

MEHTA HOUSING FINANCE LIMITED

Regd. Off: Plot No. 1A, Revenue Survey No 203, Savarkundla Road, Taveda, Mahuva
Bhavnagar, Gujarat - 364290

CIN: L15100GJ1993PLC020699

M: 98989 08652

Email: mehtahousingfinanceltd@gmail.com

Website: www.mehtahousing.com

August 12, 2024

To,

General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: 511740

Sub: Outcome of Board Meeting

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of **Mehta Housing Finance Limited**, at its meeting held on August 12, 2024, inter alia:

1. Approved the Un-audited (Standalone & Consolidated) Financial Results of the Company for the quarter ended June 30, 2024, and noted the Limited Review Reports on the said Un-audited Financial Results. The same are enclosed herewith.
2. Cessation of Mr. Vishal Ruparel (DIN: 00077767) as the Chairman of the Company and simultaneously appointment of Mr. Pankaj Ruparel (DIN:00077676) as the Chairman of the Company. (The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015, are enclosed herewith.)

Please note that the Meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 5:55 p.m.

Kindly take the above on record.

Thanking you.

Your faithfully,

For Mehta Housing Finance Limited

Khyati Gandhi

Company Secretary & Compliance officer

Membership No: A62422

Encl: a/a

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Annexure: Cessation of Mr. Vishal Ruparel (DIN: 00077767) as the Chairman of the Company.

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as under:

Name of the person	Mr. Vishal Ruparel (DIN: 00077767)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Internal organizational decision
Date of appointment/ Re -appointment/ cessation (as applicable) & term of appointment/ re-appointment	August 12, 2024 Not Applicable
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationship between Directors (in case of appointment of Director)	Not Applicable
Information as required pursuant to Circular No. List/Comp/14/2018-19 dated 20th June, 2018	Not Applicable

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Annexure: Appointment of Mr. Pankaj Ruparel (DIN: 00077676) as the Chairman of the Company.

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as under:

Name of the Person	Mr. Pankaj Ruparel (DIN: 00077676)
Reason for change viz. re-appointment, resignation, removal, death or otherwise;	Cessation of earlier Chairman
Date of appointment/ Re -appointment/ cessation (as applicable) & term of appointment/ re-appointment	Based on the recommendations of the Nomination and Remuneration Committee, the Board of the Company considered and approved the Appointment of Mr. Pankaj Ruparel as Chairman of the Company w.e.f. August 12, 2024.
Brief Profile (in case of appointment)	Mr. Pankaj Ruparel is having over 45 years of varied expertise in the field of manufacturing of nets, plastics and Food industry. He is also associated in various social activities carried out of by the renowned organizations.
Disclosure of relationship between Directors (in case of appointment of Director)	Not Applicable
Information as required pursuant to Circular No. List/Comp/14/2018-19 dated 20th June, 2018	Mr. Pankaj Ruparel is not debarred from holding the office of Chairman by virtue of order passed by SEBI or any other authority and the same has been verified by the Nomination and Remuneration Committee and the Board of Directors at their respective meetings.

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA. Sanjay Bhatt CA. Hitesh Shah
CA. H. N. Vaghani CA. Kishan Nandani

Head Office : 3rd Floor, Samyak Status, Near Dist. Court, Diwalipura, Vadodara - 390007
Branch : 603, Milestone Building, Drive in Road, Ahmedabad - 380059

408, 4th Floor, Imperial Arc, Opp. University Gate,
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**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the
Quarter and Three Month Ended On 30th June, 2024 Pursuant to Regulation 33 of The SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,
Board of Directors,
Mehta Housing Finance Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results (the 'Statement') of **Mehta Housing Finance Limited** (the Company) for the quarter and three month ended 30th June, 2024, being submitted by the company pursuant to requirements of Regulations 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We Conducted our review in accordance with the Standard on Review Engagement (SRE) 2410." Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepare in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
4. Other Matters
 - The comparative financial information of the Company for the quarter & three months ended 30th June, 2023 were reported upon by predecessor Auditor, who has expressed an unmodified opinion on 14th August, 2023.

Our report on the Statement is not modified in respect of these matters.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, VCA & Associates
Chartered Accountants
FRN: 114414W



CA. H. N. Vaghani
Partner
M. No.: 144111
UDIN: 24144111BKBIZS8570



Place: Bhavnagar
Date: 12th August, 2024.

