

Date: November 05, 2024

To, BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Tel:022-22721233/34 Email: corp.relations@bseindia.com corp.compliance@bseindia.com	To, The National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Email: cmlist@nse.co.in
SCRIP CODE: 532172	SCRIP CODE: ADROITINFO

Sub: Outcome of Board Meeting

The Meeting of Board of Directors of the was held on Tuesday the 05th November, 2024 at 04:00 P.M. at the Registered Office of the Company, the Board inter-alia considered and approved the following:

1. Approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter/half year ended 30th September 2024.
2. Considered and approved to call the unpaid first call money of partly paid-up Rights Issue shares.
3. Considered and approved to incorporate the subsidiary (WoS) Company in Singapore.
4. Board discussed, considered and agreed to cancel the non-binding agreement to acquire a US Based entity.

The meeting started at 04:00 PM and ended on 09:30 PM

This is for the information and records of the Exchange.

Thanking you,

for Adroit Infotech Limited




**Piyush Prajapati
Company Secretary &
Compliance Officer**

PART I Statement of Unaudited Consolidated Financial Results for the Quarter/Half year ended 30th September 2024

All amounts in Indian Rupees Lakhs, except share data

Sl.No.		Particulars	Consolidated					
			Quarter Ended			Half year Ended		Year Ended
			30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operations		707.06	655.59	414.27	1,362.65	1,006.46	2,485.60
2	Other income		29.38	36.37	1.10	65.75	6.56	98.10
	Total Income (1+2)		736.43	691.97	415.37	1,428.40	1,013.01	2,583.70
3	EXPENSES							
a	Employee benefits expense		536.66	499.97	397.08	1,036.63	816.63	1,646.59
b	Finance costs		18.29	9.13	5.50	27.42	8.76	24.16
c	Depreciation and amortization expense		42.93	35.98	39.21	78.91	79.47	159.61
d	Other expenses		87.51	93.03	97.22	180.54	183.75	372.00
	Total expenses (3)		685.39	638.12	539.01	1,323.51	1,088.61	2,202.37
4	Profit/(loss) before exceptional items and tax (1+2 -3)		51.04	53.85	(123.64)	104.89	(75.59)	381.33
5	Exceptional items		-	-	-	-	-	-
6	Profit/ (loss) before exceptions items and tax(4-5)		51.04	53.85	(123.64)	104.89	(75.59)	381.33
7	Tax expense							
	(1) Current tax		7.45	4.77	-	12.22	4.97	40.47
	(2) Deferred tax		(0.98)	0.56	(51.20)	(0.42)	(51.55)	41.30
8	Profit (Loss) for the period from continuing operations (6-7)		44.57	48.52	(72.44)	93.10	(29.02)	299.56
9	Extra ordinary Items (net of tax)		-	-	-	-	-	-
10	Profit/(loss) for the period (8+9)		44.57	48.52	(72.44)	93.10	(29.02)	299.56
11	Other comprehensive income (net of tax)		-	-	-	-	-	(4.18)
	Items will be not reclassified subsequently to Profit or Loss							
	Actuarial loss/(gain) on defined benefit obligation		-	-	-	-	-	(4.18)
	Items will be reclassified subsequently to Profit or Loss							
	Exchanges differences on translation of foreign operations		-	-	-	-	-	-
12	Total Comprehensive Income for the period (10+11)		44.57	48.52	(72.44)	93.10	(29.02)	303.74
13	Paid-up equity share capital (Face Value of Rs.10/-each)		2,400.51	2,332.07	2,112.29	2,400.51	2,069.51	2,123.40
	Refer Note No. 5 and 6							
14	Earnings per share (before extraordinary items)							
	(Face value of Rs.10/-each) (not annualized)							
	a) Basic (in Rs.)		0.19	0.21	(0.34)	0.39	(0.14)	1.41
	b) Diluted (in Rs.)		0.12	0.15	(0.34)	0.24	(0.14)	1.41
	Earnings per share (after extraordinary items)							
	(Face value of Rs.10/-each) (not annualized)							
	a) Basic (in Rs.)		0.19	0.21	(0.34)	0.39	(0.14)	1.43
	b) Diluted (in Rs.)		0.12	0.15	(0.34)	0.24	(0.14)	1.43

