended		Year Ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
<b>Income from Operation</b>					
(a) Revenue from Operations	-	-	-	-	-
(b) Other Income	26.96	24.95	25.58	102.13	106.06
<b>Total Income</b>	<b>26.96</b>	<b>24.95</b>	<b>25.58</b>	<b>102.13</b>	<b>106.06</b>
<b>Expenses</b>					
(a) Cost of Materials Consumed	-	-	-	-	-
(b) Purchase of Stock in Trade	-	-	-	-	-
(c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
(d) Employee Benefit Expenses	10.36	5.24	2.98	27.88	22.87
(e) Finance Cost	-	-	0.26	-	0.27
(f) Depreciation and Amortisation Expense	0.34	0.40	0.42	1.54	1.92
(g) Other Expenses	17.75	2.20	27.43	65.19	60.45
<b>Total Expenses</b>	<b>28.44</b>	<b>7.84</b>	<b>31.09</b>	<b>94.61</b>	<b>85.51</b>
<b>Profit / (Loss) before Exceptional Items and Tax (1 - 2)</b>	<b>(1.47)</b>	<b>17.11</b>	<b>(5.51)</b>	<b>7.52</b>	<b>20.55</b>
Exceptional Items	-	-	-	-	-
<b>Profit / (Loss) Before Tax (3 - 4)</b>	<b>(1.47)</b>	<b>17.11</b>	<b>(5.51)</b>	<b>7.52</b>	<b>20.55</b>
<b>Tax Expenses</b>	<b>(0.97)</b>	<b>-</b>	<b>12.65</b>	<b>(0.97)</b>	<b>12.65</b>
(a) Current (including previous years)	1.28	-	3.23	1.28	3.23
(b) MAT Credit	-	-	-	-	-
(c) Deferred	(2.26)	-	9.42	(2.26)	9.42
<b>Net Profit for the period (5 - 6)</b>	<b>(0.50)</b>	<b>17.11</b>	<b>(18.16)</b>	<b>8.49</b>	<b>7.90</b>
<b>Other Comprehensive Income</b>					
(a) Items that will not be reclassified to Profit and Loss	-	-	-	-	-
(b) Tax relating to other Comprehensive Income	-	-	-	-	-
(c) Other Comprehensive Income (Net of Tax)	-	-	-	-	-
<b>Total Comprehensive Income for the Period (7 + 8)</b>	<b>(0.50)</b>	<b>17.11</b>	<b>(18.16)</b>	<b>8.49</b>	<b>7.90</b>
Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,067.44	1,067.44	1,067.44	1,067.44	1,067.44
Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	1,104.32	1,087.95	1,095.83	1,104.32	1,095.83
Basic Earnings Per Share (in Rs.)	-	0.02	-	0.08	0.07
Diluted Earnings Per Share (in Rs.)	-	0.02	-	0.08	0.07

Notes:

- The above results for the quarter ended 31st March, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 May 2024. Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By order of the Board of Directors  
For N R International Limited

*Sangeeta Modi*  
Chairman



Place: Bhubaneswar  
Date: 24 May 2024

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF N.R. International Limited**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying quarterly financial results of N.R. International Limited ("the company") for the quarter ended 31 March, 2024 and the year-to-date results for the period from 01 April 2023 to 31 March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information for the quarter ended 31 March 2024 and the year-to-date results for the period from 01 April 2023 to 31 March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and



appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of

Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For M/s A B A & CO.**  
Chartered Accountants  
Firm's Registration No. 331995E

*Aditya Agarwal*

**CA Aditya Agarwal**

Partner

Membership No. 313063

UDIN: 24213063BKGRPM1539



Place: Bhubaneswar

Date: 24 May 2024