

22nd January 2025

BSE Limited
Rotunda Building
P.J. Towers, Fort,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sirs,

Sub: Newspaper Advertisement – Notice of Postal Ballot

Pursuant to Regulations 30 Part A Para A and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose the copies of newspaper advertisement published in Business Standard (English), and Sakal (Marathi) on 22nd January 2025, informing the dispatch of notice of Postal Ballot and E-voting information.

This is for your information and records.

You are requested to take the same on record.

Thanking you

Yours faithfully,
NELCO Limited

Ritesh Kamdar
Company Secretary & Head legal
ACS: 20154

Encl: As above.

**NELCO LIMITED**

CIN: L32200MH1940PLC003164

Registered Office: EL-6, Electronics Zone,
MIDC, Mahape, Navi Mumbai - 400 710, India.

Tel. No.: +91, 6739 9100

Email: ritesh.kamdar@nelco.in | Website: www.nelco.in

**POSTAL BALLOT NOTICE AND REMOTE E-VOTING
INFORMATION TO MEMBERS**

Notice is hereby given that the Nelco Limited ('the Company') is seeking approval of its members on the following resolutions through postal ballot by voting only through electronic means (remote e-voting):

Sr No.	Descriptions of the resolutions	Type of Resolution
1.	Re-appointment of Dr. Lakshmi Nadkarni (DIN:07076164) as an Independent Director	Special
2.	Re-appointment of Mr. Ajay Kumar Pandey (DIN:00065622) as an Independent Director	Special
3.	Appointment of Mr. Vijay B Somaiya (DIN:03185227) as an Independent Director	Special

The postal ballot Notice ('Notice') is available on the website of the Company at www.nelco.in and on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com. Additionally, the Notice will also be available and may be accessed from the relevant sections of the website of the stock exchanges on which the securities of the Company are listed i.e. at www.nseindia.com and www.bseindia.com respectively.

Pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ('Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings/conducting postal ballot process through e-voting vide various MCA Circulars, the Company is providing e-voting facilities to the Members, enabling them to cast their vote electronically on all the resolutions set forth in the Notice instead of submitting the physical Postal Ballot form. The Company has on **Tuesday, 21st January, 2025 completed the dispatch of notice dated Wednesday, 15th January, 2025** seeking approval of the members of the Company by email only to the members whose name appears in the Register of Members / List of Beneficial Owners as received from NSDL, Central Depository Services (India) Limited ('CDSL') and MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), the Company's Registrar and Transfer Agent (RTA) and whose e-mail addresses are available with the Company as on **Friday, 10th January, 2025 (Cut-Off date)**. The voting rights shall also be reckoned on the paid-up value of shares registered in the name(s) of the members as on the Cut-off date. A physical copy of the notice along with postal ballot form and prepaid business reply envelope, have not been sent to the members for this postal ballot. A person who is not a Member on the Cut-Off Date should treat this Notice for information purposes only. The Company has engaged the services of NSDL for the purpose of providing remote e-voting facility to its members to enable them to cast their votes electronically and in a secure manner. The remote e-voting shall commence on **Wednesday, 22nd January 2025, at 9:00 a.m. (IST)** and shall end on **Thursday, 20th February 2025, at 5:00 p.m. (IST)**. The remote e-voting facility will be disabled by NSDL immediately thereafter and will not be allowed beyond the said date and time. Members are requested to record their Assent (FOR) or Dissent (AGAINST) through the remote e-voting process not later than **05.00 p.m. (IST) on Thursday February 20, 2025**. During this period, Members of the Company holding shares either in physical or electronic form as on the Cut-Off Date shall cast their vote electronically. The voting rights of the Members shall be in proportion to their share of the paid-up Equity Share capital of the Company as on the Cut-Off Date. Once the vote on the resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

To facilitate Members to receive this Notice electronically and cast their votes electronically, the Company has made special arrangements with the RTA for registration of email addresses in terms of the MCA Circulars. Eligible Members who have not submitted the same to the RTA, are required to provide their email address to the RTA, on or before **5:00 p.m. (IST) on Friday, February 14, 2025**, basis which NSDL will provide the Member with a copy of the Notice. The procedure to register email address with the RTA and the procedure of remote e-voting is provided in the 'Notes' section of the Notice.

The Board of Directors has appointed Mr. P. N. Parikh (Membership No. FCS 327, CP No. 1228) or failing him, Ms. Sarvari Shah (F9697, CP 11717) or failing her, Mr. Mitesh Dhaliwala (FCS 8331, CP No. 9511) of M/s. Parikh and Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.

The Results of the e-voting conducted through postal ballot (through the remote e-voting process) along with the Scrutinizer's report will be announced on or before **5.00 p.m. of Saturday, 22nd February 2025**. The same will be displayed on the website of the company at www.nelco.in, the website of NSDL at www.evoting.nsdl.com and the same shall be communicated to the Stock Exchanges where the equity shares of the Company are listed. The results shall also be displayed on the noticeboard at the Registered Office of the Company.

The Resolutions, if passed by requisite majority, will be deemed to be passed on the last date of the voting period i.e. **Thursday, February 20, 2025**.

In case of any queries, you may refer the Frequently Asked Questions ('FAQs') for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022-4886 7000 and 022-2499 7000 or send request to Ms. Pallavi Mhatre, Senior Manager – NSDL or Mr. Amit Vishal, Deputy Vice-President – NSDL at evoting@nsdl.co.in.

Members are requested to carefully read all the notes set out in the notice and in particular, the manner of casting vote remote e-voting.

By the Order of the Board of Directors
For Nelco Limited,
Sd/-

Ritesh Kamdar
Company Secretary
ACS: 20154

Date : Tuesday, 21st January 2025
Place : Navi Mumbai

