

KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



January 20, 2025

KISL/CS/SE/125/2024-25

The Department of Corporate Services BSE Limited General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Monday, January 20, 2025

This is with reference to our letter dated January 13, 2025.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirement) Regulation, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. Monday, January 20, 2025 has inter-alia considered and approved the following:

- a) The Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2024, which have been subject to limited review by Maheshwari & Co., Chartered Accountants, Statutory Auditors of the Company, in terms of Regulation 33 of SEBI Listing Regulations.

The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024, as approved by the Board, will also be available on the Company's website <https://krystal-group.com> and will also be published in the newspapers, in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

- b) The matter of incorporation of a Wholly Owned Subsidiary in India.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as **Annexure -A**.

KRYSTAL INTEGRATED SERVICES LIMITED

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- c) Raising of funds which may include issuance of equity shares of the Company, through any or all of various permissible methods, including but not limited by way of Preferential Issue, Qualified Institutions Placement ('QIP') or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law, subject to such regulatory/statutory approvals as may be required, including approval of shareholders of the Company which shall be taken through requisite means as may be approved by the Board of Directors of the Company.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as **Annexure-B**.

- d) Appointment of M/s. Kajal Jakharia & Associates, a Peer Reviewed Firm of Practicing Company Secretaries as the Secretarial Auditors of the Company to conduct the Secretarial Audit for the financial year 2024-25.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as **Annexure-C**.

The Board Meeting commenced at 11.15 a.m. and concluded at 12.10 p.m.

This is for your information and records.

Thanking You,

For **Krystal Integrated Services Limited**
(Previously known as **Krystal Integrated Services Private Limited**)

Stuti Maru
Company Secretary & Compliance Officer
Membership Number: A45257

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of Krystal Integrated Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

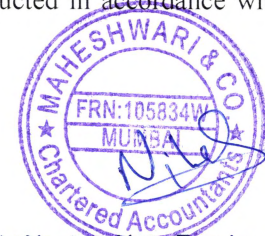
To The Board of Directors of Krystal Integrated Services Limited (Formerly Krystal Integrated Services Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Krystal Integrated Services Limited** (the "Parent Company"), its subsidiaries and joint venture (collectively referred to as "the Group") for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 (hereinafter referred to as "Consolidated statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. Attention is drawn to the fact that the Consolidated financial figures for the corresponding quarter ended December 31, 2023 are the balancing figures between the audited figures in respect of the nine months ended December 31, 2023 and the unpublished audited figures of half year ended September 30, 2023, which were approved by the Board of Directors of the Company in their meeting held on April 10, 2024. The figures for the half year ended September 30, 2023 were audited by predecessor statutory auditors to meet the requirements of the issue of capital and disclosure requirements (ICDR) in relation to the Initial Public Offering of the company, whose report dated February 15, 2024, expressed an unmodified conclusion on that Statement.

The Comparative Financial Information of the company for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 included in these financial results were reviewed by the predecessor auditor whose report dated April 10, 2024, expressed an unmodified conclusion on that Statement.

The Consolidated financial statement of the company for the year ended March 31, 2024 included in these financial results were audited by Predecessor auditors who expressed an unmodified conclusion/ opinion on those Consolidated financial information and financial statements

3. This Statement, which is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with



Standards on Auditing under Section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. The Statement includes results of the following entities:

Sr. No	Name of Entity	Nature of Relationship
1	Krystal Integrated Services Limited	Parent Company
2	Krystal Gourmet Private Limited	Subsidiary
3	Flame Facilities Private Limited	Subsidiary
4	Krystal-Aqua chem JV	Joint Venture

We did not review the interim financial results of the Subsidiaries and Joint Venture included in the Statement, whose interim financial results reflects the following details.