Notes:

- The Un-Audited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The above unaudited financial results for the Quarter/ Half year ended 30 September 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 05th November 2024. The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results.
- The Group has opted to publish the Unaudited Consolidated Financial Results for the Quarter ended 30 September 2024. Investor can view the Unaudited Standalone Financial Results on the Company's website "www.adroitinfotech.com".
- Segment Reporting - Sole business segment
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
- The Company has allotted 31,00,000/- Equity Shares on conversion of 31,00,000/- Warrants to the non-promoters group dated 14th May 2024. The BSE and NSE have given trading approval for the same on 15th July 2024. For the purpose of Company's Earning per share the said shares are considered on prorata basis.
- Company Issued the Rights Issues of up to 3,25,01,058 Partly Paid-up Equity Shares of face value of Rs. 10 each ("Equity Shares") of Adroit Infotech Limited ("AIL" or the "Company" or the "Issuer") for cash at a price of Rs.15 per equity share (including premium of Rs. 5 per equity share) ("issue price") to the eligible equity shareholders on rights basis in the ratio of 3 (three) equity Shares for every 2 (two) equity shares held by the eligible equity shareholders and for the purpose of Company's Diluted Earning per share the said shares are considered on prorata basis. As on the date, the company has made the first call, (including share application money of Rs. 7.50 per share (Share application Rs. 3.75 and First call Rs. 3.75)). Out of this the company has received Rs. 7.50 on 2,91,80,251 shares. The company will make a call on the balance amount of Rs.3.75 per share on the remaining 33,20,807 shares after the Board of Directors decides about the date.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

for Adroit Infotech Limited

Sudhakiran Reddy
Sudhakiran Reddy
Managing Director
DIN: 01436242



Date : 5-Nov-2024
Place : Hyderabad

Consolidated Unaudited Statement of Assets and Liabilities for the Half year ended 30th Sept'2024

		Consolidated	
		30-Sep-24 (Unaudited)	31-Mar-24 Audited
	Particulars		
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	234.97	119.26
	(b) Goodwill on consolidation	1,180.34	1,180.34
	(c) Other Intangible assets	572.39	699.55
	(d) Intangible assets under development	92.18	-
	(e) Right of Use of Assets (RoU)	27.06	40.33
	(f) Financial Assetse	-	-
	(i) Investments	-	-
	(ii) Other Deposits	1,949.33	998.75
	(iii) Trade Receivables	-	-
	(g) Deferred tax assets (Net)	97.55	95.49
	(h) Income Tax Assets (Net)	-	-
	(i) Other Non-Current Assets	-	-
	Total Non-current assets	4,153.82	3,133.73
(2)	Current assets		
	(a) Financial Assets		
	(i) Trade receivables	1,388.85	1,410.91
	(ii) Cash and cash equivalents	3.04	1.20
	(iii) Bank balances other than (ii) above	136.51	165.10
	(iv) Loans & Advances	1,379.07	27.90
	(c) Current Tax Assets (Net)	128.44	47.02
	(d) Other Current Assets	56.60	6.57
	Total Current assets	3,092.50	1,658.71
	Total Assets	7,246.32	4,792.44
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	4,018.77	2,979.26
	(b) Other Equity	1,250.87	361.58
	Total Equity	5,269.64	3,340.84
	Share Warrants Pending Allotment	-	193.75
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	182.39	67.68
	(ii) Lease Liabilities	-	43.81
	(iii) Trade Payables	-	-
	(iv) Other Non-Current Liabilities	-	-
	(b) Provisions	12.66	6.48
	(c) Deferred tax liabilities (Net)	68.03	66.39
	(d) Other Non-Current Liabilities	333.00	434.33
	Total Non-current liabilities	231.30	618.69
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,277.98	233.52
	(ii) Lease Liabilities	30.50	-
	(iii) Trade Payables	75.89	72.80
	(iv) Other Non-Current Liabilities	-	-
	(b) Provisions	87.69	121.95
	(c) Current Tax Liabilities (Net)	60.00	9.28
	(d) Other Current Liabilities	213.32	201.60
	Total Current liabilities	1,745.38	639.15
	Total Equity and Liabilities	7,246.32	4,792.44

