



Ref. VTXL:SCY: JAN: 2024-25

Dated: 22-Jan-2025

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 502986	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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**SUB: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B of Part A of Schedule III of the Regulations, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. 22<sup>nd</sup> January, 2025, has approved to undertake modernization/upgradation of various machines in the Spinning Units of the Company entailing a Capex of about Rs. 330 crore. This Capex aims to create flexibility and cost optimization.

Further, as informed earlier vide our intimation dated 28<sup>th</sup> Nov., 2024, regarding approval by the Board of Directors of the Company of increase in the processed fabric capacity at Vardhman Fabrics, Budhni by about 31 million meter per annum and vide intimation dated 30<sup>th</sup> July, 2024, regarding, inter-alia, approval by the Board of setting-up of Biomass based Boiler Projects, this is to inform you that the Board of Directors of the Company in its meeting held today has approved a revision in the Capex involved in these Projects by an additional amount of Rs. 155 crore (approx.) which is mainly on account of addition of some machines in fabric processing and an additional boiler.

The investment required for the above mentioned modernization/upgradation (Rs. 330 crore) and revised Capex (Rs. 155 crore) shall be met through internal accruals/ debt and the same



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN TEXTILES LIMITED

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will not impact the Spinning and Fabric capacity of the Company which has already been informed vide our earlier intimation dated 9<sup>th</sup> May, 2024.

This is for your information and record please.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 12:00 noon.

Thanking you,

**FOR VARDHMAN TEXTILES LIMITED**

**(SANJAY GUPTA)**  
Company Secretary

**YARNS | FABRICS | GARMENTS | THREADS | FIBRES | STEELS**

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