



Shri Keshav Cements & Infra Ltd.

Regd. Off: "Jyoti Tower" 215/2, Karbhar Galli, 6th Cross, Nazar Camp, M. Vadgaon, Belagavi-590 005.
☎ : 2483510, 2484412, 2484427, Fax : (0831) 2484421
CIN No. : L26941KA1993PLC014104, Email: info@keshavcement.com Website : www.keshavcement.com

To,
Department of Corporate Services.
BSE Limited.
J.J. Towers, Dalal Street,
Mumbai – 400 001

Date: 14/08/2024.

Dear Sir,

Scrip Code: 530977

Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue for the Quarter ended 30/06/2024.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there are no deviation or variation in the use of proceeds, from the objects stated in the Notice of Extra-Ordinary General Meeting Dated: 17/03/2023 and in the Offer Cum Application Letter (PAS-4) Dated 18/04/2023 of the Preferential Issue of the Company. A statement confirming that there is no deviation or variation in the utilisation of these proceeds is attached herewith.

This is for your information and record.

Thanking you

Yours truly,

For **SHRI KESHAV CEMENTS AND INFRA LIMITED**

Venkatesh Katwa
Chairman
00211504



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Statement of Deviation/ Variation in utilization of funds raised for Preferential Issue

Name of the Entity	Shri Keshav Cements and Infra Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	12/04/2023
Amount Raised (Rs. in Crores)	69.975 Crores
Report filed for Quarter ended	30-06-2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for Deviation / Variation	-
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object
Support for Day-to-Day Operations and Working Capital Needs	NA	Rs. 24.00 Cr.	NIL	Rs. 24.00 Cr.	NIL
Capital Expenditure for Expansion of its Plant/ Factory	NA	Rs. 45.975 Cr.	NIL	Rs. 44.56 Cr.	NIL

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **SHRI KESHAV CEMENTS AND INFRA LIMITED**

Venkatesh Katwa
Chairman
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