

# Candour Techtex Limited

(Formerly known as Chandni Textiles Engineering Industries Ltd)

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India  
Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: [jrgroup@jrmehta.com](mailto:jrgroup@jrmehta.com); [sales@cteil.com](mailto:sales@cteil.com)  
CIN: L25209MH1986PLC040119

Date: August 12, 2024

To  
**The BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

**Scrip Code: 522292**  
**Scrip Id: CANDOUR**

To,  
**The Metropolitan Stock Exchange of India Limited,**  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park, L.B.S Road,  
Kurla West, Mumbai - 400070  
**MSEI Symbol: CANDOUR**

**Sub: Outcome of Board Meeting of Candour Techtex Limited ('the Company') held on 12<sup>th</sup> August, 2024**

Kindly refer to our letter dated 7th August, 2024 on the subject.

Pursuant to the provisions of Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held today, i.e. 12th August, 2024, has inter alia, approved:

1. The Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024.
2. Approve revision in the Remuneration payable to the Managing Director of the Company subject to approval of Members at the ensuing AGM.

In this regard, please find enclosed the following:

- a) Unaudited Financial Results for the quarter ended 30th June, 2024;
- b) Limited Review Reports by the Statutory Auditors;

Further, we are arranging to publish the above-mentioned financial results in newspapers as per Regulation 47 of the Listing Regulations.

The above information is also available on the website of the Company at <https://www.cteil.com/>

The meeting of the Board commenced at 3:00 pm and concluded at 4.45 pm

You are requested to take the above information on record.

**For Candour Techtex Limited**

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**Jayesh Ramniklal Mehta**  
**Managing Director**  
**DIN: 00193029**

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report  
To the Board of Directors  
**Candour Techtex Limited,  
Mumbai.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CANDOUR TECHTEX LIMITED** ("the Company"), for the quarter ended 30 June 2024 and year to date from 1 April 2024 to 30 June 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**ASHISH  
JAYANTILAL JAIN**

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ambavat Jain & Associates LLP**  
**Chartered Accountants**  
**ICAI Firm Registration No: 109681W**

ASHISH

JAYANTILAL JAIN

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**Ashish J Jain**  
**Partner**  
**Membership No.111829**

**Place: Mumbai**  
**Date: 12 August 2024**

**ICAI UDIN No: 24111829BKCBYQ9507**

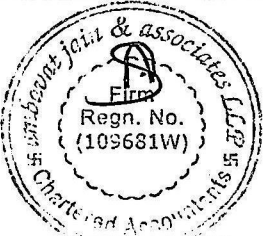
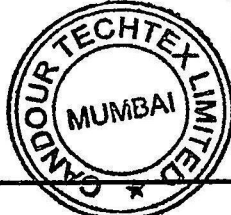
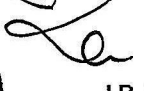
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CIN: L25209MH1986PLC040119

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024					
PART I					Rs in lacs
Sr.No.	Particulars	Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>				
I	Revenue from Operations	4,809.54	4,216.72	4,187.11	18,473.41
II	Other income	39.35	110.58	64.90	250.04
III	<b>Total Income from operations</b>	<b>4,848.89</b>	<b>4,327.30</b>	<b>4,252.01</b>	<b>18,723.45</b>
IV	<b>Expenses</b>				
	a. Cost of materials consumed	175.02	88.64	406.37	1,089.58
	b. Purchase of Stock in trade	4,144.57	3,851.55	3,496.75	16,115.16
	c. Changes in Inventories of finished goods & stock in trade	47.94	(34.67)	7.52	(30.52)
	d. Manufacturing expenses	76.03	109.24	80.38	417.91
	e. Employees benefit expenses	121.70	124.94	140.38	542.67
	f. Finance costs	73.93	84.75	49.54	260.42
	g. Depreciation and amortisation expense	98.91	100.66	78.60	350.49
	h. Other expenses	24.50	36.30	45.12	125.96
	<b>Total Expenses</b>	<b>4,762.60</b>	<b>4361.41</b>	<b>4304.67</b>	<b>18871.67</b>
V	<b>Profit / (Loss) before Exceptional items and tax (III - IV)</b>	<b>86.29</b>	<b>(34.12)</b>	<b>(52.65)</b>	<b>(148.22)</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V + VI)</b>	<b>86.29</b>	<b>(34.12)</b>	<b>(52.65)</b>	<b>(148.22)</b>
VIII	<b>Tax Expenses</b>				
	Current Tax	13.46	0.00	-	2.99
	Deferred Tax	12.75	(19.31)	(16.20)	(45.51)
IX	<b>Profit / (Loss) for the period (VII - VIII)</b>	<b>60.08</b>	<b>(14.81)</b>	<b>(36.45)</b>	<b>(105.70)</b>
X	<b>Other Comprehensive Income for the period (net of tax)</b>				
	<b>(a) items that will not be classified to profit &amp; loss account</b>				
	(i) Remeasurement of defined benefit plan	-	0.33	-	0.33
	(ii) income-tax related to item no.(i) above	-	-	-	-
	Other Comprehensive Income for the period (net of tax)	-	0.33	-	0.33
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>60.08</b>	<b>(14.48)</b>	<b>(36.45)</b>	<b>(105.37)</b>
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,693.73	1,693.73	1,693.73	1,693.73
XIII	Other equity (excluding revaluation reserve)				1,069.26
XIV	Earnings per Equity Share				
(a)	Basic (annualised)	0.35	(0.09)	(0.22)	(0.62)
(b)	Diluted (annualised)	0.35	(0.09)	(0.22)	(0.62)
	<b>NOTES:</b>				
1)	The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 12th, August, 2024 and were approved and taken on record at the Meeting of the Board of Directors of the				
2)	The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.				
3)	Figures for previous quarters / year have been regrouped / restated where necessary.				
				By Order of the Board For Candour Techtex Limited	
	Place : Mumbai Date:12-08-2024				J.R. Mehta Managing Director (DIN 00193029)

