

# ELECTROSTEEL CASTINGS LIMITED

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CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



30 October, 2024

## **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

## **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**Scrip Code: 500128**  
**ISIN : INE086A01029**

Symbol: **ELECTCAST**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Presentation for conference call to discuss Q2 & H1 FY 25 Earnings**

Please refer to our disclosure dated 25 October, 2024 with respect to the Conference Call scheduled to be held on Wednesday, 30 October, 2024, at 4.30 pm IST, to Q2 & H1 FY25 Earnings of the Company.

Please find enclosed herewith the Presentation of Conference Call to discuss Q2 & H1 FY 25 Earnings.

The aforesaid information is also disclosed on the website of the Company at [www.electrosteel.com](http://www.electrosteel.com).

This is for your information and records.

Thanking you.

Yours faithfully,

**For Electrosteel Castings Limited**

**Indranil Mitra**  
**Company Secretary**





# Q2 & H1FY25 Investor Presentation

October 2024



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## ECL in a Nutshell

# Our Pure Play DI Pipe Proposition



**Pioneer of DI Pipes in India**



**Capacity Build up at Regular Intervals to Drive Growth**



**Well Positioned Balance Sheet**



**Viksit Bharat Vision - Provides Robust Demand Visibility**



**Pan India Presence with Plants at 2 key locations**



**One of the Preferred Supplier for DI Pipes Globally**



**Strong Brand Recall Propelling Higher Customer Satisfaction**



**Talented Team Across Functions**





## Financial Highlights



## Q2 & H1FY25 Result Highlights (Consolidated)

Particulars (in INR Crores)	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY	FY24
<b>Total Income</b>	<b>1,849</b>	<b>1,938</b>	<b>(4.6%)</b>	<b>2,036</b>	<b>(9.2%)</b>	<b>3,885</b>	<b>3,650</b>	<b>6.5%</b>	<b>7,580</b>
Cost of Goods Sold	912	981	(7.0%)	1,016	(10.3%)	1,928	1,912	0.8%	3,757
<b>Gross Profit</b>	<b>937</b>	<b>957</b>	<b>(2.0%)</b>	<b>1,020</b>	<b>(8.1%)</b>	<b>1,957</b>	<b>1,738</b>	<b>12.6%</b>	<b>3,823</b>
<i>Gross Profit margin</i>	<i>50.7%</i>	<i>49.4%</i>	<i>131 bps</i>	<i>50.1%</i>	<i>60 bps</i>	<i>50.4%</i>	<i>47.6%</i>	<i>276 bps</i>	<i>50.4%</i>
Employee Expenses	139	130	6.6%	124	12.2%	262	240	9.4%	477
Other Expenses	510	508	0.3%	518	(1.7%)	1,028	992	3.6%	2,065
<b>EBITDA</b>	<b>289</b>	<b>319</b>	<b>(9.3%)</b>	<b>378</b>	<b>(23.5%)</b>	<b>666</b>	<b>506</b>	<b>31.8%</b>	<b>1,281</b>
<i>EBITDA margin</i>	<i>15.6%</i>	<i>16.4%</i>	<i>(82 bps)</i>	<i>18.5%</i>	<i>(293 bps)</i>	<i>17.2%</i>	<i>13.9%</i>	<i>329 bps</i>	<i>16.9%</i>
Depreciation	36	30	18.6%	32	13.4%	68	61	12.0%	125
<b>EBIT</b>	<b>253</b>	<b>288</b>	<b>(12.3%)</b>	<b>346</b>	<b>(26.9%)</b>	<b>599</b>	<b>445</b>	<b>34.4%</b>	<b>1,156</b>
Finance Cost	40	57	(29.7%)	41	(2.5%)	82	114	(28.6%)	219
<b>EBT</b>	<b>212</b>	<b>231</b>	<b>(8.0%)</b>	<b>305</b>	<b>(30.2%)</b>	<b>517</b>	<b>331</b>	<b>56.2%</b>	<b>937</b>
Tax	57	56	2.0%	79	(27.1%)	136	81	66.7%	197
<b>PAT</b>	<b>155</b>	<b>175</b>	<b>(11.1%)</b>	<b>226</b>	<b>(31.3%)</b>	<b>381</b>	<b>250</b>	<b>52.8%</b>	<b>740</b>
<i>PAT margin</i>	<i>8.4%</i>	<i>9.0%</i>	<i>(62 bps)</i>	<i>11.1%</i>	<i>(271 bps)</i>	<i>9.8%</i>	<i>6.8%</i>	<i>297 bps</i>	<i>9.8%</i>
<b>Diluted EPS (in INR)</b>	<b>2.51</b>	<b>2.93</b>	<b>(14.3%)</b>	<b>3.65</b>	<b>(31.3%)</b>	<b>6.16</b>	<b>4.19</b>	<b>47.1%</b>	<b>12.30</b>



- Revenues in H1FY25 was higher by 6.5% YoY at INR 3,885 Crores despite planned shutdown of MBF at SW unit.
- EBITDA stood at INR 666 Crores in H1FY25 higher by 31.8% YoY, the EBITDA margin stood at 17.2%.
- PAT stood at INR 381 Crores in H1FY25 higher by 52.8% YoY, the PAT margin stood at 9.8%.

## Consolidated Balance Sheet

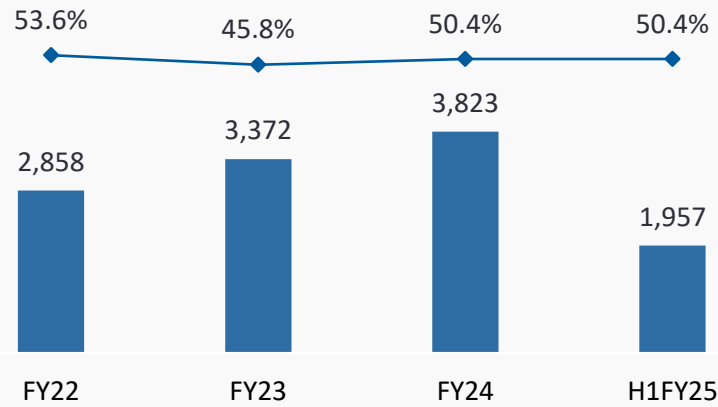
Equity and Liabilities (in INR Crores)	As at 31.03.2024	As at 30.09.2024
Share Capital	62	62
Other Equity	5,052	5,377
<b>Total Equity</b>	<b>5,114</b>	<b>5,439</b>
Borrowings	418	304
Deferred Tax Liabilities	305	310
Other Non-Current Liabilities	372	429
<b>Non-Current Liabilities</b>	<b>1,095</b>	<b>1,043</b>
<b>Current Liabilities</b>		
Borrowings	1,849	1,555
Trade Payables	548	705
Other Current Liabilities	502	409
<b>Total Current Liabilities</b>	<b>2,899</b>	<b>2,669</b>
<b>Total Equities and Liabilities</b>	<b>9,108</b>	<b>9,151</b>

