

Date: November 18, 2024

To,  
The Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
Scrip Code: 530609

To,  
The Calcutta Stock Exchange Ltd,  
7, Lyons Range  
Kolkata - 700 001  
Scrip Code: 13067

**Sub: Outcome of Board Meeting held on Monday, November 18, 2024**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Carnation Industries Limited (the '**Company**'), at their meeting held today i.e., Monday, November 18, 2024, inter alia considered and approved the following:

1. Cancellation of existing paid-up equity share capital of the Company.
2. Allotment of new equity shares to the extent of 90 (ninety) % of the paid-up equity share capital to Mr. Vikas Garg, the Successful Resolution Applicant and 10 (ten) % of the paid-up equity share capital to public shareholders on a pro-rata basis, proportionate to their existing shareholding as on the Record Date i.e. November 14, 2024, in accordance with the Resolution Plan approved by the Hon'ble National Company Law Tribunal Bench Kolkata dated June 05, 2024.
3. Appointment of Mrs. Parul Rai, Company Secretary and Compliance Officer of the Company with effect from November 18, 2024.
4. Appointment of Mrs. Anamika Agarwal, Chief Financial Officer and Key Managerial Personnel of the Company with effect from November 18, 2024.
5. Change in Corporate office of the Company from existing address being 222, A.J.C. Bose Road 1st Floor, Room No. 7 & 8, Kolkata – 700 017 to G-2, 34/1, Vikas House, East Punjabi Bagh, Delhi – 110026.

Disclosure required pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD-PoD-1/CIR/2023/123 dated July 13, 2023, as amended from time to time, related to cancellation of existing equity share capital and allotment of new equity shares as mentioned above enclosed herewith as **Annexure A**.

Further, disclosure required pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD-PoD-1/CIR/2023/123 dated July 13, 2023, as

**CARNATION INDUSTRIES LIMITED**  
**9/C KUMAR PARA ROAD 2ND FLOOR, LILUAH HOWRAH– 711204**  
**CIN: L27209WB1983PLC035920**

amended from time to time, related to the appointment of Company Secretary and Chief Financial Officer as mentioned above enclosed herewith is **Annexure B and Annexure-C**.

The Meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 05.50 P.M.

We request you to take the above information on your record.

Thanking you.

Yours sincerely,

For **Carnation Industries Limited**

**Bhawana Gupta**

**Director**

**DIN: 10101543**

Encl: As above

**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Issue of Equity Shares under Resolution Plan approved by Hon'ble National Company Law Tribunal, Kolkata Bench under Section 31 of the Insolvency & Bankruptcy Code, 2016
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	34,57,160 Equity Shares
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of the proposal for issuance of securities including reasons thereof.	Cancellation of entire existing paid-up equity share capital pursuant to the resolution plan approved by the Hon'ble National Company Law Tribunal, Kolkata under Section 31 of the Insolvency and Bankruptcy Code, 2016 on June 05, 2024

**Annexure – B**

*Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPOD1/P/CIR/2023/123 dated July 13, 2023*

**Appointment of Company Secretary:**

<b>Particulars</b>	<b>Details</b>
Name of Company Secretary	Mrs. Parul Rai
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Company Secretary and Compliance Officer of the Company
Date of Appointment	November 18, 2024
Brief profile (in case of appointment)	Mrs. Parul Rai is a Qualified Company Secretary, an Associate member of The Institute of Company Secretaries of India (ICSI), Bachelor of Commerce (B.Com) and Law Graduate (LL.B.) having Post qualification work Experience of more than 4 years in Corporate Secretarial, legal, Statutory Compliance, Corporate Governance and allied matters.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure – C

*Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023*

**Appointment as Chief Financial Officer of the Company**

<b>Particulars</b>	<b>Details</b>
Name of Chief Financial Officer	Mrs. Anamika Agarwal
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer and Key Managerial Personnel of the Company
Date of Appointment	November 18, 2024
Brief profile (in case of appointment)	Mrs. Anamika Agarwal is an experienced Chartered Accountant, Post Graduate with a demonstrated history of working in the corporate strategies and financial services industry. she has a rich experience of 3+ years and in-depth Knowledge in the field of accounts, finance, taxation, credit assessment and relationship management etc.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable