



DIAMOND POWER INFRASTRUCTURE LIMITED  
Corporate Office: A2- 12<sup>th</sup> Floor, "Palladium",  
Near Orchid Wood, Opp. Divya Bhaskar,  
Corporate Road, Makarba,  
Ahmedabad, Gujarat, India-380 051  
Website: www.dicabs.com

26<sup>th</sup> June, 2024

**Corporate Relations Department**  
**BSE Limited**  
2<sup>nd</sup> Floor, P.J. Towers  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 522163**

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Scrip Symbol: DIACABS**

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
-Incorporation of wholly-owned Subsidiary Company**

**Re: ISIN-INE989C01020**

Dear Sir/Madam,

This is in furtherance to our intimation dated May 27, 2024, wherein we informed that the Board of Directors of the Company has approved incorporation of a wholly owned subsidiary of the Company in India and the details in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were given in the said intimation.

In this connection, we would like to inform that Company has incorporated a Subsidiary Company namely "**DICABS Nextgen Special Alloys Private Limited**" (CIN: U27320GJ2024PTC152908) and a Certificate of Incorporation dated June 26, 2024 is issued by the Registrar of Companies, Ministry of Corporate Affairs, Govt. of India. Accordingly, this newly incorporated Company will be a wholly-owned Subsidiary Company of the Company.

Further the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as **Annexure A**.

We request you to kindly take the above information on your record.

**Thanking you,**

**Yours sincerely,**  
**For, Diamond Power Infrastructure Limited**

TUSHAR J  
LAKHMAPURKA  
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Digitally signed by  
TUSHAR J  
LAKHMAPURKA  
Date: 2024.06.26 20:18:15  
+05'30'

**Tushar J. Lakhmapurkar**  
**VP - Legal & Company Secretary**

**Encl: As above**

Regd. Office & Factory: Vadadala, Phase - II  
Savli, Vadodara, Gujarat, India-391520  
CIN: L31300GJ1992PLC018198  
Email: cs@dicabs.com

**Annexure-A**

**DISCLOSURES PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 AND SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/2023/120 DATED JULY 11, 2023**

**Incorporation of a Wholly Owned Subsidiary of the Company in the name of “DICABS Nextgen Special Alloys Private Limited”**

Sl. No.	Particulars in respect of the event	Details/Information of the event
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>DICABS Nextgen Special Alloys Private Limited</b> is a Company incorporated under Companies Act, 2013 on 26.06.2024 Accordingly, this newly incorporated Company is a wholly-owned Subsidiary Company of Diamond Power Infrastructure Limited.</p> <p>Paid up capital: Rs. 3,000/- (Rupees Three Thousand only) consisting of 300 Equity Shares of Rs. 10/- each.</p> <p>Size and turnover: Not applicable since the Company is yet to commence business operations.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, this transaction is not a related party transaction.
3.	Industry to which the entity being acquired belongs	Manufacturing Industry. The Company is newly incorporated. Hence, it is yet to commence business operations.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The WOS shall inter-alia involve in manufacturing of wire-rod, wire-drawing, strip-drawing, sheet rolling, processing, rewinding, Cables, Conductors including all kinds of machinery, Equipment, Components, tools and accessories thereof. The Company is yet to commence the business operations.
5.	Brief details of any governmental or regulatory approvals required for the acquisition/incorporation	Not Applicable
6.	Indicative time period for completion of the acquisition/incorporation	26.06.2024

7.	<b>Nature of consideration - whether cash consideration or share swap and details of the same</b>	Subscription to 100% of the Equity Shares of the WOS by consideration in the form of cash.
8.	<b>Cost of acquisition or the price at which the shares are acquired</b>	Subscription to 100% of the Equity Shares of the WOS of Rs. 10/- each per share amounting to Rs. 3,000/-.
9.	<b>Percentage of shareholding / control acquired and / or number of shares acquired/on incorporation</b>	100% subscription to the share capital of the said WOS shall be held by Diamond Power Infrastructure Limited.
10.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	Manufacturing Industry. Date of Incorporation: 26.06.2024 Registered Office: Vadadala, Phase – II, Savli, Vadodara, Gujarat, India-391520 History/ Turnover: Not applicable since the Company is yet to be incorporated.