Assets (in INR Crores)	As at 31.03.2024	As at 30.09.2024
<b>Non Current Assets</b>		
Plant, Property and Equipment	2,842	2,832
Capital Work in Progress	1,229	1,313
Other Non-Current Assets	461	537
<b>Total Non Current Assets</b>	<b>4,532</b>	<b>4,682</b>
<b>Current Assets</b>		
Inventories	2,273	2,436
Trade Receivables	1,365	1,291
Cash & Cash Equivalents & Other Bank Balances	400	275
Investments	144	93
Other Current Assets	394	375
<b>Total Current Assets</b>	<b>4,576</b>	<b>4,470</b>
<b>Total Assets</b>	<b>9,108</b>	<b>9,151</b>

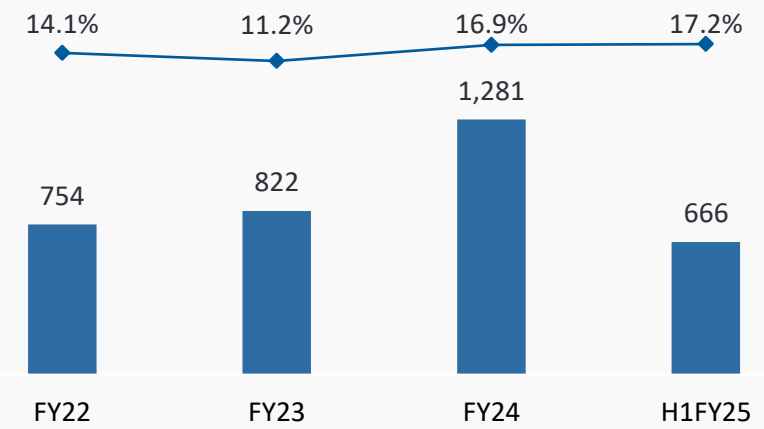


# Financial Snapshot (Consolidated)

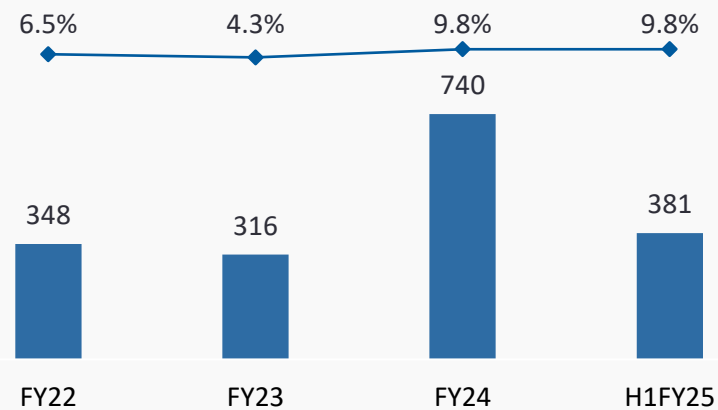
**Gross Profit (in INR Crores) & Gross Margin (%)**



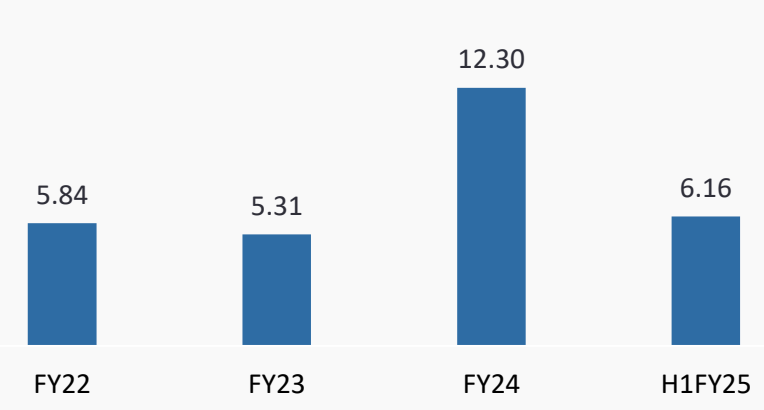
**EBITDA (in INR Crores) & EBITDA Margin (%)**



