

Date: October 24, 2024

To,  
The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

CC: KRANTI INDUSTRIES LIMITED  
Scrip Code: 542459; Scrip Symbol: KRANTI  
Registered Office: Gat No. 267/B1, At Post Pirangut, Tal. Mulshi, Dist. Pune – 412 115.

Respected Sir/Madam,

**Subject: Reporting of acquisition of fully convertible warrants of Kranti Industries Limited (“Target Company”) under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

We wish to inform you that, we (“Evolution Capital Advisory Services Private Limited”) have acquired 15,00,000 (Fifteen Lakh) Warrants Convertible into the Equity shares of “Kranti Industries Limited” through preferential issue by allotment of convertible warrants to us on October 23, 2024.

In this regard, please find enclosed the disclosure under Regulations 29(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 with respect to the said acquisition in the format prescribed under the respective regulation.

We request you to take the same on record.

Thanking you,

For and on Behalf of  
**Evolution Capital Advisory  
Services Private Limited**

SAMEER  
MUKUNDBHAI  
MEHTA

Digitally signed by SAMEER  
MUKUNDBHAI MEHTA  
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Samir Mukundbhai Mehta  
Director  
(DIN: 09281553)

**Part-A - Details of the Acquisition**

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	KRANTI INDUSTRIES LIMITED		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	EVOLUTION CAPITAL ADVISORY SERVICES PRIVATE LIMITED		
Whether the Acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	NIL	0%	0%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	NIL	0%	0%

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	NIL	0%	0%
b) VRs acquired otherwise than by equity shares	NIL	0%	0%
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	15,00,000	0%	11.529%
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	0%	0%
e) Total (a+b+c+/-d)	15,00,000	0%	11.529%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	NIL	0%	0%
b) VRs otherwise than by equity shares	NIL	0%	0%
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	15,00,000	0%	11.529%
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	0%	0%
e) Total (a+b+c+d)	15,00,000	0%	11.529%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential Allotment of Convertible Warrants		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable.
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 23, 2024
Equity share capital / total voting capital of the TC before the said acquisition	₹11,41,04,000/- consisting of 1,14,10,400 Equity Shares of ₹ 10/-Each
Equity share capital/ total voting capital of the TC after the said acquisition	₹11,41,04,000/- consisting of 1,14,10,400 Equity Shares of ₹ 10/-Each
Total diluted share/voting capital of the TC after the said acquisition	₹13,01,04,000/- consisting of 1,30,10,400 Equity Shares of ₹ 10/-Each

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.