

February 05, 2025

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai-400051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform you that the Company has received an order dated January 25, 2025 on February 05, 2025 at 10:00 am from the Additional Commissioner CGST, Ahmedabad South imposing a penalty under Section 74(9) of CGST Act, 2017 in the matter pertains to applicability of GST on road reinstatement charges paid to Ahmedabad Municipal Corporation.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the Listing Regulations is enclosed as **Annexure - A**.

You are requested to take the same on records.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer

Annexure – A

Sr. No.	Particulars	Details																							
1.	Name of Authority	Additional Commissioner of CGST, Ahmedabad South, Gujarat.																							
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Order in Original passed under Section 74(9) of CGST Act, 2017 in the matter pertains to applicability of GST on Road Reinstatement charges paid to Ahmedabad Municipal Corporation. Details of demand raised are as under:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5" style="text-align: right;">(Amount in Rs.)</th> </tr> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">TAX</th> <th style="text-align: center;">Interest</th> <th style="text-align: center;">Penalty</th> <th style="text-align: center;">Total</th> </tr> </thead> <tbody> <tr> <td>CGST</td> <td style="text-align: right;">2,40,03,122.00</td> <td rowspan="3" style="text-align: center;">As applicable under Section 50(1) of CGST Act, 2017</td> <td style="text-align: right;">2,40,03,122.00</td> <td style="text-align: right;">4,80,06,244.00</td> </tr> <tr> <td>SGST</td> <td style="text-align: right;">2,40,03,122.00</td> <td style="text-align: right;">2,40,03,122.00</td> <td style="text-align: right;">4,80,06,244.00</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">4,80,06,244.00</td> <td style="text-align: right;">4,80,06,244.00</td> <td style="text-align: right;">9,60,12,488.00</td> </tr> </tbody> </table> <p>The company is of the view that the transaction in dispute is a function of Road Restoration which is entrusted to Ahmedabad Municipal Corporation under Article 243W of the Constitution of India. Accordingly, the same is not liable to GST.</p>	(Amount in Rs.)					Particulars	TAX	Interest	Penalty	Total	CGST	2,40,03,122.00	As applicable under Section 50(1) of CGST Act, 2017	2,40,03,122.00	4,80,06,244.00	SGST	2,40,03,122.00	2,40,03,122.00	4,80,06,244.00	Total	4,80,06,244.00	4,80,06,244.00	9,60,12,488.00
(Amount in Rs.)																									
Particulars	TAX	Interest	Penalty	Total																					
CGST	2,40,03,122.00	As applicable under Section 50(1) of CGST Act, 2017	2,40,03,122.00	4,80,06,244.00																					
SGST	2,40,03,122.00		2,40,03,122.00	4,80,06,244.00																					
Total	4,80,06,244.00		4,80,06,244.00	9,60,12,488.00																					
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 05, 2025 at 10:00 am																							
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	As mentioned in the order, the demand is raised under Section 74(9) of the CGST Act, 2017 / SGST Act, 2017.																							
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	<p>The Company will challenge the order.</p> <p>There is no impact on the financial operations and other activities of the Company due to this order. The impact (if any) will be limited to the extent of final demand towards tax as may be ascertained along with applicable interest and penalty, if any.</p>																							