**PAT (in INR Crores) & PAT Margin (%)**

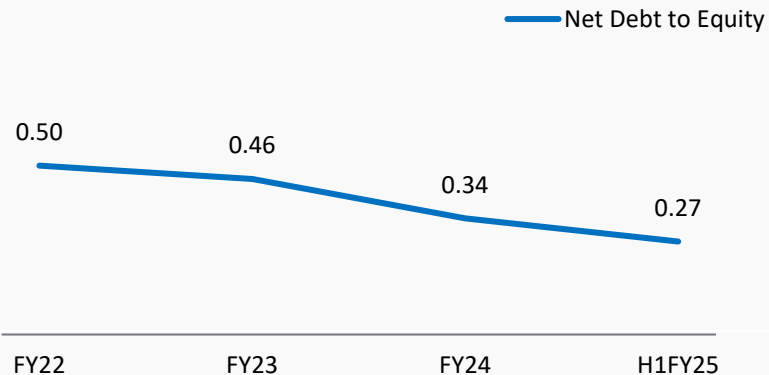


**Earnings Per Share (in INR)**

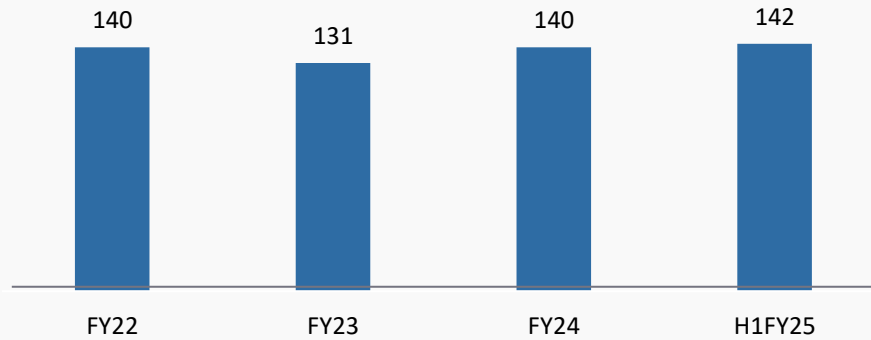


# Financial Snapshot (Consolidated)

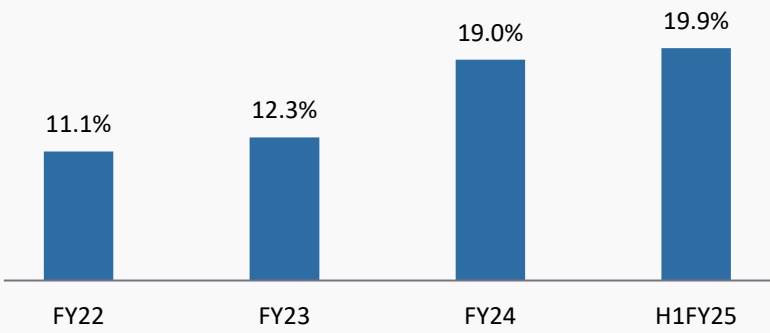
**Net Leverage Analysis**



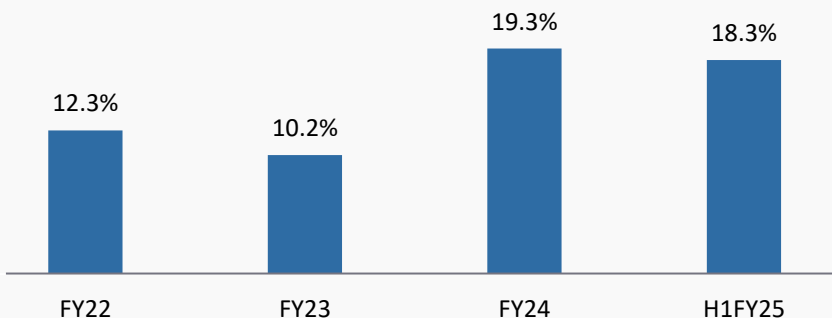
**Working Capital Analysis (in Days)**



**Adjusted Return on Capital Employed\***



**Adjusted Return on Equity\***



\* Adjusted for coking coal mine compensation claim due

## Q2 & H1FY25 Result Highlights (Standalone)

Particulars (in INR Crores)	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY	FY24
<b>Total Income</b>	<b>1,712</b>	<b>1,888</b>	<b>(9.3%)</b>	<b>1,851</b>	<b>(7.5%)</b>	<b>3,564</b>	<b>3,418</b>	<b>4.3%</b>	<b>7,044</b>
Cost of Goods Sold	876	993	(11.8%)	945	(7.3%)	1,821	1,821	0.0%	3,559
<b>Gross Profit</b>	<b>837</b>	<b>896</b>	<b>(6.6%)</b>	<b>906</b>	<b>(7.7%)</b>	<b>1,743</b>	<b>1,597</b>	<b>9.2%</b>	<b>3,485</b>
<i>Gross Profit margin</i>	<i>48.9%</i>	<i>47.4%</i>	<i>142 bps</i>	<i>49.0%</i>	<i>(10 bps)</i>	<i>48.9%</i>	<i>46.7%</i>	<i>220 bps</i>	<i>49.5%</i>
Employee Expenses	113	108	4.5%	98	15.6%	210	196	7.3%	393
Other Expenses	454	457	(6%)	455	(2%)	909	885	2.7%	1,846
<b>EBITDA</b>	<b>270</b>	<b>331</b>	<b>(18.5%)</b>	<b>354</b>	<b>(23.7%)</b>	<b>623</b>	<b>515</b>	<b>21.0%</b>	<b>1,246</b>
<i>EBITDA margin</i>	<i>15.7%</i>	<i>17.5%</i>	<i>(177 bps)</i>	<i>19.1%</i>	<i>(336 bps)</i>	<i>17.5%</i>	<i>15.1%</i>	<i>242 bps</i>	<i>17.7%</i>
Depreciation	31	29	10.0%	30	4.8%	61	57	7.7%	114
<b>EBIT</b>	<b>238</b>	<b>302</b>	<b>(21.2%)</b>	<b>324</b>	<b>(26.4%)</b>	<b>562</b>	<b>458</b>	<b>22.7%</b>	<b>1,132</b>
Finance Cost	35	55	(36.8%)	37	(5.8%)	71	106	(32.7%)	202
<b>EBT</b>	<b>204</b>	<b>247</b>	<b>(17.7%)</b>	<b>287</b>	<b>(29.0%)</b>	<b>491</b>	<b>352</b>	<b>39.3%</b>	<b>930</b>
Tax	52	63	(18.4%)	75	(30.6%)	126	87	45.8%	194
<b>PAT</b>	<b>152</b>	<b>184</b>	<b>(17.5%)</b>	<b>212</b>	<b>(28.5%)</b>	<b>364</b>	<b>265</b>	<b>37.2%</b>	<b>736</b>
<i>PAT margin</i>	<i>8.9%</i>	<i>9.7%</i>	<i>(88 bps)</i>	<i>11.5%</i>	<i>(260 bps)</i>	<i>10.2%</i>	<i>7.8%</i>	<i>245 bps</i>	<i>10.4%</i>
<b>EPS</b>	<b>2.46</b>	<b>3.08</b>	<b>(20.2%)</b>	<b>3.43</b>	<b>(28.5%)</b>	<b>5.89</b>	<b>4.45</b>	<b>32.4%</b>	<b>12.24</b>



- H1FY25 revenues stood at INR 3,654 Crores higher by 4.3% YoY.
- EBITDA stood at INR 623 Crores in H1FY25 higher by 21.0% YoY, the EBITDA margin stood at 17.5%.
- PAT stood at INR 364 Crores in H1FY25 higher by 37.2% YoY, the PAT margin stood at 10.2%.



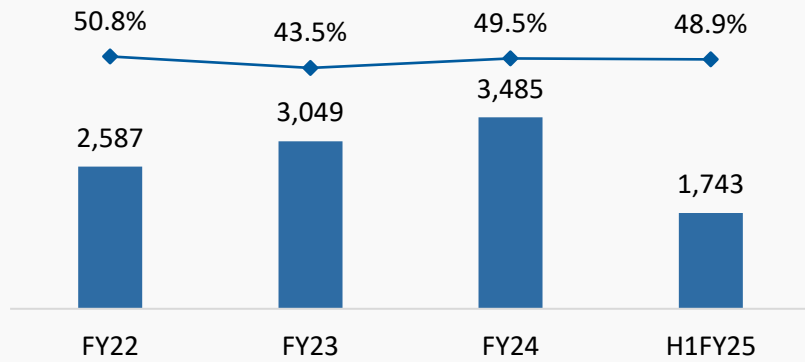
# Standalone Balance Sheet

Equity and Liabilities (in INR Crores)	As at 31.03.2024	As at 30.09.2024
Share Capital	62	62
Other Equity	4,930	5,229
<b>Total Equity</b>	<b>4,992</b>	<b>5,291</b>
Borrowings	399	291
Deferred Tax Liabilities	343	345
Other Non-Current Liabilities	337	396
<b>Non-Current Liabilities</b>	<b>1,079</b>	<b>1,032</b>
<b>Current Liabilities</b>		
Borrowings	1,611	1,302
Trade Payables	491	597
Other Current Liabilities	415	353
<b>Total Current Liabilities</b>	<b>2,517</b>	<b>2,252</b>
<b>Total Equities and Liabilities</b>	<b>8,588</b>	<b>8,575</b>