A. Subsidiaries

(Amount in Rs. in Millions)

Particulars	Flame Facilities Private Limited		Krystal Gourmet Private Limited	
	Nine Months ended December 31, 2024	Quarter ended December 31, 2024	Nine Months Ended December 31, 2024	Quarter ended December 31, 2024
Revenue	146.67	67.85	398.70	135.86
Net Profit/(Loss) After Tax	2.77	2.75	9.91	3.96
Total Comprehensive income /(Loss)	3.16	2.77	9.91	3.91

B. Joint Venture

(Amount in Rs. in Millions)

Particulars	Krystal-Aqua chem JV	
	Nine month ended December 31, 2024	Quarter ended December 31, 2024
Krystal Integrated Services Limited share of profit in JV	1.65	0.36

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of above subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.



6. Based on our review conducted as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Maheshwari & Co.
Chartered Accountants
FRN: 105834W

Nitesh Rajpurohit

Nitesh Rajpurohit
(Partner)
M. No.: 196033



Date: January 20, 2025
Place: Mumbai

UDIN: 25196033BMJHUN5509

Krystal Integrated Services Limited

(Formerly Krystal Integrated Services Private Limited)

CIN : L74920MH2000PLC129827

Registered Office : Krystal House 15A 17, Shivaji Fort CHS, Duncans Causeway Road, Mumbai – 400022, Maharashtra, India.

Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India.

Telephone No : +91 22 43531234 / +91 22 47471234, Email: company.secretary@krystal-group.com, Website: https://krystal-group.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2024

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st Dec 2024	30th Sept 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,763.73	2,661.57	2,830.74	7,996.83	7,346.82	10,268.49
Other income	38.36	36.56	15.37	123.40	56.01	80.01
Total Income	2,802.09	2,698.12	2,846.12	8,120.23	7,402.83	10,348.49
Expenses						
Cost of material and store and spare consumed	265.71	184.56	547.52	659.44	1,041.15	1,623.14
Employee benefit expense	2,279.96	2,227.83	2,027.95	6,598.47	5,646.46	7,678.80
Finance costs	22.09	22.43	30.33	72.54	90.17	119.84
Depreciation and amortisation expense	22.43	21.20	17.40	61.87	52.74	71.45
Other expenses	41.12	79.05	66.18	229.32	160.43	279.74
Total Expenses	2,631.32	2,535.08	2,689.37	7,621.63	6,990.94	9,772.97
Profit before exceptional items and tax from continuing operations	170.78	163.05	156.75	498.59	411.90	575.52
Exceptional Items						
Profit before tax from continuing operations	170.78	163.05	156.75	498.59	411.90	575.52
Tax expense:						
Current tax	19.59	18.81	27.05	45.08	72.90	58.40
Short/(Excess) Provisions of earlier years	-	-	-	-	-	(2.73)
Deferred tax	0.06	(6.76)	2.42	(0.66)	6.17	29.57
Total Tax Expenses	19.65	12.04	29.47	44.42	79.07	85.25
Profit for the period from continuing operation after Taxes	151.13	151.00	127.27	454.18	332.83	490.27
Profit from discontinued operation before Taxes	-	-	-	-	-	-
Income tax expenses of discontinued operations	-	-	-	-	-	-
Profit from discontinued operation (after taxes)	-	-	-	-	-	-
Profit for the period	151.13	151.00	127.27	454.18	332.83	490.27
Share of profit of joint venture	0.36	0.34	0.95	1.65	1.25	0.42
Profit for the period	151.49	151.34	128.22	455.82	334.07	490.69
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	0.48	(1.36)	1.49	(0.88)	(2.88)	4.99
(ii) Deferred tax relating to items that will not be reclassified to profit or loss	(0.12)	0.34	(1.32)	0.22	(0.05)	(1.24)
Other Comprehensive Income to be transferred to Other Equity for the period	0.36	(1.02)	0.17	(0.66)	(2.92)	3.74
Total Comprehensive Income for the period	151.85	150.32	128.39	455.16	331.15	494.43
Profits attributable to :						
Equity holders of the parent	105.98	105.88	89.70	318.88	233.71	343.27
Non-controlling interests	45.51	45.47	38.52	136.94	100.37	147.42
Total profit for the period	151.49	151.34	128.22	455.82	334.07	490.69
Other comprehensive income attributable to :						
Equity holders of the parent	0.25	(0.71)	0.12	(0.46)	(2.05)	2.62
Non-controlling interests	0.11	(0.31)	0.05	(0.20)	(0.88)	1.12
Total of other comprehensive income for the period	0.36	(1.02)	0.17	(0.66)	(2.92)	3.74
Total comprehensive income attributable to :						
Equity holders of the parent	106.23	105.16	89.82	318.42	231.66	345.89
Non-controlling interests	45.62	45.16	38.57	136.74	99.49	148.54
Total comprehensive income for the period	151.85	150.32	128.39	455.16	331.15	494.43
Paidup Equity Share Capital	139.72	139.72	115.24	139.72	115.24	139.72
Other Equity						3,622.50
Earnings per equity share (nominal value ₹ 10/- per share)**						
Basic**	10.84	10.83	11.04	32.51	28.88	42.30
Diluted**	10.84	10.83	11.04	32.51	28.88	42.30