Mehta Housing Finance Limited

Registered Office: Plot No. 1A, Revenue Survey No. 203, P1, Savarkunda Road, Taveda, Mahuva, Dist. Bhavangar, Gujarat - 364290

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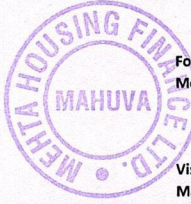
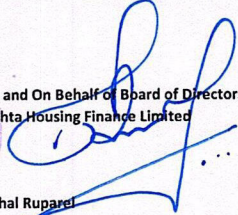
Statement of Unaudited Financial Results for the Quarter and Three Month ended 30th June, 2024 - Standalone

(Rupees in Lacs)

	Particulars	Three Months Period ended			Year ended
		30th June, 2024 Unaudited	31st March, 2024 Audited	30th June, 2023 Unaudited	31st March 2024 Audited (FY 23-24)
I	Revenue From Operations	204.40	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.00
III	Total Income (I+II)	204.40	0.00	0.00	0.00
IV	EXPENSES				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	200.75	0.00	200.75
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	200.75	-200.75	0.00	-200.75
	Employee benefits expense	2.32	2.15	2.04	8.22
	Finance costs	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.00	0.00
	Other expenses	1.46	2.01	0.86	5.87
	(i) Legal & Listing Fee	3.42	0.00	3.25	3.25
	(ii) Audit Fees	0.12	1.20	0.00	1.40
	(iii) Director's Seating Fees	0.30	0.52	0.00	1.56
	Total expenses (IV)	208.37	5.88	6.15	20.30
V	Profit/(loss) before exceptional items andand extraordinary Items and tax (III- IV)	-3.97	-5.88	-6.15	-20.30
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(loss)before extraordinary Items/Prior Period Items and tax (V-VI)	-3.97	-5.88	-6.15	-20.30
VIII	Extraordinary items/Prior Period Items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII + VIII)	-3.97	-5.88	-6.15	-20.30
x	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	-3.97	-5.88	-6.15	-20.30
XII	Profit/(loss) from discontinued operations	0	0	0	0
XIII	Tax expense of discontinued operations	0	0	0	0
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0	0	0	0
XV	Profit/(loss) for the period (XI+XIV)	-3.97	-5.88	-6.15	-20.30
XVI	Other Comprehensive Income (After Tax)				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other Comprehensive Income Net of Tax)	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period Comprising Profit (Loss) and Other Comprehensive Income for the period (XV +XVI)	-3.97	-5.88	-6.15	-20.30
	Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 10/- each)	30.82	30.82	30.82	30.82
XVIII	Earnings per equity share (for continuing operation):				
	(1) Basic	-0.13	-0.19	-0.20	-0.66
	(2) Diluted	-0.13	-0.19	-0.20	-0.66
XIX	Earnings per equity share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XX	Earnings per equity share(for discontinued & continuing operations)				
	(1) Basic	-0.13	-0.19	-0.20	-0.66
	(2) Diluted	-0.13	-0.19	-0.20	-0.66



[Handwritten Signature]

Note:	
1	The Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2024 .
2	These unaudited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies (Indian Accounting Standards) Rules , 2015 as amended from time to time
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
5	There are no investor complaints received/pending as on June 30, 2024
6	Impact of contingencies and related provisions for receivables , including taxes, depreciation and employee costs, if any, are captured at year end.
7	The management is evaluating the possibilities of restructuring the business, and to enable better management focus and control of the business including change of name of the Company which the company is pursuing with various authorities to give such effect.
<p>Place: Mahuva Date: 12.08.2024</p> <div style="text-align: center;">  <p>For and On Behalf of Board of Directors Mehta Housing Finance Limited</p>  <p>Vishal Ruparel Managing Director DIN: 00077767</p> </div>	

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA. Sanjay Bhatt CA. Hitesh Shah
CA. H. N. Vaghani CA. Kishan Nandani

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Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Three Month Ended On 30th June, 2024 Pursuant to Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
Board of Directors,
Mehta Housing Finance Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **Mehta Housing Finance Limited** (the Company) & its share of net profit after tax and total comprehensive income of its associates for the quarter and three month ended 30th June, 2024, being submitted by the company pursuant to requirements of Regulations 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We Conducted our review in accordance with the Standard on Review Engagement (SRE) 2410." Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepare in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
4. Includes the results of the following entity consolidated on Equity Method:

Name of the Entity	Relation
SAMT Foods Private Limited (Formerly Known as Ruparel Food Specialities Private Limited) (w.e.f. 11 th February, 2022)	Associate



5. Other Matters

- The consolidated financial results includes the holding company's share of net loss after tax and total comprehensive income for the year ended March 31, 2024 in respect of the Associate, which has been furnished by the management and our opinion on the consolidated financial results relating to this associate is solely based on the the procedures performed as stated in para above under the heading "Auditor's Responsibilities for the Audit of the Consolidated Financial Results".