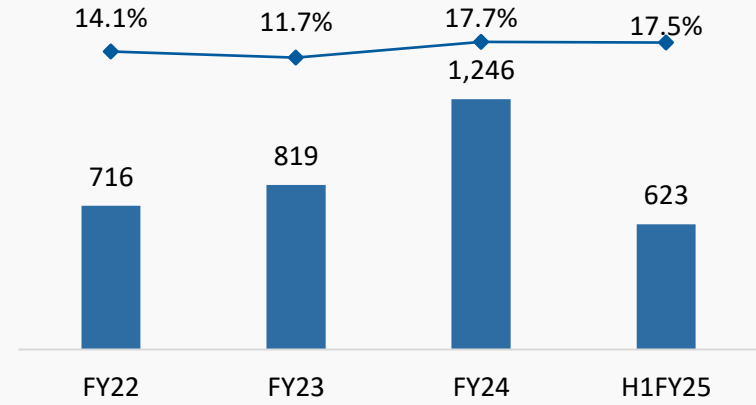
Assets (in INR Crores)	As at 31.03.2024	As at 30.09.2024
<b>Non-Current Assets</b>		
Plant, Property and Equipment	2,776	2,763
Capital Work in Progress	1,228	1,312
Other Non-Current Assets	479	557
<b>Total Non-Current Assets</b>	<b>4,483</b>	<b>4,632</b>
<b>Current Assets</b>		
Inventories	1,738	1,903
Trade Receivables	1,562	1,451
Cash & Cash Equivalents & Other Bank Balances	343	189
Investments	144	93
Other Current Assets	318	307
<b>Total Current Assets</b>	<b>4,105</b>	<b>3,943</b>
<b>Total Assets</b>	<b>8,588</b>	<b>8,575</b>

# Financial Snapshot (Standalone)

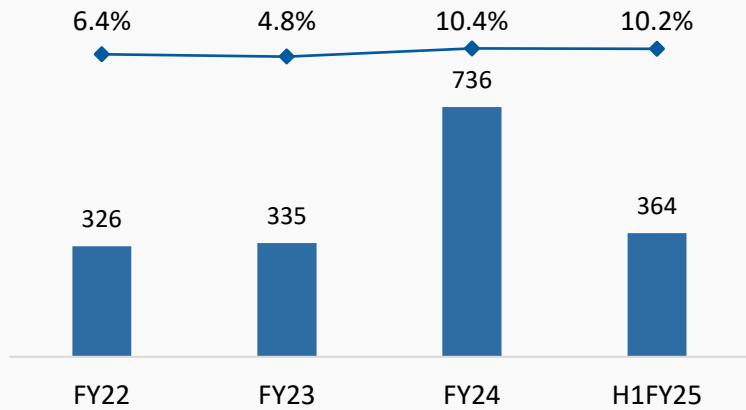
**Gross Profit (in INR Crores) & Gross Margin (%)**



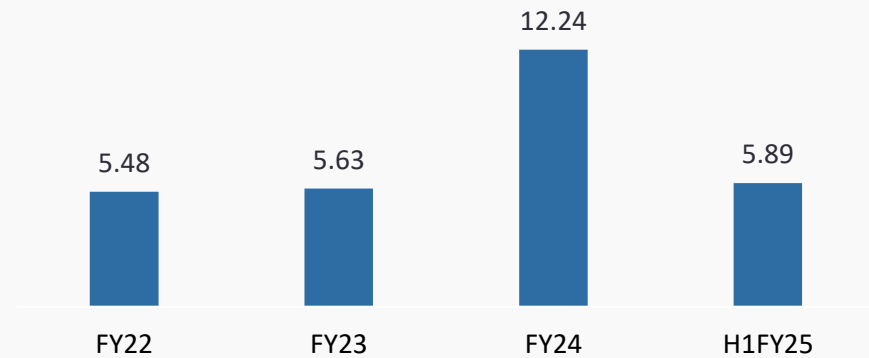
**EBITDA (in INR Crores) & EBITDA Margin (%)**