** EPS is not annualised for the quarter ended December 31, 2024, for quarter ended September 30, 2024, for quarter ended December 31, 2023, for nine months ended December 31, 2024 and for nine months ended December 31, 2023. EPS for period ended March 31, 2024 is calculated on weighted average number of shares outstanding as on March 31, 2024, post listing.



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Krystal Integrated Services Limited
(Formerly Krystal Integrated Services Private Limited)
CIN : L74920MH2000PLC129827

Registered Office : Krystal House 15A 17, Shivaji Fort CHS, Duncans Causeway Road, Mumbai – 400022, Maharashtra, India.
Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India.
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Unaudited Consolidated statement of Segment information for the Quarter and Nine months ended December 31, 2024
(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st Dec 2024	30th Sept 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Revenue from Operations						
(a) Manpower & Related Services	2,543.52	2,469.29	2,296.18	7,407.86	6,382.23	8,694.27
(b) Information Technology Enabled Services	93.30	40.00	468.64	201.96	826.52	1,280.47
(c) Catering Services	135.86	153.91	70.53	398.70	144.16	300.84
Total Revenue from Operations (Before adjustments and eliminations)	2,772.68	2,663.20	2,835.35	8,008.52	7,352.90	10,275.57
(d) Adjustments and Eliminations	(8.94)	(1.64)	(4.61)	(11.69)	(6.08)	(7.09)
Total Revenue from Operations (a) + (b) + (c) - (d)	2,763.73	2,661.57	2,830.74	7,996.83	7,346.82	10,268.49
B. Segment Results (Profit Before Tax)						
(a) Manpower & Related Services	159.88	153.31	125.54	472.37	368.51	492.87
(b) Information Technology Enabled Services	5.60	2.40	28.12	12.12	49.59	76.83
(c) Catering Services	5.30	7.34	3.09	14.10	(6.21)	5.83
Total Segment Results (Profit Before Tax) (a) + (b) + (c) - (d)	170.78	163.05	156.75	498.59	411.90	575.52

Notes to the Consolidated Financial Results for the Quarter ended December 31, 2024

1. These Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above Consolidated results are consolidation of two Subsidiary companies "Flame Facilities Services Private Limited" & "Krystal Gourmet Private Limited" and one Joint Venture "Krystal Aquachem JV".

2. The above Consolidated financial results for quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee on January 20, 2025 and taken on record and approved by the Board of Directors at their meeting held on January 20, 2025. The above results have been subjected to a review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.

3. The figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures of nine months ended December 31, 2024 and the published unaudited figures of quarter and half year ended September 30, 2024, whose report dated October 23, 2024, expressed an unmodified conclusion on that Statement.

4. The figures for the quarter ended December 31, 2023 are the balancing figures between the audited figures in respect of the half year ended September 30, 2023 and the unaudited figures of nine months ended December 31, 2023, which were approved by the Board of Directors of the Company in their meeting held on 10 April, 2024. The figures for the nine months ended December 31, 2023 which were subjected to limited review by predecessor statutory auditors, whose report dated April 10, 2024, expressed an unmodified conclusion on that Statement.

