

Date: September 16, 2024

To,

**BSE Limited**

1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Maharashtra, India

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051  
Maharashtra, India

**Route Mobile Limited**

4<sup>th</sup> Dimension, 3<sup>rd</sup> floor, Mind Space,  
Malad (West),  
Mumbai- 400 064

Sir/ Madam,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Proximus Opal in respect of sale of equity shares of Route Mobile Limited**

In compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the requisite disclosure.

Request you to kindly take note and do the needful.

Yours sincerely,

**For Proximus Opal**



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Name: Dirk Lybaert

Designation: Director,

Chairman of the Board of  
Proximus Opal

Place: Brussels

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended**

|  |  |   |  |
|--|--|---|--|
| Name of the Target Company (TC)  | Route Mobile Limited                                     |   |  |
| Name(s) of the <del>acquirer</del> seller and Persons Acting in Concert (PAC) with the <del>acquirer</del> seller  | Proximus Opal (Seller)<br>Proximus (PAC)                 |   |  |
| Whether the acquirer belongs to Promoter Promoter group  | Yes  |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited and National Stock Exchange of India Limited |   |  |
| Details of the <del>acquisition</del> /disposal as follows   | Number   | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>   |  |   |  |
| a) Shares carrying voting rights   | 50,958,713 <sup>1</sup>                                  | 81.16%  | 81.16%   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | Nil  | Nil   | Nil  |
| c) Voting rights (VR) otherwise than by shares   | Nil  | Nil   | Nil  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil  | Nil   | Nil  |
| <b>e) Total (a+b+c+d)</b>  | <b>50,958,713</b>  | <b>81.16%</b>   | <b>81.16%</b>  |
| <b>Details of <del>acquisition</del>/sale</b>  |  |   |  |
| a) Shares carrying voting rights <del>acquired</del> /sold   | 3,800,000  | 6.05 <sup>2</sup> %   | 6.05%  |

<sup>1</sup> On July 26, 2024, Proximus Opal sold 1,224,376 equity shares amounting to 1.95% of the total paid up equity share capital of Route Mobile Limited, as on June 30, 2024. In respect of this a disclosure was made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on July 30, 2024. Pursuant to the sell-down, Proximus Opal's holding in Route Mobile Limited was brought down to 5,09,58,713 equity shares amounting to 81.16% of the total paid up equity share capital of Route Mobile Limited, as on June 30, 2024.

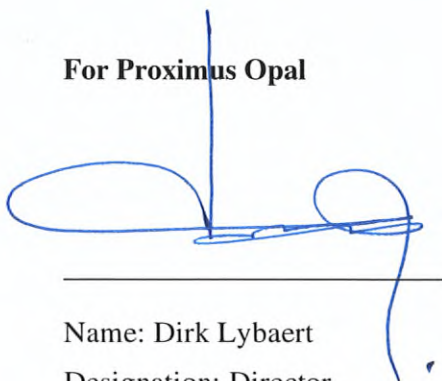
<sup>2</sup> In terms of the Offer for Sale (OFS), undertaken through the stock exchange mechanism on September 12 and September 13, 2024, Proximus Opal sold 3,800,000 shares representing 6.03% of the total issued and paid up equity share capital of the Route Mobile Limited, as on September 11, 2024. The same was also disclosed as part of the OFS Notice dated September 11, 2024, disseminated on the website of BSE Limited and National Stock Exchange of India Limited.

|  |   |               |               |
|--|---|---------------|---------------|
| b) VRs acquired/sold otherwise than by shares  | Nil   | Nil           | Nil           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | Nil   | Nil           | Nil           |
| d) Shares encumbered /invoked/released by the acquirer   | Nil   | Nil           | Nil           |
| <b>e) Total (a+b+c+/-d)</b>  | <b>3,800,000</b>                                    | <b>6.05%</b>  | <b>6.05%</b>  |
| <b>After the acquisition/sale, holding of:</b>   |   |               |               |
| a) Shares carrying voting rights   | 47,158,713  | 75.11%        | 75.11%        |
| b) Shares encumbered with the acquirer   | Nil   | Nil           | Nil           |
| c) VRs otherwise than by shares  | Nil   | Nil           | Nil           |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil   | Nil           | Nil           |
| <b>e) Total (a+b+c+d)</b>  | <b>47,158,713</b>                                   | <b>75.11%</b> | <b>75.11%</b> |
| Mode of acquisition/sale (e.g. open market/ off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc.).   | Offer for Sale through the stock exchange mechanism |               |               |
| Date of acquisition/sale of shares/ <del>VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable   | September 12 and September 13, 2024                 |               |               |
| Equity share capital/ total voting capital of the TC before the said acquisition/sale  | 62,788,532 equity shares of ₹10 each                |               |               |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale   | 62,788,532 equity shares of ₹10 each                |               |               |
| Total diluted share/voting capital of the TC after the said acquisition  | 62,788,532 equity shares of ₹10 each                |               |               |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern as of June 30, 2024.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Proximus Opal**

A handwritten signature in blue ink, consisting of a large loop on the left and a smaller loop on the right, connected by a horizontal line. A vertical line extends upwards from the top of the signature.

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Name: Dirk Lybaert

Designation: Director,  
Chairman of the Board of  
Proximus Opal

Place: Brussels