

8th August 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')

In reference to our previous disclosure dated March 27, 2024, made under the captioned LODR Regulations, this is to inform that SEBI has passed an Adjudication Order (as detailed below) against Nippon Life India Asset Management Limited ("Company/ AMC").

The details as required under Regulation 30 of LODR Regulations (as amended) are as below.

Name of the authority	Securities and Exchange Board of India
Nature and details of the action(s)	Adjudication Order passed under Section 15-E of SEBI Act, 1992 (Penalty of Rs. Two Lacs imposed for failure to observe rules & regulations by an AMC).
Date of receipt of order from the authority;	8 th August 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	In respect of a matter pertaining to the practice of charging of expenses/ TER in respect of certain ETF schemes from the AMC books.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Negligible

The above information will also be made available on the Company's website at <https://mf.nipponindiaim.com/>

This is for your information and records.

Thanking you,

Yours faithfully,
For **Nippon Life India Asset Management Limited**

Valde Varghese
Company Secretary & Compliance Officer