



**Standard Shoe Sole
And Mould (India) Ltd.**

95, PARK STREET 2ND FLOOR
KOLKATA- 700 016
MOBILE :6304719944
E-mail: sssmil.1907@gmail.com

Date: September 13th, 2024

To,
The Secretary,
Listing Department,
BSE Limited
Ground Floor, P.J. Tower
Dalal Street, Mumbai- 400001

Scrip Code 523351

Sub: Annual Report for Financial Year 2023-2024 and the Notice of the 48th Annual General Meeting

Dear Sir/ Madam,

We would like to inform you that 48th Annual General Meeting (AGM) of the Company will be held on Saturday, 28th September, 2024 at 11:30 A.M (IST) at 95, Park Street, 2nd floor, Kolkata-700016.

Pursuant to Regulation 30 and 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith a copy of:

- Notice of AGM including instructions for e-voting and
- Annual Report for the Financial Year 2023-2024.

Aforesaid documents are also available on the website of the Company <https://www.sssmil.com/>

The remote e-voting period commences on Wednesday, 25th September, 2024 11.00 A.M. (IST) and ends on Friday 27th September, 2024 5.00 P.M. (IST). During the period, members holding shares either in physical form or in dematerialized form, as on 21st September, 2024 i.e., Cut-off date, may cast their vote electronically. Those members, who are attending the AGM at the venue and have not cast their vote on the Resolutions through remote e-voting, shall be eligible to vote at the AGM.

Yours faithfully,

For Standard Shoe Sole and Mould (India) Limited

Rakesh Kolla
Whole-time Director
(DIN: 09785871)

CIN:L24119WB1973PLCO28902

(Encl: As above)

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

ANNUAL REPORT
2023-24

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

BOARD OF DIRECTORS

Mr. Rakesh Kolla
(Whole Time Director)

Mr. Suresh Pillutla
(Independent Director)

Ms. Iram Ajum Beg
(Independent Director)

Ms. Sangita Parida
(Non-Executive Director)

Ms. Shanti Tunk
(Non-Executive Director)

KEY MANAGERIAL PERSONNEL

Mr. Sandeep Garg
(Company Secretary w.e.f. 29.06.2024)

Ms. Nandhi Sowmya
(Chief Financial Officer)

STATUTORY AUDITOR:

M/s. L B Jha & Co.
Chartered Accountants
Kolkata

INTERNAL AUDITOR:

M/s Maramreddy & Associates
Chartered Accountants
3-340, Tallacheruvu (PO), Atchampet (MD),
Guntur (DT) – 522409, Andhra Pradesh,
India.

SECRETARIAL AUDITOR:

M/s Madhur Gandhi & Associates
Practicing Company Secretaries
10-4-13/11/A/1/A, Sanjay Gandhi Nagar,
Masab Tank, Hyderabad - 500028,
Telangana, India

REGISTRAR & SHARE TRANSFER AGENTS:

MCS Share Transfer Agent Ltd.
383, Lake Gardens, 1st Floor,
Kolkata - 700045
Tel: 91-33-4072 4051-54
Fax: 91-33-4072 4050,
Email: mcssta@rediffmail.com

REGISTERED OFFICE:

95, Park Street, 2nd Floor, Kolkata – 700016

CIN: L24119WB1973PLC028902

STOCK EXCHANGE WHERE THE SHARES ARE LISTED

The BSE Limited (Security Code: 523351)

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[Formerly Known as Chemcrown (India) Limited]

Regd. Office: 95, Park Street, 2nd Floor, Kolkata – 700016

CIN: L24119WB1973PLC028902

Phone: 6304719944 Email: sssmil.1907@gmail.com

NOTICE CONVENING ANNUAL GENERAL MEETING

NOTICE is hereby given that the 48th Annual General Meeting of the Members of M/s. Standard Shoe Sole and Mould (India) Ltd. will be held on **Saturday, 28th September, 2024 at 11:30 a.m. through video conferencing (“VC”)/other Audio-Visual Means (“OAVM”)**, for which purpose the Registered Office of the Company shall be deemed as the venue and the proceedings of the AGM shall be deemed to be made thereat, to transact the following business:-

ORDINARY BUSINESS:

- 1. Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Report of the Board of Directors and the Auditors thereon.**

To consider, and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March 2024 and the reports of the Board of Directors and Statutory Auditors thereon, as circulated to the Members, are hereby considered and adopted.”

- 2. Appointment of a Director in place of Mr. Rakesh Kolla (DIN: 09785871), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.**

To consider, and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Mr. Rakesh Kolla (DIN: 09785871), who retires by rotation, and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company.”

- 3. Appointment of S. Daga & Co., Chartered Accountants as Statutory Auditor of the Company.**

To consider, and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with applicable rules made thereunder (including any statutory amendment(s), modification(s) thereto or re-enactment(s) thereof, for the time being in force and pursuant to the recommendation of the Audit Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded for appointment of M/s. S. Daga & Co., Chartered Accountants (Firm Registration No. 000669S), who has confirmed their eligibility to be appointed in terms of Section 141 of the Act as the Statutory Auditor of the Company, to hold office for a period of 5 (five) consecutive years from the conclusion of the 48th Annual General Meeting of the Company till the conclusion of the 53th Annual General Meeting of the Company at a remuneration to be determined by the Board of Directors (including any Committee thereof) of the Company.

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RESOLVED FURTHER THAT the Board of Directors of the Company, be authorised on behalf of the Company, including but not limited to determine role and responsibilities/ scope of work of the Statutory Auditors, to negotiate, finalise, amend, sign, deliver and execute the terms of appointment, including any contract or document in this regard and to alter and vary any terms and conditions of the contract including vary the remuneration arising out of increase in scope of work, due to amendments to the Accounting Standards or the Act or Rules framed thereunder or Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other requirements resulting in any change in the scope of work, etc., without being required to seek any further consent or approval of the Members of the Company and to do all such acts, deeds, matters and things as the Board may, in its absolute discretion deem necessary or desirable for the purpose of giving effect to this Resolution and with power to the Board to settle all questions, difficulties or doubts that may arise in respect of the implementation of this Resolution.”

SPECIAL BUSINESS:

4. Authority to the Board of Directors under Section 180 (1) (c) of the Companies Act, 2013 for borrowings upto the limit of Rs. 2 Crores

To consider, and if thought fit, to pass, with or without modification(s) the following resolution as an Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 180 (1) (c) of the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any Committee constituted by the Board or any person(s) authorized by the Board) for borrowing from time to time, by way of loans, credit facilities, debt instruments or in any other forms, any such sum or sums of money (either Indian or foreign currency) from Banks, Financial Institutions, Bodies Corporate, Companies, firms or any one or more persons on such terms and conditions and with or without security as the Board may think fit, notwithstanding that monies to be borrowed together with monies already borrowed by the Company (apart from temporary loans obtained from the Company’s Bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount so borrowed (other than temporary loans from the Company’s bankers in the ordinary course of business) and outstanding at any point of time shall not exceed a sum of Rs. 2 Crores (Rupees Two Crores Only);

RESOLVED FURTHER THAT the Board be and is hereby authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think fit and to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required.”

5. Conversion of the Existing and Future Loan into Equity Shares of the Company.

To consider, and if thought fit, to pass, with or without modification(s) the following resolution as an Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 62, 42, and other applicable provisions, if any, of the Companies Act, 2013, read with the applicable rules and regulations thereunder, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, and subject to the approval of the shareholders of the Company and such other approvals, consents, permissions, and sanctions as may be necessary, the consent of the members be and is hereby accorded to convert the loan(s) advanced by the Directors to the Company,

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both existing and future loans, into equity shares of the Company, either in full or in part, on such terms and conditions as may be deemed appropriate by the Board.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to allot equity shares of the Company, against the conversion of the loan(s) as per the applicable provisions of the Companies Act, 2013 and SEBI regulations, and that the equity shares so allotted shall rank pari passu with the existing equity shares of the Company in all respects.

RESOLVED FURTHER THAT the equity shares to be issued and allotted pursuant to the above resolution shall be listed on the stock exchanges where the shares of the Company are currently listed, subject to compliance with applicable laws and regulations.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to do all such acts, deeds, matters, and things as may be deemed necessary, including but not limited to, execution of necessary agreements, filing of requisite forms with regulatory authorities, and dealing with all such matters and incidental issues thereto without being required to seek any further consent or approval of the members of the Company or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT a certified true copy of the resolution be provided to the concerned persons or authorities as may be necessary."

6. Ratification and Approval of Loan Taken from Director.

To consider, and if thought fit, to pass, with or without modification(s) the following resolution as an Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 62, 42, 179, 180, and other applicable provisions of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014, and any other applicable laws and regulations, including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to such approvals, consents, sanctions, and permissions as may be required from any regulatory authorities, the consent of the members of the Company be and is hereby accorded to ratify and approve the loan amounting to Rs. 17,39,251 & Rs. 15,84,911 taken by the Company from Ms. Sangita Parida and Ms. Shanti Tunk respectively, Directors of the Company, for the purpose of meeting the day-to-day operational expenses of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all necessary steps to ensure compliance with all the statutory and regulatory requirements and to execute such documents, deeds, and writings and to do all such acts, deeds, matters, and things as may be necessary, desirable, or expedient for the purpose of giving effect to this resolution.

RESOLVED FURTHER THAT a certified true copy of this resolution be provided to any other concerned persons or authorities as may be required.

For & on behalf of the Board of Directors

Registered Office:
95, Park Street, 2nd Floor,
Kolkata- 700016
Date: 02.09.2024

Sd/-
Rakesh Kolla
Whole Time Director
DIN: 09785871

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NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, (“the Act”) setting out material facts relating to Special Business to be transacted at the AGM is annexed hereto.
2. Pursuant to the General Circulars 2/2022 and 19/2021, other circulars issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and other circulars issued by SEBI (hereinafter collectively referred to as “the Circulars”), companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC.
3. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since the AGM is being held in accordance with the Circulars through VC, the facility for the appointment of proxies by the members will not be available.
4. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.
5. Pursuant to the provisions of Section 113 of the Companies Act, Body Corporates/ Institutional / Corporate members intending for their authorized representatives to attend the meeting are requested to send to the Company, on sssmil.1907@gmail.com from their registered Email ID a scanned copy (PDF / JPG format) of certified copy of the Board Resolution / Authority Letter authorizing their representative to attend and vote on their behalf at the meeting.
6. Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.
7. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (“ICSI”), the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
8. In line with the aforesaid Circulars, the Notice of AGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that Notice has been uploaded on the website of the Company at www.sssmil.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.
9. Members who are holding shares of the Company in physical mode, are required to register their email addresses, so as to enable the Company to send all notices/ reports/ documents/ intimations and other correspondences, etc., through emails in the electronic mode instead of receiving physical copies of the same. Members holding shares in dematerialized form, who have not registered their email addresses with Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s).
10. Since the AGM is being held electronically, physical attendance of the Members has been dispensed with and accordingly the facility for appointment of proxies by the members will not be available for the AGM. Therefore, the proxy form, attendance slip and route map have not been annexed with this notice.
11. In case of joint holding, the joint holder whose name stands first, as per the Company’s records, shall alone be entitled to vote.
12. Pursuant to Section 91 of the Companies Act, 2013, Register of Members and Shares Transfer Books of the Company will remain closed from 22nd September 2024 to 28th September 2024 (both days inclusive).
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit their PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding physical shares shall submit their PAN to the Company or to the Registrars and Share Transfer Agent.