**PAT (in INR Crores) & PAT Margin (%)**

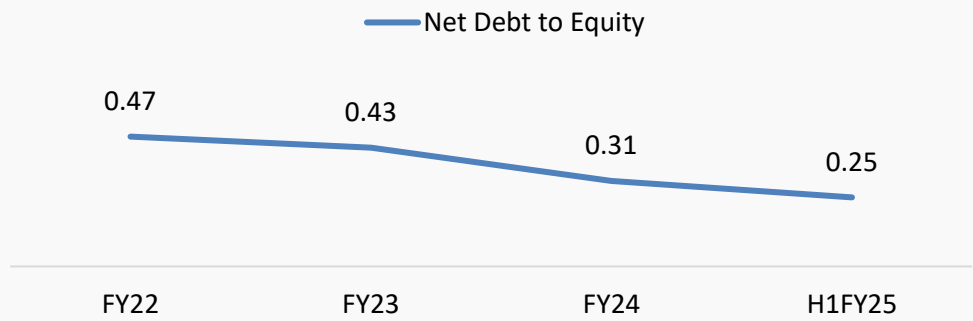


**Earnings Per Share (in INR)**

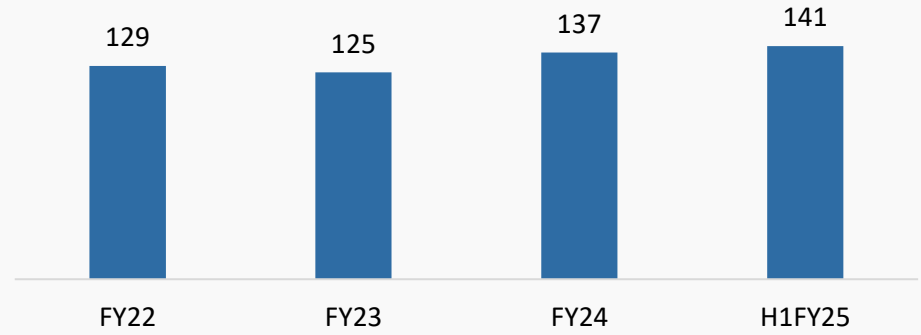


# Financial Snapshot (Standalone)

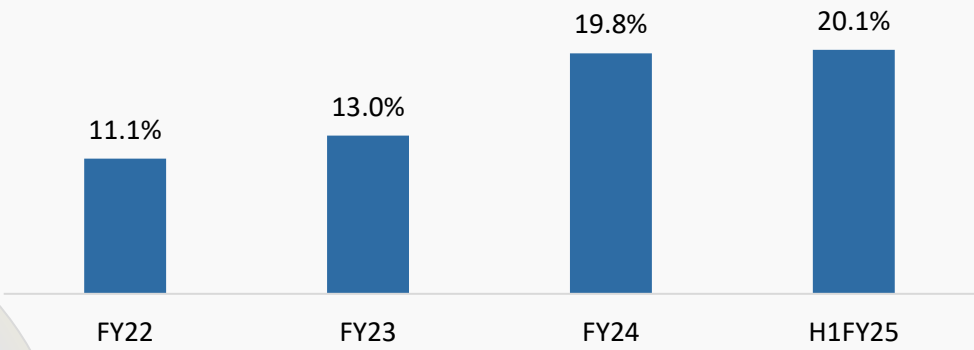
**Net Leverage Analysis**



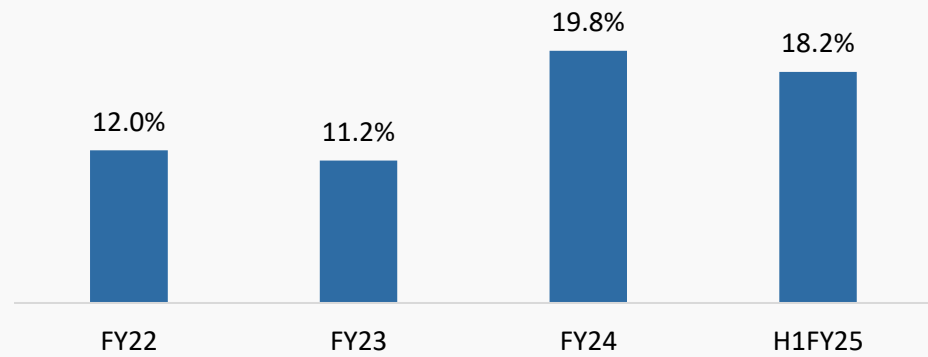
**Working Capital Analysis (in Days)**



**Adjusted Return on Capital Employed\***



**Adjusted Return on Equity\***



\* Adjusted for coking coal mine compensation claim due





## Investment Rationale

# Largest Beneficiary of Water Infrastructure Play



## Establishing a Niche Play

- Promoters Expertise of almost Seven Decades
- First to set up Ductile Iron (DI) Pipe plant in India
- India's one of the Largest Integrated DI Pipe Manufactures. Manufactured ~7,48,000 Tonnes in FY24
- Amongst the World's Leading Water Infra Solutions Providers with a Strong Brand Recall



## Manufacturing Excellence & Global Presence

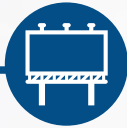
- 5 Multi-locational Strategic State-of-Art Facilities
- Strong Domestic Presence and Exports to 110+ Countries across 5 Continents
- Domestic & Export volume mix stands at 87:13 for H1FY25



## ESG Initiatives

- Treats and utilises sewage water of Tirupati Municipal Corporation thereby conserving natural water resources
- Captive power plant generating power from waste heat gases
- Promotion of Recycle, Reuse, Reprocess, Reduction in Operations
- Felicitating those who have carried out exemplary work in the water space and impacted life for the better future through 'Jal Sevak Samman'

# Strong Financial Metrics



## Consolidated Financial Highlights

- Revenues at INR 7,580 Crores, Highest ever yearly EBITDA and PAT at INR 1,281 Crores and INR 740 Crores, respectively in FY24
- EBITDA margin and PAT margin at 16.9% and 9.8%, respectively in FY24
- \*Adjusted FY24 ROCE at 19.0% (FY23 - 13.0%) and ROE at 19.3% (FY23 - 11.2%)
- Strong Order Book visibility of 10 months



## Credit Rating

- Long Term  
IndiaRatings: AA/Stable (Upgraded from AA-/Stable during the quarter)  
CRISIL: AA-/Positive
- Short Term:  
IndiaRatings A1+  
CRISIL: A1+
- Comfortable Net Debt-Equity at 0.27:1 as on 30.09.2024 (0.34:1 as on 31.03.2024) despite ongoing Capex



## Dividend History

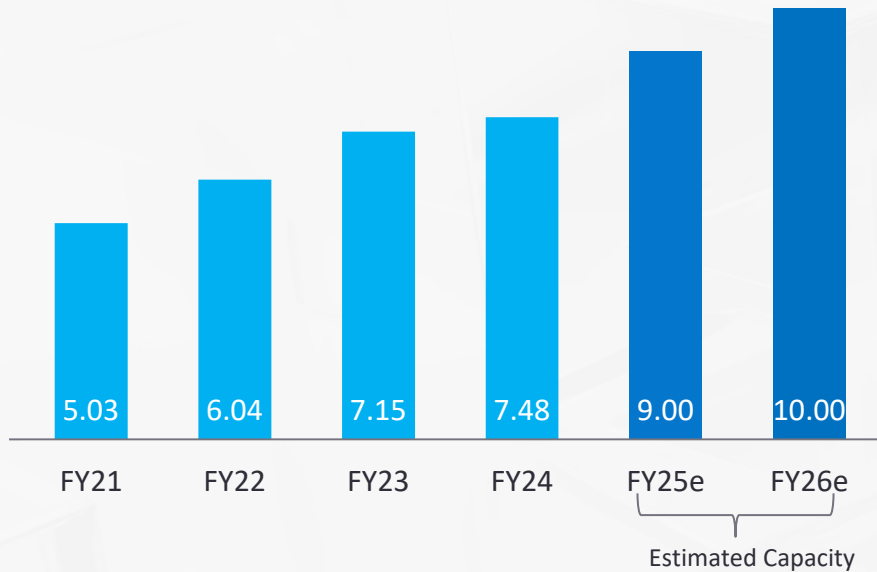
- Consistently rewarding stakeholders with dividend
- FY24: INR 1.40 (140% of Face Value-including interim dividend of INR 0.50)
- FY23: INR 0.90 (90% of Face Value)
- FY22: INR 0.80 (80% of Face Value)
- FY21: INR 0.25 (25% of Face Value)

\* Adjusted for coking coal mine compensation claim due



# Fueling Capex Plans with Internal Accruals

**Production (in Lakhs MT)**



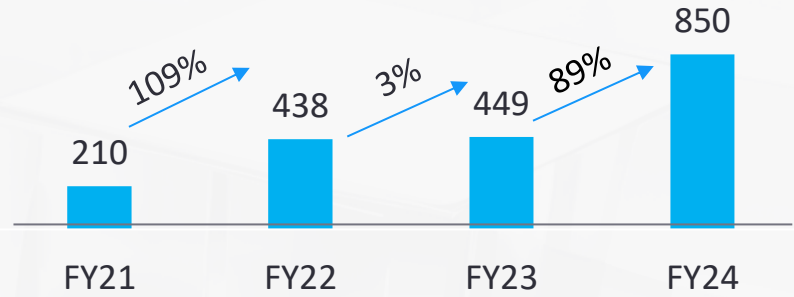
**Capacity Expansion Update:**

- INR 700 Crores (approx) Capex Plan to enhance capacity to 10,00,000 TPA in FY26 on track.
- Spent INR 440 Crores (approx) on Capex till Q2FY25

