

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. City Centre, Nr, Swastik Cross Road, Navrangpura, Ahmedabad-380009
www.amarnathsecurities.co.in

Ref No.: ASL/SE/24-25/037

Friday, January 17, 2025

To,
Corporate Relationship Dept,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street,
Fort, Mumbai - 400001.

Subject: Outcome of Board Meeting Held Today, i.e. January 17, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 31A(3)(a)(iii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in their meeting held today, commenced at 02:30 p.m. and concluded at 04:15 p.m., have inter-alia, considered and approved the following matters:

1. Reclassification of Dr. Omkar Herlekar from Promoter to Public Category Shareholder:

The Board reviewed and being satisfied, considered the request received from Dr. Omkar Herlekar, a promoter of the Company, for reclassification from the 'Promoter' to 'Public' category shareholder, as per Regulation 31A of the Listing Regulations. The reclassification is subject to (a) approval from the members of the Company in accordance with Regulation 31A(3)(a)(iii) and (b) approval from the stock exchanges where the equity shares of the Company are listed, namely, BSE Limited.

2. Appointment of Additional Directors (Non-Executive Independent Directors):

- Mr. Afzalkhan Usmankhan Afridi (DIN: 09365009) has been appointed as an Additional Director (Non-Executive Independent Director) for a period of 5 years, effective from January 17, 2025, to January 16, 2030.
- Mr. Sanjay Rajkumar (DIN: 10537921) has been appointed as an Additional Director (Non-Executive Independent Director) for a period of 5 years, effective from January 17, 2025, to January 16, 2030.

The above-mentioned appointments are subject to the approval of the members at the forthcoming General Meeting of the Company.

3. Resignation of Mr. Omkar Herlekar:

The Board accepted the resignation of Mr. Omkar Herlekar (DIN: 01587154) from the

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. City Centre, Nr, Swastik Cross Road, Navrangpura, Ahmedabad-380009
www.amarnathsecurities.co.in

position of Non-Executive Non-Independent Director of the Company, effective immediately. The reason mentioned for resignation is due to inability to add into growth of the company and bring in any business. He has confirmed that there are no material reasons for his resignation other than those mentioned in the letter enclosed herewith.

4. **Convening of Extraordinary General Meeting (EGM):**

The Board considered and approved the notice for convening an Extra-Ordinary General Meeting (EGM) to be held on **February 20, 2025**, to seek approval from the shareholders of the Company on the matters specified in the notice.

5. **Appointment of Scrutinizer for e Voting at EGM:**

The Board considered the appointment of Mr. Shravan Gupta as the Scrutinizer for scrutinizing the e-voting process during the EGM to be held on February 20,2025.

In compliance with SEBI Circular dated September 9, 2015, brief profiles of the Directors for appointment are enclosed herewith as Annexure I, and the details of the resignation are enclosed as Annexure II.

The above information is also available on the Company's website at www.amarnathsecurities.co.in and on the website of the stock exchange at www.bseindia.com.

Thanking you,
Yours sincerely,

FOR AMARNATH SECURITIES LIMITED

CHETAN
BALUBHAI
PATEL

CHETAN PATEL
ADDITIONAL DIRECTOR
DIN: 03556088

Digitally signed by CHETAN BALUBHAI PATEL
DN: cn=IN, o=Personal, title=SEBI, email=patel@amarnathsecurities.co.in, postalCode=380009, serial=364217657, c=IN
c=IN, o=Amarnath Securities Limited, postalCode=400008, st=Maharashtra, serialNumber=508076422766337968770, email=chetan@amarnathsecurities.co.in, cn=CHETAN BALUBHAI PATEL
Date: 2025.01.17 16:26:58 +05'30'

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. City Centre, Nr, Swastik Cross Road, Navrangpura, Ahmedabad-380009

www.amarnathsecurities.co.in

ANNEXURE I

AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 DETAILS OF APPOINTMENT OF THE DIRECTORS ARE ENCLOSED:

Name of Director	Mr. Afzalkhan Usman Khan Afridi	Mr. Sanjay Rajkumar
Director Identification No.	06896042	10537921
Date of Birth	28.09.1976	26.12.1965
Nationality	Indian	Indian
Qualifications	Advance Degree in Finance	Graduate
Expertise in specific functional areas	<p>Investment Banking Professional – More than 15 Years of Experience</p> <p>A seasoned investment banking professional with over two decades of extensive experience in capital markets, mergers and acquisitions, and corporate finance. Adept at advising clients across diverse industries, including technology, healthcare, energy, and financial services, with a proven track record of delivering innovative financial solutions and maximizing shareholder value.</p> <p>Expert in structuring and executing complex transactions, including IPOs, debt and equity offerings, leveraged buyouts, and cross-border M&A deals.</p>	<p>Corporate Finance Advisory Profile more than 18 year of Experience</p> <p>I Specialize in Delivering Strategic Financial Solution to business across Diverse Industries. My Expertise encompasses merger and Acquisitions (M&A), capital raised, financial restructuring and Valuation services. Over the year, I have successfully advised Clients on complex transactions, enabling them to unlock value, Optimize financial Structures and achieve sustainable Growth.</p> <p>Passionate about driving Financial Excellence, I Stay Committed to leveraging my experience to support</p>