5. The figures for the year ended 31 March 2024 have been extracted from general purpose financial statements of the Company for the year ended 31st March 2024 which were audited by the predecessor statutory auditors of the Company, whose report dated May 27, 2024, expressed an unmodified opinion on that Statement.

6. Based on the Management approach defined under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.

7. The Board of Directors in its meeting held on May 27, 2024, recommended dividend of Rs. 1.50 per share (15%) for the Financial year ending March 31, 2024, which was approved by shareholders in AGM dated September 16, 2024. Out of the total dividend payable amounting to Rs. 20957928/-, an amount of Rs. 165/- remained unclaimed by shareholders as of the previous reporting date. The same unclaimed dividend has been claimed by shareholders during the period under reporting and balance unclaimed is NIL.

8. Details of utilisation of IPO proceeds are tabulated below:

Objects of the issue	Amount As proposed in the Offer Document (Rs. In Million)	Utilisation as at the beginning of the Quarter (Rs. In Million)	Utilisation during the Quarter (Rs. In Million)	Utilisation as at the End of the Quarter (Rs. In Million)	Total Unutilised up to December 31, 2024 (Rs. In Million)
Repayment and / or prepayment of certain borrowings availed by the Company	100.00	100.00	-	100.00	-
Funding working capital requirements	1,000.00	954.71	12.59	967.30	32.70
Funding capital expenditure for purchase of new machinery	100.00	-	-	-	100.00
General corporate purposes	433.69	62.67	46.55	109.22	324.47
Total	1,633.69	1,117.38	59.14	1,176.52	457.17

Net IPO proceeds which were unutilised as at December 31, 2024 were temporarily invested in fixed deposits with banks.

In this regard, the unutilised IPO fund balance has been carried forward for utilization, in accordance with applicable laws, as determined by the Board of Directors.

9. Previous period's / year's figures have been regrouped/reclassified wherever necessary to confirm to current period's classification.

10. These financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.krystal-group.com.

Krystal Integrated Services Limited

Sanjay Dighe
CEO & Whole-time Director
DIN: 02042603
Place: Mumbai
Date: 20th January, 2025



Independent Auditor's Review Report on unaudited standalone quarterly financial results of Krystal Integrated Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Krystal Integrated Services Limited (Formerly known as Krystal Integrated Services Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Krystal Integrated Services Limited ("the Company") for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 (hereinafter referred to as "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. Attention is drawn to the fact that the standalone financial figures for the corresponding quarter ended December 31, 2023 are the balancing figures between the unaudited figures in respect of the nine months ended 31st December, 2023 and the unpublished audited figures of the half year ended 30th September, 2023 which were approved by the Board of Directors of the Company in their meeting held on April 10, 2024. The figures for the half year ended September 30, 2023 were audited by predecessor statutory auditors to meet the requirements of the issue of capital and disclosure requirements (ICDR) in relation to the Initial Public Offering of the company, whose report dated February 15, 2024, expressed an unmodified conclusion on that Statement.

The Comparative Financial Information of the company for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 included in these financial results were reviewed by the predecessor auditor whose report dated April 10, 2024, expressed an unmodified conclusion on that Statement.

The financial statement of the company for the year ended March 31, 2024 included in these financial results were audited by Predecessor auditors who expressed an unmodified conclusion/ opinion on those financial information and financial statements.

3. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become



aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. Based on our review conducted as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Maheshwari & Co.
Chartered Accountants
FRN: 105834W

Nitesh Rajpurohit

Nitesh Rajpurohit
(Partner)
M. No.: 196033



Date: January 20, 2025
Place: Mumbai

UDIN: 25196033BMJHUM1513

Krystal Integrated Services Limited

(Formerly Krystal Integrated Services Private Limited)

CIN : L74920MH2000PLC129827

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Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India.