Date : 5-Nov-2024
Place: Hyderabad

for Adroit Infotech Limited

Sudhakiran Reddy Sunkerneni
Managing Director
DIN:01436242



Consolidated Statement of Cash flow for the Period ended 30 September 2024

(Rupees in Lakhs unless Otherwise stated)

	PARTICULARS	30-Sep-24	31-Mar-24
		(Unaudited)	Audited
		A CASH FLOW FROM OPERATING ACTIVITIES	
	Net profit before tax and extra-ordinary items	104.89	381.33
	Adjustments For :	-	-
	Depreciation and amortisation expense	78.91	159.61
	Interest/ Other Income	65.75	98.10
	Finance costs(net)	27.42	24.16
	Operating Profit Before working Capital Charges	276.98	663.21
	Adjustments For :		-
	Increase/ (Decrease) in Short Term Borrowing	794.39	(25.79)
	Increase/ (Decrease) in Trade payables	3.09	(119.30)
	Increase/ (Decrease) in Current Tax Liabilities	50.73	(75.12)
	Increase/ (Decrease) in Other Current Liabilities	42.22	(25.31)
	Increase/ (Decrease) in Non-Current Liabilities	(145.13)	(64.84)
	Increase/ (Decrease) in Long Term Provision	6.18	(2.84)
	Increase/ (Decrease) in Short Term Provision	(34.27)	83.39
	(Increase)/ Decrease in Trade receivables	22.06	(521.54)
	(Increase)/ Decrease in Other Non-Current Assets	(0.42)	(9.36)
	(Increase)/ Decrease in Short Term Loans and advances	(1,351.17)	198.09
	(Increase)/ Decrease in Current Tax Assets	(81.42)	(4.71)
	(Increase)/ Decrease in Other Current Assets	(50.03)	4.25
	Cash (Used In)/Generated from operations	(466.79)	100.12
	Interest Paid	(27.42)	(24.16)
	Net Cash (Used In)/Generated from operating Activities	(494.21)	75.96
B CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of property, plant and equipment and intangible assets	(146.37)	(55.32)
	Adjustment on account of Goodwill	-	(42.37)
	Interest Received	(65.75)	(98.10)
	Investment made in Fixed Deposits	(950.58)	(998.75)
	Net Cash Used In Investing Activities	(1,162.70)	(1,194.55)
C CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Issue of share capital	1,039.51	952.53
	Share Application Money	(193.75)	(350.00)
	Increase/(Decrease) in Reserves	784.40	565.73
	Net cash inflow from financing activities	1,630.15	1,168.25
	Net Increase / (decrease) in Cash + Cash equivalents	(26.75)	49.66
	Opening Balance	166.30	116.64
	Effects of exchange rate changes on cash and cash equivalents	-	-
	Cash and cash equivalents as on Balance Sheet	139.55	166.30

for Adroit Infotech Limited

Sudhakiran Reddy Sunkerneni

Sudhakiran Reddy Sunkerneni
Managing Director
DIN:01436242



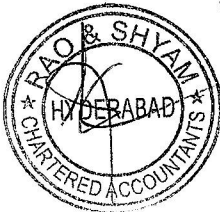
Date: 05-Nov-2024
Place : Hyderabad

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Adriot Infotech Limited

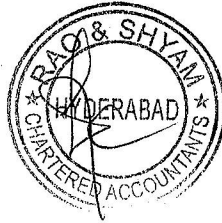
1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of (Name of the Company) ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), (Refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 30 September 2024 and the consolidated year to date results for the period 1 April 2024 to 30 September 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in Compliance with the Regulation 33 of the Listing Regulations. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

