



## GOCL Corporation Limited

### Corporate Office

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Telangana, India  
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July 4, 2024

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Fax:022-22723121/2027/2041/2061/3719  
Through: BSE Listing Center

### **National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax:022-2659 8237/38, 2659 8347/48  
Through: NEAPS

Dear Sir/Madam,

### **Update on business with Coal India Limited - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP**

This is further to our earlier communications dated June 1, 2023 and October 7, 2023.

We hereby inform about the Coal India Limited (CIL) letter dated 2<sup>nd</sup> July 2024 to IDL Explosives Limited (IDL), a wholly owned subsidiary of our Company. Vide this letter, CIL has communicated IDL being barred for award of any contract / order by CIL or its subsidiaries for a period of two years. However, this will not affect the current running contracts (RC) which are effective up to May'25 for supply of cartridge explosives and accessories; and up to October'25 for supply of bulk explosives respectively. This action was due to not meeting a tender condition of stipulated local content in the supplies.

The Board of Directors of our Company has at its Meeting held today deliberated on this matter, noted that there was inadequate domestic supply of ammonium nitrate (the main raw material of explosives), resulting in an unavoidable kind of situation which necessitated its import for making uninterrupted supplies to CIL.

Our subsidiary is confident of having a strong case to represent to the appropriate authorities in CIL and is optimistic to get a mutually favourable outcome.

Our Board has further noted that there would be no immediate impact on account of the aforesaid matter on the operations or financials of the Company or its subsidiary.

As this matter required due review and deliberation at our Board level, this is now being communicated to you.

Thanking you,

Yours faithfully

**For GOCL Corporation Limited**

A.Satyanarayana  
**Company Secretary**

Formerly **Gulf Oil Corporation Limited**

**Registered Office:** IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

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