Telephone No : +91 22 43531234 / +91 22 47471234, Email: company.secretary@krystal-group.com, Website: https://krystal-group.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2024

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st Dec 2024	30th Sept 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,568.97	2,461.83	2,730.26	7,463.16	7,110.50	9,847.26
Other income	40.02	37.20	15.62	126.73	55.62	80.74
Total Income	2,608.99	2,499.03	2,745.88	7,589.89	7,166.12	9,927.99
Expenses						
Cost of material and store and spare consumed	162.30	65.13	505.08	353.99	960.27	1,424.71
Employee benefit expense	2,214.80	2,173.65	1,991.33	6,442.20	5,538.33	7,534.29
Finance costs	21.86	22.18	30.08	71.78	89.41	118.85
Depreciation and amortisation expense	20.83	19.77	16.00	57.41	48.74	66.02
Other expenses	27.60	62.76	51.60	184.78	119.31	222.38
Total Expenses	2,447.39	2,343.48	2,594.09	7,110.16	6,756.07	9,366.24
Profit before exceptional items and tax from continuing operations	161.60	155.55	151.79	479.73	410.05	561.75
Exceptional Items	-	-	-	-	-	-
Profit before tax from continuing operations	161.60	155.55	151.79	479.73	410.05	561.75
Tax expense:						
Current tax	16.99	16.86	26.52	39.20	71.64	53.21
Short/(Excess) Provisions of earlier years	-	-	-	-	-	(3.09)
Deferred tax	0.19	(5.42)	0.83	(0.96)	4.36	29.34
Total Tax Expenses	17.19	11.44	27.35	38.24	76.01	79.46
Profit for the period from continuing operation after Taxes	144.42	144.11	124.44	441.49	334.04	482.29
Profit from discontinued operation before Taxes	-	-	-	-	-	-
Income tax expenses of discontinued operations	-	-	-	-	-	-
Profit from discontinued operation (after taxes)	-	-	-	-	-	-
Profit for the period	144.42	144.11	124.44	441.49	334.04	482.29
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	(2.19)	(1.69)	1.55	(1.40)	(2.82)	5.25
(ii) Deferred tax relating to items that will not be reclassified to profit or loss	0.55	0.42	(1.30)	0.35	(0.03)	(1.32)
Other Comprehensive Income to be transferred to Other Equity for the period	(1.64)	(1.26)	0.25	(1.05)	(2.85)	3.93
Total Comprehensive Income for the period	142.78	142.85	124.69	440.44	331.19	486.22
Profits attributable to :						
Equity holders of the parent	101.03	100.82	87.06	308.85	233.69	337.40
Non-controlling interests	43.39	43.30	37.39	132.64	100.36	144.89
Total profit for the period	144.42	144.11	124.44	441.49	334.04	482.29
Other comprehensive income attributable to :						
Equity holders of the parent	(1.15)	(0.88)	0.17	(0.73)	(1.99)	2.75
Non-controlling interests	(0.49)	(0.38)	0.07	(0.31)	(0.86)	1.18
Total of other comprehensive income for the period	(1.64)	(1.26)	0.25	(1.05)	(2.85)	3.93
Total comprehensive income attributable to :						
Equity holders of the parent	99.88	99.93	87.23	308.12	231.69	340.14
Non-controlling interests	42.89	42.92	37.46	132.32	99.50	146.07
Total comprehensive income for the period	142.78	142.85	124.69	440.44	331.19	486.22
Paidup Equity Share Capital	139.72	139.72	115.24	139.72	115.24	139.72
Other Equity						3,584.33
Earnings per equity share (nominal value ₹ 10/- per share)						
Basic**	10.34	10.31	10.80	31.60	28.99	41.61
Diluted**	10.34	10.31	10.80	31.60	28.99	41.61

** EPS is not annualised for the quarter ended December 31, 2024, for quarter ended September 30, 2024, for quarter ended December 31, 2023, for nine months ended December 31, 2024 and for nine months ended December 31, 2023. EPS for period ended March 31, 2024 is calculated on weighted average number of shares outstanding as on March 31, 2024, post listing.



