

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

12th February, 2025

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (9122) 2272 1233/4 Fax: (9122) 2272 1919	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8100/14 Fax: (022) 2659 8120
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Madam/ Sir,

Ref: Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015.

Sub: Outcome of the Board Meeting of even date i.e., 12th February, 2025.

The Board of Directors of the Company at its meeting of even date, upon recommendation of the Audit Committee, has *inter-alia* considered and approved unaudited standalone and consolidated financial results of the Company for the quarter (Q3) and nine months ended 31st December, 2024 and took note of the limited review report issued by M/s. Singhi & Co., Kolkata, Statutory Auditors of the Company.

Enclosed please find the unaudited financial results and the limited review report thereon.

The meeting of the Board commenced at 04:30 p.m. and concluded at 06:20 p.m.

This is for your information and dissemination.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl.: as above

OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL

Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of Asian Hotels (East) Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Asian Hotels (East) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Asian Hotels (East) Limited** ('the Company') for the quarter ended December 31, 2024 and year-to-date from April 01, 2024 to December 31, 2024 together with notes thereon (herein after referred as "The Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on February 12, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw your attention to note no 6 of the standalone financial results wherein the wholly owned subsidiary company GJS Hotels Limited has filed a writ petition before the Orissa High court against the order issued by the Government of Odisha, through the General Administration and Public Grievance Department, dated November 02, 2024 referring to non-compliance with specific terms and conditions of the lease deed by the subsidiary, resulting in surrendering of the property held by the subsidiary in Orissa and forfeiture of the bank guarantee amounting to Rs. 350 lakhs given by the company as performance bank guarantee. As on December 31, 2024, the company has investments of Rs. 860.86 lakhs in said subsidiary as equity shares and Rs. 394.21 lakhs as loan to the subsidiary which includes debit for encashment of Bank guarantee as stated above. In view of the reasons mentioned in the aforesaid note, no provision for impairment has been made in the books of accounts.
Our conclusion on the standalone financial results is not modified in respect of the above matter.
5. Based on our review conducted as stated above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 12th Day of February, 2025



For Singhi & Co.
Chartered Accountants
Firm Registration No 302049E

Rajiv Singh
(Rajiv Singh)
Partner

Membership No. 053518
UDIN: 25053518BMUJXW7975

ASIAN HOTELS (EAST) LIMITED						
REGD OFFICE: HYATT REGENCY KOLKATA, JA - I, SECTOR III, SALT LAKE CITY, KOLKATA - 700 100						
CIN No. - L16122WB2007PLG162762						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE-MONTH ENDED 31st DECEMBER 2024						
(Its in lakhs, except share and per share data)						
	3-months ended 31.12.2024	Preceding 3- months ended 30.09.2024	Corresponding 3 months ended 31.12.2023	9-months ended 31.12.2024	9-months ended 31.12.2023	Year Ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations					
a	Revenue from Operations	3,255.29	2,303.77	3,217.90	7,805.76	10,846.82
b	Other Income	527.05	512.89	27.35	1,545.40	1,889.81
	Total Income	3,783.14	2,816.66	3,245.25	9,351.16	12,736.63
2	Expenses					
a	Consumption of provisions, beverages, smokes & others	437.12	321.09	439.22	1,071.27	1,552.52
b	Employee Benefit Expense	604.90	580.97	520.92	1,783.86	2,174.24
c	Finance Cost (see Note no. 5)	405.76	400.07	766.56	1,203.23	1,521.94
d	Depreciation and Amortisation Expense	97.10	94.99	91.52	284.61	362.68
e	Fuel, Power & Light	160.18	200.01	162.83	546.02	687.11
f	Repairs, Maintenance & Refurbishing	125.71	141.37	115.36	381.59	531.38
g	Operating and General Expenses	849.54	653.51	905.10	2,130.00	2,887.88
	Total Expenses	2,680.39	2,400.01	3,009.51	7,400.38	9,697.73
3	Profit / (Loss) before exceptional items and tax (1-2)	1,102.75	416.65	235.74	1,950.78	3,038.90
4	Exceptional Items (see Note no. 2)	-	-	-	815.54	815.54
5	Profit before tax (3 + 4)	1,102.75	416.65	235.74	1,950.78	3,854.44
6	Tax Expense					
	- Current Tax	269.53	94.70	80.77	479.09	779.96
	- Deferred Tax (Credit) / Expense	8.64	11.45	(21.45)	15.93	200.70
7	Net Profit for the period (5 - 6)	824.58	310.50	176.42	1,455.76	2,873.78
8	Other Comprehensive Income / (Loss)					
A	(i) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit liability	(0.40)	(0.40)	3.19	(1.19)	9.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	0.10	(0.80)	0.30	(2.40)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 + 8)	824.28	310.20	178.81	1,454.87	2,872.59
10	Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each)	1,729.17	1,729.17	1,729.17	1,729.17	1,729.17
11	Reserves excluding revaluation reserve					14,889.18
12	Earnings per equity share (Face value Rs 10/- each)*					
(a)	Basic	4.77	1.80	1.02	8.42	7.22
(b)	Diluted	4.77	1.80	1.02	8.42	7.22

