

KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC:

October 28, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Sub. : Intimation of Appointment of Directors on the Board of Directors
of the Company

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir,

Pursuant to Regulation 30 of Listing Regulations, we hereby inform you that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. on October 28, 2024 have approved the following appointments of Directors :

- 1) Appointment of Mr.Kartik Bharat Ram (DIN 00008557), as an Additional Non-Executive Non-Independent Director, liable to retire by rotation, subject to approval of the members by way of Postal Ballot.
- 2) Appointment of Mr.Raju S. Tolani (DIN 00298083 and IDDB Registration No. IDDB-DI-202410-065363), as an Additional Independent Director, for the Term of 3 (Three) consecutive years, with effect from October 28, 2024 to October 27, 2027, subject to approval of the members by way of Postal Ballot.

The details required under Regulation 30 of the Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as Annexure "A" and Annexure "B".

Further, in compliance with the Circular No. NSE/CMU2018/02 issued by National Stock Exchange of India Limited and Circular No. LIST/COMP/14/2018-19 issued by BSE Limited (both Circulars dated June 20, 2018), we wish to confirm that Mr.Kartik Bharat Ram and Mr.Raju S. Tolani have not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other Authority.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED

MRS.D.R. PURANIK
COMPANY SECRETARY

Encl. : as above



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Annexure A

Appointment of Mr.Kartik Bharat Ram (DIN 00008557) as an Additional Non-Executive Non-Independent Director

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr.Kartik Bharat Ram (DIN 00008557) as an Additional Non-executive Non-Independent Director of the Company, liable to retire by rotation.
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	Subject to the approval of the members of the Company by way of postal ballot, Mr.Kartik Bharat Ram has been appointed as an Additional Non-Executive Non-Independent Director, on the Board of the Company with effect from October 28, 2024, liable to retire by rotation.
3.	Brief Profile (in case of appointment)	As per Annexure – 1.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr.Kartik Bharat Ram is the brother of Mrs.Deeksha A. Kalyani, part of the Promoter Group of the Company. He is not related to any Director of the Company.



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Annexure – 1

Brief Profile of Mr.Kartik Bharat Ram

Mr.Kartik Bharat Ram is a graduate from Santa Clara University, California and MBA from Cornell University, New York.

Mr.Kartik Bharat Ram is the Joint Managing Director of SRF Limited, a diversified chemical conglomerate. He is involved in the creation and strengthening of a performance-based culture within SRF Limited, through value-based leadership. With interests that center on human motivation, leadership, corporate transformation and accountability, he has successfully shaped SRF into being a trusted corporate brand – one that is respected for its commitment to deliver sustainable growth through total excellence.

In addition, Mr.Kartik Bharat Ram serves as the Chairman of KAMA Holdings Limited, a company that holds a majority share in SRF Limited. He is also a Director of Shri Educare Limited, a company in the school education consultancy space. He is also the Co-founder of the KARM Trust. The KARM Trust endeavors to enable women leaders through the key pillars of higher education, mentoring, community perspective and life skills.

Mr.Kartik Bharat Ram is a fellow of the India Leadership Initiative, Aspen Institute India. He also heads the Confederation of Indian Industry (CII) Northern Region Family Business Network Committee. Recently, he took over as the Vice President of the Indian Chemical Council (ICC), which is the apex body representing the interests of the Indian chemicals, petrochemicals and allied industries. In the past, he has served as the President of the Indian Blind Sports Association and as the Chairman of the CII Delhi State Council for the year 2007-08.

Aside from work, he serves as the Chairman of the Caddie Welfare Trust, is an avid golfer and a winner of multiple pro-am Golf tournaments.



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Annexure B

Appointment of Mr.Raju S. Tolani (DIN 00298083) as an Additional Independent Director

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr.Raju S. Tolani (DIN 00298083 and IDDB-DI-202410-065363) as an Additional Independent Director.
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	Subject to the approval of the members of the Company by way of postal ballot, Mr.Raju S. Tolani has been appointed as an Additional Independent Director, on the Board of the Company for the Term of 3 (Three) consecutive years with effect from October 28, 2024 to October 27, 2027.
3.	Brief Profile (in case of appointment)	As per Annexure – 2.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr.Tolani is not related to any Director of the Company.



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Annexure – 2

Brief Profile of Mr.Raju S. Tolani

Mr.Raju S. Tolani is B. Tech from Indian Institute of Technology (BHU) Varanasi. He has vast experience of more than 40 years in Steel Industry and possesses a deep understanding of the Steel Industry. Mr.Tolani started his career in 1983 and worked as a refractory engineer and had hands on experience in steel melting shop and continuous casting. He also worked in Projects Division to set up Vacuum Oxygen Decarburization (VOD) and Ladle Refining Furnace (LRF).

Thereafter Mr.Tolani joined as Indian Head of Usinor, a French Steel Making Group and with expertise in stainless steel, initiated the sale for the high-end market of long products and very high-end welding wire grades. Usinor after merger with Aceralia and Arbed became Arcelor and then from 2003 to 2009, Mr.Tolani served as Managing Director of Arcelor Stainless India Private Limited (Now ArcelorMittal Projects India Private Limited).

Mr.Tolani was instrumental in starting Indian Operations for Global Long Products Distributor, Schmolz+Bickenbach, which later became Swiss Steel Group, which was a global leader in the special steel long products including Tool Steel (Hot Work, Cold Work & Plastic Mold Steels), Stainless Steel, Duplex / Super Duplex Steel and Engineering steel. Mr.Tolani worked as a Managing Director of Swiss Steel India Private Limited from February, 2009 to June, 2024, which was a wholly owned subsidiary of Swiss Steel International GmbH.

Apart from steel making, he also has a vast experience in products like stainless steel in various sectors, including oil & gas, aerospace, medical implants, nuclear, automotive, etc. Developed many grades of tool steel for specific applications in the Indian markets.

Apart from work, Mr.Tolani is a grandmaster in the game of Bridge and won Bronze Medal in 2018 and Silver Medal in 2022 at the Asian Games.



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