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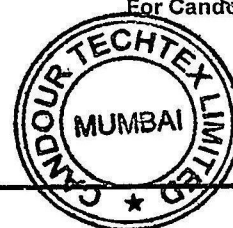
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## Segment wise Revenue, Results and Capital Employed for the quarter ended 30th June, 2024

Sr. No.	Particulars	Quarter ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Audited
Rs in lacs					
<b>1</b>	<b>Segment Revenue</b>				
a.	Textile Division	309.41	76.00	435.87	1,201.14
b.	Plastic Division	176.88	91.21	119.25	467.41
c.	Trading Division	4,272.75	3,970.67	3,604.90	16,613.89
d.	Technical Textile Division	50.50	78.85	27.09	190.97
	Total	4,809.54	4,216.72	4,187.11	18,473.41
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	<b>4,809.54</b>	<b>4,216.72</b>	<b>4,187.11</b>	<b>18,473.41</b>
<b>2</b>	<b>Segment Results</b>				
	Profit /(loss) before tax and interest				
a.	Textile Division	5.72	(42.17)	18.77	(4.14)
b.	Plastic Division	107.06	(25.40)	(42.63)	(145.40)
c.	Trading Division	127.28	130.20	104.64	500.38
d.	Technical Textile Division	(144.11)	(158.28)	(163.86)	(548.07)
	Total	<b>95.96</b>	<b>(95.65)</b>	<b>(83.07)</b>	<b>(197.23)</b>
	Less : i. Interest	2.23	1.84	3.04	8.07
	ii. (Profit) /Loss from dealing in Securities Derivatives	-	-	(31.04)	(31.04)
	iii. Other un-allocable expenditure net off un-allocable income	7.43	(63.37)	(2.42)	(26.04)
	Total Profit / (Loss) Before Tax	<b>86.29</b>	<b>(34.12)</b>	<b>(52.65)</b>	<b>(148.22)</b>
<b>3</b>	<b>Capital Employed</b>				
	Segment Assets				
a.	Textile Division	571.19	429.20	709.86	429.20
b.	Plastic Division	1,008.06	1,030.48	1,396.84	1,030.48
c.	Trading Division	349.34	264.94	292.56	264.94
d.	Technical Textile Division	5,048.78	5,119.49	3,837.54	5,119.49
e.	Unallocable	536.70	527.60	520.34	527.60
	Total	<b>7,514.08</b>	<b>7,371.71</b>	<b>6,757.13</b>	<b>7,371.71</b>
	Segment Liabilities				
a.	Textile Division	211.42	78.09	271.16	78.09
b.	Plastic Division	582.55	573.31	767.74	573.31
c.	Trading Division	450.29	262.94	268.22	262.94
d.	Technical Textile Division	3,225.01	3,407.83	2,395.06	3,407.83
e.	Unallocable	221.74	286.55	223.06	286.55
	Total	<b>4,691.02</b>	<b>4,608.72</b>	<b>3,925.24</b>	<b>4,608.72</b>
	Total Capital Employed in the Company	<b>2,823.07</b>	<b>2,762.99</b>	<b>2,831.89</b>	<b>2,762.99</b>

Place : Mumbai  
Date:12-08-2024



By Order of the Board  
For Candour Techtex Limited

J.R. Mehta  
Managing Director  
DIN 00193029