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14. The Company has appointed M/s. MCS Share Transfer Agent Ltd., as its Registrar and Share Transfer Agent for rendering the entire range of services to the Shareholders of the Company. Accordingly, all documents, transfers, Demat request, request for Company name stickers pursuant to change in name of company (only for shareholding in physical form) and other communication in relation thereto with respect to shares in electronic and physical form should be addressed to the Registrars directly quoting Folio No. for shareholders holding shares in physical form and DP ID and Client ID for shares held in dematerialized form, along with full name and address to MCS Share Transfer Agent Ltd., Unit: Standard Shoe Sole and Mould (India) Limited., 383, Lake Gardens, 1st Floor, Kolkata- 700045.
15. Members holding shares in physical form are requested to immediately notify to the company's Registrar and Share Transfer Agent, M/s. MCS Share Transfer Agent Ltd. quoting their folio, any change in their registered address with pin code along with address proof i.e. Electricity/Telephone Bill, Driving License or a copy of the passport/voter id/ aadhaar/ bank particulars and in case their shares are held in dematerialized form, this information should be notified/ submitted directly to their respective Depository Participant and not to Company/RTA.
16. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 21st September, 2024 may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or Issuer/RTA.
17. Brief resume of those directors including those proposed to be appointed/re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorship and memberships/ chairmanships of Board /Committees, shareholding and relationship between directors inter-se as stipulated under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto. The Company is in receipt of relevant disclosures / consents from the Directors pertaining to their appointment/ re-appointment.

18. **INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

In compliance with the provisions of section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of the Listing Regulations, the company is pleased to provide e-voting facility to all members of the Company to enable them to cast their votes electronically on the items/ resolutions mentioned in this notice. In this regard, the company has availed the e-voting services as provided by CDSL (Central Depository Services Limited). The Company has appointed, Mr. Madhur Gandhi, Practicing Company Secretary of M/s Madhur Gandhi & Associates, as scrutinizer for conducting the e-voting process in a fair and transparent manner. The instructions for remote e-voting are detailed hereunder:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- i. The remote e-voting period begins on 25th September, 2024 at 11 A.M and ends on 27th September, 2024 at 5 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 21st September, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the AGM would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure

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Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>1)Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on Login icon and select New System Myeasi Tab.</p> <p>2)After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e voting is in progress as per the information provided by company. On clicking the e voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3)If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on Login icon and select New System Myeasi Tab and then click on registration option.</p> <p>4)Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on</p>

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	<p>www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800225533
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

v. Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1. The shareholders should log on to the e-voting website www.evotingindia.com
2. Click on “Shareholders” module.
3. Now Enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
6. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

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- vi. After entering these details appropriately, click on “SUBMIT” tab.
- vii. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- viii. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- ix. Click on the EVSN for “Standard Shoe Sole and Mould (India) Limited” on which you choose to vote.
- x. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xi. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xii. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xiii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xiv. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvi. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- xvii. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz: sssmil.1907@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

19. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

- i. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
- ii. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
- iii. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- iv. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- v. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- vi. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- vii. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- viii. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

20. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:

- i. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
- ii. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
- iii. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

21. The results on above resolutions shall be declared not later than two working days from the conclusion of the AGM and the resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the resolution.

Explanatory Statement (Pursuant To Section 102 of the Companies Act, 2013)

Item No.03:

M/s. S. Daga & Co., Chartered Accountants (FRN: 000699S) is a firm of Chartered Accountants office situated at Telengana. The firm also holds a valid Peer Review Certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. The Board of Directors of the Company on the recommendation of the Audit Committee also recommend the appointment of M/s. S. Daga & Co., Chartered Accountants (FRN: 000699S) as the Statutory Auditors of the Company to hold office for a period of 5 (five) consecutive years from the conclusion of the 48th Annual General Meeting of the Company till the conclusion of the 53th Annual General Meeting of the Company at a remuneration to be determined by the Board of Directors (including any Committee thereof) of the Company.

Further, The Board of Directors at their meeting held on 02nd September, 2024, on the terms of recommendation of the Audit Committee and pursuant to Section 139 and other applicable provisions, if any of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, recommended the appointment of M/s. S. Daga & Co., Chartered Accountants (FRN: 000699S), as Statutory Auditor of the Company to hold office for a period of 5 (five) consecutive years from the conclusion of the 48th Annual General Meeting of the Company till the conclusion of the 53th Annual General Meeting of the Company at a remuneration to be determined by the Board of Directors (including any Committee thereof) of the Company.

The Company has received the consent letter and eligibility certificate from M/s. S. Daga & Co., Chartered Accountants (FRN: 000699S), to act as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Act.

Details as required under Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

- The fees proposed to be paid to M/s. S. Daga & Co., Chartered Accountants (FRN: 000699S) towards statutory audit as decided by Board of Directors based on the recommendation of the Audit Committee.
- The fees for services in the nature of statutory certifications and other permissible non-audit services will be in addition to the statutory audit fees as above, and will be decided by the management in consultation with the Statutory Auditor. The provision of such permissible non-audit services will be reviewed and approved by the Audit Committee
- There is no material change in the proposed fee for the audit from that paid to the outgoing auditor.
- The Audit Committee and the Board of Directors, while recommending the appointment of M/s. S. Daga & Co., Chartered Accountants (FRN: 000699S) as the Statutory Auditor of the Company, have taken into consideration, among other things, the credentials of the firm, proven track record of the firm and eligibility criteria prescribed under the Act.
- M/s. S. Daga & Co., Chartered Accountants (FRN: 000699S) is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (“ICAI”). The firm has a valid Peer Review Certificate.

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- The firm is primarily engaged in providing all the Chartered Accounting Services, Financial and Consultancy Services, Internal Auditing Services, Statutory Auditing Services, Business Process Outsourcing Services, Tax Litigation Services, Risk Advisory Services, Special Corporate Advisory Services, Corporate Services, Business Advisory Services & Company Formation and GST Consultancy.

The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item no. 3 for approval by the members of the Company as Ordinary Resolution.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

Item No.04:

Keeping in view the Company's long term strategic and business objectives, the Company may need additional funds. For this purpose, the Company may, from time to time, raise finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and free reserves of the Company. Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any time except with the consent of the members of the Company in a general meeting.

The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item no. 4 for approval by the members of the Company as Special Resolution.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

Item No.05:

In order to meet the financial requirements of the Company, it is proposed to issue further capital in future for strengthening the financial position of the Company which was approved by the Board of Directors on 02nd September, 2024.

The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item no. 5 for approval by the members of the Company as Special Resolution.

None of the Directors except Ms. Shanti Tunk & Ms. Sangita Parida or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

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Item No.06:

Keeping in view the Company's long term strategic and business objectives, the Company took loan amounting to Rs. 17,39,251 & Rs. 15,84,911 from Ms. Sangita Parida and Ms. Shanti Tunk respectively, Directors of the Company, for the purpose of meeting the day-to-day operational expenses of the Company.

The consent of the members of the Company be and is hereby required to ratify and approve the loan.

The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item no. 6 for approval by the members of the Company as Special Resolution.

None of the Directors except Ms. Shanti Tunk & Ms. Sangita Parida or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

For & on behalf of the Board of Directors

Registered Office:
95, Park Street, 2nd Floor,
Kolkata- 700016
Date: 02.09.2024

Sd/-
Rakesh Kolla
Whole Time Director
DIN: 09785871

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ANNEXURE TO THE NOTICE

Notes on directors seeking appointment/re-appointment at the Annual General Meeting of the Company as required under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India:

Sr. No.	Name of Director	Mr. Rakesh Kolla
1	Director Identification Number	09785871
2	Date Of Birth	09.08.1996
3	Age	28 Years
4	Permanent Account Number	EOPPK6837G
5	Date of Appointment on the Board	10 th August, 2023
6	Experience in specific functional area	Mechanical Engineering
7	Expertise in specific functional areas	Have 2 year of experience in Mechanical Engineering field.
8	No. of Equity Shares held in the company (as on 31.03.2023)	NIL
9	Qualifications	B. Tech in Mechanical Engineering
10.	List of Directorship held in other Companies	1
11.	Membership /Chairman of Committees of other Companies	NIL
12.	Relationship, if any, between Directors inter-se	NIL

For & on behalf of the Board of Directors

Registered Office:
95, Park Street, 2nd Floor,
Kolkata- 700016
Date: 02.09.2024

Sd/-
Rakesh Kolla
Whole Time Director
DIN: 09785871

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DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors, it is our pleasure to present the 48th Annual Report together with the Audited Annual Statement of Accounts of **M/s Standard Shoe Sole and Mould (India) Ltd.** ("the Company") for the year ended March 31, 2024.

FINANCIAL PERFORMANCE

The summarized standalone results of your Company are given in the table below:

(Amount in Rs.)

Particulars	Financial Year ended	
	Standalone	
	31.03.2024	31.03.2023
Revenue from Operations	-	10,60,937
Other Income	-	3,23,900
Profit before depreciation, finance cost and tax	(65,88,194)	(31,44,166)
Less: Finance Cost	-	-
Less: Depreciation	-	-
Profit before Tax	(65,88,194)	(31,44,166)
Less: Tax Expense	-	-
Profit after Tax	(65,88,194)	(31,44,166)
Other Comprehensive Income	-	-
Profit/(Loss) carried to Balance Sheet	(65,88,194)	(31,44,166)

*previous year figures have been regrouped/rearranged wherever necessary.

SHARE CAPITAL

During the year, the Company had not allotted any Equity Shares on rights/ preferential/ private placement basis.

The Company has also not allotted any Preference Shares/ Debentures.

As on 31st March, 2024, the issued, subscribed and paid up share capital of your Company stood at Rs.5,18,15,000 /- comprising 51,81,500 Equity shares of Rs.10/- each.

ISSUE OF SHARES / BUY BACK / EMPLOYEES STOCK OPTION SCHEME / SWEAT EQUITY

During the year under review, the Company did not undertake any share buybacks, issue shares with differential voting rights, issue Sweat Equity Shares, or implement any Stock Option Scheme for its employees.

RESERVES

Your Company does not propose to transfer any amount to Reserves.

DIVIDEND

Your Directors have not recommended any dividend for the Financial Year 2023-24.

SUMMARY OF OPERATIONS

Your Company's Revenue from operations in the Financial Year 2023-24 was NIL as compared to Rs. 10,60,937 in the previous Financial Year 2022-23. The Company had incurred Loss of Rs. 65,88,194 in the Financial Year 2023-24 as compared to Loss of Rs.31,44,166 in the previous Financial Year 2022-2023.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

MANAGEMENT DISCUSSION & ANALYSIS REPORT

In terms of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, a detailed "**Management Discussion & Analysis Report**" comprising an overview of the financial results, operations / performance and the future prospects of the Company is appended to this Report and marked as **Annexure- 1**

EXTRACT OF ANNUAL RETURN

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is available on the website of the Company at www.sssmil.com.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not provided any loan to any person or body corporate or given any guarantee or provided security in connection with such loan or made any investment in the securities of any body corporate pursuant to Section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

Throughout the year under review, all Related Party Transactions were conducted in the ordinary course of business and at arm's length. Each such transaction was pre-approved by the Audit Committee. None of these transactions were deemed material or subject to Section 188(1) of the Companies Act.

All required disclosures under Ind AS 24 are included in the Notes to the Financial Statements for the year ended March 31, 2024

FIXED DEPOSITS

Your Company has not invited, accepted or renewed any fixed deposits from the public as at 31st March, 2024 and accordingly there is no principal or interest outstanding in respect thereof.

DETAILS OF LOAN TAKEN FROM DIRECTORS OR RELATIVE OF DIRECTORS

During the period under review, the Company has accepted loan from Directors amounting to Rs. 17,39,251 & Rs. 15,84,911 from Ms. Sangita Parida and Ms. Shanti Tunk respectively.

Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of a Company is empowered to borrow money, provided that the money to be borrowed, together with the money already borrowed by the Company, does not exceed the aggregate of its paid-up share capital, free reserves, and securities premium, except with the consent of the Company by a special resolution passed in a general meeting.

But the Company failed to obtain Shareholders' approval by Special Resolution in the 47th Annual General Meeting.

However the Company has taken steps to rectify the Violation by putting the same for approval of Shareholders by Special Resolution in the 48th Annual General Meeting.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. Your Company has established adequate internal financial control systems to ensure reliable financial reporting and compliance with laws and regulations. All

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resources are put to optimal use and adequately protected against any loss. All transactions are authorized, recorded and reported correctly. Policies and guidelines of your Company are being adhered to and improvements in process efficiencies and effectiveness are being carried out on an ongoing basis. For more details, please refer to the Management Discussion & Analysis Report forming part of this Annual Report.