(Rs. In Lakhs)

Particulars	June 30, 2024
Total Profit/(Loss) after Tax	6.34
Total Comprehensive Income	6.34

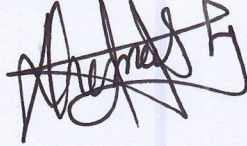
Our report on the Statement is not modified in respect of these matters.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, VCA & Associates

Chartered Accountants

FRN: 114414W



CA. H. N. Vaghani

Partner

M. No.: 144111

UDIN: 24144111BKBIZT6952

Place: Bhavnagar

Date: 12th August, 2024

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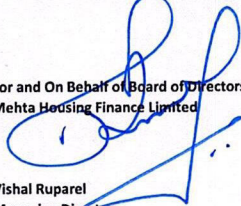
Cell - 9898908652

Statement of Unaudited Financial Results for the Quarter and Three Month ended 30th June, 2024 - Consolidated

(Rupees in Lacs)

	Particulars	Three Months Period ended	Year ended
		30th June, 2024 Unaudited	31st March 2024 Audited (FY 23-24)
I	Revenue From Operations	204.40	0.00
II	Other Income	0.00	0.00
III	Total Income (I+II)	204.40	0.00
IV	EXPENSES		
	Cost of materials consumed	0.00	0.00
	Purchases of Stock-in-Trade	0.00	200.75
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	200.75	-200.75
	Employee benefits expense	2.32	8.22
	Finance costs	0.00	0.00
	Depreciation and amortization expense	0.00	0.00
	Other expenses	1.46	5.87
	(i) Legal & Listing Fee	3.42	3.25
	(ii) Audit Fees	0.12	1.40
	(iii) Director's Seating Fees	0.30	1.56
	Total expenses (IV)	208.37	20.30
V	Profit/(loss) before exceptional items and extraordinary Items and tax (III-IV)	-3.97	-20.30
VI	Exceptional Items	0.00	0.00
VII	Profit/(loss) before extraordinary Items/Prior Period Items and tax (V-VI)	-3.97	-20.30
VIII	Extraordinary items/Prior Period Items	0.00	0.00
IX	Profit before tax (VII + VIII)	-3.97	-20.30
X	Tax expense:		
	(1) Current tax	0.00	0.00
	(2) Deferred tax	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	-3.97	-20.30
XII	Profit/(loss) from discontinued operations	0	0
XIII	Tax expense of discontinued operations	0	0
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0	0
XV	Profit/(loss) for the period (XI+XIV)	-3.97	-20.30
XVI	Other Comprehensive Income (After Tax)		
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	(iii) a. Share of Other Comprehensive Income / (Expenses) of the Associate & Joint Venture		
	b. Share of Profit / (Loss) of Investment in an associate accounted for using equity method	6.34	-7.05
	B (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
	Total other Comprehensive Income Net of Tax)	0.00	0.00
XVII	Total Comprehensive Income for the period Comprising Profit (Loss) and Other Comprehensive Income for the period (XV +XVI)	2.37	-27.35
	Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 10/- each)	30.82	30.82
XVIII	Earnings per equity share (for continuing operation):		
	(1) Basic	0.08	-0.89
	(2) Diluted	0.08	-0.89
XIX	Earnings per equity share (for discontinued operation):		
	(1) Basic	0.00	0.00
	(2) Diluted	0.00	0.00
XX	Earnings per equity share(for discontinued & continuing operations)		
	(1) Basic	0.08	-0.89
	(2) Diluted	0.08	-0.89



Note:	
1	The Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2024.
2	These unaudited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies (Indian Accounting Standards) Rules , 2015 as amended from time to
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
5	This is being the first quarter under consolidation, along with the previous annual period for comparative is reported.
6	There are no Investor complaints received/pending as on June 30, 2024
7	Impact of contingencies and related provisions for receivables , including taxes, depreciation and employee costs, if any, are captured at year end.
8	The management is evaluating the possibilities of restructuring the business, and to enable better management focus and control of the business including change of name of the Company which the company is pursuing with various authorities to give such effect.
<p>Place: Mahuva Date: 12.08.2024</p> <div style="display: flex; align-items: center;">  <div style="text-align: center;"> <p>For and On Behalf of Board of Directors Mehta Housing Finance Limited</p>  <p>Vishal Ruparel Managing Director DIN: 0087767</p> </div> </div>	