

**CORE EDUCATION & TECHNOLOGIES LIMITED**

Registered office: Unit No. 1-4, Building No. 4, Sector III, Mahape, Navi Mumbai 400 710  
Tel: 022 3991 4800, Fax: 022 3991 4880 e-mail: info@core-edutech.com, Web-site-www.core-edutech.com  
CIN: L51900MH1985PLC035915

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER 30 th JUNE 2016**

PARTICULARS	STANDALONE			
	Quarter Ended 30 th June 2016	Quarter Ended 31st March 2016	Quarter Ended 30 th June 2015	Year Ended 31st Mar 2016
	Un-Audited	Audited	Un-Audited	Audited
<b>PART I</b>				
1. a) Net Sales/Income from Operations	2,662.16	3,503.31	2,907.13	15,212.18
b) Other Operating Income	-	-	-	-
2. Expenditure				
a) Cost of material consumed	-	-	-	-
b) Purchase of Stock - in-trade	-	-	-	-
c) Change in inventories of finished goods, work in process and Stock in Trade	-	-	-	-
d) Staff cost /Development Cost (Including Outsourcing)	819.29	1,712.08	686.45	6,738.48
e) Depreciation and amortisation expenses	2,058.60	2,049.12	2,064.94	8,262.20
f) Exchange (Gain) / Loss	520.08	(38.09)	(1,590.41)	(5,316.41)
g) Other Expenditure	4,635.47	34,919.62	331.70	36,617.67
Total Expenses	8,033.44	38,642.73	1,492.68	46,301.93
3. Profits from operations before other Income, Finance Cost & Exceptional items (1-2)	(5,371.28)	(35,139.42)	1,414.46	(31,089.75)
4. Other Income	31.57	32.59	30.82	121.34
5. Profits from ordinary activities before Finance Cost & Exceptional items (3+4)	(5,339.71)	(35,106.84)	1,445.28	(30,968.41)
6. Finance Cost (Net)	30.64	(12,800.81)	4,129.53	153.14
7. Profits after Interest but before Exceptional items (5-6)	(5,370.35)	(22,306.03)	(2,684.25)	(31,121.55)
8. Exceptional Items	-	22,335.22	-	22,335.22
9. Profit (+)/Loss(-) from Ordinary Activities before Tax (7-8)	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
10. Tax Expense	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10)	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
12. Extraordinary item	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
14. Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
15. Paid up equity share Capital ( Face value of the share : Rs. 2 each )	2,291.31	2,291.31	2,291.31	2,291.31
16. Reserves (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year)				(67,209.15)
17. Earning Per Share (EPS) before and after Extraordinary items: (i) Basic EPS for the period , for the year to date and for the previous year	(4.69)	(38.97)	(2.34)	(46.66)
(ii) Diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year	(4.69)	(38.97)	(2.34)	(46.66)



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**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th June 2016**

Segment Wise Revenue, Results and Capital Employed for the THE QUARTER ENDED 30 th June 2016

(Rupees in Lacs)

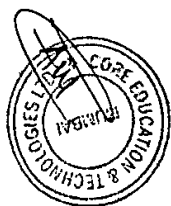
Sr. No.	Particulars	STANDALONE			
		Un-Audited	Audited	Un-Audited	Audited
		30-Jun-16	31-Mar-16	30-Jun-15	Year Ended 31-Mar-16
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)				
a	Assessment	46.56	64.19	34.26	225.09
b	Governance	626.47	863.66	472.19	3,103.88
c	Learning	1.50	27.35	20.08	80.57
d	Consulting	259.22	357.36	186.44	1,277.54
e	Advance Technology	1,728.41	2,190.75	2,194.16	10,525.10
	Total	2,662.16	3,503.31	2,907.13	15,212.18
	Less : Inter Segment revenue	-	-	-	-
	Net Income From Operations	2,662.16	3,503.31	2,907.13	15,212.18
2	Segment Results Profit / (Loss) before tax and interest from each segment				
a	Assessment	(1,211.68)	(8,884.21)	305.93	(8,153.19)
b	Governance	(4,153.21)	(26,028.28)	1,099.08	(22,792.17)
c	Learning	0.34	2.04	11.00	29.11
e	Consulting	223.00	12.73	148.23	681.28
f	Advance Technology	(207.25)	(210.90)	(141.92)	(786.32)
	Less: Unallocated Corporate Expenses	22.48	30.80	7.85	68.46
	Less: Exceptional Items	-	22,335.22	-	22,335.22
	Total	(5,371.28)	(57,474.65)	1,414.46	(53,424.97)
	Less : i) Interest & Finance Exp.	30.64	(12,800.81)	4,129.53	153.14
	Add : Other Income	31.57	32.59	30.82	121.34
	Total Profit Before Tax	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
	Less : Tax	-	-	-	-
	Total Profit After Tax	(5,370.35)	(44,641.26)	(2,684.25)	(53,456.78)
					-0.00
3	Capital Employed (Segment Assets - Segment Liabilities)				
a	Assessment	(12,261.86)	(11,487.29)	(2,148.67)	(11,487.29)
b	Governance	(13,788.86)	(12,670.41)	(3,572.82)	(12,670.41)
c	Learning	(1,005.96)	(896.64)	(176.82)	(896.64)
e	Consulting	(10,406.95)	(9,579.35)	(1,693.57)	(9,579.35)
f	Advance Technology	(32,087.18)	(29,609.60)	(3,242.73)	(29,609.60)
	Others- Unallocated	(737.38)	(674.55)	(275.46)	(674.55)
		(70,288.19)	(64,917.84)	(11,110.09)	(64,917.84)



