

Ref. No.: GIC-HO/BOARD/TDS_Div_23-24/151/2024-25

Date: 29th August 2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE - 540755/ NSE - GICRE)

Sub: Communication to Shareholders - Intimation of Tax Deduction at Source on Dividend for FY 2023-24

Dear Sir/Madam,

This is in reference to Corporation's letter no GIC-HO/BOARD/SE-Q4-OBM/53/2024-25 dated May 28, 2024, the Board of Directors at their Meeting held on May 28, 2024 have recommended payment of dividend of Rs. 10 per equity share having nominal value of Rs. 5/- each, for the financial year ended 31st March 2024, subject to approval of the shareholders at the ensuing 52nd Annual General Meeting ("AGM") of the Corporation.

Pursuant to the changes in the Income Tax Act, 1961 as amended by the Finance Act, 2020, dividend income will be taxable in the hands of the shareholders and the Corporation is required to deduct tax at source (TDS) at the time of making the payment of dividend to shareholders at the prescribed rates.

In this regard, a detailed communication enumerating the provisions on tax deduction on dividend and the exemptions available along with documentary requirements has been sent to all shareholders whose email is registered.

This communication is also made available on the website of the Corporation:
<https://www.gicre.in/en/investors-public-disclosures/investors-en/notice-communication-to-shareholders>

Request you to kindly take the above information on record.

Thanking you

Yours sincerely,

For General Insurance Corporation of India

Suresh Savaliya
(CS & Compliance Officer)

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०
"SURAKSHA", 170, J. Tata Road, Churchgate,
Mumbai 400020. INDIA Tel: 91-22-22867000
FAX Server: 91-22-229899600, www.gicre.in
E-mail: info@gicre.in



GENERAL INSURANCE CORPORATION OF INDIA

(A Government of India Company)

CIN: L67200MH1972GOI016133 IRDAI REG. NO. 112

Regd. Office: 'Suraksha', 170, J. Tata Road, Churchgate, Mumbai-400020

Tel: +91-22-2286 7000 Fax: +91-22-2288 4010

Website: www.gicre.in Email: investors.gic@gicre.in

URGENT & IMPORTANT

Date: 28/08/2024

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Shareholder(s)

Subject: Communication in respect of Tax Deduction at Source (TDS) on dividend for financial year 2023-24

We wish to inform you that the Board of Directors of your Corporation at their meeting held on 28th May 2024 have recommended dividend of Rs. 10 per equity share having nominal value of Rs. 5/- each, for the financial year ended 31st March 2024, subject to approval of the shareholders at the ensuing 52nd Annual General Meeting ("AGM") of the Corporation.

The record date for the purpose of final dividend would be Friday, September 6, 2024. The dividend would be paid to the eligible shareholders within a period of 30 days from the date of ensuing AGM, electronically, through various online modes to those members who have updated their bank account details or through any other permissible mode.

As you may be aware, in terms of the provisions of the Income Tax Act, 1961, ("the Act") as amended by the Finance Act, 2020, with effect from 1st April 2020, dividend paid or distributed by a Company shall be taxable in the hands of the shareholders. The Corporation shall, therefore, be required to deduct tax at source (TDS) at the time of payment of dividend at the applicable rates.

(i) For Resident Shareholders:

Tax will be deducted at source ("TDS") under Section 194 of the Act @ 10% on the amount of dividend payable unless exempt under any of the provisions of the Act. However, in case of individuals, TDS would not apply if the aggregate of total dividend distributed to them by the Corporation during FY 2024-25 does not exceed Rs. 5,000.

Tax at source will not be deducted in cases where a shareholder provides Form 15G (applicable to individuals upto the age of 60 years) / Form 15H (applicable to individual above the age of 60 years), provided that the eligibility conditions are being met. Blank Form 15G and 15H can also be downloaded from the link given at the end of this communication.

Needless to mention, the Permanent Account Number (PAN) will be mandatorily required.

- **Non-linkage of PAN with Aadhaar:** As per Section 139AA of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 206AA of the Act.