* Earnings per share are not annualised except for year ended 31st March, 2024.

Chandhela



Notes:

- 1 The above Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The unaudited Standalone financial results was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025.
- 2 Exceptional items in nine-month ended 31st December 2023 and year-ended 31st March 2024 represents reversal of provision for VAT amounting to Rs 815.54 lakhs relating to a demand by the WBVAT department which was quashed by the West Bengal Tax Tribunal (WBTT) by an order dated 04-08-2023.
- 3 The Income Tax Assessing Officer has given effect to the Order dated 05.08.2024 passed by the CIT(A) NFAC, Delhi in relation to the appeal preferred by the Company against an Assessment order u/s 143(3) of the I.T. Act, 1961 passed on 30.09.2022. As a result, at this stage, the Income tax demand of Rs 139.27 crores stands vacated.
- 4 In terms of NCLAT, New Delhi Bench Order dated 9th January, 2024 and the arrangements with the promoters of Asian Hotels (West) Limited, New Delhi ("AHWL"), the Company's wholly-owned subsidiary named Novak Hotels Private Limited ("Novak") is in duo process to acquire Hyatt Regency, Mumbai ("HRM") from AHWL. To fulfill the understanding, Novak had borrowed Rs 38310.88 lakhs from various group companies including interest-bearing loan of Rs 19535.12 lakhs from the Company. The funds deposited by Novak with the NCLAT, New Delhi Bench, pursuant to the directions given by the Bench, is considered as loan to AHWL which will be adjusted with the acquisition of HRM.
- 5 Finance cost for the quarters ended 31-12-2024 and 30-09-2024 represents interest expense of Rs 405.76 lakhs and 400.07 lakhs respectively incurred by the company on the loan taken from financial institution against the security created by way of equitable mortgage on Hyatt Regency Hotel, Kolkata for providing loan to the said subsidiary company required for the above purpose. It also includes amount of Rs 7.32 lakhs towards interest on overdraft facilities availed from IDBI Bank Ltd and Axis Bank Ltd.
- 6 The company's subsidiary GJS Hotels Limited ("GJS") has filed a writ petition before the Odisha High court challenging the order issued by the Government of Odisha, through the General Administration and Public Grievance Department, dated 2nd November 2024 referring to non-compliance with specific terms and conditions of the lease deed and instructing GJS to vacate the property within 15 days, as per the terms of the lease, resulting in surrendering of the property held by the subsidiary in Odisha and forfeiture of the bank guarantee amounting to Rs. 350 lakhs given by the company as performance bank guarantee. As on 31st December 2024, the company has investments of Rs. 860.86 lakhs in said subsidiary as equity shares and Rs. 394.21 lakhs as loan to the subsidiary which includes debit for encashment of Bank guarantee as stated above. The management is hopeful of a favourable resolution of the matter in Company's favour. In view of the same, no provision for impairment against the Company's investment in equity and loan to said subsidiary as stated above has been made in the books of accounts.
- 7 The Company is primarily engaged in only one segment, i.e. the business of Hotel operations, and thus the separate reporting as per the Ind AS-108 "Operating Segments" is no longer required.
- 8 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 Figures of the previous periods are regrouped, wherever necessary.

