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Sanco Trans Limited



CIN:L60220TN1979PLC007970 S.T. TOWER, New Number: 24 & 25. Jehangir Street (2nd Line Beach Road), Chennai 600001, INDIA.

Date: 10.08.2024

To

The Department of Corporate Relations **BSE Limited** PI Towers **Dalal Street** Mumbai -400001

**BSE SCRIP CODE: 523116** 

Dear Sir/Madam,

Sub: Unaudited Financial results for the quarter ended 30th June, 2024 -Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015

We are enclosing herewith unaudited financial results of the company for the quarter ended  $30^{\text{th}}$ June 2024 as per Regulation 33 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015

The Board Meeting commenced at 5.30 P.M and concluded at 8:05 P.M

This is for your kind information and records.

Thanking you,

Sincerely,

For SANCO TRANS LIMITED

V UPENDRAN (DIN: 00557511)

**EXECUTIVE CHAIRMAN** 

**Encl: As above** 

# SANCO TRANS LIMITED

# Registered office: S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001 CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Rs. In Lakhs

S, NO	Particulars	Quarter Ended			Year Ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		(unaudited)	Refer Note 3	(unaudited)	Audited	
J j	Income					
a	Revenue from operations	2,329.46	2,597.65	2,314.42	9,793.15	
	Other Income	96.84	107.11	72.59	370.40	
10	Total Income (I+II)	2,426.30	2,704.76	2,387.01	10,163.55	
IV	Expenses					
	a. Equipment and Fleet hire Charges	627.90	733.97	600.33	2,876.79	
	b. Operating expenses	1,169.05	1,292.70	1,247.31	4,893.55	
	c. Employee benefits expense	283.55	275.22	284.46	1,123.43	
	d. Finance costs	20.23	35.52	21.01	104.59	
	e. Depreciation and amortisation expense	117.05	107.98	110.34	420.99	
	f. Other expenses	138.34	157.77	123.41	551.58	
	Total Expenses (IV)	2,356.12	2,603.16	2,386.86	9,970.93	
	Profit Before Exceptional Item and Tax	70.18	101.60	0.15	192.62	
	Exceptional Items (Refer Note 6)	-		_	:	
VII	Profit Before Tax	70.18	101.60	0.15	192.62	
VIII	Tax Expense	ì				
	Current tax	11.92	8.40	0.81	11.65	
	MAT Credit utilisation	3.16	10.89	· 8.92	21.34	
	Prior year tax	- 1	4.33		4.52	
	Deferred Tax	30.68	12.70	(5.66)	40.25	
IX	Profit for the Period (VII-VIII)	24.42	65.28	(3.92)	114.86	
X	Other Comprehensive Income/(Loss) (OCI)	1		` 1		
	I Items that will not be reclassified to Profit or Loss	(1.88)	(19.44)	(3.98)	(7.51	
	II Income tax relating to items that will not be reclassified to Profit or Loss	0.52	(1.01)	1.03	2.09	
	III Items that will be reclassified to Profit or Loss	- 1		-	-	
	IV Income tax relating to items that will be reclassified to Profit or Loss	- }		-	_	
	Total Other Comprehensive Income / (Loss) (Net of Tax)	(1.36)	(20.45)	(2.95)	(5.42)	
	Total Comprehensive Income for the Period (IX+XI)	23.06	44.83	(6.87)	109.44	
XIII	Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)	1 1	1	` 1		
Wami	(a.1) Basic (in ₹)	1.36	3.63	(0.22)	6.38	
38	(a.1) Basic (in ₹)  (b.1) Diluted (in ₹)  (a.1) Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	1.36	3.63	(0.22)	6.38	
DI. K.V. Salah	31 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	180.00	180.00	180.00	180.00	
64 A	<b>Other Equity</b>	}		· <del>-</del>	10,347.62	



#### Notes on unaudited financial results:

(1) The above financial results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their Meeting held on August 10, 2024. The information for the year ended March 31, 2024 presented above is extracted from the audited financial statements for the year ended March 31,2024. These financial statements are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## (2) Segment Information:

The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

- (3) The figures for the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and year-to-date figures upto December 31, 2023 which were subject to limited review by statutory auditors.
- (4) During the year ended March 31, 2024, the Board of Directors had recommended a payment of dividend of Rs. 1.50 per equity share (on equity share of face value of Rs.10 each). The payment is subject to the approval of the shareholders at the ensuring Annual General Meeting of the company.
- (5) The previous period figures have been regrouped/reclassified whenever necessary to conform to current period classification.
- (6) The results for three month ended June 30, 2024 and year ended March 31, 2024 are available on the BSE limited website (URL: www.bseindia.com) and on the company's website (URL: www.sancotrans.com).

For SANCO TRANS LIMITED

Vhperidon

V UPENDRAN

Executive chairman

Place: Chennai Date: August 10, 2024



GB,Anand Apartments, JP Avenue,6th Street, Dr. Radha Krishnan Road, Mylapore,Chennai - 600 004.

Tel : +91-44-42046628 E-mail : mail@mskandr.in

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2024 OF SANCO TRANS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

### TO THE BOARD OF DIRECTORS OF SANCOTRANS LIMITED

- 1. We have reviewed the unaudited financial results of Sanco Trans Limited (the "Company") for the quarter ended June 30, 2024 (the "financial results") which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ended June 30, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. ('the Listing Regulations').
- 2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M.S. Krishnaswami & Rajan

Chartered Accountants
Firm's Registration No.

egistration No. 01554S

M.S. Murali

Partner

Membership No. 26453

UDIN: 24026453BKC LYQ3926

August 10, 2024

Chennai