

June 10, 2024

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 500102
Debt Code No. 975156

Symbol "BALLARPUR"

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on June 10, 2024

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, June 10, 2024, inter-alia, has transacted the following items of business:

1. Allotment of 55 (Fifty-Five) Unsecured, Unlisted Non-Convertible Debentures Series - III of face value INR 1,00,00,000/- (Rupee One Core Only) each at par aggregating up to INR 55,00,00,000 (Rupees Fifty-Five Crore Only) in accordance with approved Resolution Plan on Private Placement Basis.

This has reference to our letters dated March 4, 2024, March 6, 2024, March 12, 2024, March 15, 2024 and March 20, 2024, with respect to issue of Unlisted NCDs Series-III on private placement basis. In this connection, the Board Members of the Company in accordance with the terms of the approved Resolution Plan, approved the allotment of 55 (Fifty-Five) Unsecured, Unlisted Non-Convertible Debentures Series - III of face value INR 1,00,00,000/- (Rupee One Crore Only) each at par aggregating up to INR 55,00,00,000 (Rupees Fifty-Five Crore Only) to the identified entity listed below:

Sr. No.	Name	No of Listed NCDs	Amount (INR)
1.	Hardik B. Patel	20	20,00,00,000
2.	Belgrave Investment Fund* ("Financial Investor")	20	20,00,00,000
3.	Resonance Opportunities Fund* ("Financial Investor")	15	15,00,00,000
	Total	55	55,00,00,000

(* A SEBI Registered Foreign Portfolio Investor)



GROUP COMPANY

CIN: L21010MH1945PLC010337

Regd Address: PO Ballarpur Paper Mills, Chandrapur Ballarpur - 442 901. Maharashtra.

2. Accepted the Resignation of Sri Ruchit Patel (DIN: 00603359) as the Director (Non-Executive & Non-Independent) of the Company with effect from June 10, 2024 due his pre-occupation elsewhere.

The resignation letter submitted by Sri Ruchit Patel (DIN: 00603359) is enclosed. Sri Ruchit Patel (DIN: 00603359) has confirmed in the aforesaid resignation letter that there are no other material reasons for his resignation.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – I.

3. Approved the Appointment of Sri Yeddala Kesava Reddy (DIN: 10586100) as an Additional Director and Whole-time Director, designated as 'Executive Director' of the Company for a period of 3 (Three) years w.e.f. June 10, 2024, as recommended by the Nomination and Remuneration Committee.

Further, the Board has approved seeking necessary approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions by way of postal ballot/shareholders meeting.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – II along with his brief profile.

In accordance with the requirements specified by the stock exchanges, this is to confirm that Sri Yeddala Kesava Reddy is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

The same is being also uploaded on the Company's website: www.bilt.com.

The meeting of the Board of Directors of the Company commenced at 05:30 P.M and concluded at 10:00 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,
For **Ballarpur Industries Limited**

Punit A. Bajaj
Company Secretary and Compliance Officer



CIN: L21010MH1945PLC010337

Regd Address: PO Ballarpur Paper Mills, Chandrapur Ballarpur - 442 901. Maharashtra.

- Resignation by Sri Ruchit Patel (DIN: 00603359) from the position of the Director (Non-Executive & Non-Independent) of the Company:

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	Name	Sri Ruchit Patel (DIN: 00603359)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to his pre-occupation elsewhere.
3.	Date of appointment / cessation	The resignation is effective from June 10, 2024 (end of Business Hours).
4.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	None
5.	Brief Profile:	Not Applicable
6.	Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	Not Applicable
7.	Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation.	Sri Ruchit Patel (DIN: 00603359) has confirmed that there is no other material reason for the said resignation.

Annexure – II

- Appointment of Sri Yeddala Kesava Reddy (DIN: 10586100) as Whole-Time Director, designated as ‘Executive Director’ of the Company for a period of 3 (Three) years w.e.f. June 10, 2024:

Name	Sri Yeddala Kesava Reddy (DIN: 10586100)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Sri Yeddala Kesava Reddy (DIN: 10586100) as an Additional Director and Whole-time Director, designated as ‘Executive Director’ of the Company for a period of 3 (Three) years w.e.f. June 10, 2024. Such change is made for optimum combination of Executive and Non-Executive Director on the Board of the Company.
Date of appointment / cessation (as applicable) & term of appointment	Sri Yeddala Kesava Reddy (DIN: 10586100) is appointed as an Whole-time Director, designated as ‘Executive Director’ of the Company for a period of 3 (Three) years from June 10, 2024 to June 9, 2027, who’s office will be liable to retire by rotation. This Appointment shall subject to approval of the Members of the Company by mean of a Special Resolution pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions by way of postal ballot / shareholder.
Brief Profile:	<p>Mr. Yeddala Kesava Reddy (DIN: 10586100) aged 59 years, is a Bachelor of Law and PGDPM (Personnel Management). He is having expertise in Human Resources and Industrial Relation, administration, general management and Government liasoning and is having an experience of over 30 years in manufacturing industry. He is working with the Company since last 10 Year in various capacities and presently acting as a Head-Human Resource / Administration and Legal of the Shree Gopal Unit of the Company.</p> <p>Mr. Yeddala Kesava Reddy is not on the Board of any Company except Ballarpur Industries Limited.</p>
Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	Mr. Yeddala Kesava Reddy is not related to any Directors or Key Managerial Personnel of the Company.



GROUP COMPANY

CIN: L21010MH1945PLC010337

Regd Address: PO Ballarpur Paper Mills, Chandrapur Ballarpur - 442 901. Maharashtra.

Ruchit Patel

*Divya Darshan, N. S. Road No. 5, JVPD Scheme,
Vileparle West, Mumbai 400 056*

June 10, 2024

The Board of Directors

Ballarpur Industries Limited ('the Company')
PO Ballarpur Paper Mills,
Chandrapur Ballarpur - 442 901
Maharashtra.

Sub: Resignation from the Board of Directors

Dear Sir / Ma'am,

Due to my pre-occupation elsewhere, I hereby tender my resignation from the Board of Directors of the Company, which may kindly be accepted with effect from close of business hours on June 10, 2024.


I would like to place on record my sincere appreciation for the support / guidance and Co-operation provided by members of the Board to carry on the function efficiently during my tenure.

I am thankful to the Company and to the members of the Board for the co-operation during my tenure.

I wish Ballarpur Industries Limited and team continued growth and success in the times to come.

Thanking you,

Yours truly,

**Ruchit
Bharat
Patel**  Digitally signed by
Ruchit Bharat
Patel
Date: 2024.06.10
10:22:34 +05'30'

Ruchit Patel

DIN: 00603359

Address: Divya Darshan, N. S. Road No. 5, JVPD Scheme,
Vileparle West, Mumbai – 400 056