CORPORATE GOVERNANCE

The matter related to Corporate Governance is not applicable to your Company as the Paid Up Share Capital of the Company is below Rs. 10 Crore and the Networth of the Company is below Rs. 25 Crores as on the last day of the previous Financial Year as well as on date of the report.

This provision is contained in Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

- (a) **Conservation of energy:** During the year, there was no consumption of power and energy.
- (b) **Technology absorption:** During the year, there was no absorption of technology.
- (c) **Foreign exchange earnings and Outgo:** During the year, there was no foreign exchange earnings and outgo.

HOLDING AND SUBSIDIARY

Your Company is not a Holding Company or Subsidiary to any other Company.

AUDITORS AND AUDITORS' REPORT

Statutory Audit:

M/s. L. B. Jha & Co. (Firm Regn No.: 301088E), Chartered Accountants was appointed as Statutory Auditors of the Company for a period of 1(One) years from the conclusion of the 47th AGM till the conclusion of the 48th AGM of the Company.

At the Board Meeting held on 02nd September 2024, M/s. S. Daga & Co., Chartered Accountants (Firm Registration No. 000669S), has confirmed their eligibility to be appointed in terms of Section 141 of the Act as the Statutory Auditor of the Company, to hold office for a period of 5 (five) consecutive years from the conclusion of the 48th Annual General Meeting of the Company till the conclusion of the 53th Annual General Meeting of the Company.

The Company has received the consent and eligibility certificate from M/s. S. Daga & Co., Chartered Accountants (Firm Registration No. 000669S) under section 139(1) of the Companies Act, 2013 and further that the appointment if made shall be in accordance with the applicable provisions of the Act and rules framed thereunder.

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The report of the Statutory Auditors along with notes to Schedules for the Financial Year 2023-24 is enclosed to this Report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Cost Audit:

As per the Cost Audit Orders, Cost Audit is not applicable to the Company's products/ business of the Company for the Financial Year 2023-24.

Secretarial audit:

In terms of the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Mr. Madhur Gandhi, Practicing Company Secretary of Madhur Gandhi & Associates, Practicing Company Secretaries was appointed as Secretarial Auditor of the Company, to conduct Secretarial Audit for the Financial Year ended March 31, 2024. The Report of the Secretarial Auditor issued by Mr. Madhur Gandhi in Form MR-3 is appended to this Report.

The Secretarial Auditor has made following qualifications in its report:

- *Pursuant to Section 179(3) of the Companies Act, 2013, the Board of Directors of the Company is required to exercise its borrowing powers by means of a resolution passed at a duly convened meeting of the Board. However, it has been observed that the Company, on 25th August 2023, passed a resolution for obtaining a loan from its director by way of circulation. This action is not in compliance with the provisions of Section 179(3) of the Companies Act, 2013, which mandates that such borrowing decisions must be approved through a resolution passed at a formal Board meeting.*

This deviation from the statutory requirement constitutes a violation of the specified provision under the Companies Act, 2013.

- *Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of a Company is empowered to borrow money, provided that the money to be borrowed, together with the money already borrowed by the Company, does not exceed the aggregate of its paid-up share capital, free reserves, and securities premium, except with the consent of the Company by a special resolution passed in a general meeting. However, it has been observed that on 09th February 2024, the Company passed a Board Resolution to obtain a loan from its director. This borrowing required the approval of shareholders through a special resolution in a general meeting, which was not obtained.*

Therefore, this action constitutes a violation of Section 180(1)(c) of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134 of the Companies Act, 2013, your Directors to the best of their knowledge and belief, hereby confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
- (c) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) they had prepared the annual accounts on a going concern basis;
- (e) they had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

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(f) they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

As per section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred crores or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crores or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which atleast one director shall be an independent Director and shall also spend atleast 2% of the average net profits before tax made during the three immediately preceding financial years in pursuance of its Corporate Social Responsibility Policy.

Since the criterions set out in Section 135 of the Companies Act, 2013 is not applicable to your Company, no sum was spent on CSR during the Financial Year 2023-24.

DIRECTORS & KEY MANAGERIAL PERSONNEL

Your Company's Board is duly constituted and is in compliance with the requirements of the Companies Act, 2013, the Listing Regulations and provisions of the Articles of association of the Company.

Directors:

- Mr. Mithun Paul (DIN - 09552435) retires by rotation and being eligible, offers himself for re-appointed in the 47th Annual General Meeting.
- Mr. Rakesh Kolla (DIN: 09785871), Ms. Sangita Parida (DIN: 09215260), and Ms. Shanti Tunk (DIN: 10073726) appointed as an Additional Director w.e.f. 10th August, 2023 and regularised in the 47th Annual General Meeting.
- Mr. Mithun Paul (DIN - 09552435), Ms. Sangita Das (DIN – 09037517) & Mr. Sudarshan Kumar Mishra (DIN - 06444037), Non-Executive Directors of the Company tendered their resignation from the position of Directorship w.e.f 1st April, 2024.
- Mr. Rajiv Issar (DIN - 00977525) & Mr. Bal Kishan Das (DIN – 06853342), Independent Directors of the Company tendered their resignation from the position of Independent Director w.e.f 1st April, 2024.
- Mrs. Sudha Tenani (DIN - 09552406), Whole-time Director of the Company, tendered her resignation from the position of Directorship w.e.f 1st April, 2024.
- Mr. Rakesh Kolla (DIN – 09785871) was appointed as the Whole-time Director of the Company w.e.f 3rd April, 2024 and the same was approved by the Shareholders in the Extra-Ordinary General Meeting held on 1st July 2024.
- Mr. Suresh Pillutla (DIN: 08619866) & Ms. Iram Anjum Beg (DIN: 10571191), appointed as an Additional Director w.e.f. 3rd April, 2024 and regularized as Independent Director for a term of five years in the Extra-Ordinary General Meeting of the Company dated 1st July, 2024. They had submitted a declaration confirming that they meet the criteria for an Independent Director.

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Key Managerial Personnel:

- Ms. Swati Lodha, Company Secretary and Compliance Officer of the Company tendered her resignation w.e.f 15th June, 2023.
- Ms. Prity Gupta was appointed as the Company Secretary and Compliance Officer of the Company w.e.f 29th June, 2023.
- Mrs. Renu Bhattar, Chief Financial Officer of the Company tendered her resignation from the post of Chief Financial Officer w.e.f 1st April, 2024.
- Ms. Prity Gupta who was appointed as the Company Secretary and Compliance Officer in the Board Meeting held on 29th June, 2023 tendered her resignation w.e.f 1st April, 2024.
- Ms. Nandhi Sowmya was appointed as the Chief Financial Officer of the Company w.e.f 1st April, 2024.
- In order to meet the requirement of SEBI LODR 2015, Ms. Nandhi Sowmya was appointed as the Compliance Officer for an interim period w.e.f 1st April, 2024.
- Ms. Sandeep Garg has been appointed as the Company Secretary and Compliance Officer of the Company w.e.f 29th June, 2024.

Details of Board Meeting:

During the year, 6 number of Board meetings were held, details of which are given below:

Date of the meeting	No. of Directors attended the meeting
19.04.2023	6
30.05.2023	6
29.06.2023	6
10.08.2023	6
14.11.2023	6
09.02.2024	6

PERFORMANCE EVALUATION OF THE BOARD

Pursuant to the provisions of Section 178 of the Companies Act, 2013 read with Rules framed thereunder and provisions of Schedule IV to the Act as well as the Listing Regulations, your Company has carried out performance evaluation of the Board of Directors, Committees of the Board and individual Directors on the basis of participation of Directors, quality of information available, quality of discussions, contributions and decision making, etc.

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COMMITTEES OF BOARD

The committees were reconstituted on 23rd May 2024 as below:

a. Audit Committee:

Sl. No.	Name	Chairman/ Members
1	Mr. Suresh Pillutla	Member (Non-Executive Independent Director)
2	Ms. Iram Anjum Beg	Member (Non-Executive Independent Director)
3	Ms. Sangita Parida	Non-Executive Director

The Audit Committee met four times during the financial year ended 31st March, 2024, i.e., on 19.04.2023, 30.05.2023, 10.08.2023, 14.11.2023 and 09.02.2024.

b. Nomination & Remuneration Committee:

Sl. No.	Name	Chairman/ Members
1	Mr. Suresh Pillutla	Member (Non-Executive Independent Director)
2	Ms. Iram Anjum Beg	Member (Non-Executive Independent Director)
3	Ms. Sangita Parida	Non-Executive Director

The Nomination & Remuneration Committee met three time during the financial year ended 31st March, 2024, i.e., on 19.04.2023 and 29.06.2023, 10.08.2023.

c. Stakeholders Relationship Committee:

Sl. No.	Name	Chairman/ Members
1	Mr. Suresh Pillutla	Member (Non-Executive Independent Director)
2	Ms. Iram Anjum Beg	Member (Non-Executive Independent Director)
3	Mr. Rakesh Kolla	Member (Whole Time Director)

The Stakeholders Relationship Committee met one time during the financial year ended 31st March, 2024, i.e., on 09.02.2024.

d. Corporate Social Responsibility Committee: Not Applicable

MEETINGS OF INDEPENDENT DIRECTORS

As per Schedule IV to the Companies Act, 2013, Secretarial Standards- 1 (SS-1) read with the Guidance Note on SS-1 and the Listing Regulations, the meeting of the Independent Directors was held on 09.02.2024.

DECLARATION OF INDEPENDENCE

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also confirmed that they have complied with the Code for Independent Directors prescribed in Schedule IV of the Companies Act, 2013.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company has Familiarization Programme for Independent directors to familiarize them with regard to their roles, rights, responsibilities, in the Company along with nature of industry in which the Company operates, business model, code of conduct and policies of the Company etc. The Familiarization Programme is also available on the website of the Company.

VIGIL MECHANISM

Pursuant to the requirement of the Act, the Company has established vigil mechanism for Directors and employees to report their genuine concerns. The Whistle Blower Policy/Vigil Mechanism provides for adequate safeguards against victimization of director(s)/employee(s) who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases as detailed in the Policy. The details of the Whistle Blower Policy are available on the website of the Company. No person has been denied access to the Chairman of the Audit Committee.

CODE OF CONDUCT

The board of your Company has laid down Code of Conduct for Directors and Senior Management Personnel of the Company. All the Directors and Senior Management Personnel have affirmed compliance with these codes.

CEO/CFO CERTIFICATION

As required under Regulation 17(8) of the Listing Regulations, the Whole Time Director and the Chief Financial Officer of the Company have jointly certified the financial statements for the financial year ended 31st March, 2024.

PARTICULARS OF EMPLOYEES

There was no employee in receipt of remuneration of Rs. 8.5 Lakhs per month or Rs 102 Lakhs per annum.

The details of Particulars of Employees as required under section 197(12) of the Companies Act, 2013 read with Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are appended to this Report and marked as **Annexure- 2**.

RISK MANAGEMENT POLICY

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy and the Audit Committee of the Board reviews the same periodically. The Company has in place a mechanism to inform the Board about the risk assessment and minimization procedures and periodical review to ensure that risk is controlled by means of a properly defined framework. In the Board's view, there are no material risks, which may threaten the existence of the Company.

COMPANY'S POLICY ON APPOINTMENT AND REMUNERATION

Policy on Directors' appointment and remuneration of Key Managerial Personnel:

The policy on Directors' appointment and remuneration including the criteria for determining the qualifications, positive attributes, independence of a Director and other matters provided under Section

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

178(3) of the Companies Act, 2013 form part of the Nomination & Remuneration Committee policy of the Company. The same has been adopted in line with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the same were notified.

POLICY ON PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company has in place a Policy for Prevention of Sexual Harassment at Workplace in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy.

There were no complaints received during the year.

TAKEOVER UNDER SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

During the period under review, Buildox Private Limited have acquired 2,100 equity shares through Open Offer and 13,14,107 equity shares pursuant to the Share Purchase Agreement dated 01.08.2023 entered into between B G Chemicals Private Limited and Buildox Private Limited aggregating to 13,16,207 Equity Shares of Face Value of INR 10/- each of the Company representing 25.40% of the total paid-up share capital of the Company on 04.03.2024.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

The Company did not file any applications or have any proceedings pending under the Insolvency and Bankruptcy Code, 2016, during the financial year 2023-24.