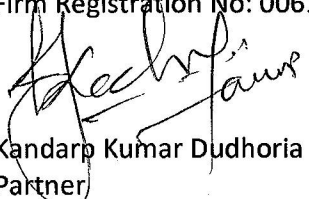
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable {Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) / Indian Accounting Standards specified under Section 133 of the Companies Act, 2013}, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao and Shyam
Chartered Accountants
Firm Registration No: 006186S




Kandarp Kumar Dudhoria
Partner
Membership No. 228416
UDIN: 24228416BKBZKV8832
Place: Hyderabad
Date: 5 November 2024

Annexure 1

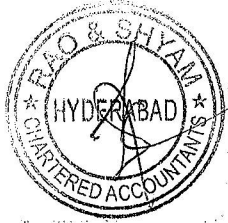
List of entities included in the Statement

Verso Altima India Private Limited – Subsidiary

Adroit Infotech Limited – USA Branch

Adroit Infotech Inc – USA Subsidiary

Adroit Infotech LLC – Subsidiary



PART I Statement of Unaudited Standalone Financial Results for the Quarter/Half year ended 30th September 2024

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone					
		Quarter Ended		Half year Ended		Year Ended	
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	(Refer Notes below)	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operations	151.53	152.42	160.57	303.95	281.16	587.08
2	Other income	29.38	23.80	1.09	53.18	6.50	97.80
	Total Income (1+2)	180.91	176.22	161.66	357.13	287.66	684.87
3	EXPENSES						
a	Employee benefits expense	45.31	41.51	33.60	86.82	62.19	151.81
b	Finance costs	17.23	7.93	4.29	25.15	7.44	10.52
c	Depreciation and amortization expense	33.01	26.33	28.33	59.34	56.66	113.40
d	Other expenses	55.44	65.68	59.12	121.12	101.87	205.89
	Total expenses (3)	150.98	141.44	125.35	292.42	228.16	481.62
4	Profit/(loss) before exceptional items and tax (1+2 - 3)	29.94	34.78	36.31	64.71	59.49	203.25
5	Exceptional items	-	-	-	-	-	-
6	Profit/ (loss) before exceptions items and tax(4-5)	29.94	34.78	36.31	64.71	59.49	203.25
7	Tax expense						
	(1) Current tax	7.45	-	-	7.45	-	0.71
	(2) Deferred tax	(2.05)	-	(3.63)	(2.05)	(3.97)	(5.31)
8	Profit (Loss) for the period from continuing operations (6-7)	24.54	34.78	39.94	59.32	63.47	207.86
9	Extra ordinary Items (net of tax)	-	-	-	-	-	-
10	Profit/(loss) for the period (8+9)	24.54	34.78	39.94	59.32	63.47	207.86
11	Other comprehensive income (net of tax)	-	-	-	-	-	(1.62)
	<i>Items will be not reclassified subsequently to Profit or Loss</i>						
	Actuarial loss/(gain) on defined benefit obligation	-	-	-	-	-	(1.62)
	<i>Items will be reclassified subsequently to Profit or Loss</i>						
	Exchanges differences on translation of foreign operations	-	-	-	-	-	-
12	Total Comprehensive Income for the period (10+11)	24.54	34.78	39.94	59.32	63.47	209.48
13	Paid-up equity share capital (Face Value of Rs.10/-each)	2,400.51	2,332.07	2,112.29	2,400.51	2,069.51	2,123.40
	<i>Refer Note No. 4 and 5</i>						
14	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.10	0.15	0.19	0.25	0.31	0.98
	b) Diluted (in Rs.)	0.06	0.11	0.19	0.15	0.31	0.98
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.10	0.15	0.19	0.25	0.31	0.99
	b) Diluted (in Rs.)	0.06	0.11	0.19	0.15	0.31	0.99

