

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

Date: September 30, 2024

To
Department of Corporate Services,
BSE Ltd
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 516098, Symbol: VENTURA

ISIN: INE810C01044

Dear Sir / Madam,

Sub: Proceedings of the 54TH Annual General Meeting (“AGM/Meeting”) of Ventura Textiles Limited (“the Company”).

Pursuant to Regulation 30 read with Para A of Part A of Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 54th Annual General Meeting was held today i.e. September 30, 2024 at 11.00 AM at its Registered Office of the Company at. 121, MIDAS, Sahar Plaza, J.B. Nagar, Andheri (East), Mumbai-400 059.

Please find enclosed herewith the proceedings of the 54th Annual General Meeting of the Company.

The information is also available on the Company’s website www.venturatextiles.com.

We request you to kindly take the above information on record.

Thanking You

Yours sincerely

For Ventura Textiles Limited


P.M.Rao

Chairman & Managing Director

DIN: 00197973



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Summary of Proceedings of 54th Annual General Meeting of the Company

1. Date, time and venue of the Meeting:

The 54th Annual General Meeting of the Company was held today i.e. September 30, 2024 at 11.00 AM at its Registered Office of the Company at. 121, MIDAS, Sahar Plaza, J.B. Nagar, Andheri (East), Mumbai-400 059.

2. Proceedings in brief:

- Mr. P.M. Rao, Chairman of the Company, took the Chair.
- Thereafter Mrs. Jhansi Lakshmi Muvvala (ICSI Membership No. FCS 4395), Company Secretary introduced all the Directors, and CFO.
- Chairman welcomed the Members, Board of Directors, Secretarial Auditors, Scrutinizer and other stakeholders present at the 54th Annual General Meeting of the Company.
- All the Directors were present at the meeting.
- M/s. Sharma and Trivedi LLP (LLIPN: AAW-6850), Secretarial Auditors of the Company were present at the meeting.
- The Chairman of the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee were present at the meeting, to respond to the shareholders' query if any.
- As per the attendance records, in aggregate, Sixty-Five (65) Members attended the meeting. The Chairman informed the members that the requisite quorum was present at the meeting.
- The requisite Quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the shareholders and delivered his speech.
- The Chairman requested Mr. Abhijit Rao, CFO of the Company to give the presentation and brief the shareholders about the future prospects of the Company.
- Mr. Abhijit Rao, CFO made a presentation on the Company's performance and recent development in Plant/s.



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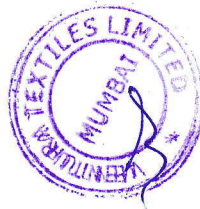
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- The Chairman informed the members that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open from Friday, September 27, 2024, 9:00 A.M. to Sunday, September 29, 2024, 5:00 P.M. During this period, shareholders of the Company holding shares as on the Cut-Off Date i.e., Monday, September 23, 2024, were able to cast their votes electronically. The facility for voting, had also been made available during the AGM. The members attending the AGM, who had not cast their vote through remote e-voting could exercise their voting rights at the AGM. Mr. Dinesh Trivedi, Designated Partner of M/s. Sharma and Trivedi LLP (LLIPN: AAW-6850), Practicing Company Secretaries had been appointed as the scrutinizer to supervise the e-voting process independently and in a fair and transparent manner and to provide report on the combined voting results of e-voting and voting at the AGM, for each of the items as per the notice of the AGM. The notice of AGM, Board's Report and Auditor's Report, thereon were taken as read by the shareholders of the Company.
- The Chairman read the observation made by the Secretarial Auditors in their Secretarial Audit Report along with Boards reply thereon, and also informed the members that the Statutory Auditors Report issued by Sharma and Trivedi LLP (LLIPN: AAW-6850), did not contain any qualification(s) Observation(s), reservation(s) or adverse remark.
- The following items of business as set out in the Notice convening 54th AGM were placed for members' consideration and approval viz.:

Place: Mumbai

Date : 30-09-2024



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ORDINARY BUSINESS:

1. Adoption: To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2024 together with the Report of Board of Directors and Auditors thereon; and
2. To appoint a director in place of Mr. P.M. Rao, Director (DIN:00197973) who retires by rotation and being eligible, offers himself for reappointment; and

SPECIAL BUSINESS:

3. To appoint Mr. Anantharama Sethumani Subramanian (DIN: 00004479) as Non-Executive & Independent Director for First (1st) Term of Five Consecutive Years.
- The Chairman invited the speaker shareholders to express their views/ raise queries, if any. Mr. Abhijit Rao, CFO of the Company replied to the Questions raised by the shareholder.
 - The Chairman requested the Members present at the meeting who had not cast their votes electronically to cast their votes at the meeting and requested Mr. Dinesh Trivedi, Designated Partner of M/s Sharma and Trivedi LLP (LLPIN: AAW-6850), Practicing Company Secretary, the Scrutinizer for the orderly conduct of the voting.
 - The members were informed that the results of voting shall be disseminated to the Stock Exchanges on or before October 03, 2024, after receipt of Scrutinizer Report and will also be uploaded on the website of the Company www.venturatextiles.com and website of CDSL www.evoting.cdsl.com and [website of BSE](http://www.bse.com).
 - The Chairman presented Vote of Thanks to everyone present at the meeting and the meeting concluded at 12:08 P.M. after being open for 30 minutes for voting to be completed.

For Ventura Textiles Limited



P.M. Rao

Chairman & Managing Director

DIN: 00197973