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Krystal Integrated Services Limited

(Formerly Krystal Integrated Services Private Limited)

CIN : L74920MH2000PLC129827

Registered Office : Krystal House 15A 17, Shivaji Fort CHS, Duncans Causeway Road, Mumbai – 400022, Maharashtra, India.

Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India.

Telephone No : +91 22 43531234 / +91 22 47471234, Email: company.secretary@krystal-group.com, Website: https://krystal-group.com

Unaudited Standalone statement of Segment information for the Quarter and Nine months ended December 31, 2024

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st Dec 2024	30th Sept 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Revenue from Operations						
(a) Manpower & Related Services	2,475.67	2,421.83	2,261.61	7,261.20	6,283.98	8,566.79
(b) Information Technology Enabled Services	93.30	40.00	468.64	201.96	826.52	1,280.47
Total Revenue from Operations (a) + (b)	2,568.97	2,461.83	2,730.26	7,463.16	7,110.50	9,847.26
B. Segment Results (Profit Before Tax)						
(a) Manpower & Related Services	156.00	153.15	123.67	467.62	360.46	484.92
(b) Information Technology Enabled Services	5.60	2.40	28.12	12.12	49.59	76.83
Total Segment Results (Profit Before Tax) (a) + (b)	161.60	155.55	151.79	479.73	410.05	561.75

Notes to the Standalone Financial Results for the Quarter ended December 31, 2024

- These standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above standalone financial results for quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee on January 20, 2025 and taken on record and approved by the Board of Directors at their meeting held on January 20, 2025. The above results have been subjected to a review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
- The figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures of nine months ended December 31, 2024 and the published unaudited figures of quarter and half year ended September 30, 2024, whose report dated October 23, 2024, expressed an unmodified conclusion on that Statement.
- The figures for the quarter ended December 31, 2023 are the balancing figures between the audited figures in respect of the half year ended September 30, 2023 and the unaudited figures of nine months ended December 31, 2023, which were approved by the Board of Directors of the Company in their meeting held on 10 April, 2024. The figures for the nine months ended December 31, 2023 which were subjected to limited review by predecessor statutory auditors, whose report dated April 10, 2024, expressed an unmodified conclusion on that Statement.
- The figures for the year ended 31 March 2024 have been extracted from general purpose financial statements of the Company for the year ended 31st March 2024 which were audited by the predecessor statutory auditors of the Company, whose report dated May 27, 2024, expressed an unmodified opinion on that Statement.
- Based on the Management approach defined under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.
- The Board of Directors in its meeting held on May 27, 2024, recommended dividend of Rs. 1.50 per share (15%) for the Financial year ending March 31, 2024, which was approved by shareholders in AGM dated September 16, 2024. Out of the total dividend payable amounting to Rs. 20957928/-, an amount of Rs. 165/- remained unclaimed by shareholders as of the previous reporting date. The same unclaimed dividend has been claimed by shareholders during the period under reporting and balance unclaimed is NIL.

8. Details of utilisation of IPO proceeds are tabulated below:

Objects of the issue	Amount As proposed in the Offer Document (Rs. In Million)	Utilisation as at the beginning of the Quarter (Rs. In Million)	Utilisation during the Quarter (Rs. In Million)	Utilisation as at the End of the Quarter (Rs. In Million)	Total Unutilised up to December 31, 2024 (Rs. In Million)
Repayment and / or prepayment of certain borrowings availed by the Company	100.00	100.00		100.00	-
Funding working capital requirements	1,000.00	954.71	12.59	967.30	32.70
Funding capital expenditure for purchase of new machinery	100.00	-		-	100.00
General corporate purposes	433.69	62.67	46.55	109.22	324.47
Total	1,633.69	1,117.38	59.14	1,176.52	457.17

Net IPO proceeds which were unutilised as at December 31, 2024 were temporarily invested in fixed deposits with banks.

In this regard, the unutilised IPO fund balance has been carried forward for utilization, in accordance with applicable laws, as determined by the Board of Directors.

9. Previous period's / year's figures have been regrouped/reclassified wherever necessary to confirm to current period's classification.