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Company has duly complied with the applicable provisions of the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

ACKNOWLEDGEMENT

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

Place: Kolkata
Date: 02.09.2024

For & on behalf of the Board of Director

Sd/-
Rakesh Kolla
Whole-Time Director
DIN: 09785871

Sd/-
Sangita Parida
Director
DIN: 09215260

Annexure-1

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development

The Leather industry in India holds a significant place in the Indian economy. India is the 2nd largest producer of footwear, 2nd largest exporter of Leather Garments, the 5th largest exporter of Leather Goods and 3rd Largest Exporter of Saddlery and Harness items. Leather is one of the most widely traded commodities globally. The growth in demand for leather is driven by the fashion industry, especially footwear. Apart from this, furniture and interior design industries, as well as the automotive industry also demand leather. Standard Shoe Sole and Mould (India) limited having object to carry on the business in footwear, synthetic shoe sole, ladies heels and moulds and also to deal in dyes, acids, alkalies etc. has also been affected. Even with the ease of lockdown norms, the consumer sentiment would take some time to revive. Standard Shoe Sole and Mould (India) Limited having object to carry on the business in footwear, synthetic shoe sole, ladies heels and moulds and also to deal in dyes. acids. alkalies e1c. has also been affected.

Opportunities and Threats

Considering that Leather is a focus product in the “*Make in India*” campaign and also that India is being considered as one of the best destinations in the world for investing in the leather industry because India is endowed with abundant raw materials required for the industry to grow, this is expected to drive positive sentiments as foreign (leather) companies will have to come and invest here in India. Leather Industry is also eyeing an opportunity to increase exports to the US and other countries, at a time when Chinese shipments to these markets are becoming more expensive. While so far the Indian Exports were focusing in European countries there is now opportunity in the US and other countries that are opening up to Indian exports. But, due to Covid-19, Exports of leather sector have been severely affected so far. The major markets of Europe and USA have been severely affected by COVID-19.

Segment Wise or Product wise Performance

Your Company operates in only one segment. During the year 2023-24, the company had recovered its earlier dues which were used to meet the expenses and obligations.

Outlook

Your Company is restructuring its finance to mitigate the liabilities of the Company. Going forward, the Company remains committed to its shareholders and shall continue to deliver the best possible results, improvement in stakeholder service, ensure corporate governance and compliance with statutory laws, rules and regulations while also look forward to improve its financial performance.

Risks and Concerns and Contingent Liability

There are some claims against the Company which have not been acknowledged as debts which are mentioned in notes on accounts. On the basis of current status of these cases and legal advice obtained, the Company is confident that no provision is required in respect of these cases at this point in time.

Risk Related to Changes in Laws and Regulations

Any changes in the laws and regulations governing the leather and footwear industry could affect the business and financial condition of the Company.

Internal Control Systems and Their Adequacy

The Company has an adequate system of internal controls in place to ensure that all assets, if any, are safeguarded and protected and that all transactions are authorized, recorded and reported correctly.

Discussion on Financial Performance With Respect To Operational Performance

The Revenue from operations in the Financial Year 2023-24 was NIL as compared to Rs. 10,60,937 in the previous Financial Year 2022-23. The Company had incurred Loss of Rs. 65,88,194 in the Financial Year

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[Formerly Known as Chemcrown (India) Limited]

2023-24 as compared to Loss of Rs. 31,44,166 in the previous Financial Year 2022-2023. There was no capital expenditure during the year under review.

Material Developments in Human Resources / Industrial Relation Front

The Company's human resources including key financial managers remain deeply committed to Company's growth and co-ordinate and co-operate at all levels to mitigate day to day challenges.

Presently, the Company has only 2 permanent employees i.e. the Chief Financial Officer and the Company Secretary, which also form part of the Key Managerial Personnel as per the provisions of the Act.

Key Financial Ratios

In accordance with SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2018, the Company is required to give details of significant changes (i.e. changes of 25% or more as compared to the immediate previous financial year) in key financial ratios or specific ratios detail of which are given below:

Sl. No.	Ratios	FY 2023-24	FY 2022-23
1	Debtors Turnover ratio	0	0.2899
2	Inventory Turnover Ratio	0	0
3	Current Ratio	0.1893	1.0925
4	Debt Equity ratio	-1.2335	10.8143

CAUTIONARY STATEMENT

Statements in the Management's discussion and analysis report describing the Company's estimates, expectations or predictions may be read as 'forward-looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that would make a difference to the Company's operations include demand-supply conditions, raw material prices, changes in Government regulations, tax regimes, economic developments within the country and outside the country and other factors such as litigation and labor negotiations.

Place: Kolkata
Date: 02.09.2024

For & on behalf of the Board of Director

Sd/-
Rakesh Kolla
Whole-Time Director
DIN: 09785871

Sd/-
Sangita Parida
Director
DIN: 09215260

Annexure-2

PARTICULARS OF EMPLOYEES

Remuneration details required pursuant to Section 197 of The Companies Act, 2013 read with Rule 5 of The Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are given hereunder.

1. The ratio of remuneration of each executive director to the median remuneration of the employees of the Company for the Financial Year 2023-24: No executive director is being paid any remuneration.
2. Percentage increase in remuneration of each director, Chief Financial Officer (CFO), Company Secretary (CS) in the Financial Year 2023-24: Nil
3. Percentage increase in the median remuneration of employees in the financial year 2023-2024 is NIL.
4. The number of permanent employees on the rolls of the Company, as on 31st March, 2024 is 2.
5. It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.
6. None of the employees of the Company
 - (i) if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore and two lakh rupees;
 - (ii) if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month;

Place: Kolkata
Date: 02.09.2024

For & on behalf of the Board of Director

Sd/-
Rakesh Kolla
Whole-Time Director
DIN: 09785871

Sd/-
Sangita Parida
Director
DIN: 09215260

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

WHOLE TIME DIRECTOR (WTD)/ CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

A. We have reviewed the financial statements and the cash flow statement of **Standard Shoe Sole and Mould (India) Limited** ("the Company") for the year ended 31st March, 2024 and to the best of our knowledge and belief:

i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. These statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the year ended 31st March, 2024 which are fraudulent, illegal or violative of Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

i. that there are no significant changes in internal control over financial reporting during the year;

ii. that there are no significant changes in accounting policies during the year; subject to changes in the same and that the same have been disclosed in the Notes to the Financial Statement and

iii. that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the company's internal control system over Financial Reporting.

Sd/-

Nandhi Sowmya

Chief Financial Officer

PAN: CYAPN4884M

Sd/-

Rakesh Kolla

Whole Time Director

DIN: 09785871

Place: Kolkata

Date: 02.09.2024

SECRETARIAL AUDIT REPORT
For the Financial Year Ended March 31, 2024

FORM NO: MR 3

*Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule 9 of the
Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014*

To,
The Members
STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

We have conducted Secretarial Audit pursuant to Section 204 of the Companies Act, 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by **STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED** (hereinafter called as “**the Company**”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by us and explanations furnished and representations made to us by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit.

We hereby report that in our opinion, the Company has during the Audit Period covering the Financial Year ended on March 31, 2024 complied with the Statutory Provisions listed hereunder and also that the Company has proper Board Processes and Compliance Mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

1. We have examined that the Books, Papers, Minutes Books, and other records as maintained and forms and returns filed by the Company for the financial year ending March 31, 2024 (“Audit Period”) according to the provisions of:
 - 1.1. the Companies Act, 2013 (the Act) and the Rules made thereunder and the Companies Act, 1956 (to the extent applicable);
 - 1.2. The Secretarial Standards on the Meetings of the Board of Directors and General Meetings issued by the Institute of Company Secretaries of India.
 - 1.3. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent applicable. – **Not Applicable.**
 - 1.4. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder
 - 1.5. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder.
 - 1.6. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):
 - 1.6.1. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - 1.6.2. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - 1.6.3. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - 1.6.4. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
 - 1.6.5. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

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- 1.6.6. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - 1.6.7. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 – **Not Applicable.**
 - 1.6.8. The Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 – **Not Applicable.**
 - 1.6.9. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - 1.7. Other laws applicable to the Company as per the representations made by the management.
2. We report that during the period under review the Company has generally complied with the aforesaid provisions of the Act, Rules, Regulations and Guidelines thereunder and also the provisions of Secretarial Standards issued by Institute of Company Secretaries of India.
 3. We further report that:
 - 3.1 The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The change in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
 - 3.2 Adequate Notice is given to all the Directors physically to schedule the Board at least 7 days in advance and agenda and detailed notes on agenda were sent.
 - 3.3 There exists a system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.
 - 3.4 The Company was not in receipt of any requests from any members for
 - a. Inspection or
 - b. Obtaining extracts or copies of the Registers/Minutes/Memorandum or
 - c. Articles and Memorandum of Association and any other documents or records., of the company during the period under review.
 - 3.5 There were no requests received during the Financial Year under review for issue of duplicate share certificates. – Shares of the Company are in the following Form:

Demat Form: 21,63,048 representing 41.74% of total issued Capital
Physical Form: 30,18,452 representing 58.26% of total issued Capital
 - 3.6 During the period under review, M/s. L. B. Jha & Co., Chartered Accountants (Firm Regn. No.301088E) were appointed as the Statutory Auditor of the Company until the conclusion of 48th Annual General Meeting of the Company.

During the period under review, Ms. Sangita Parida (DIN: 09215260), Mr. Rakesh Kolla (DIN:09785871) and Ms. Shanti Tunk (DIN: 10073726) were appointed as Additional Director in the Company through the Board Meeting held on 10.08.2023.

During the period under review, Ms. Sangita Parida (DIN: 09215260), Mr. Rakesh Kolla (DIN:09785871) and Ms. Shanti Tunk (DIN: 10073726) were regularized in the Annual General Meeting of the Company held on 11.09.2023 as Non-Executive Director of the Company.

During the period under review, Ms. Swati Lodha resigned from the post of Company Secretary with effect from 15.06.2023 and further Ms. Prity Gupta was appointed as the Company Secretary with effect from 29.06.2023.

- 3.7 During the period under review, Buildox Private Limited have acquired 2,100 equity shares through Open Offer and 13,14,107 equity shares pursuant to the Share Purchase Agreement dated 01.08.2023 entered into between B G Chemicals Private Limited and Buildox Private Limited aggregating to 13,16,207 Equity Shares of Face Value of INR 10/- each of the Company representing 25.40% of the total paid-up share capital of the Company on 04.03.2024.
- 3.8 There were no requests from any of the members requesting for registration or any changes in nomination, as prescribed under Section 72 of the Act.
- 3.9 During the period under review, there were no new charges created, modified or satisfied.
- 3.10 During the period, the Company has not advanced loans to any of its employees for purchase of shares of the Company as per Section 67 of the Act.
- 3.11 During the year under review, Company has not received any requisition from members of the Company for conducting/holding General Meeting.
- 3.12 The Company ensured due compliance with the provisions relating to preservation and maintenance of records in accordance with the provisions of Act.
- 3.13 All the Statutory Registers/ Attendance Registers Minutes/Documents, etc., are being maintained physically at the Registered Office of the Company and duly authenticated by the Director.
- 3.14 The Company has no foreign registers; Hence, Rule 7 of Chapter 7 does not apply.
- 3.15 Pursuant to Section 179(3) of the Companies Act, 2013, the Board of Directors of the Company is required to exercise its borrowing powers by means of a resolution passed at a duly convened meeting of the Board.

However, it has been observed that the Company, on 25th August 2023, passed a resolution for obtaining a loan from its director by way of circulation. This action is not in compliance with the provisions of Section 179(3) of the Companies Act, 2013, which mandates that such borrowing decisions must be approved through a resolution passed at a formal Board meeting.

This deviation from the statutory requirement constitutes a violation of the specified provision under the Companies Act, 2013.

- 3.16 Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of a Company is empowered to borrow money, provided that the money to be borrowed, together with the money already borrowed by the Company, does not exceed the aggregate of its paid-up share capital, free reserves, and securities premium, except with the consent of the Company by a special resolution passed in a general meeting.

