



General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

February 10, 2025

Security Code: **532957**
Security ID : **GOKAKTEX**

Subject : Outcome of Board Meeting held on February 10, 2025.

Compliance of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Monday, February 10, 2025 have approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024 along with Limited Review Report of Batliboi & Purohit, Chartered Accountants, Statutory Auditors of the Company in respect of the said results.

A copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2024 along with Limited Review Report dated February 10, 2025 of statutory auditors of the Company in respect of the said Results is enclosed.

The Board Meeting commenced at 02.00 P.M. and concluded at 4.30 P.M.

For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer
Encl: As above

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

Mill Address :
Gokak Falls - 591 308,
Dist. Belagavi,
Karnataka, India
Tel. No. : +91-8332-285367
CIN : L17116KA2006PLC038839
GSTIN : 29AACCG8244P1ZX

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Visit Online : <https://gokaktrends.com>

Gokak Textiles Limited
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Refer Note 6)	(Unaudited)	(Refer Note 6)	(Audited)
1 Income						
a) Revenue from operations	2,437.68	2,858.19	3,173.23	7,938.22	10,679.32	13,105.90
b) Other Income	130.66	74.53	154.60	401.08	266.23	295.52
Total Income	2,568.34	2,932.72	3,327.83	8,339.30	10,945.55	13,401.41
2 Expenses						
a) Cost of materials consumed	774.13	1,097.05	1,197.73	2,835.14	5,340.43	6,228.83
b) Changes in inventories of finished goods and work-in-progress	171.88	(37.41)	55.38	237.03	115.79	213.05
c) Employee benefits expense	679.72	701.31	739.26	2,060.79	2,261.31	2,989.61
d) Finance costs	762.49	800.27	612.02	2,219.14	1,815.15	2,557.56
e) Depreciation and amortisation expense	594.70	506.96	522.03	1,604.49	1,560.79	2,076.08
f) Power and Fuel Expenses	119.43	78.54	195.12	299.25	532.59	666.40
g) Other expenses	458.92	412.52	348.35	1,176.88	1,302.66	1,552.23
Total expenses	3,561.27	3,559.25	3,669.89	10,432.72	12,928.72	16,283.77
3 Profit/(Loss) before Exceptional Items (1-2)	(992.93)	(626.53)	(342.06)	(2,093.42)	(1,983.17)	(2,882.35)
4 Exceptional Items - Income	-	-	-	-	938.95	938.95
5 Profit/(Loss) before Tax (3-4)	(992.93)	(626.53)	(342.06)	(2,093.42)	(1,044.23)	(1,943.40)
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
6 Tax expense	(992.93)	(626.53)	(342.06)	(2,093.42)	(1,044.23)	(1,943.40)
7 Net Profit/(Loss) for the period/year (5-6)	(992.93)	(626.53)	(342.06)	(2,093.42)	(1,044.23)	(1,943.40)
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	75.81
(ii) Income tax relating to above	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to above	-	-	-	-	-	75.81
Other Comprehensive Income (Net of tax)	-	-	-	-	-	75.81
9 Total Comprehensive Income (7+8)	(992.93)	(626.53)	(342.06)	(2,093.42)	(1,044.23)	(1,867.60)
10 Total Comprehensive Income for the period attributable to						
- Owners of the Company	(1,001.64)	(713.44)	(108.95)	(2,219.13)	(859.70)	(1,525.76)
- Non-Controlling Interest	8.71	86.92	(233.12)	125.71	(184.53)	(417.65)
11 Other comprehensive income for the year attributable to:						
- Owners of the Company	-	-	-	-	-	75.87
- Non-Controlling Interest	-	-	-	-	-	(0.06)
12 Total Comprehensive Income for the period attributable to						
-Owners of the Company	(1,001.65)	(713.44)	(108.95)	(2,219.13)	(859.70)	(1,449.89)
-Non Controlling Interest	8.71	86.92	(233.12)	125.71	(184.53)	(417.71)
13 Paid-up equity share capital (Face Value of Rs. 10 each)	649.93	649.93	649.93	649.93	649.93	649.93
14 Basic and diluted Earnings per share (In Rupees per share)	(15.41)	(10.98)	(1.68)	(34.14)	(13.23)	(23.48)
See accompanying notes to the consolidated financial results.						