Notes:

- The Unaudited Standalone Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The above unaudited financial results for the Quarter/ Half year ended 30 September 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 05th November 2024., The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results.
- Segment Reporting - Sole business segment**
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
- The Company has allotted 31,00,000/- Equity Shares on conversion of 31,00,000/- Warrants to the non-promoters group dated 14th May 2024. The BSE and NSE have given trading approval for the same on 15th July 2024. For the purpose of Company's Earning per share the said shares are considered on prorata basis.
Company Issued the Rights Issues of up to 3,25,01,058 Partly Paid-up Equity Shares of face value of Rs. 10 each ("Equity Shares") of Adroit Infotech Limited ("AIL" or the "Company" or the "Issuer") for cash at a price of Rs.15 per equity share (including premium of Rs. 5 per equity share) ("issue price") to the eligible equity shareholders on rights basis in the ratio of 3 (three) equity Shares for every 2 (two) equity shares held by the eligible equity shareholders and for the purpose of Company's Diluted Earning per share the said shares are considered on prorata basis. As on the date, the company has made the first call, (including share application money of Rs. 7.50 per share (Share application Rs. 3.75 and First call Rs. 3.75)). Out of this the company has received Rs. 7.50 on 2,91,80,251 shares. The company will make a call on the balance amount of Rs.3.75 per share on the remaining 33,20,807 shares after the Board of Directors decides about the date.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 5-Nov-2024

Place: Hyderabad

for Adroit Infotech Limited

Sudhakaran Reddy
Sudhakaran Reddy

Manging Director

DIN: 01436242



Standalone Unaudited Statement of Assets and Liabilities as at 30th September '2024

		Standalone	
		30-Sep-24 (Unaudited)	31-Mar-24 Audited
	Particulars		
ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	185.78	61.68
	(b) Other Intangible assets	572.39	669.52
	(c) Intangible assets under development	92.18	30.03
	(d) Right of Use of Assets (RoU)	-	4.24
	(e) Financial Assets		
	(i) Investments	1,242.19	1,242.19
	(ii) Other Deposits	1,949.33	998.75
	(f) Deferred tax assets (Net)	97.55	95.49
	(g) Income Tax Assets (Net)	-	0.38
	Total Non-current assets	4,139.41	3,102.29
(2)	Current assets		
	(a) Financial Assets		
	(i) Trade receivables	709.07	738.95
	(ii) Cash and cash equivalents	1.12	0.41
	(iii) Bank balances other than (ii) above	124.14	145.41
	(iv) Loans & Advances	1,510.88	108.77
	(b) Current Tax Assets (Net)	44.73	11.13
	(c) Other Current Assets	38.12	0.77
	Total Current assets	2,428.068	1,005.45
	Total Assets	6,567.48	4,107.74
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share capital	4,018.77	2,979.26
	(b) Other Equity	963.28	73.36
	Total Equity	4,982.05	3,052.63
	Share Warrants Pending Allotment	-	193.75
LIABILITIES			
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	22.41	29.79
	(b) Provisions	12.66	6.01
	(c) Deferred tax liabilities (Net)	5.20	5.20
	(d) Other Non-Current Liabilities	333.00	434.33
	Total Non-current liabilities	373.27	475.34
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	952.34	60.45
	(ii) Lease Liabilities	-	5.01
	(iii) Trade Payables	36.71	34.46
	(b) Provisions	75.65	96.88
	(c) Current Tax Liabilities (Net)	15.69	20.36
	(d) Other Current Liabilities	131.78	168.86
	Total Current liabilities	1,212.16	386.02
	Total Equity and Liabilities	6,567.48	4,107.74

for Adroit Infotech Limited

Sudhakaran Reddy Sunkernam
Managing Director
DIN:01436242



Date : 5-Nov-2024
Place: Hyderabad

Standalone Statement of Cash flow for the Period ended 30 September 2024

(Rupees in Lakhs unless Otherwise stated)