By order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director

Place : Kolkata
Date : 12th February 2025



Limited Review Report on Unaudited Quarterly and year to date Consolidated Financial Results of Asian Hotels (East) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Asian Hotels (East) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Asian Hotels (East) Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement") and together with notes thereon (herein referred as to "the Group"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on February 12, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of following subsidiaries given below:
 - i. GJS Hotels Limited (Wholly owned subsidiary)
 - ii. Novak Hotels Private Limited (Wholly owned subsidiary)
5. We draw your attention to note no 6 of the consolidated financial results wherein the wholly owned subsidiary company GJS Hotels Limited has filed a writ petition before the Orissa High court against the order issued by the Government of Odisha, through the General Administration and Public Grievance Department, dated November 02, 2024 referring to non-compliance with specific terms and conditions of the lease deed by the subsidiary, resulting in surrendering of the property held by the subsidiary in Orissa and forfeiture of the bank guarantee amounting to Rs. 350 lakhs given by the Holding company as performance bank guarantee. As on December 31, 2024, the carrying value of the said land including capital expenditure incurred is Rs 774.73 lakhs in the books of the subsidiary. In view of the reasons mentioned in the aforesaid note, no provision for impairment has been made in the books of accounts.

Our conclusion on the consolidated financial results is not modified in respect of the above matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 7, nothing, except the possible effect of the matters stated above, has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, as amended read relevant rules issued there under and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of two (2) subsidiaries, whose unaudited interim financial results reflects total income of Rs. 1,015.36 Lacs and Rs. 3,006.68 Lacs, total net loss after tax of Rs. 341.57 Lacs and Rs. 709.28 Lacs and total comprehensive loss of Rs. 341.57 Lacs and Rs. 709.28 Lacs for the quarter ended December 31, 2024 and the period from April 1, 2024 to December 31, 2024 respectively as considered in the Statement. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Rajiv Singhi

Rajiv Singhi
Partner
Membership No. 053518
UDIN: 25053518BMUJXXS332

Place: Kolkata

Date: February 12, 2025

ASIAN HOTELS (EAST) LTD						
REGD OFFICE: HYATT REGENCY KOLKATA, JA-1, SECTOR III, SALT LAKE CITY, KOLKATA-700 106						
CIN No. - L16122WB2007PLC182762						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE-MONTH ENDED 31st DECEMBER 2024						
(Rs In lakhs, except share and per share data)						
	3-months ended 31.12.2024	Preceding 3-months ended 30.09.2024	Corresponding 3-months ended 31.12.2023	9-months ended 31.12.2024	9-months ended 31.12.2023	Year Ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations					
a	Revenue from Operations	3,255.29	2,303.77	3,217.90	7,805.76	10,846.82
b	Other Income	1,031.01	1,012.45	27.35	3,036.06	2,823.51
	Total Income	4,286.30	3,316.22	3,245.25	10,841.82	13,670.33
2	Expenses					
a	Consumption of provisions, beverages, smokes & others	437.12	321.09	439.22	1,071.27	1,552.52
b	Employee Benefit Expense	605.43	589.44	530.19	1,785.56	2,180.73
c	Finance Cost (see Note no. 5)	1,245.29	903.96	766.56	3,035.43	2,047.62
d	Depreciation and Amortisation Expense	97.36	94.99	91.52	284.79	362.68
e	Fuel, Power & Light	160.18	200.01	162.83	546.02	687.11
f	Repairs, Maintenance & Refurbishing	125.71	141.37	115.36	381.59	531.36
g	Operating and General Expenses (see Note no. 6)	844.96	657.13	905.48	2,486.60	2,870.16
	Total Expenses	3,516.05	2,907.99	3,011.16	9,591.26	10,232.18
3	Profit / (Loss) before exceptional Items and tax (1-2)	770.25	408.23	234.09	1,250.56	3,438.15
4	Exceptional Items (see Note no. 2)	-	-	-	-	815.54
5	Profit before tax (3+4)	770.25	408.23	234.09	1,250.56	4,253.69
6	Tax Expense					
	- Current Tax	278.58	94.70	80.77	488.14	882.27
	- Deferred Tax (Credit) / Expense	8.64	11.45	(21.44)	15.93	200.70
7	Net Profit for the period (5 - 6)	483.03	302.08	174.76	746.49	3,170.72
8	Other Comprehensive Income / (Loss)					
A	(i) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit liability	(0.40)	(0.40)	3.19	(1.19)	(1.59)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	0.10	(0.80)	0.30	0.40
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income (7 + 8)	483.03	302.08	174.76	746.49	3,170.72
	Profit Attributable to :					
	Shareholders of the Company	483.03	302.08	174.76	746.49	3,170.72
	Non Controlling Interest	-	-	-	-	-
	Total	483.03	302.08	174.76	746.49	3,170.72
	Total Comprehensive Income for the period attributable to :					
	Shareholders of the Company	483.03	302.08	174.76	746.49	3,170.72
	Non Controlling Interest	-	-	-	-	-
	Total	483.03	302.08	174.76	746.49	3,170.72
10	Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each)	1,729.17	1,729.17	1,729.17	1,729.17	1,729.17
11	Reserves excluding revaluation reserve	-	-	-	21,612.83	21,299.54
12	Earnings Per Equity Share of Face value of Rs 10 each*					
	1) Basic	2.79	1.75	1.01	4.32	18.34
	2) Diluted	2.79	1.75	1.01	4.32	18.34

