



To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Date : September 02, 2024

Scrip Code: 514402.

Sub: Proceedings of the 37th Annual General Meeting (AGM) of the Company held on September 02, 2024.

Dear Sir(s),

In terms of Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of proceedings of the 37th Annual General Meeting of the Company held on September 02, 2024 at 4.00 P.M. through Video Conferencing.

Kindly take the above intimation on your record.

For ECO HOTELS AND RESORTS LIMITED

(Formerly known as Sharad Fibers & Yarn Processors Limited)

Sameer Desai

Company Secretary & Compliance Officer

Registered Office:

19, 3rd Floor, Prabhadevi Industrial Estate,

408 Veer Savarkar Marg,

Prabhadevi, Mumbai – 400 025

ECO HOTELS AND RESORTS LIMITED

(Promoted by Eco Hotels UK PLC)

19,3rd Floor, Prabhadevi Industrial Estate

408, Veer Savarkar Marg, Prabhadevi, Mumbai - 400025

CIN: L55101MH1987PLC043970

Land line: +91 22 44550546

Block no 4, 2nd floor, Raj Mahal, VN Road,
Churchgate, Mumbai – 400020

Email Id: investor.relations@ecohotels.in

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Summary of proceedings of 37th Annual General Meeting

A. DATE, TIME AND VENUE OF THE MEETING:

The 37th Annual General Meeting (AGM) of the members of the **Eco Hotels and Resorts Limited** (Formerly known as Sharad Fibers & Yarn Processors Limited) was held on Monday, September 02, 2024 at 04:00 p.m. through Video Conferencing.

B. PROCEEDINGS IN BRIEF:

- Mr. Vinod Kumar Tripathi, Chairman & Executive Director chaired the Meeting.
- As the requisite quorum in accordance with the Companies Act, 2013 ("Act") was present the Chairperson called the meeting to order.
- Thereafter, he introduced all the Directors present on dais.
- The Register of Directors and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013, the Auditor's Report and the Secretarial Audit Report were made available for inspection by the shareholders till the conclusion of the meeting in electronic mode.
- The Chairperson informed that the Company had provided the facility of Remote e-voting to the Members through Bigshare Services Private Limited and e-voting period commenced on August 30, 2024 at 9:00 a.m. (IST) and ended on September 01, 2024 at 5:00 p.m. (IST). In Remote e-voting, the shareholders have voting rights in proportion to their shares in the Paid up Equity Capital to maintain parity;. He further informed that Bigshare Services Private Limited has also provided the facility of e-voting during the AGM.
- The Chairperson further informed that M/s. Lahoty & Co, Company Secretaries was appointed as Scrutinizer to conduct the Remote E-voting & E-Voting at AGM in a fair and transparent manner and report on the consolidated results.

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- The Chairperson delivered his speech. He highlighted various aspects of the operations of the Company, performance for the financial year 2023-24 and outlook for the future.
- With the permission of the Members present, the Notice to the Shareholders dated July 31, 2024 calling for the 37th Annual General Meeting was taken as read. The Independent Auditor's Report, the Secretarial Auditor's Report and its annexure was also taken as read in terms of Section 145 of the Companies Act, 2013, as there was no qualification in the Independent Auditor's Report and the Secretarial Auditor's Report.
- The Chairperson then opened the floor for questions relating to the matters under consideration at this AGM.
- Some of the members present at the meeting raised queries and also sought certain information/ clarifications broadly focusing on certain accounting/financial aspects and future plans.
- The Chairperson after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications.

The following items were transacted as per the Notice of AGM at the meeting:

Sr. No.	Ordinary / Special Business	Ordinary / Special Resolution	Description
1	Ordinary Business	Ordinary Resolution	To receive, consider and adopt the Audited (Standalone & Consolidated) Financial Statements of the Company for the financial year ended March 31, 2024, including the audited Balance Sheet as at March 31, 2024, the Statement of Profit and Loss & Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2	Ordinary Business	Ordinary Resolution	To appoint a Director in place of Mr. Suchit Punnose (DIN: 02184524), who retires from office by rotation, and being eligible offers

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			himself for reappointment.
3.	Special Business	Ordinary Resolution	To Approve Related Party Transactions.
4	Special Business	Special Resolution	To Increase the Limit of Loans/ Guarantees, Providing of Security and Making of Investments in Securities under Section 186 of the Companies Act, 2013.
5.	Special Business	Special Resolution	Extending Benefits of Eco Hotels and Resorts - Employee Stock Option Plan 2023 - Modified' ("Eco Esop 2023 - Modified") To the Employees of Subsidiary Companies.

Thereafter, the Chairperson announced that all the business set out in the Notice of the AGM had been conducted. The voting results along with the Scrutinizer's Report will be made available on the Company's website at www.ehrlindia.in and will be simultaneously communicated to BSE Limited within two working days from the conclusion of the AGM.

The Chairperson on behalf of the Board thanked the Members for attending and participating at the AGM.

The 37th Annual General Meeting of the Company concluded at 4.40 p.m. (IST).

C. VOTING BY MEMBERS:

- The Company had provided remote e-voting facility to its members to cast votes electronically, on 5 items of business set out in the Notice of AGM.
- Further, the facility for evoting was made available at the Meeting for those members who have not availed the Remote Evoting facility provided by Bigshare Services Private Limited.

Note:

- a. The Company will separately intimate the Stock Exchange the results of the Remote e-voting at the AGM.

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- b. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For ECO HOTELS AND RESORTS LIMITED

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