

Asian Paints Limited

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APL/SEC/32/2024-25/16

27th June 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 500820 National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: ASIANPAINT

Sir/Madam,

Sub: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

This is with reference to our letter no. APL/SEC/32/2024-25/14 dated 27th May 2024, wherein it was informed that Asian Paints International Private Limited (APIPL), Singapore, a whollyowned subsidiary of the Company, had entered into a Share Purchase Agreement with certain minority shareholders of its subsidiary, SCIB Chemicals S.A.E., Egypt (SCIB) and SCIB, for the acquisition of 24.3% of the share capital of SCIB for a consideration of USD 4.13 Mn (~INR 34.42 crores) subject to the completion of certain formalities relating to the transfer of shares and such approvals as may be required as per Egyptian local laws.

It is now informed that the aforesaid acquisition of the stake in SCIB and all the customary formalities relating to the said acquisition have been completed. APIPL now holds 85.6% stake in SCIB.

We request you to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN CFO & COMPANY SECRETARY