	PARTICULARS	30-Sep-24	31-Mar-24
		(Unaudited)	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax and extra-ordinary items	64.71	203.25
	Adjustments For :		
	Depreciation and amortisation expense	59.34	113.40
	Interest/ Other Income	53.18	97.80
	Finance costs(net)	25.15	10.52
	Operating Profit Before working Capital Charges	202.38	424.97
	Adjustments For :		
	Increase/ (Decrease) in Short Term Borrowing	884.50	(139.72)
	Increase/ (Decrease) in Trade payables	2.25	(98.62)
	Increase/ (Decrease) in Current Tax Liabilities	(4.67)	4.73
	Increase/ (Decrease) in Other Current Liabilities	(37.08)	(94.24)
	Increase/ (Decrease) in Non-Current Liabilities	(101.34)	(103.64)
	Increase/ (Decrease) in Long Term Provision	6.65	(1.85)
	Increase/ (Decrease) in Short Term Provision	(21.23)	64.52
	(Increase)/ Decrease in Trade receivables	29.88	(140.75)
	(Increase)/ Decrease in Other Non-Current Assets	(1.68)	(26.64)
	(Increase)/ Decrease in Short Term Loans and advances	(1,402.11)	197.18
	(Increase)/ Decrease in Current Tax Assets	(33.59)	(4.71)
	(Increase)/ Decrease in Other Current Assets	(37.35)	(0.57)
	Cash (Used In)/Generated from operations	(513.40)	80.66
	Interest Paid	(25.15)	(10.52)
	Direct Taxes	-	5.20
	Net Cash (Used In)/Generated from operating Activities	(538.55)	75.34
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment including Intangible Assets	(144.20)	(2.66)
	Decrease/ (Increase) in Investment	(0.00)	(54.22)
	Interest Received	(53.18)	(97.80)
	Investment made in Fixed Deposits	(950.58)	(998.75)
	Net Cash Used In Investing Activities	(1,147.96)	(1,153.43)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of share capital	1,039.51	952.53
	Movement in Share Application Money	(193.75)	(350.00)
	Increase/(Decrease) in Reserves	825.20	610.05
	Repayment of lease liabilities	(5.01)	(8.98)
	Net cash inflow from financing activities	1,665.95	1,203.59
	Net Increase / (decrease) in Cash + Cash equivalents	(20.56)	125.50
	Opening Balance	145.82	20.32
	Effects of exchange rate changes on cash and cash equivalents	-	-
	Cash and cash equivalents as on Balance Sheet	125.26	145.82

for Adroit Infotech Limited

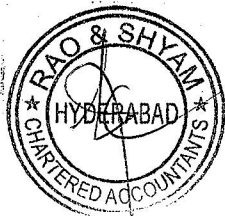
Sudhakiran Reddy Sunkeneni
Sudhakiran Reddy Sunkeneni
 Managing Director
 DIN:01436242



Date: 05-Nov-2024
 Place : Hyderabad

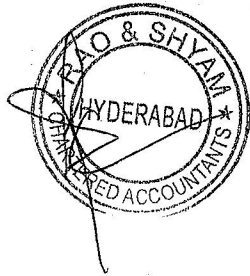
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Adroit Infotech Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Adroit Infotech Limited ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular(s) CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular(s)'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally



accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao and Shyam
Chartered Accountants
Firm Registration No: 006186S



Kandarp Kumar Dudhoria
Partner
Membership No. 228416
UDIN 24228416BKBZKU7718
Place: Hyderabad
Date: 05 November 2024