



February 21, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G- Block
Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code – **533137**

Trading Symbol – **DEN**

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The Company has received on February 20, 2025 an order dated January 31, 2025 (“Order”) from the Joint Commissioner, CGST and Central Excise Commissionerate, Lucknow imposing an aggregate penalty of Rs. 4,75,00,098/- on the Company under Section 74 of the Central Goods and Services Tax Act, 2017 and the Uttar Pradesh Goods and Services Tax Act, 2017.

The Order has disallowed the adjustment of the deferred revenue for the FY 2017-18 and alleges lesser discharge of goods and services tax by the Company. The Order is erroneous and the Company intends to file an appeal against the Order.

The financial impact of the Order is to the extent of the amount involved therein. There is no material impact on operations or other activities of the Company due to the Order.

Copy of the Order was received by the Company on February 20, 2025, at around 11:00 a.m. (IST).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **DEN NETWORKS LIMITED**

Hema Kumari
Company Secretary & Compliance Officer

DEN Networks Limited

CIN: L92490MH2007PLC344765

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