1) The above consolidated financial results for quarter and nine month ended December 31, 2024 ('the Results') of Gokak Textiles Limited ('the Holding Company') and its subsidiaries (together referred as 'the Group') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Holding Company at their meeting held on February 10, 2025. The Results are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified conclusion thereon.

2) The Hon'ble National Company Law Tribunal ('NCLT'), in its order dated April 24, 2024 ('the Order') approved the Composite Scheme of Arrangement for reduction of share capital and re-organisation of reserves of the Gokak Textiles Limited and amalgamation (by way of absorption) of Suroyodaya One Energy Private Limited ('SOEPL' or 'transferor company') into the Gokak Textiles Limited ('the Scheme'). Pursuant to the Order, the Appointed Date of the Scheme was fixed at April 01, 2022 and the Scheme became effective from May 24, 2024 i.e. the last date on which the certified copy of the Order was filed with the Registrar of the Companies by the both amalgamating companies. Accordingly, the consolidated financial statements of the Group for the year ended March 31, 2024 were prepared after giving effect to the aforesaid Scheme.

3) The Group operates in two operating segments namely Textiles and Power. Segment disclosures have been attached as an annexure to the Consolidated Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results for the Group's power segment for the different quarters during the period may not be directly comparable.

4) The Textile division of the Group has been facing slowdown in business and financial difficulties in managing its working capital requirements and payments to employees at manager / supervisor level. The continuity of the operations of the Group's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji & Company Private Limited (the Ultimate Holding Company). The Management believes that the financial situation of its textile division will improve in the coming periods. Further, the Scheme of merger of SOEPL (engaged in the business of solar power generation) and restructuring of the reserves of the Company as detailed in Note 2 above has been approved and effected as at March 31, 2024 which is expected to improve Group's financial position in the future. Accordingly, and based on the support from the Ultimate Holding Company, the consolidated financial results of the Group as a whole have been prepared on a going concern basis.

5) In two separate incidents which took place on January 16, 2025 and February 03, 2025, fire broke out at the Solar Power Plant of the Holding Company, located at Gokak Falls, Belagavi, Karnataka, India. There were no injuries or loss of life, and the safety of all the personnel was ensured. Partial operations of the said Plant are temporarily suspended due to these fire incidents. The Holding Company is adequately insured with the Insurance Company for the damage and business interruption. The Holding Company is in the process of making a reasonable estimate of the exact amount of loss / insurance claim, which would be estimated once the surveyors have completed their assessment. Based on the current assessment by the Management, the Plant would positively resume the operations within 3-4 weeks. Since this is a non-adjusting subsequent event, no adjustments have been made in the consolidated financial results for the quarter and nine months ended December 31, 2024.

6) The figures for the corresponding quarter and nine months ended December 31, 2023 differ from the figures previously published by the Group for that period due to the effect of restatement on account of aforesaid Scheme and are certified by the Management of the Holding Company but have not been subjected to limited review or audit by the statutory auditors of the Holding Company.

Place: Gokak Falls
Date: February 10, 2025



Gautam V. Kumtarkar
(CEO & MD) (DIN: 09791999)

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Segment reporting under Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024:

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Group, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

(Rs. in Lakhs)

No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Refer Note 6)	(Unaudited)	(Refer Note 6)	(Audited)
1	segment revenue						
	textile	1,504.59	1,663.90	2,040.99	4,876.93	8,147.55	9,625.23
	power	1,216.64	1,285.85	1,531.65	3,996.10	3,726.20	4,849.96
	inter segment	(152.88)	(17.03)	(244.81)	(533.73)	(928.20)	(1,073.78)
	Total Revenue	2,568.34	2,932.72	3,327.83	8,339.30	10,945.55	13,401.41
2	segment result (Profit before tax)						
	textile	(648.61)	(794.03)	(114.21)	(1,806.35)	(519.42)	(1,386.86)
	power	(344.32)	167.51	(227.85)	(287.07)	(524.81)	(556.54)
	Total profit before tax	(992.93)	(626.52)	(342.06)	(2,093.42)	(1,044.23)	(1,943.40)
3	segment assets						
	textile	11,297.55	11,943.64	13,106.41	11,297.55	13,106.41	12,967.42
	power	23,403.15	23,861.17	25,472.44	23,403.15	25,472.44	24,727.92
	inter segment	(5,537.99)	(5,951.49)	(7,352.24)	(5,537.99)	(7,352.24)	(6,038.61)
	Total assets	29,162.72	29,853.32	31,226.61	29,162.72	31,226.61	31,656.73
4	segment liabilities						
	textile	5,439.21	5,872.84	8,590.87	5,439.21	8,590.87	9,464.88
	power	34,650.14	34,587.70	32,719.54	34,650.14	32,719.54	31,785.69
	inter segment	(5,537.99)	(5,951.49)	(7,351.98)	(5,537.99)	(7,351.98)	(6,038.61)
	Total liabilities	34,551.37	34,509.05	33,958.43	34,551.37	33,958.43	35,211.95
5	Capital expenditures (including Capital WIP)						
	textile	-	0.51	3.67	0.51	14.07	14.07
	power	-	151.39	-	151.39	1.66	2.55
	Total capital expenditure	-	151.90	3.67	151.90	15.73	16.62
6	Depreciation and amortisation						
	textile	99.23	100.66	118.93	300.83	355.90	472.37
	power	495.47	406.30	403.11	1,303.66	1,204.89	1,603.71
	Total depreciation and amortisation	594.70	506.96	522.04	1,604.49	1,560.79	2,076.08




BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Gokak Textiles Limited** ("the Holding Company") and its one subsidiary (collectively referred to as 'the Group') for the quarter and nine months ended December 31, 2024 ("the Consolidated Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations, 2015").
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. This Consolidated Statement includes the financial results of the Holding Company and its one subsidiary i.e. Gokak Power & Energy Limited.



Chartered Accountants

5. We draw attention to Note 5 of the Consolidated Statement, which describes the effects of two fire incidents at the Solar Plant of the Holding Company which took place subsequent to the quarter and nine month ended December 31, 2024.

Our Conclusion is not modified in respect of this matter.

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



N. S. Gaur
Partner
Membership No. 137138
ICAI UDIN: 25137138BMGGHK7249
Place: Mumbai
Date: February 10, 2025



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Gokak Textiles Limited
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Refer note no 6)	(Unaudited)	(Refer note no 6)	(Audited)
1 Income						
a) Revenue from operations	2,260.57	2,461.80	3,079.82	7,193.90	10,338.10	12,746.88
b) Other Income	209.99	160.44	268.34	658.29	614.37	715.45
Total Income	2,470.56	2,622.24	3,348.16	7,852.19	10,952.47	13,462.33
2 Expenses						
a) Cost of materials consumed	774.13	1,097.05	1,197.73	2,835.14	5,340.43	6,228.83
b) Changes in inventories of finished goods and work-in-progress	171.87	(37.40)	55.38	237.03	115.79	213.05
c) Employee benefits expense	659.38	680.16	720.89	1,997.45	2,200.07	2,911.39
d) Finance costs	748.38	786.29	598.04	2,176.94	1,773.05	2,501.54
e) Depreciation and amortisation expense	476.87	477.79	495.03	1,428.62	1,480.11	1,968.60
f) Power and Fuel Expenses	191.43	182.39	251.55	545.81	836.01	991.92
g) Other expenses	388.41	318.21	320.53	966.52	929.83	1,342.65
Total expenses	3,410.47	3,504.49	3,639.15	10,187.51	12,675.29	16,157.98
3 Profit/ (Loss) before Exceptional Items (1-2)	(939.91)	(882.25)	(290.99)	(2,335.32)	(1,722.82)	(2,695.65)
4 Exceptional Items - Income	-	-	-	-	938.95	938.95
5 Profit/ (Loss) before Tax (3-4)	(939.91)	(882.25)	(290.99)	(2,335.32)	(783.87)	(1,756.70)
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
6 Tax expense	(939.91)	(882.25)	(290.99)	(2,335.32)	(783.87)	(1,756.70)
7 Net Profit/(Loss) for the period/year (5-6)	(939.91)	(882.25)	(290.99)	(2,335.32)	(783.87)	(1,756.70)
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	75.94
(ii) Income tax relating to above	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to above	-	-	-	-	-	75.94
Other Comprehensive Income (Net of tax)	-	-	-	-	-	75.94
9 Total Comprehensive Income (7+8)	(939.91)	(882.25)	(290.99)	(2,335.32)	(783.87)	(1,680.76)
10 Paid-up equity share capital (Face Value of Rs. 10 each)	649.93	649.93	649.93	649.93	649.93	649.93
11 Instruments entirely equity in nature						14,882.98
12 Other Equity	(14.46)	(13.57)	(4.48)	(35.93)	(12.06)	(11,941.17)
13 Basic and diluted Earnings per share (In Rupees per share)						(27.03)