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2016	STANDALONE			
	Quarter ended			Year ended
PARTICULARS	30.06.2016 (Un-Audited)	31.03.2016 (Audited)	30.06.2015 (Un-Audited)	31.03.2016 (Audited)
<b>A. PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public Shareholding</b>				
- Number of Shares	95,515,943	95,515,943	95,042,913	95,515,943
- Percentage of shareholding	83.37%	83.37%	82.96%	83.37%
<b>2. Promoters and Promoter Group Shareholding</b>				
(a) Pledged/Encumbered	10,697,188	10,697,188	11,170,218	10,697,188
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.15%	56.15%	57.22%	56.15%
- Percentage of shares (as a % of the total share capital of the Company)	9.34%	9.34%	9.75%	9.34%
(b) Non-encumbered	8,352,427	8,352,427	8,352,427	8,352,427
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.85%	43.85%	42.78%	43.85%
- Percentage of shares (as a % of the total share capital of the Company)	7.29%	7.29%	7.29%	7.29%
	Quarter ended			
	30.6.2016			
<b>PARTICULARS</b>				
<b>B. INVESTORS COMPLAINTS</b>				
Pending at the beginning of the quarter	NIL			
Received during the quarter	NIL			
Resolved during the quarter	NIL			
Remaining unresolved during the quarter	NIL			

Note: The above information is as per last available information received by the company from the depository.



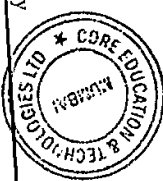
Notes:

- 1 The results have been reviewed by the Statutory Auditor and subsequently approved by the Board of Directors at their respective meetings held on 25th August, 2016.
- 2 The figures for the corresponding previous period/year have been restated/ regrouped wherever necessary, to make them comparable.
- 3 The company is exploring various possibilities for the financial revival of the company. These include, but are not limited to, a) Paring down the debt through bilateral negotiation with various lenders and; b) accelerating the collection of long overdues from some Government clients. In view of these efforts, the Company has drawn up the accounts on a "Going Concern" basis. The auditors have drawn attention to this "Going Concern" assumption in their Audit Report, by way of a qualification to their Report for the year ending 31st March, 2016.
- 4 The Company is negotiating with its lenders for restructuring/ settlement of its loans. In view of this, the company has not provided for interest on its borrowings. Such interest aggregates Rs. 4,122.19 lacs. Had the same been provided, the loss after tax would have been higher by Rs 4,122.19 lacs and the carried forward losses would have been higher by a similar amount.

For CORE Education & Technologies Limited



Authorised Signatory



Date: 25th August, 2016



**Aniket Kulkarni & Associates**  
Chartered Accountants

Office Add. :  
Unit 12, Highway Commercial Centre, I. B. Patel Marg,  
Off Western Express Highway, Goregoan (East), Mumbai - 400063.  
Tel : 26863932 Email : aniketkik@gmail.com  
Website : www.aniketkulkarni.in

To,

The Board of Directors

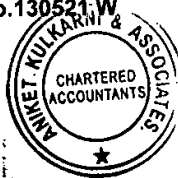
Core Education & Technologies Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF CORE EDUCATION  
& TECHNOLOGIES LIMITED FOR THE QUARTER ENDED 30.06.2016**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Core Education & Technologies Limited ("the Company") for the quarter ended 30<sup>th</sup> Jun, 2016, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our review opinion, we draw attention to note no.3 of the accompanying statement of unaudited standalone financial results which the basis on which the results have been prepared on the basis of going concern assumption.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains and material misstatement.

For Aniket Kulkarni & Associates  
Chartered Accountants  
Firm Registration No. 130521/W

*Aniket Kulkarni*



Aniket Kulkarni  
Proprietor  
Membership No. 127246  
Place: Mumbai  
Date: 25<sup>th</sup> July 2016