

Limited Review Report On Unaudited Quarterly Standalone Financial Results Of Cropster Agro Limited Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For The Quarter & Half Year Ended 30th September 2024

Review Report to
The Board of Directors of,
CROPSTER AGRO LIMITED
(Earlier known as Planters Polysacks Limited)

1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Cropster Agro Limited (Earlier known as Planters Polysacks Limited) ("the Company") for the Quarter & Half Year Ended September 30, 2024 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J SINGH & ASSOCIATES
Chartered Accountants
[Firm Reg. No. 110266W]



Amit J Joshi
Partner
M. No. 120022
UDIN: 24120022BKAVDV1006
Date: 12/11/2024
Place: Ahmedabad



Branch Office:

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamil Nadu) • Hyderabad (Andra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
- Kolkata (West Bengal) • New Delhi • Patna (Bihar)
- Punjab (Mohali) • Ranchi (Jharkhand) • Thiruvananthapuram (Kerla) • Tirunelveli (Tamil Nadu) • Varanasi (U.P.)

CROPSTER AGRO LIMITED
(Earlier known as Planters Polysacks Limited)

CIN : L46209MH1985PLC243116

Regd. Off.: B 2 207 West Gate Business Bayopp Andaj Party Plot, Bodakdev, Ahmedabad, Gujarat, India, 380054

Email: planters1111@gmail.com, Website: www.planterspolysacks.com

Statement of Standalone Unaudited Financial Result for the Quarter and Half Year Ended on 30th September, 2024

(Rs. in Lacs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from Operations	4,751.35	4,049.70	1,391.20	8,801.05	1,564.81	6,071.24
Other Income	18.49	-	-	18.49	-	7.11
Total Income	4,769.84	4,049.70	1,391.20	8,819.54	1,564.81	6,078.35
II. Expenses						
Cost of Materials Consumed/Service Availed	3,662.80	3,916.34	1,279.58	7,579.14	1,447.98	5,621.10
Purchase of stock in trade/ Cost of Service availed	-	-	-	-	-	-
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	753.30	-175.94	-	577.36	-	-772.83
Employee Benefits Expense	1.95	1.45	1.30	3.40	2.05	6.00
Finance costs	0.03	0.02	-	0.05	-	-
Depreciation, Amortisation and Depletion Expenses	0.12	0.12	0.31	0.24	0.62	1.24
Other Expenses	27.16	7.67	17.98	34.83	26.52	114.66
Total Expenses	4,445.36	3,749.66	1,299.17	8,195.02	1,477.17	4,970.17
III. Profit / (Loss) before exceptional items and tax	324.48	300.04	92.03	624.52	87.64	1,108.18
IV. Exceptional item	-	-	-	-	-	-
V. Profit before Tax	324.48	300.04	92.03	624.52	87.64	1,108.18
VI. Tax Expense	13.94	11.06	13.67	25.01	13.67	-
- Current Tax	13.94	11.06	13.67	25.01	13.67	-
- Short / (Excess) provision of Previous Year	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
VII. Profit for the Period	310.54	288.98	78.36	599.51	73.97	1,108.18
Other comprehensive income (after tax)	-	-	-	-	-	-
Total Comprehensive Income for the Period	310.54	288.98	78.36	599.51	73.97	1,108.18
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	2,800.00	2,500.00	2,500.00	2,800.00	2,500.00	2,500.00
Other Equity	-	-	-	-	-	-
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)						
(a) Basic	1.11	1.16	0.18	2.14	0.32	4.43
(b) Diluted	1.11	1.16	0.18	2.14	0.32	4.43

Notes

- The Audited financial results for the 2nd quarter & Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2024. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors of the Company have not recommended dividend for the financial year 2023-24.
- The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- The Figures have been regrouped and/or reclassified wherever necessary.

Place : Ahmedabad
Date : 12/11/2024

FOR, CROPSTER AGRO LIMITED
JVS
Nignesh Kumar
Managing Director
DIN: 05257911



CROPSTER AGRO LIMITED
(Earlier known as Planters Polysacks Limited)
CIN : L46209MH1985PLC243116

Regd. Off.: B 2 207 West Gate Business Bayopp Andaj Party Plot, Bodakdev, Ahmedabad, Gujarat,
India, 380054

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at 30th Sept, 2024	As at 31st March 2024
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment		
Tangible Assets	3.85	3.34
Intangible Assets	-	-
b Financial Assets		
i Investments	1,000.00	-
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	0.47	0.47
Total Non-current assets	1,004.32	3.81
2 Current assets		
a Inventories	195.47	772.83
b Financial Assets		
i Trade receivables	5939.01	3,261.96
ii Cash and cash equivalents	78.70	21.64
iii Loans	1608.52	1,198.67
c Other current assets	1,451.82	1,020.46
Total Current assets	9,273.52	6,275.56
Total Assets	10,277.84	6,279.37
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	2,800.00	2,500.00
b Other Equity	7,293.30	3,398.95
Total Equity	10,093.30	5,898.95
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Provisions	-	0.60
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	-
Total Non-Current Liabilities	-	0.60
b Current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
b. Trade payables	109.21	377.54
c. Other financial liabilities	75.33	-
ii Other current liabilities	-	2.28
iii Current Tax Liabilities (Net)	-	-
Total Current Liabilities	184.54	379.82
Total Liabilities	184.54	380.42
TOTAL EQUITY AND LIABILITIES	10,277.84	6,279.37

FOR, CROPSTER AGRO LIMITED



Place : Ahmedabad

Date : 12/11/2024

Kumar Patel

Managing Director

DIN: 05257911

CROPSTER AGRO LIMITED
(Earlier known as Planters Polysacks Limited)
Cash Flow Statement for the Half year ended 30th September 2024

(Rs. in Lacs)

Particulars	As at 30 2024	Sept As at 31 March 2024
Cash flows from Operating Activities		
Profit before tax for the Year	624.52	1,108.18
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	0.24	1.24
Sundry Balances Written back/off	-	-
Loss on sale of PPE	-	-
Interest Income	-	-
Provision for Doubtful Debts	-	-
Operating profit / (loss) before working capital changes	624.76	1,109.42
Movements in Working Capital:		
(Decrease)/Increase in other financial liabilities	75.33	-0.72
(Decrease)/Increase in other liabilities	-2.28	-
(Decrease) in trade payables	-268.33	372.61
(Increase) in other current assets	-480.38	-1,973.52
(Increase) in Loans & Advances	-409.85	-1,018.91
(Increase) in Investments	-1000	-
(Increase)/Decrease in trade receivables	-2677.05	-3,261.96
Net Cash Generated From/ (Used in) operations	-4,137.80	-4,773.08
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities	(A) -4,137.80	-4,773.08
Cash Flows from Investing Activities		
Loans	-	-
Purchase of Fixed Assets	0.51	-
Interest Income	-	-
Net cash from/(Used in) Investing Activities	(B) 0.51	-
Cash flows from Financing Activities		
Increase in Capital	4,194.35	4,847.00
Borrowings	-	-54.61
Net cash from/(Used in) Financing Activities	(C) 4,194.35	4,792.39
Increase in Cash and Cash Equivalents during the year	(A+B+C) 57.06	19.31
Cash and Cash Equivalents at the beginning of the year	21.64	2.33
Cash and Cash Equivalents at the end of the year	78.70	21.64

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the
(a) Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

FOR, CROPSTER AGRO LIMITED



Jignesh Kumar Patel
* Managing Director
DIN: 05257911

Date : 12/11/2024
Place : Ahmedabad