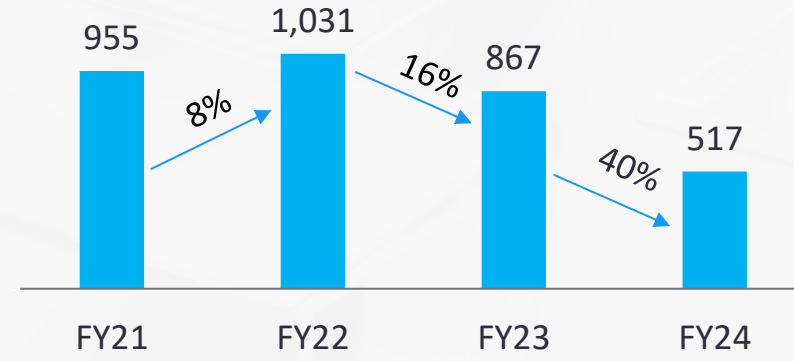


Capex aided by Cash Flows along with Reduction in Debt

**Cash Profit (PAT + Depreciation) (INR Crores)**



**Long Term Debt (INR Crores)**



Maintaining Leadership Status with Robust Cash Flows and Reducing Debt Resulting in Strong Balance Sheet



# Water Infrastructure Opportunity

# Industry Demand Tailwinds

## Water Infra Industry Demand Dynamics



Sector	2010	2025	2050
Irrigation	688	910	1072
Drinking Water	56	73	102
Industry	12	23	63
Energy	5	15	130
Other	52	72	80
<b>Total</b>	<b>813</b>	<b>1,093</b>	<b>1,447</b>



# Water Infrastructure Demand Drivers

## Jal Jeevan Mission (JJM): Driving Water Infra Demand

- The Government’s flagship scheme - Outlay of INR 3.60 lakh crores has connected 15 Crores households with tap water connection since 2019
- Providing water supply by to every crore rural household at a capacity of at least 55 litres per capita, per day (lpcd) by 2024
- Providing Functional Household Tap Connections (FHTCs) to 19.4 crores rural households and village institutions

### JJM Progress till October 2024:-

Tap Water Connections – 78.80% rural households (77.71% rural households – July 2024)

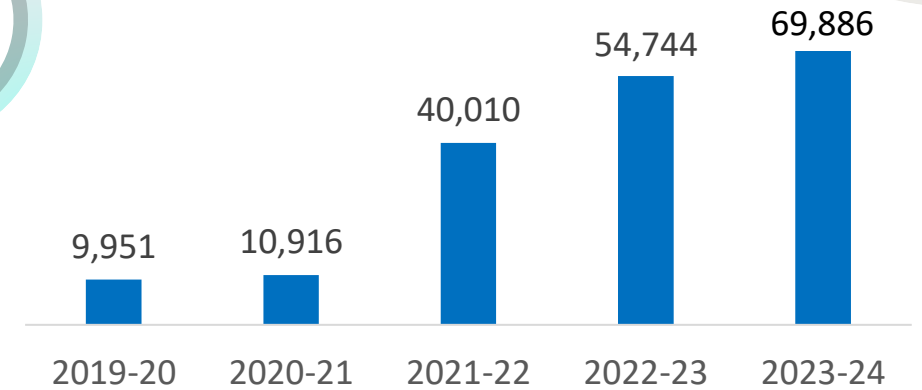
Pending Tap Water Connections – 4.10 Crores rural households (4.31 rural households – July’24)

### AMRUT 2.0

- AMRUT 2.0 launched by Hon’ble PM on 1st October 2021 with a total outlay of INR 2,99,000 Crores
- Aims to provide 2.68 Crores water taps connections in 4,800 statutory towns
- New 2.64 Crores Sewerage/Septage services in 500 AMRUT cities



## JJM : Funds Drawn by States/Union Territories (INR Crores)



### JJM Opportunity: States/UT yet to connected with tap water

- Above 45%:** West Bengal, Rajasthan, Kerala and Jharkhand
- Above 30%:** Madhya Pradesh
- Above 20%:** Andhra Pradesh, Chhattisgarh, Manipur and Odisha
- Above 15%:** Assam, J&K, Karnataka, Meghalaya and Tripura
- Above 10%:** Tamil Nadu, Maharashtra and Uttar Pradesh
- Under 10%:** Nagaland, Ladakh, Uttarkhand, Sikkim, Bihar & Lakshadweep

**ECL is poised to capitalised the untapped JJM and AMRUT 2.0 opportunity**

# Water Infrastructure Applications

## ECL's Water Infra Applications



### Drinking water/ irrigation

- Clear and Raw Water Transmission
- Distribution Network of Potable Water
- Irrigation Application



### Industrial applications

- Ash-Slurry Handling & Disposal System
- Fire-Fighting Systems (Onshore & Offshore)
- Desalination Plant



### Sewage and Wastewater Disposal

- Gravity Sewage Collection & Disposal
- Effluent Disposal of Domestic & Industrial Waste
- Storm Water Drainage



### Miscellaneous applications

- Vertical Connection to Utilities & Reservoirs
- Piling for Ground Stabilization
- Protective Piping under Major Carriage Ways

# Ductile Iron Pipe & Fittings Best Suited for Water Infra

## Ductile Iron Pipe

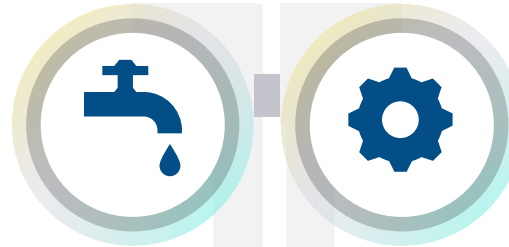


*ECL is the pioneer in setting up the first Ductile Iron Pipe plant in the Indian Sub-continent*

- One of the most preferred pipes for water supply & sewage applications across the Globe
- The concept of piped irrigation is catching up fast in India and is a prevalent practise globally

### DI Pipe: Salient Features

- Higher tensile strength
- Pressure bearing ability, impact resistance and capacity to sustain external static
- Flexible push-on joints which do not leak at high or low pressure
- Adaptable, easy and quick to join
- Long reliable service life of 70-90 years



## Ductile Iron Fittings



*ECL is amongst the premier manufacturers of Ductile Iron fittings in India*

- Used in connection with DI pipes of both Flanged & Socket Ends
- State of the art manufacturing plants - Khardah & Haldia
- **Key USP as the only Company in India who is capable of manufacturing various types of joints, linings & coatings suited to different markets in India and abroad**
- Internationally acclaimed quality benchmark

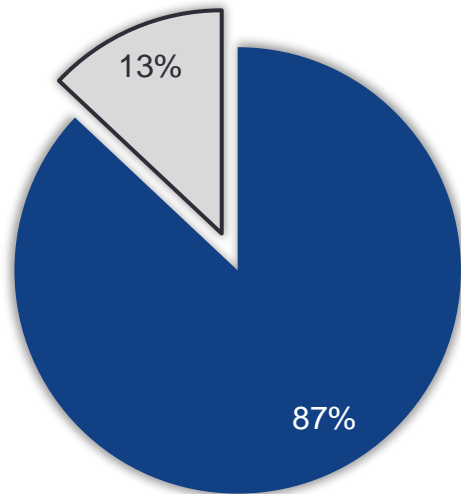
### DI Fittings: Salient Features

- Good & simple design enabling high installation speed
- High dimensional accuracy results proper fitment & leak-tightness
- Automated casting technical process results high accuracy & fast delivery



# Geographical Presence

Revenue Mix: H1FY25



■ Domestic □ Export



## Strong Domestic Presence & Exports to 110+ countries and 5 continents

International global certification viz. BSI (UK), DVGW (Germany), UL (USA), FM (USA), BV (Italy), OVGW (Austria), IGH (Croatia), SASO (Saudi Arabia), etc. helped to penetrate global footprints.