However, it has been observed that on 09th February 2024, the Company passed a Board Resolution to obtain a loan from its director. This borrowing required the approval of shareholders through a special resolution in a general meeting, which was not obtained.

Therefore, this action constitutes a violation of Section 180(1)(c) of the Companies Act, 2013.

- 3.17 Pursuant to Regulation 46(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Listed Entity is required to maintain a functional website containing essential information about the entity.

The Company maintains a website with the domain www.sssmil.com; however, this website is currently non-functional. Consequently, this constitutes a violation of Regulation 46(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 3.18 Pursuant to Regulation 6 (1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Any vacancy in the office of the Compliance Officer shall be filled by the listed entity at the earliest and in any case not later than three months from the date of such vacancy:

Provided that the listed entity shall not fill such vacancy by appointing a person in interim capacity, unless such appointment is made in accordance with the laws applicable in case of a fresh appointment to such office and the obligations under such laws are made applicable to such person.

Ms. Prity Gupta, Company Secretary and Compliance Officer of the Company has tendered her resignation from the position of Company Secretary and Compliance Officer of the Company w.e.f. closing of business hours on 01st April, 2024. Further, the Company has initiated steps for appointment of Company Secretary and Compliance Officer, however in the interim period, Ms. Nandhi Sowmya, Chief Financial Officer has been appointed as the Compliance Officer of the Company.

- 3.19 During the period under review None of the Directors of the Company are subject to the disqualification or vacation as prescribed under Sec 164 and Sec 167 respectively.
- 3.20 The directorships held by all the Directors of the Company are within the limit laid down under Section 165 of the Act, that is no director as at the end of the Financial Year holds office as a director including alternate directorship in more than 20 companies at the same time, of which the public companies are not exceeding 10.
- 3.21 The minutes of the meetings of the Board, General Meetings were entered in the books maintained for this purpose within thirty days from the date of conclusion of the respective meetings in accordance with the provisions of the Section 118 read with applicable Secretarial Standards. Distinct Minutes books are being maintained by the company for all the meetings of the Board and the General Meetings.
- 3.22 During the period, the Notices of the Annual General Meeting held during the year were given to all the Members, Auditors and Directors of the Board by giving not less than 21 days' notice by Hand Delivery/Email, and the acknowledgment of Proof of receipt of Notice and agenda is being retained by the Company and all the associated Compliances apart for the Notices such as Attendance slips are maintained by the company.
- 3.23 During the period under review, the provisions of CSR are not applicable on the Company.
- 3.24 During the period, the Books of accounts and other books being maintained in electronic mode are kept in servers physically located in India. The Company has taken all steps to comply with the provisions of Rule 3(5) of Chapter 9 Companies (Accounts) Rules, 2014.
- 3.25 During the period, there are no contributions to bona-fide and charitable funds or political contributions or other such thing, made by the Company.
- 3.26 The Company follows a protocol where there exists a system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.
- 3.27 All the meetings of the Board during the Financial Year under review were called by giving not less than 7 days' notice along with the agenda in writing by hand delivery. Proof of sending of notice and allied proofs are being maintained.
- 3.28 During the period, there were no dissenting opinions of the board of directors while transacting items at the meetings of the Board. Interested Directors did not participate in the items of business where they were interested.
- 3.29 There exists an Internal Audit system in the Company and the Board constantly monitors the compliances of all applicable laws to the Company.
- 3.30 Pursuant to Section 146 of the Act, the Statutory Auditors of the Company has not attended the Annual General Meeting in person.
- 3.31 During the period, the Auditors of the Company provide such services as approved by the Board, but does not include any of the restricted/prohibited services as specified under Section 144 of the Act read with the relevant Rules.

- 3.32 There was no Instances, which was not intimated to ROC, which is beyond 300 (270+30days) delay from the date of event.
- 3.33 The disclosures from all the Directors in Form MBP-1 and DIR-8 have been obtained, including the changes in their directorship, if any, during the year from time to time.
- 3.34 Leave of absence was granted to only those directors who have requested for the same.
- 3.35 There is a vigil mechanism established by the Company and the relevant compliances are duly being affected.
- 3.36 During the year under review, 1 resolution was passed through circulation under Section 175 of the Companies Act 2013.
- 3.37 During the period, Neither the Directors nor their relatives hold any place of profit as referred under Section 188(1)(f) of the Act.
- 3.38 Attendance Registers for the meetings of the Board and General Meetings are duly being maintained, updated and authenticated in accordance with the provisions of the Secretarial Standards.
- 3.39 In accordance with Secretarial Standard-1, the Minutes of Meetings of the Board were duly circulated either through Hand Delivery to the directors of the Company within the prescribed time.
- 3.40 The Minutes of the Board and General Meetings are properly signed and consecutively numbered in accordance with the provisions of Section 118 of the Act.
4. We further report that during the audit period, there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., except as reported in the Auditors Report.

For Madhur Gandhi & Associates
Company Secretaries

Madhur Gandhi

Madhur Gandhi

Proprietor

ACS No: A66874

CP No: 26356

Peer Review No. 3603/2023

UDIN No. A066874F000500221



Place: Hyderabad

Date: 30.05.2024

Note: This Report is to be read with our letter of even date, which is annexed, and form an integral part of this report.

ANNEXURE

To
The Members
STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some Misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.
3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company. We have obtained reasonable assurance that the statements prepared, documents or Records maintained by the Company are free from misstatement.
5. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Madhur Gandhi & Associates
Company Secretaries

Madhur Gandhi

Madhur Gandhi
Proprietor
ACS No: A66874
CP No: 26356
Peer Review No. 3603/2023
UDIN No. A066874F000500221



Place: Hyderabad
Date: 30.05.2024

Ref.: SA/S/27R

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED**

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Standard Shoe Sole and Mould (India) Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows, the Statement of Changes in Equity and notes to the financial statements for the year then ended on that date including a summary of material accounting policies and other explanatory information (herein after referred to as "Financial Statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its loss (including Other Comprehensive Income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Relating to Going Concern

4. We draw attention to that the Company has accumulated losses and its networth has been fully eroded. The current liabilities exceed the current assets. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, as per the information and explanations provided to us, the management intends to continue the operations of the Company. Accordingly, the financial statements of the Company have been prepared on a going concern basis.

Our opinion is not modified in respect of this matter.



Key Audit Matters

5. Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Other Information

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board Report and Shareholders' Information but does not include the financial statements and our auditor's report thereon. The aforesaid documents are expected to be made available to us after the date of this auditor's report.
7. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
8. In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.
9. When we read the aforesaid documents, if we conclude that there is a material misstatement therein, we are required to communicate the matters to those charged with governance

Management's Responsibility for the Financial Statements

10. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
11. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
12. The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

13. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
14. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
15. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
16. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



17. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matters or when we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
18. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Report on Other Legal and Regulatory Requirements

19. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
20. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 20 (g) below on reporting under Rule 11(g).
 - (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income) and the Cash Flow Statement, Statement of Changes in Equity dealt with by this report are in agreement with the books of accounts.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
 - (g) The adverse remark relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 20 (b) above on reporting under Section 143(3)(b) and paragraph 20 (i)(f) below on reporting under Rule 11(g).



- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
According to the information and explanations given to us and the records of the company examined by us, the company has not paid any managerial remuneration during the year.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company no pending litigations that could impact it's financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.
 - e. The Company has neither proposed any dividend in the Previous year or in the current year nor paid any interim dividend during the year.



- f. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.



Place: Kolkata
Date: 30.05.2024

For L. B. Jha & Co.
Chartered Accountants
Firm Registration No.: 301088E

A handwritten signature in blue ink, appearing to read 'D. N. Roy', written over a faint circular stamp.

(D. N. Roy)
Partner
(Membership No.: 300389)
UDIN: 24300389BKDBKM4356

**ANNEXURE- A: TO THE INDEPENDENT AUDITOR'S REPORT
To the Members of Standard Shoe Sole and Mould (India) Limited**
[Referred to in paragraph 19 of the Auditors' Report of even date]

- i. (a)(A) The Company does not own any property, Plant & Equipment and intangible assets hence reporting under para 3 clause (i) sub-clause (a)(A) & (a)(B), (b), (c), (d) is not applicable.
- € According to the information and explanations given to us and the records of the company examined by us, no proceeding have been initiated during the year or are pending against the Company as at March 31,2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) The Company does not have any inventory at the year-end and hence reporting under this clause is not applicable.
- (b) According to the information and explanations given to us and the records of the company examined by us, the company has not borrowed working capital loans from any bank during the year and hence reporting under this clause is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnership or other parties and hence reporting under this clause is not applicable.
- iv. According to the information and explanations given to us and the records of the Company examined by us, the Company has not made any investment, advanced any loan, given any guarantee or provided any securities to others and hence reporting under this clause is not applicable.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the rules framed there under. Further, no orders have been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal which could impact the Company.
- vi. The Central Government of India has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has defaulted in deposit of undisputed customs duty for a period of more than 6 months as on 31.03.2024. The details are given below.
- | Name of the Statute | Nature Of Statutory Dues | Amount (Rs.) | Period to which the amount relates |
|---------------------|--------------------------|--------------|------------------------------------|
| Customs Act, 1962 | Custom duty | 36,32,884.00 | FY 2018-19 |
- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, goods and services tax as at 31st March 2024 which has not been deposited on account of a dispute.



- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Sec. 43 of 1961).
- ix. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company has not defaulted in repayment of loans or in the payment of interest to lenders during the year.
- (b) According to the information and explanations given to us and the records of the Company examined by us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us and the records of the Company examined by us, the Company has not availed the term loans. Hence, reporting under this clause is not applicable.
- (d) According to the information and explanations given to us the Company has not raised any fund on short term basis hence reporting under this clause is not applicable.
- (e) & (f) The Company does not have any subsidiary, associate or joint venture hence reporting under this clause is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under this clause is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under this clause is not applicable.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) According to the information and explanations given to us and the records of the Company examined by us, the Company has not received any complaints from any whistle- blower during the year (and up to the date of this report) and hence reporting under this clause is not applicable.
- xii. The Company is not a Nidhi Company and hence reporting under this clause is not applicable.
- xiii. According to the information and explanations given to us and the records of the Company examined by us, the company has complied with the requirements of sections 177 and 188 of the Act with respect to its transactions with the related parties. Pursuant to the requirement of the applicable Accounting Standard, details of the related party transactions have been disclosed in Note 25 of the financial statements for the year under audit.



- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. (a)& In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under this clause is not applicable.
- (b)
- (c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and hence reporting under this clause is not applicable.

- xvi. The Company has incurred cash losses during the current year and the immediately preceding financial year.

Years	Cash Losses (Rs.)
FY 2023-24	35,50,952
FY 2022-23	34,61,766

The above cash losses have been computed as per guidance note on CARO issued by ICAI.

- xvii. There has been no resignation of the statutory auditors of the Company during the year.
- xviii. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, there is material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. The Company has substantial accumulated losses and has also incurred net cash loss during the year. Further, the Company did not have any operational revenue during the year. The Management intends to continue the operations of the Company and accordingly the financial statements have been prepared on a going concern basis. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xix. According to information and explanation given to us and records of the Company examined by us, Provisions of sec 135 (5) of the Companies Act, 2013 is not applicable to Company.



- xx. The Company does not have any subsidiary, associate and joint venture hence reporting under this clause is not applicable.



Place: Kolkata
Date: : 30.05.2024

For L. B. Jha & Co.
Chartered Accountants
Firm Registration No: 301088E

A handwritten signature in blue ink, appearing to read "D.N. Roy".