See accompanying notes to the standalone financial results.

1) The above standalone financial results for quarter and nine months ended December 31, 2024 ('the Results') of Gokak Textiles Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Gokak Textiles Limited ('the Company') at their meeting held on February 10, 2025. The Results are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified conclusion thereon.

2) The Hon'ble National Company Law Tribunal ('NCLT'), in its order dated April 24, 2024 ('the Order') approved the Composite Scheme of Arrangement for reduction of share capital and re-organisation of reserves of the Company and amalgamation (by way of absorption) of Suroyodaya One Energy Private Limited ('SOEPL' or 'transferor company') into the Company ('the Scheme'). Pursuant to the Order, the Appointed Date of the Scheme was fixed at April 01, 2022 and the Scheme became effective from May 24, 2024 i.e. the last date on which the certified copy of the Order was filed with the Registrar of the Companies by the both amalgamating companies. Accordingly, the financial statements of the Company for the year ended March 31, 2024 were prepared after giving effect to the aforesaid Scheme.

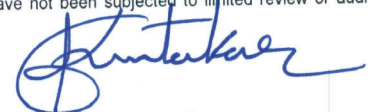
3) Subsequent to the merger of SOEPL, the Company, now, operates in two operating segments at standalone level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to the Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results for the Company's power segment for the different quarters during the period may not be directly comparable.

4) The Textile division of the Company has been facing slowdown in business and financial difficulties in managing its working capital requirements and payments to employees at manager / supervisor level. The continuity of the operations of the Company's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji & Company Private Limited ('the Ultimate Holding Company'). The Management believes that the financial situation of its textile division will improve in the coming periods. Further, the Scheme of merger of SOEPL (engaged in the business of solar power generation) and restructuring of the reserves of the Company as detailed in Note 2 above has been approved and effected as at March 31, 2024 which is expected to improve Company's financial position in the future. Accordingly, and based on the support from the Ultimate Holding Company, the standalone financial results of the Company as a whole have been prepared on a going concern basis.

5) In two separate incidents which took place on January 16, 2025 and February 03, 2025, fire broke out at the Solar Power Plant of the Company, located at Gokak Falls, Belagavi, Karnataka, India. There were no injuries or loss of life, and the safety of all the personnel was ensured. Partial operations of the said Plant are temporarily suspended due to these fire incidents. The Company is adequately insured with the Insurance Company for the damage and business interruption. The Company is in the process of making a reasonable estimate of the exact amount of loss / insurance claim, which would be estimated once the surveyors have completed their assessment. Based on the current assessment by the Management, the Plant would positively resume the operations within 3-4 weeks. Since this is a non-adjusting subsequent event, no adjustments have been made in the standalone financial results for the quarter and nine months ended December 31, 2024.