# Delivering Key Projects for Marquee Clients



ISRO



Vikram Sarabhai Space Centre



Kargil



India's New Parliament Building



Boeing Corporation



Pfizer Facility



BMW (Wallersdorf, Germany)



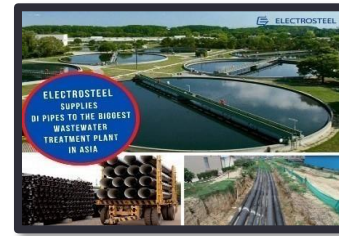
Ras Abu Aboud Stadium, Qatar



Doha Metro



Hamad International Airport



WWTP, Okhla



French Atomic Centre





## Recognition and Shareholders Information



# Features in 25 Years of Indo-French Success Story

## \*Electrosteel Europe S.A. Acknowledged by French Embassy in India

## Companies Recognised

FRANCE - INDE  
25 ANS DE PARTENARIAT STRATÉGIQUE

FRANCE - INDIA  
25 YEARS OF STRATEGIC PARTNERSHIP

AMBASSADE DE FRANCE EN INDE  
Liberté  
Égalité  
Fraternité

La parole aux entreprises indiennes en France  
*Introduction to the Indian Businesses in France*

**Le secteur industriel**  
Electrosteel : 23 ans de succès en France

Electrosteel, qui a engagé un partenariat industriel stratégique entre la France et l'Inde, est un producteur indien d'infrastructures hydrauliques en fonte ductile pour les réseaux d'eau potable, d'irrigation et d'assainissement. Sa filiale Electrosteel Europe est basée en France et gère les activités de ses succursales espagnole, italienne et allemande.

Electrosteel France a l'honneur d'être lauréat au Plan de Relance de la France avec son projet industriel FTDE qui comporte trois volets :

- La décarbonation du transport : ses conteneurs sont transportés par barges entre le port de Fos-sur-Mer et le port fluvial d'Arles, Cyrille Hahang, Directeur général d'Electrosteel France et Europe précise que « ce nouveau modèle logistique a permis de retirer 6 000 camions des routes en un an. Il a été initié par le gouvernement français et résulte d'un engagement à nos côtés de la Chambre de commerce et d'industrie du Pays d'Arles et de la compagnie maritime MSC. Je tiens par ailleurs à remercier nos clients pour leur confiance : les syndicats des eaux, les délégations des services publics, les associations d'agriculteurs, les entreprises de travaux publics et nos distributeurs » ;
- La décarbonation des chantiers : les tuyaux FZMU fabriqués dans leur nouvelle unité de production à Arles permettent aux entreprises de travaux publics de réduire les sols natifs pour remblayer leurs tranchées de canalisations ;
- La décarbonation du processus de production avec la construction d'une fonderie automatisée utilisant un four à induction pour fabriquer des tuyaux en fonte ductile par recyclage des ferrailles françaises.

**The Industrial Sector**  
*Electrosteel: 23 Years of Success in France*

Electrosteel, which has entered into a strategic industrial Franco-Indian partnership is an Indian producer of ductile cast-iron hydraulic infrastructures for drinking water, irrigation and wastewater networks. Its subsidiary Electrosteel Europe operates in France, and consolidates the activities of its Spanish, Italian and German branches.

Electrosteel France's FTDE industrial project has been awarded France's Relance plan. It has three components:

- Decarbonising transport: Its containers are transported by barge between the port of Fos-sur-Mer, and the river port of Arles, Cyrille Hahang, Managing Director of Electrosteel France and Europe, explains that "this new logistics model has taken 6,000 trucks off the roads in one year. It was initiated by the French Government, and is the result of a commitment on our side by the Pays d'Arles Chamber of Commerce and Industry and the shipping company MSC. I would like also to thank our customers for the trust they have placed in us: Water associations, public service delegations, farmers' associations, public works companies and our distributors";
- Decarbonising construction sites: The FZMU pipes manufactured in their new production unit in Arles enable public works companies to reuse the local soil to backfill their pipe trenches;
- Decarbonising the production process: The construction of an automated foundry to manufacture ductile iron pipes by recycling French scrap, using an induction furnace.

### ECL's French Connection

- Recognized as a key industrial company with over 23 years of presence
- Contributed to France's growth by providing safe & portable water and sewage transportation

### Publication recognizing ECL's expertise

- Decarbonizing transport through waterways logistic model
- Decarbonizing construction sites through supply of FZMU pipes, which enables to reuse the local soil to backfill their pipe trenches

*ECL amongst the few companies acknowledged by French Embassy in India for their valuable contribution towards France economy*

***ECL's efforts yielding fruitful rewards and recognition in France***

\*Electrosteel Europe S.A. is a ECL's subsidiary company based in France

# Jal Sevak Samman: Awarding Environmentalists Efforts

## Jal Sevak Samman



- Aligns with the Company's mission of 'Carrying life to people, safe drinking water for all'
- Promotes the Group Ethos 'Water is Vital for Life'
- 2<sup>nd</sup> Edition of Electrosteel Jal Sevak Samman 2024 Award for honouring individuals and institutions in the water space
- **Jury Members:** *Shri Soumen Mitra*, IPS (Retd), Officer on Special Duty & Director, Training, Government of West Bengal Former CP of Kolkata Police; *Dr. Jayanta Sengupta*, Director, Alipore Museum, Kolkata; *Prof (Dr) Abhijit Mukherjee*, Professor of Geology & Geophysics, Environmental Science & Engineering, IIT Kharagpur; *Shri V M Ralli*, Independent Director, Electrosteel Castings Ltd.