(D.N. Roy)

Partner

Membership No: 300389
UDIN: 24300389BKDBKM4356

ANNEXURE- B TO THE INDEPENDENT AUDITOR'S REPORT

To the Members of Standard Shoe Sole and Mould (India) Limited

[Referred to in paragraph 20 (f) of the Independent Auditor's Report of even date]

Report on the Internal Financial Control under Clause (i) of Sub –sections 3 of Section 143 of the Companies Act, 2013("the Act")

1. We have audited the internal financial controls over financial reporting of **Standard Shoe Sole and Mould (India) Limited** ("the Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Control

2. The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the "Guidance Note" and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material Weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedure selected depends on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Control over Financial Reporting

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:
- 1) Pertain to the maintenance of the records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - 2) provide reasonable assurance that the transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the Company are being made only in accordance with authorization of management and directors of company; and
 - 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control over Financial Reporting

7. Because of inherent limitation of internal financial control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to errors or fraud may occur and not be detected. Also, projections of any evaluations of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion and based on audit tests performed in our audit of the financial statements for the year ended 31st March 2024, the Company has, in all material respect, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024. The Company had established informal practices which are effective in having a proper internal control over financial reporting. A formal system of internal control over financial reporting criteria needs to be established by the Company considering the essential components of internal control as stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting, issued by the Institute of Chartered Accountants of India.



9. We have considered the material weakness identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the 31st March, 2024 financial statements of the Company and these material weakness does not affect our opinion on the financial statements of the Company.

Place: Kolkata
Date: 30.05.2024



For L. B. Jha & Co.
Chartered Accountants
Firm Registration No: 301088E

A handwritten signature in blue ink, appearing to read "D. N. Roy", written over the printed name.

(D. N. Roy)

Partner

(Membership No.: 300389)

UDIN: 24300389BKDBKM4356

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

Balance Sheet as at 31st March, 2024

(Rs. In '00)

Particulars	Note No.	Figures as at 31st March, 2024		Figures as at 31st March, 2023	
ASSETS					
(1) Non-current assets					
Financial Assets					
Investments	1		0.01		0.01
(2) Current assets					
(i) Financial Assets					
(a) Trade receivables	2		-		41,172.42
(b) Cash and cash equivalents	3		1456.30		3,593.78
(c) Short Term Loans and advances	4		-		1,400.47
(ii) Other Current Assets	5		12743.83		13,813.24
TOTAL ASSETS			14,200.14		59,979.92
EQUITY AND LIABILITIES					
(3) Equity					
(i) Equity Share capital	6	518,150.00		518,150.00	
(ii) Other Equity	7	(578,955.07)		(513,073.13)	
Total Equity			(60,805.07)		5,076.87
(4) Liabilities					
Current liabilities					
(i) Financial Liabilities					
(a) Borrowings	8		23541.12		
(b) Trade payables	9				
(A) Total outstanding dues of micro enterprises and small enterprises					
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises			4150.00		4,281.09
(ii) Other current liabilities	10		36789.39		40,097.26
(iii) Current Tax Liabilities (Net)	11		10524.70		10,524.70
TOTAL EQUITY AND LIABILITIES			14,200.14		59,979.92

For L. B. Jha & Co.
Chartered Accountants
(FRN: 301088E)

D N Roy
(Partner)
Membership No.: 300389

Rakesh Kolla
Whole Time Director
DIN: 09785871

N. Sowmya
Nandhi Sowmya
Chief Financial Officer

Sangita Parida

Sangita Parida
Director
DIN - : 09215260

Date: 30TH May, 2024
Place: Kolkata

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED
Statement of Profit and Loss for year ended 31st March, 2024

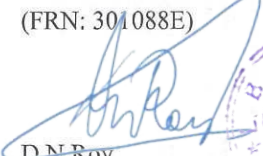
(Rs. In '00)

Particulars	Note No.	Figures for the year ended 31st March 2024	Figures for the year ended 31st March 2023
I. Revenue from operations	12	-	10,609.37
II. Other income	13	-	3,239.00
III. Total Income (I + II)		-	13,848.37
IV. Expenses:			
Purchase of Stock-in-Trade	14	-	10,201.27
Employee Benefits Expenses	15	20573.73	19,877.03
Other expenses	16	45308.21	15,211.74
Total expenses		65,881.94	45,290.04
V. Profit before tax (III- IV)		(65,881.94)	(31,441.66)
VI. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit or (Loss) for the period (V - VI)		(65,881.94)	(31,441.66)
VIII. Other Comprehensive Income			
A. (i) Items that will not to be reclassified to Statement of Profit Loss		-	-
(ii) Income Tax Relating to these Items		-	-
B. (i) Items that will to be reclassified to Statement of Profit Loss		-	-
(ii) Income Tax Relating to these Items		-	-
Total Other Comprehensive Income (net of Tax)		-	-
IX. Total Comprehensive Income for the Year (VII+VIII)		(65,881.94)	(31,441.66)
X. Earnings per equity share (Face Value of Rs.10 Each)	17		
(1) Basic		(1.27)	(0.61)
(2) Diluted		(1.27)	(0.61)

Material accounting policies and notes on accounts.

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For L. B. Jha & Co.
Chartered Accountants
(FRN: 301088E)


D.N. Roy
(Partner)
Membership No.: 300389



Date: 30TH May, 2024
Place: Kolkata



Rakesh Kolla
Whole Time Director
DIN: 09785871



Sangita Parida
Director
DIN - : 09215260



Nandhi Sowmya
Chief Financial Officer

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

Cash Flow Statement for ended 31 March 2024

(Rs. In '00)

Particulars	March 31 2024	March 31 2023
	Amount	Amount
I CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(65,881.94)	(31,441.66)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Impairment loss on unquoted Investment	-	1.71
Operating profit before working capital changes	(65,881.94)	(31,439.95)
Movements in working capital:		
Increase / (Decrease) in short term borrowing	-	-
Increase / (Decrease) in trade payables	(131.09)	1,951.11
Increase / (Decrease) in other Current liabilities	(3,307.87)	(1,388.89)
Decrease / (Increase) in trade receivables	41,172.42	13,198.59
Decrease / (Increase) in short term loans and advances	1,400.47	(1,400.47)
Decrease / (Increase) in other current assets	1,069.41	(4,217.09)
Cash generated from / (used in) operations	40,203.34	8,143.25
Net cash flow from/(used in) operating activities (A)	(25,678.60)	(23,296.70)
II CASH FLOW FROM FINANCING ACTIVITIES		
short-term Loan from Directors	23,541.12	-
Total Cash Flow from Financing activities ('C)	23,541.12	-
Net Increase / (decrease) in cash and cash equivalents (A) + (B)	(2,137.48)	(23,296.70)
Cash and cash equivalents at the beginning of the year	3,593.78	-
Cash and cash equivalents at the end of the year	1,456.30	(23,296.71)
Components of Cash and Cash Equivalents		
Cash on Hand	0.08	43.13
With Banks on Current Account	1456.22	3,550.65
Total Cash and Cash Equivalents	1,456.30	3,593.78
Explanatory notes to Cash Flow Statement		-

(1) The above Cash Flow Statement has been compiled from and is based on the Balance Sheet as at 31st March 2024 and the related Statement of Profit and Loss for the period ended on that date.

(2) The above Cash Flow Statement has been prepared under 'indirect Method' as set out in Accounting Standard (IND-AS 7) on "Cash Flow Statement", and reallocations required for this purpose are as made by the Company.

(3) Figures in Parenthesis represents outflows.

This is the Cash Flow referred to in our report of even date.

For L. B. Jha & Co.
Chartered Accountants
(FRN: 301088E)



D N Roy
(Partner)
Membership No.: 300389

K. Rakesh Kolla

Rakesh Kolla
Whole Time Director
DIN: 09785871

Sangita Parida

Sangita Parida
Director
DIN - : 09215260

N. Sowmya

Nandhi Sowmya
Chief Financial Officer

Date: 30TH May, 2024

Place: Kolkata

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

Notes to the financial statements

Statement of Changes in Equity

A. Share Capital

(Rs. In '00)

Particulars	Balance as on 31.03.2022	Issued during the year	Balance as on 31.03.2023	Issued during the year	Balance as on 31.03.2024
Equity Share Capital	518,150	-	518,150	-	518,150

B. Other Equity

(Rs. In '00)

	Attributable to Equity Share holders of the Company			Total
	Reserves and surplus	Other Comprehensive Income		
	Retained earnings	Equity Instruments through other comprehensive income	Other items of Other Comprehensive Income	
Balance at 31 March 2022	(481,631.47)	-	-	(481,631.47)
Transfers				
Profit for the Year	(31,441.66)			(31,441.66)
Other comprehensive income				-
Total comprehensive income for the period	(31,441.66)	-	-	(31,441.66)
Balance at 31 March 2023	(513,073.13)	-	-	(513,073.13)
Transfers				
Profit for the Year	(65,881.94)			(65,881.94)
Other comprehensive income				-
Total comprehensive income for the period	(65,881.94)	-	-	(65,881.94)
Balance at 31 March 2024	(578,955.07)	-	-	(578,955.07)

For L. B. Jha & Co.
Chartered Accountants
(FRN: 301088E)

D N Roy
(Partner)
Membership No.: 300389

Date: 30TH May, 2024
Place: Kolkata



STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

Notes to Balance Sheet as at 31st March, 2024

(Rs. In '00)

Particulars	Figures as at 31st March, 2024		Figures as at 31st March, 2023	
	Nos	Amount	Nos	Amount
1. Non Current Investments				
Unquoted at Fair Value:				
National Savings Certificate				
Less: Written Off		-		-
Indmark Marketing Ltd.	3,000	0.01	3,000	0.01
		0.01		0.01
2. Trade Receivables				
a) Unsecured Considered Good		-		41,172.42
b) Unsecured Considered Doubtful Debts				
Less: Provision for Doubtful Debt				
		-		41,172.42
Aging of Trade Receivable as at				
Undisputed, Considered Good				
Less than 6 months				
6 months to 1 year				
1 year to 2 year	-		41103.22	
2 year to 3 year				
More than 3 year	-		69.20	
Undisputed, Credit impaired				
Less than 6 months				
6 months to 1 year				
1 year to 2 year				
2 year to 3 year				
More than 3 year				
(Aging is considered from the date of Transaction)				
		-	-	41,172.42
3. Cash and cash equivalent				
Balances with banks				
Current Account		1456.22		3,550.65
Cash on hand		0.08		43.13
		1,456.30		3,593.78
4. Short Term Loans & Advances				
Unsecured, considered good unless otherwise stated				
Other Advances		-		1,400.47
		-		1,400.47
5. Other Current Assets				
GST Input		12293.83		10,813.24
Security Deposit		450.00		3,000.00
		12,743.83		13,813.24



STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

Notes to Balance Sheet as at 31st March, 2024

(Rs. In '00)

Particulars	Figures as at 31st March, 2024		Figures as at 31st March, 2023	
	No. of Shares	Rs.	No. of Shares	Rs.
6. Equity Share Capital				
(a) <u>Authorised Share Capital</u> Equity shares of Rs. 10 /- each	10,000,000	1,000,000.00	10,000,000	1,000,000.00
	10,000,000	1,000,000.00	10,000,000	1,000,000.00
(b) <u>Issued, Subscribed and Paid up</u> Equity shares of Rs. 10 /- each	5,181,500	518,150.00	5,181,500	518,150.00
	5,181,500	518,150.00	5,181,500	518,150.00
There has been no change in Equity Share Capital during the Year				
(c) Shareholders holding more than 5 percent shares	No. of shares	%	No. of shares	%
Buildox Private Limited	1,316,207	25.40	-	-
B G Chemicals Private Limited	-	-	1,330,500.00	25.68
Details of shares hold by promoters annexed separately in "Annexure A"				
7. Other Equity				
(a) Retained Earning		(513,073.13)		(481,631.46)
Add: Profit/(Loss) for the Year		(65,881.94)		(31,441.66)
Add: Other Comprehensive Income (net of Tax)		-		-
Total Comprehensive Income for the Year		(65,881.94)		(31,441.66)
		(578,955.07)		(513,073.13)
8. Borrowings- Current				
Unsecured- From Directors		23541.12		-
		23,541.12		-
9. Trade Payables				
(A) Total outstanding dues of micro enterprises and small enterprises				
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises				
i) Trade Payable for Goods		4,150.00		4,281.09
ii) Trade Payable for Others		4,150.00		4,281.09
Aging of Trade Payables as at				
i) Trade Payable for Goods				
Less than 6 months				
6 months to 1 year				
1 year to 2 year				
2 year to 3 year				
More than 3 year				
ii) Trade Payable for Others				
Less than 6 months	515.00		646.09	
6 months to 1 year				
1 year to 2 year				
2 year to 3 year				
More than 3 year	3635.00		3,635.00	
(Aging is considered from the date of Transaction)		4,150.00		4,281.09
10. Other Current Laibilities				
Statutory Liabilities	36368.59		36,879.26	
Security Deposit			2,000.00	
Other Payable	420.80		1,218.00	
		36789.39		40,097.26
11. Current Tax Liabilities (Net)				
Provision for Income Tax Liabilities		10524.70		10,524.70



STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED
Notes to Statement of Profit and Loss for year ended 31st March, 2024

(Rs. In '00)

Particulars	Figures for the period ended 31st March 2024	Figures for the period ended 31st March 2023
12. Revenue from Operations		
Revenue from sale of Chemicals	-	10,609.37
	-	10,609.37
13. Other income		
(a) Commission on Sales		
(b) Interest Income		
(c) Liabilities No Longer Required Written Back	-	3,176.00
(d) Provision For Doubtful Debt		
(e) Other Income	-	63.00
	-	3,239.00
14. Purchase of Stock in Trade		
Purchases of Chemicals	-	10,201.27
	-	10,201.27
15. Employee Benefits Expenses		
Salaries	20573.73	19,877.03
	20,573.73	19,877.03
16. Other Expenses		
(a) Statutory Audit Fees	300.00	300.00
(b) Internal Audit Fees	50.00	75.00
(c) Secretarial Audit Fees	150.00	150.00
(d) Advertisement	190.40	152.60
(e) Listing Fees	3250.00	3,000.00
(f) RTA Fees	636.82	361.59
(g) Professional Fees	2696.43	1,391.32
(h) E-Voting Charges	-	156.19
(i) Legal Charges	1388.89	5,250.00
(j) Other Expenses	32.70	160.46
(k) Professional Tax on Companies	525	25.00
(l) Trade License	21.5	21.50
(m) Filing Fees	408.09	540.00
(n) Interest Paid	0.9	-
(o) Postage & Courier	820.58	491.71
(p) Printing & Stationery	352.3	59.65
(q) Bad Debt written off	30372.42	-
(r) Building Damage/ Demurrage charges	3000	
(s) Office Maintenance-Others	107.00	2,475.00
(t) Rent Paid	800	600.00
(u) Impairment Loss on Investment	-	1.71
(v) Bank Charges	0.48	-
(w) Conveyance charges	4.70	-
(x) Limited Review Report Fee	200.00	-
	45,308.21	15,211.74
17. Earning Per Share		
(a) Profit after taxes available to equity shareholders	(65,881.94)	(31,441.66)
(b) Weighted average number of equity shares outstanding	5,181,500	5,181,500
(c) Basic and diluted earnings per equity share of face value	(1.27)	(0.61)



Details of shares hold by promoters

"Annexure A"

Sl. No.	Name of Promoters	for the period ended 31st March 2024		for the period ended 31st March 2023		% Change during the Year
		No. of Shares	% holding in the class	No. of Shares	% holding in the class	
1	SHARAD BHAIYA	98500	1.9010	98500	1.9010	0.0000
2	SAROJ DEVI BHAIYA	55100	1.0634	56000	1.0808	-0.0174
3	KRISHNA DEVI BHAIYA	52000	1.0036	52000	1.0036	0.0000
5	RAMESH KUMAR MAHESHWARI	70800	1.3664	71200	1.3741	-0.0077
6	JAMUNA DEVI BHAIYA	48000	0.9264	48000	0.9264	0.0000
7	KRISHNA KUMAR MAHESHWARI	48800	0.9418	48800	0.9418	0.0000
8	MADHU BHAIYA	36000	0.6948	36000	0.6948	0.0000
9	SHASHI BHAIYA	30800	0.5944	30800	0.5944	0.0000
10	BALDEO DAS BHAIYA	6000	0.1158	6000	0.1158	0.0000
11	RADHA DEVI BHAIYA	8000	0.1544	8000	0.1544	0.0000
12	MANOJ KUMAR BHAIYA	3000	0.0579	3000	0.0579	0.0000
13	DWARKA PRASAD MUNDHRA	900	0.0174	900	0.0174	0.0000
14	P. NARAYAN MAHEHSWARI	900	0.0174	900	0.0174	0.0000
15	MAHEHSWARI NATH KEDAR	600	0.0116	600	0.0116	0.0000
16	MAHEHSWARI ANIL	500	0.0096	500	0.0096	0.0000
17	MUNDHRA PRASAD DWARKA	500	0.0096	500	0.0096	0.0000
18	MAHEHSWARI KUMAR RAJ	900	0.0174	900	0.0174	0.0000
19	RAMA KISHAN MUNDHRA	400	0.0077	400	0.0077	0.0000
21	DEEPAK MAHESHWARI	400	0.0077	400	0.0077	0.0000
22	MAHEHSWARI PRASAD BAMA	300	0.0058	300	0.0058	0.0000
23	MAHEHSWARI KUMAR BINAY	300	0.0058	300	0.0058	0.0000
24	MAHEHSWARI KUMAR MUKUND	200	0.0039	200	0.0039	0.0000
25	MAHEHSWARI DAS GOVIN	200	0.0039	200	0.0039	0.0000
26	MAHEHSWARI ANIL	0	0.0000	200	0.0039	-0.0039
27	SATISH KUMAR MAHESHWARI	0	0.0000	200	0.0039	-0.0039
28	MOHINIDEVI BHAIYA	200	0.0039	200	0.0039	0.0000
29	BHAIYA KANTA	200	0.0039	200	0.0039	0.0000
30	MAHEHSWARI LAL MAHAN	200	0.0039	200	0.0039	0.0000
31	MAHEHSWARI KUMAR PRAKASH	200	0.0039	200	0.0039	0.0000
33	MUNDHRA RAKESH	100	0.0019	100	0.0019	0.0000
34	MUNDHRA KUMAR ARUN	100	0.0019	100	0.0019	0.0000
35	VIRENDRA MAHEHSWARI	100	0.0019	100	0.0019	0.0000



36	MAHEHSWARI VIMLA	100	0.0019	100	0.0019	0.0000
37	MAHEHSWARI RAMESH	100	0.0019	100	0.0019	0.0000
38	MOHAN LAL MAHEHSWARI	100	0.0019	100	0.0019	0.0000
39	SURESH MAHEHSWARI	100	0.0019	100	0.0019	0.0000
40	SHAS KALA MAHESHWARI	100	0.0019	100	0.0019	0.0000
41	MAHEHSWARI KALA SASHI	100	0.0019	100	0.0019	0.0000
42	MUNDHRA SHEELA	100	0.0019	100	0.0019	0.0000
43	SUSHILA MAHESHWARY	100	0.0019	100	0.0019	0.0000
44	BHAIYA DAS BALDEV	100	0.0019	100	0.0019	0.0000
46	VIJAYA DEVI BHAIYA	100	0.0019	100	0.0019	0.0000
47	BHAIYA DEVI CHANDRA	100	0.0019	100	0.0019	0.0000
48	RAJKUMAR BHAIYA	100	0.0019	100	0.0019	0.0000
49	BHAIYA SWATI	100	0.0019	100	0.0019	0.0000
50	BHAIYA PRASAD DWARKA	100	0.0019	100	0.0019	0.0000
51	BHAIYA KANTA	100	0.0019	100	0.0019	0.0000
52	MAHEHSWARI DAVI KIRAN	100	0.0019	100	0.0019	0.0000
53	SARASWATIDEVI SUSHILKUMAR BHAIYA	100	0.0019	100	0.0019	0.0000
54	MAHEHSWARI KRISHNA	100	0.0019	100	0.0019	0.0000
55	MAHEHSWARI PRAKASH C	100	0.0019	100	0.0019	0.0000
56	MAHEHSWARI KUMAR MANMOHAN	100	0.0019	100	0.0019	0.0000
57	MAHEHSWARI MURARI KRISHNA	100	0.0019	100	0.0019	0.0000
58	MAHEHSWARI UMA	100	0.0019	100	0.0019	0.0000
59	MAHEHSWARI NARAYAN	100	0.0019	100	0.0019	0.0000
60	MAHEHSWARI NEETU	100	0.0019	100	0.0019	0.0000
61	MAHEHSWARI SUNIL	100	0.0019	100	0.0019	0.0000
62	MAHESHWARI NUTAN	100	0.0019	100	0.0019	0.0000
63	MAHESHWARI MADHU	100	0.0019	100	0.0019	0.0000
64	LILADHAR MAHESHWARI	100	0.0019	100	0.0019	0.0000
65	MAHESHWARI KUMAR SAN	100	0.0019	100	0.0019	0.0000
66	MAHESHWARI SAROJ	100	0.0019	100	0.0019	0.0000
67	MAHEHSWARI RITA	100	0.0019	100	0.0019	0.0000
68	MAHEHSWARI KUMAR B	100	0.0019	100	0.0019	0.0000
69	MAHEHSWARI PARINDA	100	0.0019	100	0.0019	0.0000
70	MAHEHSWARI NAYAN	100	0.0019	100	0.0019	0.0000
71	KESARI LAL JAGDISH	100	0.0019	100	0.0019	0.0000
72	MAHEHSWARI SAKUNTALA	100	0.0019	100	0.0019	0.0000
73	MAHEHSWARI DAS KRISHNA	100	0.0019	100	0.0019	0.0000
74	MAHESHWARI HARPYARI	100	0.0019	100	0.0019	0.0000
75	MAHESHWARI PRASAD BAMA	100	0.0019	100	0.0019	0.0000
76	MAHESHWARI SATYA	0	0.0000	100	0.0019	-0.0019
77	MAHEHSWARI KISHORE RAM	100	0.0019	100	0.0019	0.0000
78	MAHEHSWARI KISHORA	100	0.0019	100	0.0019	0.0000
79	MAHEHSWARI PRAKASH	100	0.0019	100	0.0019	0.0000
80	MAHEHSWARI NARENDRA	100	0.0019	100	0.0019	0.0000
81	MAHEHSWARI KUMAR PRALAL	100	0.0019	100	0.0019	0.0000
82	HAR KUMAR MAHESHWARI	100	0.0019	100	0.0019	0.0000
83	MAHEHSWARI DHAMENDRA	100	0.0019	100	0.0019	0.0000
84	MAHESHWARI DAS BALLA	100	0.0019	100	0.0019	0.0000
85	MAHEHSWARI DEVI SARLA	100	0.0019	100	0.0019	0.0000
86	MAHEHSWARI SUSHMA	100	0.0019	100	0.0019	0.0000



88	MUNDHRA KUMAR PAWAN	100	0.0019	100	0.0019	0.0000
89	MUNDHRA DAS SHIV	100	0.0019	100	0.0019	0.0000
90	MUNDHRA KUMAR RAM	100	0.0019	100	0.0019	0.0000
91	MUNDHRA ADITYA	100	0.0019	100	0.0019	0.0000
92	MUNDHRA RATAN	100	0.0019	100	0.0019	0.0000
93	DWARK PRASAD MUNDHRA	100	0.0019	100	0.0019	0.0000
94	MAHEHSWARI ANITA	100	0.0019	100	0.0019	0.0000
96	LILA MAHEHSWARI	100	0.0019	100	0.0019	0.0000
97	MAHEHSWARI SAVITA	100	0.0019	100	0.0019	0.0000
98	MAHEHSWARI SHRIVALLA	100	0.0019	100	0.0019	0.0000
99	SHANKAR MAHEHSWARI	100	0.0019	100	0.0019	0.0000
100	B.G CHEMICALS PVT LTD	16393	0.3164	1330400	25.6760	-25.3596
101	CHEMCROWN EXPORTS LIMITED	4000	0.0772	4000	0.0772	0.0000
Total		490593	9.4682	1806400	34.8625	-25.3943



STANDARD SHOE SOLE & MOULD (INDIA) LIMITED

NOTE No.-18

Note 1 - Background

Standard Shoe Sole & Mould (India) Limited was originally incorporated with the Registrar of Companies, West Bengal on 19th day of July, 1973 as Chemcrown India (Private) Limited. The Company made its public issue in the year 1991 and subsequently got its shares listed at BSE Limited in the same year. The company engaged in the business of Trading in footwear, leatherwear, leather articles, fashion wear, shoe components, synthetic shoes and ladies' heels and moulds, and also deals in chemicals.

