



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2024/5678

Date: 22.11.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") - Updates - Jammu Pigments Limited Become An Associate Company.

With reference to the captioned subject and intimation dated 19th November, 2024 & 20th November 2024, pursuant to Regulation 30 of SEBI Listing Regulations, as amended, we would like to inform you that, Godawari Power and Ispat Limited ("GPIL/Company") acquired 23,41,437 (Twenty-Three Lakhs, Forty-One Thousand, Four Hundred and Thirty-Seven) equity shares of Jammu Pigments Limited (JPL) from the promoter of JPL i.e., Mr. Ramesh Kumar Agarwal for total consideration of INR 69,54,06,789 (Sixty-Nine Crores, Fifty-Four Lakhs, Six Thousand, Seven Hundred and Eighty-Nine).

In view of the above said acquisitions of 23,41,437 equity shares (i.e. 21.46%) of JPL, the JPL has become an Associate Company of the GPIL having Equity stake of 21.46% on total equity share capital of Rs. 10,91,12,000 divided into 1,09,11,200 equity share of JPL.

GPIL has also subscribed 58,92,256 Compulsory Convertible Preference Shares (CCPS) of Rs.10 each at a premium of Rs.287 per CCPS aggregating to Rs.175 Crores, which will get converted into equal number of equity shares any time after expiry of 6 months from the date of allotment and further GPIL will acquired 336069 equity shares from the from the promoters of JPL and after compliance of the Conditions Precedent of Definitive Transaction Documents with Jammu Pigments Limited (JPL).

The above transaction put together will help GPIL in acquiring 51% equity stake in JPL on fully diluted basis.

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com





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The disclosures pertaining to this, as required under SEBI Listing Regulations, read with SEBI Circular dated 13th July, 2023 and other applicable SEBI Circular(s) was already duly submitted as Annexure A to intimation dated 20th November 2024.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For Godawari Power And Ispat Limited

Y.C. Rao

Company Secretary



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