2024

## Jal Sevak Samman: Awardees



### Individual Category

- **1<sup>st</sup> Prize** - Mr. Alope Sarkar for spearheading & reintegrating the vital water resource 'Tapan Dighi' and restoring drainage systems in Dakshin Dinajpur
- **2<sup>nd</sup> Prize** - Mr. Rajendra Khawas & Mr Somnath Darjee for raising awareness about water conservation since 1980 in North Bengal

### Organizational Category

- **1<sup>st</sup> Prize** - Tagore Society for Rural Development (TSRD): Founded in 1969, TSRD follows Rabindranath Tagore's ethos and operating across 2,801 villages in West Bengal and Jharkhand. TSRD's projects like Rangabelia and Sagar address varied water related issues
- **2<sup>nd</sup> Prize** - Nature & Adventure Study Group (NASH): Incorporated in 1980 in Cooch Behar, the NASH group has been dedicated to raising awareness about water conservation and combatting wastage

# Accredited with ET Iconic Brands of India 2023 Award

## Won ET Edge's: Iconic Brands of India 2023 Award



*ECL recognised as an Iconic Brand of India*

*Being honoured for our commitment for providing innovative and sustainable water solutions for humanity*



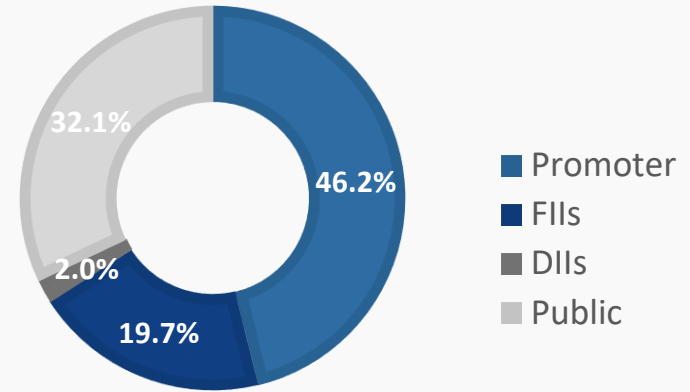
# Shareholder Information

## Capital Market Data

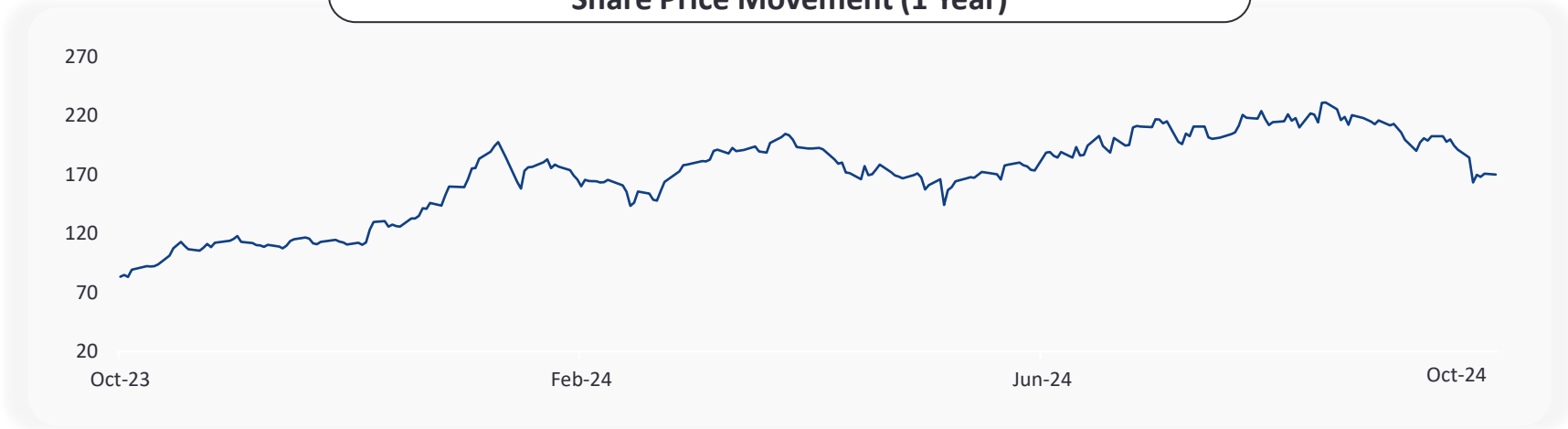
NSE Ticker /BSE Code	ELECTCAST / 500128
Current Market Price (as on 28 October 2024)	170
Market Cap (INR Crores) (as on 28 October 2024)	10,509
52 Week High/Low	236.6/78.9
Number of Shares Outstanding, Crores	61.8
3M ADTV* (Shares) as on 30 <sup>th</sup> September 2024	3.4 Mn

\* Average Daily Traded Volume

## Shareholding Pattern September 2024 (%)



## Share Price Movement (1 Year)



## Safe Harbour

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**Thank you!**



## Appendix



# Our Journey Towards Integrated Play

**1955-59**

Founded in 1955. Commenced Production of Steel Castings and Cast Iron Pipes in 1959

**1994**

Set Up DI Pipe plant facility at Khardah; 60,000 TPA

**1996**

Obtained Kitemark license from BSI for DI Pipes

**2000**

Obtained Kitemark license from BSI for DI Fittings

**2002-03**

- Acquired 46% stake in Lanco Industries Ltd.
- Now merged with the company and known as SW unit
- Capacity of MBF increased to 150,000 TPA
- Capacity of DI Pipe increased to 90,000 TPA at SW unit

**2005**

- Commissioning of 150,000 TPA COP at SW unit
- Commissioned Sponge Iron Plant of 30,000 TPA at Haldia Unit

**2006**

- Capacity of DI Pipe increased to 120,000 TPA at SW unit & 12 MW Captive Power Plant by using waste heat recovered from Coke Oven Plant at both SW unit and Haldia unit
- Increased capacity of Sponge Iron Plant to 60,000 TPA at Haldia unit

**2007**

Implemented SAP ERP system, connecting all manufacturing plants & sales offices across India

**2008-10**

- Commissioned 360,000 TPA Sinter plant and 3rd COP at Haldia unit
- DI Pipe capacity increased to 280,000 TPA at KW unit
- Capacity of DI Pipe increased to 180,000 TPA at SW unit
- 4th COP plant commissioned at Haldia unit
- Capacity of MBF increased to 225,000 TPA and DI Pipes increased to 225,000 TPA at SW unit

**2011-12**

- Commissioning of Project to use treated sewerage water from Tirupati Municipal Corporation for industrial purpose at SW unit
- Commissioning of Sinter Plant of 500,000 TPA at SW unit. Capacity of COP increased to 225,000 TPA.
- Established new coating line and Paint Plant at Bansberia unit

**2015-17**

- Capacity of DI Pipe enhanced to 225,000 TPA at SW unit
- Increased capacity of MBF to 275,000 TPA at SW unit
- New DI Fittings capacity of 12,200 TPA at Haldia unit
- Capacity of DI Pipes plant increased to 300,000 TPA and Installation of Pulverized Coal Injection (PCI) in MBF at SW unit

**2018-19**

- Capacity of COP increased & installation of boiler at SW unit
- Commissioning of Ferro Alloys Plant at both SW and Haldia unit

**2020-22**

- Capacity of Power plant increased to 17 MW at Haldia unit
- Capacity of DI Pipe enhanced to 400,000 TPA at SW unit
- Setting up a Blast Furnace at SW Unit with a Capacity of 5,30,000 TPA