In order to provide exemption from withholding of tax, the following organisations must provide a self-declaration as listed below:

- **Insurance companies:** Documentary evidence that the provisions of Section 194 of the Act are not applicable to them. Copy of IRDA registration certificate (Self-attested), a self-declaration that they are beneficial owners of shares held and PAN (self-attested); Blank self-declaration can also be downloaded from the link given at the end of this communication.
- **Mutual Funds:** A self- declaration that they are governed by the provisions of Section 10(23D) of the Act and is covered under Section 196 of the Act along with copy of SEBI registration certificate and PAN (self-attested); Blank self-declaration can also be downloaded from the link given at the end of this communication.
- **Alternative Investment Fund (AIF) established in India:** A self-declaration that its income is exempt under Section 10(23FBA) of the Act, and they are established as Category I or Category II AIF under the SEBI regulations. Copy of SEBI registration certificate and PAN (self-attested) should be provided.
- **New Pension System Trust:** A self-declaration that they are governed by the provisions of Section 10(44) [Sub-Section 1E to Section 197A] of the Act along with copy of registration documents and PAN (self-attested);
- **Corporation established by or under a Central Act**
 - Self-Declaration stating that the shareholder is Corporation established by or under a Central Act which is, under any law for the time being in force exempt from income- tax on its income (giving the details of Act or Law under which it is exempt) - is covered by Section 196(iii) of the Act;
 - Self-attested copy of PAN Card; and
 - Self-attested copy of certificate of incorporation.
- **Order under Section 197 of the Act:** Lower/ NIL TDS on submission of self-attested copy of the certificate issued under Section 197 of the Income Tax Act, 1961.

- **IFSC Units of a Finance Company, Finance unit and Broker Dealer opting to claim deduction u/s 80LA(1A)/80LA(2):** Self-attested copy of PAN and Self-declaration in Form 1 in accordance with the notification no. 28/2024 dated 07th March 2023 issued by CBDT. Blank self-declaration can also be downloaded from the link given at the end of this communication.
- **Other Resident Non Individual Shareholders:** Shareholders who are exempted from the provisions of TDS as per Section 194 of the Act and/ or who are covered u/s 196 of the Act and/or any other provisions of the Act (e.g. entities as provided in CBDT Circular No.18 of 2017), shall also not be subjected to any TDS, provided they submit a self-declaration along with the documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of it being entitled to the exemption available and an attested copy of the PAN.

(ii) For Non-resident shareholders:

Tax is required to be withheld in accordance with the provisions of Section 195 and 196D of the Act at applicable rates in force. As per the relevant provisions of the Act, the tax shall be withheld @20% (plus applicable surcharge and cess) on the amount of dividend payable. However, as per Section 90 of the Act, a non-resident shareholder including FII and FPI have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder. For this purpose, i.e. to avail the Tax Treaty benefits, the non-resident shareholder will have to provide the following:

- i. Self-attested copy of Permanent Account Number (PAN Card), if any, allotted by the Indian income tax authorities;
- ii. Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is resident;
- iii. E-filed Form 10F, if all the details required in this form are not mentioned in the TRC;
- iv. Self-declaration by the non-resident shareholder of having no permanent establishment in India in accordance with the applicable Tax Treaty;
- v. Self-declaration of beneficial ownership by the non-resident shareholder.

The documents referred to in point nos. (iii) to (v) can be downloaded from the link given at the end of this communication.

The Corporation is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Corporation, of the documents submitted by Non-Resident shareholder.

- **Order under Section 195(3) /197 of the Act:** Lower/ NIL TDS on submission of self-attested copy of the certificate issued under Section 195(3) /197 of the Income Tax Act, 1961.

To enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide the above details and documents not later than, Thursday, 12th September 2024. **Dividend will be paid after deducting the TDS as under:**

- NIL for resident shareholders receiving dividend upto Rs. 5,000 or in case Form 15G / Form 15H (as applicable) along with self-attested copy of the PAN is submitted
- 10% for resident shareholders receiving dividend in excess of Rs. 5,000 in case PAN is provided/available
- 20% for resident shareholders, if PAN is not provided / not available or if Aadhaar is not linked or is classified as Specified Person under Section 206AB then the higher rate as per the Act (i.e., 20%) would apply
- Tax will be assessed on the basis of documents submitted by the non-resident shareholders
- 20% plus applicable surcharge and cess for non-resident shareholders in case the aforementioned documents are not submitted
- Lower/ NIL TDS on submission of self-attested copy of the certificate issued under Section 197 of the Income Tax Act, 1961
- Shareholders holding shares under multiple accounts under different status/ category (e.g., Resident and Non-Resident) and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

For all Shareholders:

Kindly note that the aforementioned documents should be uploaded latest by 5:00 PM, 12th September, 2024 on the website of the KFin Technologies Limited, the Registrar and Transfer Agent ("KFintech") at <https://ris.kfintech.com/form15/> or emailed to inward.ris@kfintech.com. You can also email the same to investors.gic@gicre.in. No communication on the tax determination / deduction shall be entertained after Thursday, 12th September 2024.

Documents received by Post or from registered email id will only be accepted. In case of joint Shareholders, first named shareholder in the Share Certificate / Demat Account is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

For giving TDS credit to another person as per provision clause (i) of sub-rule (2) of Rule 37BA of the Income Tax Rules, 1962, Shareholders are requested to provide Declaration along with a copy of the PAN card of the person to whom credit is to be given by 5:00 PM, September 12, 2024. Blank declaration can also be downloaded from the link given at the end of this communication.

In the absence of receipt of the above-mentioned documents/details or completeness of the documents, the Corporation shall deduct the tax as per the provisions of Income Tax Act. No claim shall be entertained by the Corporation for such taxes deducted.

General Notes:

- **Bank details update:** we request you to update your bank account details with your Depository Participant for enabling the Corporation to make timely credit of dividends in the respective bank accounts.
- Shareholders are requested to update their PAN, signature, mobile number, email, address, residential status, category and other details with their relevant depository participants (DP) where you have been maintaining demat account. The Corporation will continue to send communications to shareholders (including AGM Notice, annual reports etc.) to their respective registered email.
- SEBI vide its circulars has mandated that holders of physical securities, whose folio(s) are not updated with any of the KYC details viz., PAN, nomination, contact details, mobile number, bank account details or specimen signature, shall be eligible for payment of dividend in respect of such folios, only through electronic mode with effect from 1 April, 2024. Please refer SEBI FAQs by accessing the link: https://www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf (FAQ No 38 & 39). Accordingly, dividend payable to members holding shares in physical mode, whose KYC details are not updated shall be withheld by the Corporation. Shareholders are therefore advised to update their KYC details on priority, if not done already.
- Shareholders, whose PAN is updated, will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/> -
- If the tax is deducted at a higher rate in absence of receipt of, or satisfactory completeness of the aforementioned details/documents by the Corporation before dividend processing period, option is available with you to file the return of income as per the Act and claim an appropriate refund, if eligible. No claim shall, however, lie against the Corporation for such taxes deducted.
- All communications/queries in this respect should be addressed to RTA at its email address einward.ris@kfintech.com. Alternatively, you may contact the Corporation on the above address.

Thanking you,

For General Insurance Corporation of India

Suresh Savaliya
Company Secretary

[Click here](#) to download 15G

[Click here](#) to download 15H

[Click here](#) to download 10F

[Click here](#) to download - Self declaration

[Click here](#) to download Self Declaration (Insurance Company)

[Click here](#) to download Self Declaration (Mutual Fund)

[Click here](#) to download Form 1

[Click here](#) to download Declaration under Section 199 read with Rule 37BA

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.

This is a system generated Email. Please do not reply to this Email.

INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹		
3. Status ²	4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁴	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.	15 (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ :			Yes No <input type="checkbox"/> <input type="checkbox"/>
	(b) If yes, latest assessment year for which assessed			
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶		
18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷				
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/ account, etc. ⁸	Nature of income	Section under which tax is deductible	Amount of income

.....
*Signature of the Declarant*⁹

Declaration/Verification¹⁰

*I/We..... do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Place:

Date:

.....
*Signature of the Declarant*⁹

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ¹¹	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid ¹²
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

.....

Date:

Signature of the person responsible for paying the income referred to in column 16 of Part I

*Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

¹FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee ¹		3. Date of Birth ² (DD/MM/YYYY)	
4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
				10. State	
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax ⁴ :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵					
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. ⁷	Nature of income	Section under which tax is deductible	Amount of income	

.....
Signature of the Declarant

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification⁸

I do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*.

Place:

.....

Date:

Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ⁹	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid ¹⁰	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

.....

Date:

Signature of the person responsible for paying the income referred to in column 15 of Part I

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

¹**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]**

1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or
sub-section (5) of section 90A of the Income-tax Act, 1961**

I, *son/daughter of Shri..... in the capacity of (designation) do provide the following information, relevant to the previous year..... *in my case/in the case of..... for the purposes of sub-section (5) of *section 90/section 90A:—

<i>Sl.No</i>	<i>Nature of information</i>	<i>:</i>	<i>Details #</i>
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of (name of country or specified territory outside India)

Signature:

Name:

Address:

Permanent Account Number or Aadhaar Number

Verification

I do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the day of.....

.....
Signature of the person providing the information

Place:

Notes :

1. *Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

(On the letterhead or plain paper of the non-resident shareholder)

**General Insurance Corporation of India
'Suraksha', 170, J. Tata Road,
Churchgate, Mumbai-400020**

**Re: Self Declaration for claiming the tax treaty benefits for the financial year 2024-25
(01/04/2024 to 31/03/2025)**

This is to confirm that:

- a) ____ (Name of the Non-resident shareholder) is an individual and tax resident of ____ (Name of the Country) .
- b) ____ (Name of the Non-resident shareholder) is ____ Firm/ Company/ Other entity (please specify) registered and incorporated under the laws of the ____ (Name of the country).
- c) ____ (Name of the Non-resident shareholder) is a "resident" of the ____ (Name of the foreign country) liable to tax therein as defined in Article 4 of the Double Tax Avoidance Agreement ("DTAA") between the Government of the Republic of India and the Government of the ____ (Name of the foreign country) read with the provisions of Multilateral Instruments ('MLI'), if applicable.
- d) I am/ We are the beneficial owner of shares held in the Corporation as well as the dividend income arising from such shareholding. We have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
- e) I/ We confirm that our construct and affairs are not arranged with the main or principal purpose of obtaining any tax benefits, directly or indirectly, under DTAA.
- f) Our claim for relief under DTAA is not restricted by application of Limitation of Benefit clause, if any, thereunder.
- g) ____ (Name of the Non-resident shareholder) does not have a "permanent establishment" in India as defined in Article 5 of the said DTAA.
- h) ____ (Name of the Non-resident shareholder) is a non-resident of India under section 6 of the Income Tax Act, 1961 ("the Act") during the year 1 April 2024 to 31 March 2025.
- i) ____ (Name of the Non- resident shareholder) does not have and will not have a Place of Effective Management in India as per section 6(3)(ii) of the Act during the year 1 April 2024 to 31 March 2025.

j) (Name of the Non- resident shareholder) does not have any business connection in India as per section 9(1) of the Act through which the business is carried on in India or permanent establishment in India.

k) ___(Name of the Non- resident shareholder) is the beneficial owner of shares held in the Corporation. Further, ___(Name of the Non-resident shareholder) is the beneficial owner of dividend receivable from the Corporation in relation to aforementioned shares;

l) We do / do not have PAN in India. Our PAN Number in India is _____(Copy of the PAN Card should be attached)

* Strike out whichever is not applicable

I/We also undertake, to intimate you immediately, if there are any changes in the above at any time during the year.