Note 2- Summary of Material Accounting Policies

These Notes provide a list of material accounting policies adopted in preparation of these financial statements. The Policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation of Financial Statements

(i) Compliance with Ind AS

These financial statements comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) [Companies (Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly-used accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(ii) Historical cost convention

The financial statements have been prepared under the historical cost convention with the exception of certain financial assets and liabilities which have been measured at fair value, on an accrual basis of accounting.

(iii) Reporting Currency

The Company's financial statements are reported in Indian Rupees, which is also the Company's functional currency.

2.2 Accounting estimates

The preparation of financial statements in conformity with GAAP requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities on the date of the financial statements and reported amounts of income and expenses during the period. The application of accounting policies that require accounting estimates involving complex and subjective judgements and are based upon management's best knowledge of current events and actions. Actual results could differ from those estimates. Any revision to accounting estimates is recognised as the Management becomes aware of changes in circumstances relating to the estimates. Changes are made in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.



2.3 Financial Instruments

The Company recognises financial assets and financial liabilities when it becomes a party to the contractual provisions. All financial assets and liabilities are recognised at fair values on initial recognition, except for trade receivables, which are initially measured at transaction prices. Regular way purchase and sale of financial assets are accounted for at the trade date. A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset which is not a derivative financial instrument, nor as classified above, is subsequently fair valued through profit or loss.

Financial liabilities are subsequently carried at amortised cost using the effective interest method.

Trade Receivables and Loans

A receivable is classified as a 'trade receivable' if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business. Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the EIR method, less provision for impairment.

Loans are Financial assets which are subsequently measured at amortised cost if these are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate ("EIR") method. Impairment gains or losses arising on these assets are recognised in the Statement of Profit and Loss.

Impairment of Financial Asset

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category. For financial assets other than trade receivables, as per Ind AS 109, the Company recognises 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall. The impairment losses and reversals are recognised in Statement of Profit and Loss.

Classification as debt or equity

Debt and equity instruments issued by a Company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs.



Trade Payables

A payable is classified as a 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. These amounts are unsecured and are usually settled as per the payment terms stated in the contract. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the EIR method.

Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis to realise the assets and settle the liabilities simultaneously.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

2.4 Revenue recognition

The revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is presented net of taxes in the Statement of profit and Loss.

Interest income is recognized using the time proportion method, based on rates implicit in the transaction.

2.5 Income Tax

Income tax comprises of current and deferred income tax. Income tax is recognised as an expense or income in the Statement of Profit and Loss, except to the extent it relates to items directly recognised in equity or in Other Comprehensive Income, OCI.

Current Income Tax

Current income tax is recognised based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income Tax

Deferred tax is determined by applying the Balance Sheet approach. Deferred tax assets and liabilities are recognised for all deductible temporary differences between the financial statements' carrying amount of existing assets and liabilities and their respective tax base. Deferred tax assets and liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment date. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Such assets are reviewed at each Balance Sheet date to reassess realisation.



Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives rise to future income tax liability, is recognized as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax after the tax holiday period and the resultant asset can be measured reliably. The Company offsets on a year-on-year basis the current tax assets and liabilities, where it has a legally enforceable right and where it intends settle such asset and liabilities on a net basis.

2.6 Provisions and contingent liabilities

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. In case the time value of money is material, the discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

When no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Contingent assets are neither recognised nor disclosed in the financial statements.

2.7 Trade Receivables

A receivable is classified as a 'trade receivable' if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business.

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the EIR method, less provision for impairment.

2.8 Earnings per share

In determining earnings per share, the Company considers the net profit after tax and includes the post-tax effect of any extra-ordinary item. The number of equity shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

The number of equity shares used in computing diluted earnings per share comprises weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.9 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprises of cash at banks and on hand and short-term deposits with an original maturity of three month or less which are subject to an insignificant



NOTE No.-19

Contingent Liabilities as at 31-03-2024 were as follows:

No Contingent liabilities as on 31-03-2024.

NOTE No.-20

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder and company has not been declared as wilful defaulter by and bank or institution or other lender.

NOTE No.-21

To the best of the information available, the company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

NOTE No.-22

Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

NOTE No.-23

The following are the analytical ratios for the year ended March 31, 2024 and March 31, 2023.

Ratio	Numerator Item	Denominator Item	Year ended March 31, 2024	Year ended March 31, 2023	%age change in the ratio	Explanation for change in the ratio by more than 25%
Current Ratio	Current Assets	Current Liabilities	0.1893	1.0925	-81%	Company using assets to run it's expenses
Debt Equity Ratio	Total debt	Equity	-1.2335	10.8143	-223%	Company not able to run business in this financial year
Return on Equity Ratio	Net Profit after tax	Equity	1.0835	-6.1931	8%	Company not able to generate profit in this financial year
Trade Receivables turnover ratio	Revenue from Operation + Other Operation Income	(Op trade receivable +Cl trade receivable)/2	0	0.2899	-100%	Company not able to run business in this financial year
Trade payables turnover ratio	Total Purchases	(Op trade payable +Cl trade payable)/2	0	3.0861	-100%	Company not able to run business in this financial year
Net capital turnover ratio	Revenue From Operation + Other Operating Income	Networth	0	2.7277	-100%	Company not able to run business in this financial year
Net profit ratio	Net Profit After Tax before Exceptional	Revenue From Operation + Other Operating	0	-2.2704	-100%	Company not able to run business in this financial year

Capital employed	Interest, tax	capital+reserve +long term borrowing				to run business in this financial year
Return on investment	Net return on investment	Cost of investment	0.0000	0.0000	0%	

NOTE No.-24

Particulars of Auditors Remuneration:

(Rs. In '00)

Particulars	2023-24 (Rs)	2022-23 (Rs)
a) Audit Fees	300.00	300.00
b) Tax Audit Fees	0.00	0.00
c) Other Services	400.00	225.00
TOTAL	700.00	525.00

NOTE No.-25

Disclosure of Related parties:

Related party Disclosures, as required by Indian Accounting Standard (IndAS) 24, "Related Party Disclosures", are given below:

(a) Key Management Personnel and Related Parties:	
Name	Designation
Sudha Tenani	Whole-Time Director
Swati Lodha	Company Secretary (resigned w.e.f 15.06.2023)
Prity Gupta	Company Secretary (Joined w.e.f 29.06.2023 resigned w.e.f 01.04.2024)
Renu Bhattar	Chief Financial Officer
Sangeeta Parida	Director
Rakesh Kolla	Whole-Time Director
Shanti Tunk	Director
Medyrex E-Pharm Private Limited	Common Directorship
Nurseme Cares India Private Limited	Common Directorship
Solithium Renewal Private Limited	Common Directorship
Loanup Fintech Advisors Private Limited	Common Directorship

During this year following transactions were carried out with the related parties in the ordinary course of business.

(Rs. In '00)

Particulars	Nature of Transaction	2023-24 Amt (Rs.)	2022-23 Amt (Rs.)
Key Management Person	Remuneration (CTC)	20,573.73	19,877.03
Relative of Key management Person	Remuneration, Rent, Insurance	NA	NA
Subsidiaries	Equity Capital Sale of Goods	NA	NA
Key Management Person	Loan to Company	23,541.12	0



Outstanding Balance as on March 31,2024

(Rs. In '00)

Particulars	2023-24Amt (Rs.)	2022-23 Amt (Rs.)
Key management Person (Credit) Relative of Key management Person(Credit) Subsidiaries (Debit)	23,541.12	1,218.00

NOTE No.-26

The Company does not fall within the purview of the Payment of Gratuity Act, 1972 as it has less than the stipulated number of employees. Accordingly, actuarial valuation of gratuity has not been conducted and the gratuity is paid on cash basis.

NOTE No.-27

The Company has not received any information from the vendors so as to their status under the Micro, Medium and Small Enterprise Development Act, 2006 and hence amount outstanding and interest paid/payable to them under this Act is considered to be 'Nil'.

NOTE No.-28

The Company has only single Reporting Business Segment in accordance with Ind AS - 108

NOTE No.-29

Categories of Financial Instruments

(Rs. In '00)

Particulars	As on 31 st March, 2024		As on 31 st March, 2023	
	Carrying Value	Amortized Cost	Carrying Value	Amortized Cost
Financial Assets				
(i) Trade receivables	Nil	Nil	41,172.42	41,172.42
(ii) Cash and cash equivalents	1,456.30	1,456.30	3,593.78	3,593.78
(iii) Short Term Loans and advances	Nil	Nil	1,400.47	1,400.47
(iv) Investment	0.01	0.01	0.01	0.01
Financial Liabilities				
(i) Trade payables	4,150.00	4,150.00	4,281.09	4,281.09
(ii) Short Term Borrowings	23,541.12	23,541.12	Nil	Nil

NOTE No.-30



Financial Risk Management Objectives

The Company's operations currently do not expose itself to significant financial risks as explained hereunder:

- (i) Market risk: The Company has not entered into any foreign exchange or commodity derivative contracts. Accordingly, there is no significant exposure to the market risk.
- (ii) Interest rate risk: As the Company does not have significant external borrowings, the Company's net exposure to interest risk is negligible.

NOTE No.-31

Capital Management

The Company funds its operations mainly through internal accruals and short-term loans from its holding company. The Company obtains short-term loans to maintain adequate supply of funds.

NOTE No.-32

(a) Standard issued but not effective

There are no standards issued but not effective up to the date of issuance of the Company's financial statements.

(b) New and amended standards

The Ministry of Corporate Affairs has notified Companies (Indian Accounting Standards) Amendment Rules, 2023 dated 31 March 2023 to amend the following Ind AS which are effective for annual periods beginning on or after 1 April 2023. The Company applied for the first-time these amendments.

(i) Definition of Accounting Estimates - Amendments to Ind AS 8

The amendments clarify the distinction between changes in accounting estimates, changes in accounting policies and the correction of errors. It has also been clarified how entities use measurement techniques and inputs to develop accounting estimates.

The amendments had no impact on the Company's financial statements.

(ii) Disclosure of Accounting Policies - Amendments to Ind AS 1

The amendments aim to help entities provide accounting policy disclosures that are more useful by replacing the requirement for entities to disclose their 'significant' accounting policies with a requirement to disclose their 'material' accounting policies and adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosures.

The amendments have had an impact on the Company's disclosures of accounting policies, but not on the measurement, recognition or presentation of any items in the Company's financial statements.

Apart from these, consequential amendments and editorials have been made to other Ind AS like Ind AS 101, Ind AS 102, Ind AS 103, Ind AS 107, Ind AS 109, Ind AS 115 and Ind AS 34.

NOTE No.-33

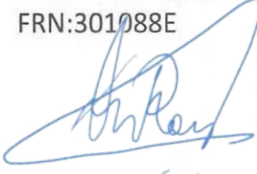
The Company has accumulated loss which has resulted into erosion of the Company's net worth. The management feels that this erosion is temporary in nature and the Company's future plans and prospects will help the Company to turn around in future. The promoter of the Company has assured to infuse the funds as and when required, hence the Company has prepared its Financial Statements on going concern basis.

NOTE No.-34

Previous year figure has been regrouped /reclassified wherever necessary to correspond with the current year's classification /disclosure.

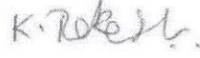


For L B Jha & CO.
Chartered Accountants
FRN:301088E



D N Roy
(Partner)
Membership No.: 300389

For, Standard Shoe Sole and Mould (India) Limited



Rakesh Kolla
(Whole time Director)
DIN: 09785871

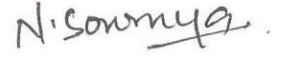


Sangita Parida
(Director)
DIN: 09215260

Dated: 30TH May, 2024
Place: Kolkata



For, Standard Shoe Sole and Mould (India) Limited



Nandhi Sowmya
(Chief Financial Officer)
PAN: CYAPN4884M