10. These financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.krystal-group.com.

Krystal Integrated Services Limited

Sanjay Dighe
CEO & Whole-time Director
DIN: 02042603
Place: Mumbai.
Date: 20th January, 2025



KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



Annexure A

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Disclosure Requirements	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: Taskmaster Private Limited ("Proposed Wholly Owned Subsidiary or TMPL") Proposed Authorised Capital: Rs.1,00,000/- (Rupees One Lakh only) Size, Turnover: Not Applicable, as the Proposed Wholly Owned Subsidiary is yet to be incorporated
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Krystal Integrated Services Limited ('the Company/KISL') is the promoter of TMPL, a wholly owned subsidiary. Proposed Wholly Owned Subsidiary once incorporated will be a related party of the Company. Upon allotment of shares by TMPL, KISL would hold 100% share capital in TMPL. Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad Lad, Whole-time Directors of the Company are the Promoters of Krystal Integrated Services Limited and Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad are proposed to be appointed as first directors in the proposed wholly owned Subsidiary Company.
c)	Industry to which the entity being acquired belongs	Facility Management

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KRYSTAL INTEGRATED SERVICES LIMITED

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Sr. No.	Disclosure Requirements	Details
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Proposed Wholly Owned Subsidiary will be incorporated in India to carry on in India or elsewhere the business to provide, commercialize, control, develop, establish, handle, operate, hold, pack, organise, promote, service, supervise, represent and to act as agent, concessionaires, consultants, booking agents or deal in all types of services in home cleaning solutions, cleaning building interiors, windows, carpets, and upholstery
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Rs. 1,00,000/- (Rupees One Lakhs only) by way of 100% subscription to initial paid-up capital of the Proposed Wholly Owned Subsidiary Company
h)	Cost of acquisition and/or the price at which the shares are acquired	The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%, as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	It is planned that the proposed Wholly Owned Subsidiary will carry on the Facility Management business. Date of incorporation: N/A History of last 3 years turnover: Not Applicable Country: India



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Annexure B

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares.
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Through any or all of various permissible methods, including but not limited by way of Preferential Issue, Qualified Institutions Placement ("QIP") or through any other permissible mode and/or combination thereof.
c)	Total number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately).	For an aggregate amount not exceeding Rs. 300 crores (Rupees Three Hundred Crores only) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be determined under applicable laws, in one or more tranches.
d)	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s); i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
e)	In case of bonus issue the listed entity shall disclose the following	Not Applicable

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Sr. No.	Details of Events that need to be provided	Information of such event(s)
	<p>additional details to the stock exchange(s);</p> <ol style="list-style-type: none"> i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/or share premium required for implementing the bonus issue; v. free reserves and/or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched; 	
f)	<p>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)</p> <ol style="list-style-type: none"> i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening - closing status)/proposed to be listed; ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; 	Not Applicable



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Sr. No.	Details of Events that need to be provided	Information of such event(s)
	vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	
g)	<p>In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)</p> <ul style="list-style-type: none"> i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument - date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest /principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether 	Not Applicable



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Sr. No.	Details of Events that need to be provided	Information of such event(s)
	out of profits or out of fresh issue) and debentures;	
h)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable



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Annexure C

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Sr. No.	Particulars	Disclosure
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment pursuant to Section 204 of the Companies Act, 2013
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Based on the recommendation of the Audit Committee, the Board of Directors of the Company have, at their meeting held on January 20, 2025 accorded approval for appointment of M/s. Kajal Jakharia & Associates, a Peer Reviewed Firm of Practicing Company Secretaries as the Secretarial Auditors of the Company for conducting the secretarial audit for the Financial Year 2024-25
3	Brief profile (in case of appointment)	M/s. Kajal Jakharia & Associates, is a peer reviewed firm of Practicing Company Secretaries in Mumbai. The firm provides professional services in the field of Corporate Laws, SEBI Regulations, including carrying out Secretarial Audits and Compliance Audits.
4	Disclosure of relationships between directors (in case of appointment of a director).	NA