I/We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Corporation to enable them to decide upon the withholding tax applicable on the dividend income receivable by us/me.

For (Name of the non-resident entity)

(Signature)

(Name)

(Designation)

Date:

Place:

<<< on the letterhead of the Shareholder>>>

Date: _____

TO WHOMSOEVER IT MAY CONCERN

Dear Sir/Madam,

Sub: Declaration with regards to TDS on Dividend Income for FY 2024-25

For the purpose of determination of Income-tax TDS liability under Income Tax Act 1961, we hereby certify as follows:

Nature of Information	Details
Name of Shareholder	
Status	
Contact Number	
PAN	
IRDAI Registration number	
Nature of Insurance Business	

We declare that _____ qualifies as insurer as per Section 2(7A) read with Section 9(b) of the Insurance Act, 1938 and is the beneficial owner of dividend income and is eligible for exemption from withholding of taxes as per Clause (a) of Second proviso of Section 194 of the Income-tax Act, 1961 respectively.

In this regard, we have enclosed the certificate of registration with IRDAI.

We also certify that the above made declarations applies to all DPID & Client IDs linked with PAN: _____.

The declaration furnished herewith, will be valid for F.Y. 2024-25.

In case the above declaration turns out to be in-accurate or untrue, we undertake to reimburse the applicable tax, interest and consequential penalty charged or levied to the Company in respect of non-deduction of TDS.

For <NAME OF SHAREHOLDER>

<Insert Signature>

Authorised Signatory

<Name & Designation>

<<<<On the Letterhead of the Company>>>>

Date: _____

TO WHOMSOEVER IT MAY CONCERN

Dear Sir/Madam,

Sub: Declaration with regards to TDS on Dividend Income for FY 2024-25

For the purpose of determination of Income-tax TDS liability under Income Tax Act 1961, we hereby certify as follows:

Nature of Information	Details
Name of Shareholder	
Status	
Contact Number	
PAN	
SEBI Registration number	
Income Tax section under which the TDS exemption is claimed along with the description	As per the provision of Section 196(iv) of the Income Tax Act, 1961, TDS is not deductible on any sum payable as dividend to SEBI registered Mutual Funds and income is exempt u/s 10(23D) of the Act.

We further confirm that –

1. We are a Mutual Fund registered with SEBI.
2. We are the beneficial owner of the securities allotted in the company as well as of the dividend arising from such holding.
3. We further declare that we have the right to use and enjoy the dividend income received / receivable from any securities and such right is not constrained by any contractual and / or legal obligation to pass on such dividend income to another person.

In case the above declaration turns out to be in-accurate or untrue, we undertake to reimburse the applicable tax, interest and consequential penalty charged or levied to the Company in respect of non-deduction of TDS.

Thanking you,

Yours Sincerely,

For <NAME OF SHAREHOLDER>

<Insert Signature>

Authorised Signatory

<Name & Designation>

Form No. 1

[F. No. 275/21/2023-IT(B)]

**To be furnished by a Unit of International Financial Services Centre ('payee') to the
'payer'**

(1) Name of the assessee:

(2) Permanent Account Number:

(3) Name and address of the Unit of International Financial Services Centre:

(4) Date of permission obtained under clause (a) of sub-section (1) of Section 23 of the Banking Regulation Act, 1949 (10 of 1949) or permission or registration under the Securities and Exchange Board of India Act, 1992 (15 of 1992) or permission or registration under the International Financial Services Centres Authority Act, 2019 (50 of 2019) or any other relevant law, as mentioned in sub-section (1A) of Section 80LA of the Income-tax Act, 1961:

Statement-cum-Declaration

I son/daughter of.....
in capacity , do hereby declare that the above-mentioned
Unit is engaged in the business of (Finance Company, Finance Unit, Broker Dealer)
.....and is eligible for deduction under sub-section (1A) and
sub-section (2) of section 80LA of the Income-tax Act, 1961. I further declare that the above-
mentioned International Financial Services Centre Unit has opted to claim the said deduction
for the period from the previous year relevant to assessment year..... to the previous
year..... relevant to assessment year..... I further declare that the above-
mentioned Unit continues to be a unit working in International Financial Services Centre and
continues to be engaged in the business of (Finance Company, Finance Unit, Broker Dealer)
..... during the year (relevant to Assessment Year
.....) in which this statement-cum- declaration is being submitted.