6) The figures for the corresponding quarter and nine months ended December 31, 2023 differ from the figures previously published by the Company for that period due to the effect of restatement on account of aforesaid Scheme and are certified by the Management of the Company but have not been subjected to limited review or audit by the statutory auditors of the Company.

Place: Gokak Falls
Date: February 10, 2025

Gautam V. Kumtakar
(CEO & MD) (DIN: 09791999)

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Shapoorji Pallonji

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Segment reporting under Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024:

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Company, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

Segment wise information of Standalone Financial Results:

(Rs. in Lakhs)

No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Refer note no 6)	31.12.2024 (Unaudited)	31.12.2023 (Refer note no 6)	31.03.2024 (Audited)
1	segment revenue						
	textile	1,504.59	1,634.15	2,344.39	4,876.93	8,147.54	9,625.23
	power	965.97	988.09	1,040.15	2,999.84	3,079.94	4,163.11
	inter segment	-	-	(36.38)	(24.58)	(275.01)	(326.01)
	Total Revenue	2,470.56	2,622.24	3,348.16	7,852.19	10,952.47	13,462.33
2	segment result (Profit before tax)						
	textile	(648.61)	(628.29)	(196.20)	(1,806.35)	(519.43)	(1,386.86)
	power	(291.30)	(253.97)	(94.79)	(528.97)	(264.44)	(369.84)
	Total profit before tax	(939.91)	(882.26)	(290.99)	(2,335.32)	(783.87)	(1,756.70)
3	segment assets						
	textile	13,796.56	14,442.63	15,605.42	13,796.56	15,605.42	15,466.69
	power	21,354.43	21,500.54	22,471.42	21,354.43	22,471.42	22,443.39
	Total assets	35,150.99	35,943.17	38,076.84	35,150.99	38,076.84	37,910.08
4	segment liabilities						
	textile	5,439.22	5,872.52	8,590.88	5,439.22	8,590.88	9,464.88
	power	28,195.36	27,874.32	25,185.26	28,195.36	25,185.26	24,853.46
	Total liabilities	33,634.58	33,746.84	33,776.14	33,634.58	33,776.14	34,318.34
5	Capital expenditures (Including capital work in progress)						
	textile	-	-	3.66	0.54	14.06	14.07
	power	-	145.60	-	145.60	-	-
	Total capital expenditure	-	145.60	3.66	146.14	14.06	14.07
6	Depreciation and amortisation						
	textile	99.23	100.67	118.93	300.83	355.90	472.37
	power	377.64	377.12	376.10	1,127.79	1,124.21	1,496.23
	Total depreciation and amortisation	476.87	477.79	495.03	1,428.62	1,480.10	1,968.60



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BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Gokak Textiles Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Standalone Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations, 2015").
2. This Standalone Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Standalone Statement based on our review.
3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to Note 5 of the Standalone Statement, which describes the effects of two fire incidents at the Solar Plant of the Company which took place subsequent to the quarter and nine month ended December 31, 2024.

Our Conclusion is not modified in respect of this matter.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



N. S. Gaur
Partner
Membership No. 137138
ICAI UDIN: 25137138BMGGHJ8553
Place: Mumbai
Date: February 10, 2025



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Gokak Falls - 591 308,
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Karnataka, India
Tel. No. : +91-8332-285367
CIN : L17116KA2006PLC038839
GSTIN : 29AACCG8244P1ZX

GOKAK™
TEXTILES LIMITED



Shapoorji Pallonji

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Tel. : +91 80 297 44 077 / 297 44 078
Website : <https://gokaktextiles.com>
Visit Online : <https://gokaktrends.com>

Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024

- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - **Not Applicable**
- C. Format for disclosing outstanding default on loans and debt securities - **There is no default on Loans and debt securities during the quarter ended December 31, 2024**
- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **Not Applicable**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) - **Not Applicable**

Place : Gokak Falls
Date : February 10, 2025



Gautam V. Kumtakar
(CEO & MD) (DIN: 09791999)