

**From:**  
**SAGAR RAJESH JHAVERI**

21,TAPOVAN SOCIETY  
NEAR MANEBAG HALL  
NEHRU NAGAR  
AHMEDABAD-380015

Date: 16.05.2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400 001  
Maharashtra, India.

Dear Sir/Madam,


**Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With respect to the above said subject, I hereby inform you that, **M/s.Sagar Rajesh Jhaveri HUF** has acquired 5,80,85,423 equity shares on 07.05.2024 through right issue of **M/s. Sawaca Business Machines Ltd.** Details of the same are mentioned in the annexure attached herewith.

Kindly find the same in order and take in your record.

**Thanking you,**

**Yours Faithfully,**  
**SAGAR R. JHAVERI H.U.F.**

  
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**Sagar Rajesh Jhaveri** KARTA  
**Karta of HUF**

**CC to:**  
**M/s. Sawaca Business Machines Ltd.**  
CIN: L74110GJ1994PLC023926  
45, Chinubhai Tower,  
Opp. Handloom House ,  
Ashram Road, Ahmedabad,  
Gujarat, India,380009.

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>SAWACA BUSINESS MACHINES LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>SAGAR RAJESH JHAVERI</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>No</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE</b>		
<b>Details of the acquisition/ disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/sale under consideration, holding of :</b>			
a) Shares carrying voting rights	NIL	NIL	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	
c) Voting rights (VR) otherwise than by shares	NIL	NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	
e) Total (a+b+c+d)	NIL	NIL	

**SAGAR R. JHAVERI H.U.F.**

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<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	5,80,85,423	10.15%	
b) VRs acquired /sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	
e) Total (a+b+c+/-d)	5,80,85,423	10.15%	
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	5,80,85,423	10.15%	
b) Shares encumbered with the acquirer	NIL	NIL	
c) VRs otherwise than by shares	NIL	NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	
e) Total (a+b+c+d)	5,80,85,423	10.15%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market(Right Issue)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Allotment of 5,80,85,423 equity shares on 07.05.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	57,20,49,500 EQUITY SHARES of Rs.1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	57,20,49,500 EQUITY SHARES of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	--		

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(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement and Regulation 31 of SEBI (LODR) Regulation 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer  
SAGAR R. JHAVERI H.U.F.



Sagar Rajesh Jhaveri KARTA  
Karta of HUF

Place: Ahmedabad  
Date: 16.05.2024

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