Verification

I son/daughter of in capacity do
hereby certify that all the particulars furnished above are correct and complete.

Signature of the declarant

(to be signed by a person competent to sign the return of income as provided in Section 140
of the Income-tax Act)

(on the letterhead of the shareholder, if applicable)

Declaration under Section 199 read with Rule 37BA of the Income Tax Rule, 1962

Date: _____

Folio No./ Demat Account No.: _____

Name of the shareholder: _____

PAN: _____

Dear Sir/Madam,

Re: Declaration under section 199 of the Income-tax Act, 1961 read with Rule 37BA of the Income-tax Rules, 1962 for providing credit of taxes deducted at source to other person for the financial year 2024-25 (ending on March 31, 2025).

Declaration

I/We, <NAME OF RECIPIENT OF DIVIDEND>, having registered office at <ADDRESS OF RECIPIENT IN CASE OF NON-INDIVIDUAL SHAREHOLDERS> and PAN <PAN OF RECIPIENT>, are holding <NUMBER OF SHARES > shares of your company and entitled to dividend declared by you of Rs. <INSERT AMOUNT OF DIVIDEND>. In this regards we declare and state as under –

- The aforesaid dividend income belongs to and is assessable (taxable) in the hands of our <MENTION RELATION WITH THE BENEFICIAL OWNER VIZ. CLIENT/RELATIVE> mentioned below, who are the beneficial owners of the shares, and accordingly, the same has been/ will be transferred to the respective <MENTION RELATION WITH THE BENEFICIAL OWNER VIZ. CLIENT/RELATIVE> account by <NAME OF RECIPIENT OF DIVIDEND>.
- Section 199 of the Income Tax Act 1961 r.w. Rule 37BA of the Income Tax Rules, 1962 inter alia states that if the income on which tax has been deducted at source is assessable in hands of a person other than the deductee, credit of tax deducted at source shall be given to the other person and not to the deductee.
- Accordingly, the Tax Deducted at Source (“TDS”) credit is to be reflected by your Company in the name of < MENTION RELATION WITH THE BENEFICIAL OWNER VIZ. CLIENT/RELATIVE> in accordance with Rule 37BA of the Income-tax Rules, 1962 (“the Rules”).

(on the letterhead of the shareholder, if applicable)

- List of the < MENTION RELATION WITH THE BENEFICIAL OWNER VIZ. CLIENT/RELATIVE> in whose favour TDS is to be reported on the Dividend Income received in FY 2024-25 in accordance with Rule 37BA of the Rules is as follows:

Sr No	Name of the beneficial Owner	PAN or the declaration/ documents provided at time of Dividend distribution	Address	Email Address	Gross payment of credit/ Amt	TDS amount

- I/We, <NAME OF THE RECIPIENT>, undertake that we will not claim credit of any TDS on the aforesaid amount of dividend transferred to the <MENTION RELATION WITH THE BENEFICIAL OWNER VIZ. CLIENT/RELATIVE> account for FY 2024-25 and the above person would be entitled to claim the same.
- We request you to kindly furnish information to the Income Tax Department in your return of TDS to correctly reflect the TDS in the name of the aforementioned persons instead of our Company. Thus, the TDS Credit on the dividend would appear in the name of the aforesaid person in their respective Form 26AS on the income tax portal and the necessary TDS certificate would be issued in their favour.

*I/We hereby confirm that the declarations made above are complete, true and bona fide.

Yours faithfully,

For **<NAME OF RECIPIENT>**

<Insert Signature>

Authorized Signatory

<Name/designation>Email address:

<Please insert>

Contact Number: <Please insert>