* Earnings per share are not annualised except for years ended 31st March 2024.

W. Singh



Notes:

- 1 The above Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The unaudited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025.
- 2 Exceptional items in nine-month ended 31st December 2023 and year-ended 31st March 2024 represents reversal of provision for VAT amounting to Rs 815.54 lakhs relating to a demand by the WBVAT department which was quashed by the West Bengal Tax Tribunal (WBTT) by an order dated 04-08-2023.
- 3 The Income Tax Assessing Officer has given effect to the Order dated 05.08.2024 passed by the CIT(A) NFAC, Delhi in relation to the appeal preferred by the Company against an Assessment order u/s 143(3) of the I.T. Act, 1961 passed on 30.09.2022. As a result, at this stage, the Income tax demand of Rs 139.27 crores stands vacated.
- 4 In terms of NCLAT, New Delhi Bench Order dated 9th January, 2024 and the arrangements with the promoters of Asian Hotels (West) Limited, New Delhi ("AHWL"), the Company's wholly-owned subsidiary named Novak Hotels Private Limited ("Novak") is in due process to acquire Hyatt Regency, Mumbai ("HRM") from AHWL. To fulfill the understanding, Novak had borrowed Rs 38316.88 lakhs from various group companies including interest-bearing loan of Rs 19535.12 lakhs from the Company. The funds deposited by Novak with the NCLAT, New Delhi Bench, pursuant to the directions given by the Bench, is considered as loan to AHWL which will be adjusted with the acquisition of HRM.
- 5 Finance cost for the quarters ended 31-12-2024 and 30-09-2024 represents interest expense of Rs 405.76 lakhs and 400.07 lakhs respectively of the Company and Rs 839.53 lakhs and Rs 503.89 lakhs respectively of the subsidiary company, Novak, incurred on the loans taken from financial institution by the Company against the security created by way of equitable mortgage on Hyatt Regency Hotel, Kolkata for providing loan to the said subsidiary company required for the acquisition of HRM. It also includes amount of Rs 7.32 lakhs towards interest on overdraft facilities availed from IDBI Bank Ltd and Axis Bank Ltd by the Company.
- 6 The company's subsidiary GJS Hotels Limited ("GJS") has filed a writ petition before the Odisha High court challenging the order issued by the Government of Odisha through the General Administration and Public Grievance Department, dated 2nd November 2024 referring to non-compliance with specific terms and conditions of the lease deed and instructing GJS to vacate the property within 15 days, as per the terms of the lease, resulting in surrendering of the property held by the subsidiary in Odisha and forfeiture of the bank guarantee amounting to Rs. 350 lakhs given by the company as performance bank guarantee. As on 31st December 2024, the company has investments of Rs. 860.86 lakhs in said subsidiary as equity shares and Rs. 394.21 lakhs as loan to the subsidiary which includes debit for encashment of Bank guarantee as stated above. The management is hopeful of a favourable resolution of the matter in Company's favour. In view of the same, no provision for impairment against the Company's investment in equity and loan to said subsidiary as stated above has been made in the books of accounts.
- 7 The Company is primarily engaged in only one segment, i.e. the business of Hotel operations, and thus the separate reporting as per the Ind AS-108 "Operating Segments" is no longer required.
- 8 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 Figures of the previous periods are regrouped, wherever necessary.

By order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director

Place : Kolkata
Date : 12th February 2025