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. City Centre, Nr, Swastik Cross Road, Navrangpura, Ahmedabad-380009

www.amarnathsecurities.co.in

	<p>Demonstrated ability to build and maintain long-term client relationships by providing strategic insights and personalized advisory services. Skilled in conducting in-depth financial analysis, valuation, and due diligence to identify opportunities that align with clients' business goals.</p> <p>A results-driven leader with a strong background in team management, having mentored and led high-performing teams to achieve organizational objectives. Experienced in navigating volatile markets and delivering consistent results under challenging conditions. Known for a strategic mindset, exceptional negotiation skills, and an ability to drive transactions from inception to successful completion.</p> <p>Holds an advanced degree in finance and multiple certifications, including CFA and Series 7, showcasing a commitment to professional development. Passionate about leveraging expertise to create value for clients and contribute to the growth and success of leading investment banking institutions</p>	<p>business in achieving Strategic Goals, Improving Financial Performance, and creating shareholder value</p>
List of Directorships held in Other Companies (Excluding Foreign, Private and Section 8 Companies)	Two	Two

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. City Centre, Nr, Swastik Cross Road, Navrangpura, Ahmedabad-380009

www.amarnathsecurities.co.in

Memberships/ Chairmanships of Audit and Stakeholders' Relationships Committees across Public Companies	Member of Audit Committee in Cerebra Integrated Technologies Limited, Chairperson of Stakeholders Relationships Committee in Cerebra Integrated Technologies Limited	Member of Audit Committee in Naksh Precious Metals Limited, Member of Stakeholders Relationships Committee In Naksh Precious Metals Limited
Number of shares held in the Company	NA	NA
Relationships between the Directors inter-se	NA	NA

ANNEXURE II

BRIEF DETAILS OF THE AFORESAID CHANGE AS PRESCRIBED UNDER SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023, ARE AS BELOW.

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change— viz. appointment, Resignation, cessation, removal, death, or otherwise	Resignation of Mr. Omkar Herlekar as Non-Executive Non-Independent Director of the Company due in ability to add into growth of company.
2.	Date of Appointment/Cessation / Resignation (as applicable) & terms of appointment	January 17, 2025 (end of business hours)
3	Brief Profile (in case of appointment of a director)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
5	Letter of Resignation /Communication received along with detailed reason for resignation	Enclosed

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. City Centre, Nr, Swastik Cross Road, Navrangpura, Ahmedabad-380009

www.amarnathsecurities.co.in

6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<ol style="list-style-type: none">1. Lasa Supergenerics Limited, as Chairman and Managing Director Member in<ol style="list-style-type: none">1. Audit Committee in Lasa Supergenerics Limited2. Stakeholder Relationship Committee in Lasa Supergenerics Limited3. Corporate Social Responsibility of Lasa Supergenerics Limited
7	The independent director shall, along with the detailed reasons, also provide confirmation that there are no other material reasons other than those provided.	Mr. Omkar Herlekar has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Thanking You,
Yours Sincerely,

FOR AMARNATH SECURITIES LIMITED

CHETAN
BALUBHAI
PATEL

Digitally signed by CHETAN BALUBHAI PATEL
DN: c=IN, o=Personal, title=SESR, pseudonym=3e42336e762e4c0b2b6440bd95a4d00,
2.5.4.20=f9d499d874c23aef0492d5894c18a0
864217057a748938855e6d3a782171092,
postalCode=400068, st=Maharashtra,
serialNumber=52007b4227e6a0376e4f770
466d3e0d02d4e4298f8a2e4976e19276
d8ca, cn=CHETAN BALUBHAI PATEL
Date: 2025.01.17 16:27:14 +05:30

CHETAN PATEL
ADDITIONAL DIRECTOR
DIN: 03556088

Omkar P. Herlekar

B/601 Supreme19, 3rd cross lane Lokhandwala complex, Andheri West, Mumbai – 400053

Date: 17/01/2025

To,
Amarnath Securities Limited
1/ 104, Sarthak, Opp. C. T. Centre,
B/H. Swastik Cross Road, C. G. Road,
Ahmedabad – 380009

Subject:- RESIGNATION FROM THE POST OF NON EXECUTIVE & NON INDEPENDENT DIRECTOR

Dear Sir/Madam,

As I was not able to add into growth of the company and bring in any business since the date I have on boarded, I Hereby tender my resignation from Non-Executive & Non Independent Director of the company **M/s Amarnath Securities Limited** & I request Board of Director to relieve me from the duties of my post with immediate effect from 17 01, 2025 and a notice of my resignation be given to the Registrar of Companies and the Board of Directors.

I appreciate the Board of Director for their co-operation and assistance to discharges my duties during my tenure as Whole-Time Director of the Company.

Further I Would like to request you to please provide me an acknowledgement copy for the receipt of the resignation and a copy of necessary E-form Dir-12 filed with ROC to that effect for my reference and records.

Thanking You,



OMKAR P. HERLEKAR
NON-EXECUTIVE & NON INDEPENDENT DIRECTOR
01587154