

December 13, 2024

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| BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 543988 | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: NUVAMA |
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Dear Sir/Madam,

Sub.: Disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with the provisions of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are herewith enclosing the disclosure with regard to the equity shares disposed by us in Nuvama Wealth Management Limited, the Target Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,



Tarun Khurana
Authorised Signatory

Encl.: as above

Cc:
Nuvama Wealth Management Limited
801- 804, Building No. 3, G Block,
Wing A, Inspire BKC,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company (TC) | Nuvama Wealth Management Limited ("Nuvama") |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | 1. ECap Equities Limited 2. Edel Finance Company Limited |
| Whether the acquirer belongs to Promoter/Promoter group | No |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | - BSE Limited - National Stock Exchange of India Limited |

| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share voting capital of the TC (**) |
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| <p>Before the disposal under consideration, holding of acquirer along with PACs of:</p> <ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) | 26,12,288 | 7.28% | Not Applicable |
| <p>Details of acquisition/sale</p> <ul style="list-style-type: none"> a) Shares carrying voting rights acquired/sold b) VRs acquired/sold otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired/sold d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d) | 25,50,000 | 7.11% | Not Applicable |
| <p>After the acquired/sale, holding of acquirer along with PACs of:</p> <ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) | 62,288 | 0.17% | Not Applicable |

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| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | December 12, 2024 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 35,87,28,960 divided into 3,58,72,896 equity shares of Rs. 10 each |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 35,87,28,960 divided into 3,58,72,896 equity shares of Rs. 10 each |
| Total diluted share/voting capital of the TC after the acquisition / sale | -- |



Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: December 13, 2024



Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.